

# ICICI Home Finance Fixed Deposits



ICICI Home Finance Company Limited,  
Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai - 400051

## Rate of interest for Deposits (% per annum)

Tenure	Annual/Cumulative Income Plan	Quarterly Income Plan	Monthly Income Plan
12 - 23 months	8.25%	8.00%	7.95%
24 - 35 months	8.75%	8.50%	8.40%
36 - 59 months	8.75%	8.50%	8.40%
60 - 84 months	8.50%	8.25%	8.20%

Additional 0.25% p.a. for the senior citizens

- Deposits can be placed for any number of months between 12 to 84 months.
- Interest compounded annually.
- Above rates are for deposits amount <= ₹ 1 crore effective from February 04, 2011.
- Interest rates are subject to change at the sole discretion of ICICI Home Finance Company Ltd. and as prescribed under the laws & the rate applicable will be the rate prevalent on the date of deposit.

**Credit Rating:** ICICI Home Finance Fixed Deposit has been assigned highest credit rating of "AAA" by CARE & "MAAA" by ICRA.

## Important Terms & Conditions:

ICICI Home Finance Company Ltd. (the Company) shall, at its discretion, accept Fixed Deposits, under the ICICI Home Finance Fixed Deposit Scheme (the "Scheme") subject to the following terms and conditions:

**1) DENOMINATION:** Fixed Deposits under each option shall be accepted subject to a minimum deposit amount under different income plans as specified below for individual Applicants.

- Minimum ₹ 10,000/- under Annual / Cumulative income plan
- Minimum ₹ 20,000/- under Quarterly income plan
- Minimum ₹ 40,000/- under Monthly income plan
- Any additional amount should be in multiples of ₹ 1/-
- In case of renewal, amount of FD can be minimum of ₹ 5000/- and any addition should be in multiple of ₹ 1/-

**2) PAYMENT INSTRUCTION:** Cheque/DD should be drawn in favour of "ICICI Home Fin FD A/c" and marked "Account Payee only". The application form number and name of the applicant/depositor should be mentioned on the reverse of the Cheque/DD. Cheque/DD should be payable at the ICICI Bank location, where the application form is being submitted. Only local clearing cheques would be accepted. A single and separate Cheque/DD should accompany each application. Outstation Applicants/Depositors can send demand draft after deducting the demand draft charges. DD should be payable at ICICI Bank location only. In respect of payment of interest and redemption proceeds, the Company may, at its discretion, issue at par Warrant/Cheque/DD.

**3) SUBMISSION OF APPLICATION FORMS:** Application forms duly completed, along with the Cheque/DD, can be delivered to the local/nearest branch of the Company.

**4) INTEREST PAYMENTS:** For all deposit products where the deposit amount is ₹10 Lakh or more, interest will be payable from the date of realization of the Cheque/Demand Draft. Interest on deposits placed under Monthly Income Plan, Quarterly Income Plan and Annual Income Plan shall be paid on fixed dates. Monthly interest payment dates will be the last day of each month. The standard quarterly interest payment dates are March 31, June 30, September 30 & December 31 every year. Under Annual Income Plan, the interest will be paid once a year, after the end of the financial year. All payments for part periods shall be made on pro-rata basis. If a deposit is made within a period of 20 days prior to a standard interest payment date, the interest for the part period will be paid on the next standard interest payment date.

Under the Cumulative Income Plan, interest will accrue on March 31 every year and the accumulated interest will be paid on maturity amount (including interest and tax deducted at source, if any) shall not exceed the total maturity amount as calculated on a year on year basis of compounding.

