

The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting - Submission of Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2024**

In terms of provisions of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) read with Part B of Schedule III of the SEBI LODR Regulations, as amended from time to time, we wish to inform you that the Board of Directors at its meeting held on Monday, October 14, 2024, on recommendation of Audit Committee, have inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

In terms of Regulation 52 of the SEBI LODR Regulations and Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and amendments thereof, we hereby enclose the Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended September 30, 2024 including the disclosures as required under Regulation 52(4) of the SEBI LODR Regulations.

Further, please note that the Joint Statutory Auditors of the Company i.e. M/s. Borkar & Muzumdar and M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, have submitted the Limited Review Report for the quarter and half year ended September 30, 2024 with an unmodified opinion.

Pursuant to the provisions of Regulation 54 of the SEBI LODR Regulations, kindly note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company is made in the Unaudited Financial Results for the quarter and half year ended September 30, 2024. Further, the security cover certificate is enclosed herewith.

Pursuant to provisions of Regulation 56(1)(d) of the SEBI LODR Regulations, please note that a half yearly certificate as at September 30, 2024, regarding maintenance of hundred percent security cover including compliance with all the covenants, in respect of listed non-convertible debt securities by the Statutory Auditor, is enclosed herewith.



**ICICI Home Finance Company Limited**

Registered Office:  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai 400 051, India.

Corporate Office:  
ICICI HFC Tower,  
Andheri Kurla Road, J.B. Nagar,  
Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
Website : www.icicifhc.com  
CIN:- U65922MH1999PLC120106

Pursuant to the provisions of Regulation 52(7) and 52(7A) of the SEBI LODR Regulations read with SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, including any subsequent amendments thereof, kindly note that the proceeds of the Non-Convertible Securities issued by the Company during the quarter and half year ended September 30, 2024 and listed on the Stock Exchange has been used for the purpose disclosed in the Offer Document/Placement Memorandum of the issue and there is no deviation.

Further, a statement of utilization of issue proceeds and the statement of Nil material deviation is enclosed herewith.

The disclosure of related party transactions under Regulation 23(9) of the SEBI LODR Regulations for the half year ended September 30, 2024 is also enclosed herewith.

The extract of the said Unaudited Financial Results would also be published in one English national daily newspaper as required under Regulation 52(8) of the SEBI LODR Regulations.

Further, in the said meeting, the Board of Directors of the Company have also inter alia considered and noted/approved the following:

- (i) Appointment of M/s. Parikh and Associates, Company Secretaries as the Secretarial Auditors of the Company for the Financial Year ending March 31, 2025.
- (ii) Half-yearly revalidation approval of unutilized sub-limits of borrowings through Non-Convertible Debentures.
- (iii) Retirement of S. Santhanakrishnan (DIN: 00032049) as Non-Executive Independent Director of the Company with effect from October 15, 2024 and appointment of Dilip Kumar Pal (DIN: 00395825) as Additional Non-Executive Independent Director of the Company for one term of 5 years commencing from October 16, 2024 to October 15, 2029.
- (iv) Perusal of contents of the offer document comprising of General Information Document (GID) and Key Information Document (KID) filed for private placements of Non-Convertible Debentures (NCDs) pursuant to notification no. SEBI/LAD-NRO/GN/2024/205 dated September 17, 2024 and Schedule I of SEBI Issue and Listing of Non-Convertible Securities) (Second Amendment) Regulations, 2024 as amended.

This is also an intimation under clause 7.1 of Part III: Listing of Commercial Paper of Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 (updated as on July 7, 2023) read with Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 in addition to the above mentioned regulations.

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The meeting concluded at 6.45 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For ICICI Home Finance Company Limited**



**Priyanka Shetty**  
Company Secretary



Encl: As above

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**Borkar & Muzumdar**  
Chartered Accountants  
21/168 Anand Nagar Om CHS  
Anand Nagar Lane, Off Nehru Road, Vakola,  
Santacruz (East), Mumbai - 400055

**Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
2nd Floor, Esplanade House,  
29, Hazarimal Somani Marg,  
Fort, Mumbai - 400001

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**Independent Auditor's Limited Review Report on Unaudited financial results of ICICI Home Finance Company Limited for the quarter and half year ended September 30, 2024, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
ICICI Home Finance Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of ICICI Home Finance Company Limited (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.
2. This Statement has been prepared by the Management of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accountable standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