Payment of interest will be made to applicants/depositors through ECS/NEFT/RTGS for Quarterly & Monthly income plans for all locations where ECS/NEFT/RTGS facility is available whereas for Annual/Cumulative income plan, applicants / depositors can opt for interest warrants or ECS/NEFT/RTGS facility. Interest will be paid only through ECS/NEFT/RTGS at all centers where this facility is available. Where ECS/NEFT/RTGS facility is not available, payments will be in the form of Warrant/Cheque/DD/any other mode as the Company may deem fit and would be in favour of the Sole/First applicant/depositor marked "A/c Payee only". In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the guardian. If the depositor ("Depositor") provides the details of account number and the bank branch, the same would be printed on the face of the interest warrant(s). ECS/NEFT/RTGS would avoid fraudulent encashment of interest warrant(s). In all cases where interest has to be paid to any person other than the Sole/First Applicant/Depositor (see Terms & Conditions applicable on joint deposits and succession), all post-dated unencashed interest warrant(s) in the name of the Sole/First Applicant/Depositor, if any, would have to be surrendered to the Company.

## 5) FIXED DEPOSIT RECEIPT (FDR):

- The FDR will be forwarded to the address of applicant/depositor given in the application form, by registered post or courier or in any other manner that the Company may deem fit, at the sole risk of the applicant after realisation of cheque/DD.
- FDR are non-transferable.

## 6) LOSS, DESTRUCTION, ETC. OF DOCUMENT:

- FDR, interest and refund warrants / cheques / demand drafts may be sent by registered post or courier or in any other manner that the Company may deem fit, at the address of the sole/first applicant/depositor given in the application form. The Company will not be responsible for any loss or delay in transit due to postal/courier services or any circumstances beyond its control.
- In the event of loss, destruction or mutilation of the fixed deposit receipt, interest or refund warrant/cheque/DD, the Company may issue a duplicate fixed deposit receipt, interest or refund warrant /Cheque/DD, subject to non encashment of the original instrument, upon receipt from the depositor of an indemnity/documents in the prescribed form to its satisfaction and after compliance with such other formalities as may be required by it.

**7) RENEWAL OF DEPOSIT:** Subject to the scheme being open, the deposit may be renewed on maturity on such terms and conditions of the scheme as applicable on the maturity date of the old deposit. The deposit can be renewed by submitting a duly completed fresh application in the prescribed form along with the discharged FDR with revenue stamp of requisite value within 1 month from the date of maturity. In case the application is received by the Company after 1 month, it may at its discretion, accept/reject the application on such terms and conditions as it may deem fit. In the case of renewal of deposit in joint names, application form should be signed by all the applicants/depositors jointly.

**8) REPAYMENT OF DEPOSITS:** Deposits will automatically expire on maturity. No interest will accrue thereafter on such deposits unless the deposits are renewed as per note on renewal of deposit.

- The Company will send intimation with regard to the details of the maturity of the deposit at least two months before the date of maturity of the deposit.
- For repayment of deposits the duly discharged FDR with revenue stamp of requisite value must be surrendered to the Company at least two weeks prior to the date of maturity with the signature of all Depositors.
- All redemption payments will be in the form of Warrant / Cheque / DD / any other mode as the Company may deem fit and would be in favour of the Sole/First depositor marked "A/c Payee only". In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the guardian. If the depositor provides the details of account number and the bank branch, the same would be printed on the face of the interest warrant(s). Direct Credit option may be used if the first / sole holder has an account with ICICI Bank.

**9) PREMATURE WITHDRAWAL OF THE DEPOSIT:** As per the Housing Finance Companies (NHB) Directions, 2010, no premature withdrawal is allowed for a period of up to 3 months from the date of deposit. In case of premature withdrawal, the following rates shall apply:

Premature Withdrawal*	Rate of Interest payable
After 3 months but before 6 months	No Interest
After 6 months but before 12 months	3% lower than the minimum rate at which the public deposits are accepted by ICICI Home Finance
After 12 months but before the date of maturity	2% lower than the interest rate which ICICI Home Finance Company would have paid had the deposit been accepted for the period for which such deposit has run
In the event of the death of the applicant/depositor, premature termination of term deposits would be allowed; Such premature withdrawal would not attract any penal charge.	

\*From the date of deposit

**10) TAX DEDUCTION AT SOURCE (TDS):** In accordance with and as per the provisions of section 194A of the Income Tax Act, 1961, tax would be deducted at source if interest credited / paid or likely to be credited / paid to residents during the financial year exceeds ₹ 5,000/-.

As per section 206AA of the Income Tax Act, 1961 w.e.f. April 01, 2010 applicable for all residents and non-residents, PAN (Permanent Account Number) details are mandatory for FD Customers where Tax at source is deductible. Otherwise, tax at source shall be deducted at higher of the prescribed rates or at the rate of 20%.

Further details in this regard are provided in the application form.

## 11) GENERAL:

- The Company reserves the right to reject any application for deposit or renewal of deposit without assigning any reason thereof.
- Interest Rates are subject to change and the rate applicable will be the rate prevalent as on the date of Deposit.
- The terms and conditions mentioned herein are to be read in conjunction with and in addition to all other terms and conditions as specified in the application form.
- The company has the right to change, amend, add or delete any of the terms and conditions governing the fixed deposit and the company shall give notice of the same to the applicant/depositor, in accordance with the applicable guidelines. Disputes, if any, arising in connection with the fixed deposit scheme, will be subject to the jurisdiction of Courts at Mumbai.

## Additional Terms & Conditions for Individuals:

- JOINT DEPOSITS:** Deposits can be made in joint names with a maximum of three persons. The names of all the applicants/depositors and address of the first applicant/depositor will be entered in the ledger and register of applicant(s)/depositor(s). The interest on deposits in joint names will be paid to the first applicant/depositor for the purpose of deduction of tax at source and any discharge given by him/her will be binding on the joint Applicant(s)/Depositor(s).
- DEPOSIT IN THE NAME OF A MINOR:** Deposits in the name of a minor will be accepted provided such minor is represented by his natural or legal guardian and the Application Form for the deposit is signed by the natural/legal guardian, on behalf of the minor. All communication in relation to the deposit will be addressed to the guardian.
- NOMINATION:** The Applicants/Depositors, whether singly or jointly, can make only one nomination for each deposit. Name of the nominee shall be given on the deposit receipt. Holder of Power of Attorney or a guardian applying on behalf of a minor cannot nominate. Applicant(s)/Depositor(s) are advised to provide the specimen signature of the nominee to expedite the transmission of the Deposit(s) to the nominee in the event of demise of the Applicant(s)/Depositor(s).
- LOAN AGAINST DEPOSITS:** Loan against Deposit may be availed of from the Company after 3 months from the date of deposit, which would be given at the discretion of the Company. This loan may be given for up to 75% of the deposit amount, subject to the other terms and conditions as may be specified by the Company from time to time. Interest on such loans will be 2% above the deposit rate. This facility is not available to NRIs & minors.
- NON-RESIDENT INDIANS (NRIs):** Deposits from NRIs would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO Account. Income tax at source will be deducted as applicable to non-residents.

## PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES 1977

- Name of the Company:** ICICI Home Finance Company Limited.
- Date of Incorporation:** May 28, 1999
- (I) Business carried on by the Company and its subsidiaries:** The Company's principal business is to provide financial assistance to any person or persons to acquire houses, buildings and any form of real estate and also for the purpose of construction, renovation, development or repair of such houses or buildings or any form of real estate. The Company has no subsidiary company.

## Major branches/service centers:

Cities / States	Phone Numbers	Cities / States	Phone Numbers	Cities / States	Phone Numbers
Andhra Pradesh	9849578000	Haryana	9896178000	Mumbai	28307777
Ahmedabad	66309890	Hyderabad	23128000	Orissa	9938488000
Bangalore	41131877	Indore	4022005	Pune	9890478000
Bhubaneshwar	9938488000	Karnataka	9845578000	Punjab	9815558000
Chandigarh	5055700	Kerala	9895478000	Rajasthan	9829222292
Chattisgarh	9893208000	Kochi	9895478000	Tamilnadu	9894478000
Chennai	82088000	Kolkata	9831378000	UP East	9936218000
Coimbatore	4358000	Lucknow	9936218000	UP West	9897308000
Delhi	41718000 / 9818178000	Madhya Pradesh	9893208000	West Bengal	9933008000
Gujarat	9898278000	Maharashtra	9890478000		

**d) Brief particulars of the management of the Company:** The Board of Directors of the Company has the ultimate responsibility for the management of its business. Mr. Rajiv Sabharwal is the non-executive Chairman of the Board. Mr. Sachin Khandelwal, MD & CEO, has the overall responsibility for the business of the Company.