5. The unaudited financial results of the Company for the quarter and half year ended September 30, 2023, and for the year ended March 31, 2024, were jointly reviewed/audited by the predecessor auditors, who have issued an unmodified conclusion/opinion vide their reports dated October 13, 2023 and April 20, 2024 respectively. Accordingly, we do not express any conclusion/opinion on the figures reported in the Statement for the quarter and half year ended September 30, 2023, and for the year ended March 31, 2024.
6. The figures for the quarters ended September 30, are the balancing figures between the unaudited figures in respect of half year ended September 30, and the published unaudited figures upto the end of the relevant quarters.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Borkar & Muzumdar**  
**Chartered Accountants**

Firm Registration No.:101569W

**Devang Vaghani**

Partner

Membership No: 109386

UDIN: 24109386BKBZPM5028

Place: Mumbai

Date: October 14, 2024



**For Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**

Firm Registration No.:104607W/W100166

**Jamshed K. Udawadia**

Partner

Membership No: 124658

UDIN: 24124658BKAIJ5941

Place: Mumbai

Date: October 14, 2024





**ICICI Home Finance Company Limited**

**Financial statements**

(Stock Exchange)

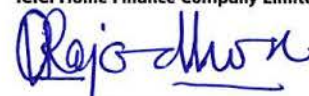
At September 30, 2024

Statement of assets and liabilities		₹ in million	
Particulars	At September 30, 2024 (Unaudited)	At March 31, 2024 (Audited)	
<b>I ASSETS</b>			
<b>Financial assets</b>			
Cash and cash equivalents	9,213.0	4,502.3	
Bank balance other than above	2.5	2.5	
Receivables			
(i) Trade receivables	26.3	23.4	
(ii) Other receivables	-	-	
Loans	253,739.6	225,217.9	
Investments	9,540.2	3,298.4	
Other financial assets	6,751.1	3,189.9	
	<b>279,272.7</b>	<b>236,234.4</b>	
<b>Non-financial assets</b>			
Current tax assets (net)	666.3	732.0	
Property, plant and equipment	1,746.4	1,600.3	
Capital work-in-progress	5.5	0.1	
Intangible assets under development	21.5	54.1	
Other intangible assets	122.9	75.2	
Other non-financial assets	222.1	190.8	
	<b>2,784.7</b>	<b>2,652.5</b>	
	<b>282,057.4</b>	<b>238,886.9</b>	
<b>II LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial liabilities</b>			
Payables			
Trade Payable			
(i) Total outstanding dues of micro enterprises and small enterprises	100.8	92.2	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	732.6	775.2	
Other Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
Debt securities	98,344.1	74,014.6	
Borrowings (Other than debt securities)	81,941.3	71,912.5	
Deposits	41,902.7	38,005.4	
Subordinated liabilities	4,403.9	4,318.8	
Other financial liabilities	11,815.1	14,505.4	
	<b>239,240.5</b>	<b>203,624.1</b>	
<b>Non-financial liabilities</b>			
Provisions	250.9	252.5	
Deferred tax liabilities (net)	1,047.8	912.0	
Other non-financial liabilities	80.2	215.9	
	<b>1,378.9</b>	<b>1,380.4</b>	
<b>EQUITY</b>			
Equity share capital	13,315.4	12,035.3	
Other equity	28,122.6	21,847.1	
	<b>41,438.0</b>	<b>33,882.4</b>	
	<b>282,057.4</b>	<b>238,886.9</b>	



Statement of unaudited financial results	Three months ended			Six months ended		Year ended
	September 30, 2024 (Q2-2025) (Unaudited) <sup>1</sup>	June 30, 2024 (Q1-2025) (Unaudited)	September 30, 2023 (Q2-2024) (Unaudited) <sup>1</sup>	September 30, 2024 (H1-2025) (Unaudited)	September 30, 2023 (H1-2024) (Unaudited)	March 31, 2024 (FY2024) (Audited)
<b>Revenue from operations</b>						
Interest income	7,095.7	6,633.0	5,625.5	13,728.7	10,887.5	23,138.8
Fees and commission income	162.5	153.3	156.6	315.8	275.3	535.5
Net gain on fair value changes	28.2	23.9	27.3	52.1	50.3	138.7
Net gain on derecognition of financial instruments						
under amortised cost category	184.4	17.4	37.2	201.8	121.7	480.3
under fair value through other comprehensive income	992.5	503.1	558.8	1,495.6	955.5	2,114.5
Total Revenue from Operations	8,463.3	7,330.7	6,405.4	15,794.0	12,290.3	26,407.8
Other income	14.1	4.2	50.5	18.3	53.5	74.8
<b>Total income</b>	<b>8,477.4</b>	<b>7,334.9</b>	<b>6,455.9</b>	<b>15,812.3</b>	<b>12,343.8</b>	<b>26,482.6</b>
<b>Expenses</b>						
Finance costs	4,120.9	3,770.2	3,035.7	7,891.1	5,843.7	12,639.2
Fees and commission expense	28.1	22.3	24.1	50.4	42.7	97.1
Impairment on financial instruments/write-offs	275.9	361.6	586.4	637.5	1,021.6	626.1
Employee benefit expenses	1,120.6	1,073.3	834.3	2,193.9	1,561.7	3,499.9
Depreciation and amortisation expense	95.9	86.9	82.2	182.8	161.0	334.4
Other expenses (including impairment on assets held for sale)	497.7	509.6	452.1	1,007.3	914.8	1,901.4
<b>Total expenses</b>	<b>6,139.1</b>	<b>5,823.9</b>	<b>5,014.8</b>	<b>11,963.0</b>	<b>9,545.5</b>	<b>19,098.1</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>2,338.3</b>	<b>1,511.0</b>	<b>1,441.1</b>	<b>3,849.3</b>	<b>2,798.3</b>	<b>7,384.5</b>
Exceptional items	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>2,338.3</b>	<b>1,511.0</b>	<b>1,441.1</b>	<b>3,849.3</b>	<b>2,798.3</b>	<b>7,384.5</b>
Tax expense						
Current tax	455.4	309.0	289.9	764.4	562.9	1,445.4
Deferred tax	50.7	32.7	33.8	83.4	65.7	215.9
<b>Profit/(Loss) for the period/year</b>	<b>1,832.2</b>	<b>1,169.3</b>	<b>1,117.4</b>	<b>3,001.5</b>	<b>2,169.7</b>	<b>5,723.2</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Re-measurement of net defined benefit plan	1.5	(14.2)	(9.2)	(12.7)	(25.1)	(21.0)
Income tax impact	(0.4)	3.6	2.3	3.2	6.3	5.3
<b>Items that will be reclassified to profit or loss</b>						
<b>Financial instruments through other comprehensive income</b>						
Fair value changes on loans classified under "Hold & Sell" business model	33.1	187.9	(208.0)	221.0	17.2	540.7
Income tax impact	(8.3)	(47.3)	52.4	(55.6)	(4.3)	(136.1)
<b>Total other comprehensive income</b>	<b>25.9</b>	<b>130.0</b>	<b>(162.5)</b>	<b>155.9</b>	<b>(5.9)</b>	<b>388.9</b>
<b>Total comprehensive income</b>	<b>1,858.1</b>	<b>1,299.3</b>	<b>954.9</b>	<b>3,157.4</b>	<b>2,163.8</b>	<b>6,112.1</b>
Earnings per equity share (EPS)*						
Face value ₹ 10/- per share (previous period/year: ₹ 10/- per share)						
(1) Basic (₹)	1.38	0.93	0.93	2.32	1.80	4.76
(2) Diluted (₹)	1.38	0.93	0.93	2.32	1.80	4.76
* EPS is not annualised for interim period						
1. Refer Note no. 5						