## e) Name, address and occupation of the Directors:

**Name:** Mr. Rajiv Sabharwal, **Occupation:** Company Executive  
**Address:** ICICI Bank Towers, Bandra-Kurla Complex, Mumbai-400 051

**Name:** Mr. Maninder Juneja, **Occupation:** Company Executive  
**Address:** ICICI Bank Towers, Bandra-Kurla Complex, Mumbai-400 051

**Name:** Mr. Jayesh Gandhi, **Occupation:** Chartered Accountant  
**Address:** A/4, Mewawala Apartment, 53-D, St. Mary Road, Vile Parle (W), Mumbai-400 056

**Name:** Mr. Dileep Choksi, **Occupation:** Chartered Accountant  
**Address:** E-7, Sea Face Park, 50, Bhulabhai Desai Road, Mumbai-400026

**Name:** Mr. S. Santhanakrishnan, **Occupation:** Company Director  
**Address:** G-5, Prime Terrace, 150, L. B. Road, Chennai 600 041

**Name:** Mr. Sachin Khandelwal, **Occupation:** MD & CEO  
**Address:** ICICI Bank Towers, Bandra Kurla Complex, Mumbai - 400 051

## f) Profits & Dividends:

Years ending	Profit before tax (₹ in million)	Profit after tax (₹ in million)	Equity Dividend Declared
March 31, 2011	3,294	2,333	13.60%
March 31, 2010	2,142	1,607	9.70%
March 31, 2009	1,844	1,429	6.90%

## g) Summarised financial position of the Company as appearing in the two latest audited Balance Sheets:

Liabilities	At March 31, 2011	At March 31, 2010
Share Capital	10,988	10,988
Reserves & Surplus	2,417	1,826
Secured Borrowings	14,809	14,862
Unsecured Loans	58,308	100,473
Current Liabilities	4,155	5,027
Provisions	766	863
Total	91,443	134,039

Assets	At March 31, 2011	At March 31, 2010
Fixed Assets	55	668
Investments	3,508	13,280
Deferred Tax Assets	399	415
Loans	83,125	111,469
Current Assets & Other Loans & Advances	4,356	8,207
Misc. Expenses (to the extent not written off)	Nil	Nil
Total	91,443	134,039

Contingent Liabilities	At March 31, 2011	At March 31, 2010
Income Tax matters in appeals	89,025,447	Nil

Aggregate dues at March 31, 2011	Outstanding Fund Based Facilities	Outstanding Non-Fund Based Facilities
Companies in the same group or other entities / Business Ventures in which Directors and / or ICICI Home Finance Company Limited are/is holding substantial interest	Nil	Nil

**h) In terms of Housing Finance Companies (NHB) Directions, 2010, the Company can borrow up to sixteen times of the net owned funds, i.e. ₹197,905 million, out of which, not more than five times the net owned funds can be by way of public deposits, i.e. ₹ 61,845 million. At March 31, 2011, the aggregate amount of deposits held by the Company was ₹ 18,514 million and public deposits was Rs.18,514 million. There are no overdue deposits other than unclaimed deposits.**

**i) We declare that:** (1) the Company has complied with the provisions of the directions applicable to it, (2) the compliance with the directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank; and (3) the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities of the Company.

The above text has been approved by the Board of Directors at its meeting held on April 21, 2011 and is being issued on the authority and in the name of the Board of Directors of the Company and a copy signed by a majority of

Date: April 21, 2011  
Place: Mumbai

For and on behalf of the Board of Directors  
**Sachin Khandelwal**  
MD & CEO