For and on behalf of the Board of Directors  
ICICI Home Finance Company Limited



Vineeta Rajadhyaksha  
Managing Director & CEO  
DIN-10483840



Place: Mumbai  
Date: October 14, 2024



Statement of Cash flow for the period ended September 30, 2024		₹ in million	
Particulars	Six months ended September 30, 2024 (Unaudited)	Six months ended September 30, 2023 (Unaudited)	
<b>A Cash flow from operating activities</b>			
Profit/(Loss) before tax	3,849.3	2,798.3	
Adjustments for:			
Interest Income on loans	(13,426.7)	(10,611.3)	
Depreciation/amortisation	182.8	161.0	
Loss on sale or write off of fixed assets	0.9	2.2	
Fair value change in investment	(52.1)	(50.3)	
Interest expense on borrowings	7,891.1	5,843.7	
Impairment on financial instruments	637.5	1,021.6	
Impairment on investments	-	-	
Share based payment to employees	-	0.8	
Fair value changes in gratuity	(12.7)	(25.1)	
Net (gain)/loss on derecognition of financial instruments	(1,697.4)	(1,077.2)	
Interest income on investments	(132.7)	(115.8)	
	<b>(2,760.0)</b>	<b>(2,052.1)</b>	
Interest income received	13,108.3	10,472.1	
Interest expenses on borrowings paid	(5,226.0)	(3,776.7)	
<b>Operating profit before working capital changes</b>	<b>5,122.3</b>	<b>4,643.3</b>	
<i>Adjustments for increase or decrease in :</i>			
(Increase) / Decrease in Trade receivables	(47.3)	(43.3)	
(Increase) / Decrease in Other financial assets	(1,864.0)	604.0	
(Increase) / Decrease in Other non-financial assets	(31.3)	(28.2)	
(Decrease) / Increase in Trade payables	(33.9)	21.6	
(Decrease) / Increase in Other financial liabilities	(2,857.8)	(1,826.9)	
(Decrease) / Increase in Other non financial liabilities	(135.8)	(123.7)	
(Decrease) / Increase in Provisions	(1.7)	98.7	
Loans given (net movement)	(28,575.4)	(19,051.3)	
<b>Cash (used in) / generated from operations before taxes</b>	<b>(28,424.9)</b>	<b>(15,705.8)</b>	
Income taxes paid (net)	(698.6)	(645.1)	
<b>Net cash (used in) / generated from operating activities - A</b>	<b>(29,123.5)</b>	<b>(16,350.9)</b>	
<b>B Cash flow from investing activities</b>			
Purchase of property, plant and equipment & Intangible assets	(116.5)	(116.1)	
Proceeds from sale of property, plant and equipment & Intangible assets	0.9	0.3	
Net (Purchase)/sale of mutual funds	(4,759.6)	(1,740.7)	
Purchase of investments (other than mutual funds)	(1,400.0)	-	
Sale of investments (other than mutual funds)	-	100.0	
Sale of investments classified as assets held for sale	-	-	
Interest received on investments	102.7	120.0	
<b>Net cash (used in) / generated from investing activities - B</b>	<b>(6,172.5)</b>	<b>(1,636.5)</b>	
<b>C Cash flow from financing activities</b>			
Proceeds from issue of share capital (including share premium)	5,000.0	-	
Proceeds from borrowings <sup>3</sup>	72,585.1	62,537.6	
Repayment of borrowings <sup>3</sup>	(36,882.8)	(40,253.9)	
Repayment of lease liability (including interest payments)	(93.8)	(57.1)	
Dividend Paid	(601.8)	(300.9)	
<b>Net cash (used in) / generated from financing activities - C</b>	<b>40,006.7</b>	<b>21,925.7</b>	



Particulars	₹ in million	
	Six months ended	Six months ended
	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,710.7	3,938.3
Cash and cash equivalents at beginning of the year	4,502.3	4,373.1
Cash and Cash equivalents at end of the year	<u>9,213.0</u>	<u>8,311.4</u>
<b>Notes :</b>		
<b>1 Cash and cash equivalents consists of :</b>		
(i) Balances in current accounts	563.0	1,665.0
(ii) Other cash and cash equivalents (TREPs lending)	8,650.0	6,646.4
Less: Working capital demand loan	-	-
<b>Total</b>	<u>9,213.0</u>	<u>8,311.4</u>
2 The above cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 on "Statement of Cash Flows".		
3 Net movement in Borrowings (including Debt Securities), Deposits and Subordinated Liabilities amounting to ₹ 38,340.7 million (Previous period: ₹ 24,341.1 million) includes fresh issuance amounting to ₹ 72,585.1 million (previous period: ₹ 62,537.6 million), repayments amounting to ₹ 36,882.8 million (previous period: ₹ 40,253.9 million) and due to increase in movement in non cash components such as interest accrual/unamortised cost amounting to ₹ 2,638.4 million (previous period: ₹ 2,057.4 million).		
4 There was no financing activities that affect the capital and asset structure of the Company without the use of cash and cash equivalents.		



**Notes:**

1. The Company is a housing finance company registered with the National Housing Bank.
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
3. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on October 14, 2024. These results have been subjected to limited review by the Joint Statutory Auditors and they have issued an unmodified conclusion thereon.
4. In compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021, as amended from time to time, the Company has listed its Non-Convertible Debentures and Commercial papers on Bombay Stock Exchange (BSE).
5. The figures for Q2-2025 and Q2-2024 are the balancing figures in respect of H1 and year to date figures upto the end of Q1 of the respective financial year.
6. The Company is engaged in lending business, primarily into mortgages loans (home loan and loan against properties) and construction realty funding. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segment.
7. On May 14, 2024, the Company issued a letter of offer for issuance of equity shares on right basis to its existing shareholders. The equity shares having face value of ₹ 10/- each were proposed to be issued at a premium of ₹ 29.06 per share in the proportion of 12,800,819 equity shares for every 120,352,787 equity shares aggregating to ₹ 5,000.0 million. Pursuant to the letter of offer, ICICI Bank Limited on May 27, 2024 applied for 128,008,190 equity shares of face value of ₹ 10/- each at a premium of ₹ 29.06 per share aggregating to ₹ 5,000.0 million, which was duly approved by the Committee of Directors at its meeting held on May 27, 2024.
8. The following table sets forth, for the periods indicated, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of loans transferred through Direct Assignment.

₹ in million, except number of accounts

Particulars	H1-2025	H1-2024
Number of loans	15,216	13,669
Aggregate amount	26,511.6	18,445.8
Sale consideration	26,511.6	18,445.8
Number of transactions	4	6
Weighted average remaining maturity (in months) <sup>1,2</sup>	188	193



Particulars	H1-2025	H1-2024
Weighted average holding period after origination (in months) <sup>1</sup>	12	17
Retention of beneficial economic interest (average)	10%	10%
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

1. At the time of transaction(s).

2. Calculated from Last Disbursement Date.

3. The Company in H1-2025 recognised gain of ₹ 1,697.4 million on derecognised financial assets (H1-2024: ₹ 1,077.2 million).

9. During the six months ended September 30, 2024, the Company has not transferred any stressed loans to ARCs or permitted transferees (September 30, 2023: Nil) pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.
10. Details of loans where resolution plan has been implemented as per RBI circular on “Resolution Framework for COVID-19 – related stress” dated August 6, 2020 and May 5, 2021

₹ in million

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan – Position as at the end of the March 31, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year <sup>1</sup>	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as September 30, 2024
Personal loans	2,298.7	49.2	4.1	216.6	2,043.3
Corporate persons	599.6	24.7	-	13.1	563.7
Of which, MSMEs	195.0	-	-	3.4	192.1
Others	837.4	7.9	0.1	87.4	745.9
<b>Total</b>	<b>3,735.7</b>	<b>81.8</b>	<b>4.2</b>	<b>317.1</b>	<b>3,352.9</b>

\*Insignificant amount.

1. Represents debt that slipped into NPA and was subsequently written off during the six months ended September 30, 2024.

11. The members at its Annual General Meeting held on May 14, 2024, approved the payment of final dividend of ₹ 0.50 per equity share aggregating to ₹ 601.8 million for FY2024, as recommended by Board of Directors of the Company at its meeting held on April 20, 2024.



12. Pursuant to notification issued by Ministry of Corporate Affairs on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve. Creation of Capital Redemption Reserve (CRR) is not applicable to the Company.
13. The financial results for Q2-2024, H1-2024 and FY2024 are reviewed/audited by erstwhile joint statutory auditors.
14. Disclosures in compliance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given as Annexure 1.
15. The previous periods/year amounts have been regrouped/reclassified wherever necessary to conform to the current period presentation.

**Date: October 14, 2024**  
**Place: Mumbai**



**For ICICI Home Finance Company Limited**

  
**Vineeta Rajadhyaksha**  
**Managing Director & CEO**  
**DIN - 10483840**



## Annexure 1

1. During H1-2025, the Company had not received any complaint from its Non-Convertible Debentures' (NCDs) investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
2. Security cover available: The Company had secured NCDs (including MLDs) of ₹ 81,286.0 million (face value) outstanding at September 30, 2024. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest).
3. The following tables set forth, for the periods indicated, disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Particulars	At September 30, 2024	At September 30, 2023
Debt – Equity Ratio	5.5	5.8
Outstanding redeemable preference shares (quantity and value)	NA	NA
Capital redemption reserve/debenture redemption reserve	NA	NA
Net worth <sup>1</sup> (₹ in million)	37,260.6	26,233.1
Current ratio	NA	NA
Long term debt to working capital	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio	NA	NA
Total debts to total assets	0.8	0.8
Debtors turnover	NA	NA
Inventory turnover	NA	NA
Sector specific equivalent ratios		
- Gross Non-Performing Assets (NPA) Ratio (%)	1.6	2.4
- Net NPA Ratio (%)	1.0	1.2
- Capital to Risk (weighted) Assets Ratio (CRAR) (%)	21.0	22.0
- Liquidity Coverage Ratio (LCR) (%) <sup>2</sup>	209.1	195.8

NA= Not Applicable

1. Net worth at September 30, 2024, has been computed as per section 2(57) of the Companies Act, 2013, thereby excluding reserves created out of revaluation of assets and deferred expenditures from total equity of the Company.

2. Computed as simple averages of daily observations over Q2-2025 and Q2-2024.

Particulars	H1-2025	H1-2024
Debt service coverage ratio	NA	NA
Interest service coverage ratio	NA	NA
Net profit after tax (₹ in million)	3,001.5	2,169.7
Earnings per share (not annualised) (₹)	2.32	1.80
Operating margin (%)	NA	NA
Net profit margin (%)	19.0	17.6

NA= Not Applicable



SEC/1527/2024-25

October 14, 2024

The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001

**Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 54 of the SEBI LODR Regulations, please find enclosed herewith the Unaudited Financial Results along with Limited Review Report for the quarter ended September 30, 2024. The security cover is disclosed in the Unaudited Financial Results under the Point No. 2 of Annexure 1 and the same is reproduced below for reference:

The Company had secured Non-Convertible Debentures (including Market Linked Debentures) (NCDs) of ₹81,286.0 million (face value) outstanding at September 30, 2024. These NCDs are fully secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest) or such higher security cover required as per the terms of offer document/Information Memorandum and/or Debenture Trust Deed."

Also, please find enclosed the security cover certificate as "Annexure A" as per Regulation 54(3) of the SEBI LODR Regulations read with SEBI Circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 and subsequent amendments thereof.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**

  
**Priyanka Shetty**  
Company Secretary



Encl: a/a

**ICICI Home Finance Company Limited**

Registered Office:  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai 400 051, India.

Corporate Office:  
ICICI HFC Tower,  
Andheri Kurla Road, J.B. Nagar,  
Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
Website : [www.icicifhc.com](http://www.icicifhc.com)  
CIN:- U65922MH1999PLC120106

Ref. No: - DV/24-25/86

To,  
The Board of Directors  
ICICI Home Finance Company Limited  
ICICI Bank Towers,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

To,  
Axis Trustee Service Limited  
Axis House, Bombay Dyeing Mills Compound,  
Pandurang Budhkar Marg, Worli,  
Mumbai – 400025

Dear Sirs,

**Certificate of compliance with Regulation 56(1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (updated as on May 17, 2024), Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations")**

1. We, Borkar & Muzumdar, Chartered Accountants along with M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants have been appointed as the joint statutory auditors' of ICICI Home Finance Company Limited ('the Company') for the Financial Year 2024-25. This certificate is issued in accordance with the terms of our engagement letter dated June 15, 2024 with the Company.
2. Based on the requirements of Regulation 56(1)(d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "LODR Regulations") (updated as on May 17, 2024), Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred as "DT Regulations") and Operational Circular for Debenture Trustees issued by SEBI vide letter No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, the Company is required to submit a certificate to the Axis Trustee Service Limited (hereinafter referred to as "Debenture Trustee") regarding maintenance of security cover ("value of receivables / book debts") against Fully Paid-up listed Redeemable Non-convertible Debentures and Fully Paid-up listed Redeemable Market Linked debentures (collectively referred as "Listed NCDs") including compliance with all the covenants stated in section "covenants" in Debenture Trust Deed (DTDs) or supplemental Debenture Trust Deed in respect of such listed NCDs.



Accordingly, the Company has prepared accompanying statements (Annexure A containing details of security cover available for such listed NCDs and Annexure B listing compliance with covenants), annexed to the certificate, in accordance with the unaudited financial information as at September 30, 2024 and other relevant documents / records maintained by the Company. We have been requested by the management of the Company to issue a certificate on the same.

### **Management's Responsibility**

3. The Management of the Company is responsible for preparation and presentation of the accompanying statements, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the accompanying statements and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management of the Company is responsible for the compliance with all such covenants (including affirmative, financial, informative and negative covenants) as prescribed in DTDs, Supplemental DTDs, as at and for the quarter ended September 30, 2024 except for the covenants where the due date for compliance has not elapsed as on date of this report.
5. The management of the Company is also responsible for:
  - a. preparation and presentation of the Annexure A, in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023;
  - b. accurate computation of security cover available for such listed NCDs based on unaudited financial information of the Company as at September 30, 2024;
  - c. ensuring maintenance of the adequate security cover available for such listed NCDs as per Regulation 54 of LODR Regulations;
  - d. completeness and accuracy of the covenants listed in Annexure B, extracted from the list of covenants under the covenants section of respective DTDs, supplemental DTDs along with the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023;
  - e. compliance and providing accurate status of compliance with the covenants of the DTDs including supplemental DTDs in respect of such listed NCDs as at September 30, 2024;
  - f. compliance with relevant requirements of SEBI Regulations and circulars in all respect; and
  - g. providing required documents and relevant information to the Company's Debenture Trustee.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

### **Auditor's Responsibility**

6. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the unaudited financial information as at September 30, 2024 and relevant records provided by the Company, our responsibility is to provide limited assurance that nothing has come to our attention that cause us to believe , in all material respects:



- a. the particulars furnished in Annexure - A have not been accurately extracted from the available books of accounts and other records and documents of the Company as at September 30, 2024;
  - b. the security cover maintained by the Company against the outstanding listed debt securities are less than 100 percent;
  - c. the computation of security cover is not arithmetically accurate; and
  - d. that the Company has not complied with the covenants stated in Annexure - B.
7. For the purpose of this report, we have planned and performed the following procedures:
- a. Checked the computation of security cover as at September 30, 2024, prepared by the management;
  - b. Traced the amounts forming part of the Annexure A with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations;
  - c. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for a particular series of the listed debt securities from the books of accounts and other relevant records and documents maintained by the Company for the quarter ended September 30, 2024;
  - d. Obtained from management, a list of covenants (as enlisted in Annexure B), which are extracted by the management from section of "covenants" of respective DTDs and supplemental DTDs of all the listed debt securities outstanding as at September 30, 2024;
  - e. On sample basis traced such covenants to the respective DTDs and supplemental DTDs;
  - f. Checked the compliance of certain covenants on sample basis by obtaining explanations from management;
  - g. performed necessary inquiries with the management regarding instances of non-compliance with such covenants or communications received from Debenture Trustees indicating any breach of such covenants during the quarter ended September 30, 2024; and
  - h. Relied on specific representation obtained from the management with respect to the compliance / adherence to the covenants stated in DTDs and Supplemental DTDs.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
9. We conducted our examination of the accompanying statements in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the independence and ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 - Quality Control for Firms that perform Audits and Reviews of Historical Financial Information and other Assurance and Related Services Engagements.



## **Conclusion**

11. Based on the procedures performed by us as mentioned in Para 7 above, and according to information and explanation given to us and specific representation obtained from the management, nothing has come to our attention that cause us to believe that, in all material respects:
- a. the particulars furnished in Annexure - A have not been accurately extracted from the available books of accounts and other records and documents of the Company as at September 30, 2024;
  - b. the security cover maintained by the Company against the outstanding listed debt securities are less than 100 percent;
  - c. the computation of security cover is not arithmetically accurate; and
  - d. that the Company has not complied with the covenants stated in Annexure- B.

## **Restriction on Use**

12. This certificate has been issued by us solely for the use of the Board of Directors of the Company and the Debenture Trustee(s), to whom it is addressed, pursuant to the requirements as mentioned in paragraph 2 above. Our certificate should not be used by any other person or for any other purpose. Our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For Borkar & Muzumdar**  
Chartered Accountants  
Firm Reg. No. 101569W



**Devang Vaghani**  
Partner  
M. No. – 109386  
UDIN - 24109386BKBZPO1177



Place: Mumbai  
Date: October 14, 2024

Sr. No.	Column A Particulars	Column B Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L to O Related to only those items covered by this certificate				Column P
			Exclusive charge	Exclusive charge	Pari Passu charge	Pari Passu charge	Pari Passu charge	Assets not offered as security	Elimination (amount in negative)	Debt not backed by any assets offered as security (applicable only for liability side)	Total (C to J)	Market value for assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Market Value for Pari Passu charge assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank balance, DSRA market value is not applicable)	Total Value (L+M+N+O)
			Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>Assets</b>																
1	Property, Plant and Equipment	NA	NA	NA	No	NA	NA	1,022.1	NA		1,022.1	NA	NA	NA	NA	-
2	Capital Work in progress	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
3	Right of Use Assets	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
4	Goodwill	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
5	Intangible Assets	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
6	Intangible Assets under development	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
7	Investments	NA	NA	NA	No	NA	NA	9,540.2	NA		9,540.2	NA	NA	NA	NA	-
8	Loans	Receivable from mortgage loans	NA	30,824.8	Yes	1,40,523.7	NA	77,246.7	NA		2,48,595.2	NA	NA	NA	84,496.8	84,496.8
9	Inventories	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
10	Trade Receivables	NA	NA	NA	No	NA	NA	26.3	NA		26.3	NA	NA	NA	NA	-
11	Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	9,213.0	NA		9,213.0	NA	NA	NA	NA	-
12	Bank Balances other than cash and cash equivalents	NA	NA	NA	No	NA	NA	2.5	NA		2.5	NA	NA	NA	NA	-
13	Others	NA	NA	NA	No	NA	NA	7,417.5	NA		7,417.5	NA	NA	NA	NA	-
<b>Total</b>			-	<b>30,824.8</b>		<b>1,40,523.7</b>	-	<b>1,04,468.3</b>			<b>2,75,816.8</b>	-	-	-	<b>84,496.8</b>	<b>84,496.8</b>
<b>Liabilities</b>																
14	Debt securities to which this certificate pertains	Secured NCDs/MLDs	NA	NA	Yes	84,496.8	NA	-	NA		84,496.8	NA	NA	NA	84,496.8	84,496.8
15	Other debt sharing pari-passu charge with above debt	NA	NA	No	NA	56,026.9	NA	-	NA		56,026.9	NA	NA	NA	NA	NA
16	Other Debt (Deposit + Commercial Papers)	NA	NA	No	NA	NA	NA	-	NA	5,599.7	5,599.7	NA	NA	NA	NA	NA
17	Subordinated Debt	NA	NA	No	NA	NA	NA	-	NA	4,415.1	4,415.1	NA	NA	NA	NA	NA
18	Borrowings	NA	NA	No	NA	NA	NA	-	NA	-	-	NA	NA	NA	NA	NA
19	Bank	NA	25,939.6	No	NA	NA	NA	-	NA	-	25,939.6	NA	NA	NA	NA	NA
20	Debt Securities	NA	NA	No	NA	NA	NA	-	NA	-	-	NA	NA	NA	NA	NA
21	Others	NA	NA	No	NA	NA	NA	-	NA	-	-	NA	NA	NA	NA	NA
22	Trade payables	NA	NA	No	NA	NA	NA	833.5	NA	-	833.5	NA	NA	NA	NA	NA
23	Lease liabilities	NA	NA	No	NA	NA	NA	-	NA	-	-	NA	NA	NA	NA	NA
24	Provisions	NA	NA	No	NA	NA	NA	250.9	NA	-	250.9	NA	NA	NA	NA	NA
25	Others	NA	NA	No	NA	NA	NA	11,063.7	NA	-	11,063.7	NA	NA	NA	NA	NA
26	<b>Total</b>	-	<b>25,939.6</b>			<b>1,40,523.7</b>	-	<b>12,148.1</b>		<b>60,412.4</b>	<b>2,39,023.8</b>	-	-	-	<b>84,496.8</b>	<b>84,496.8</b>
27	Cover on book value <sup>1</sup>							1.00								
28	Cover on market value <sup>1</sup>							1.00								
			Exclusive Security Cover Ratio <sup>2</sup>	NA		Pari-Passu Security Cover Ratio <sup>2</sup>		1.00								

1. Security Cover Ratio pertains to listed secured Non Convertible Debentures (NCDs) and Market Linked Debentures (MLDs)

2. Senior NCDs (incl. MLDs) are secured by way of first pari passu floating charge against eligible receivable at such value as recognised in the unaudited financial statement. Since the nature of asset are in form of the receivables, market value cannot be ascertained and hence the book value has been considered in the above table.

  
Shyam Sunder Talwar  
Chief Financial Officer  
Date: October 14, 2024



## Annexure B

## Covenants for the quarter ended September 30, 2024

Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
1.	Accounts/ funds/ reserves maintained	Recovery Expense Fund	<p>i. The Company shall create and maintain a reserve to be called the recovery expense fund as per the provisions of and in the manner provided in the SEBI (Debenture Trustee) Regulations, 1993, as amended or updated from time to time, the SEBI circular bearing serial number SEBI/HO/MIRSD/CRADT /CIR/P/2020/207 dated 22 October 2020 on 'Contribution by Issuers of listed or proposed to be listed debt securities towards creation of "Recovery Expense Fund" and any guidelines and regulations issued by SEBI, as applicable. The recovery expense fund is created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the security in accordance with the Transaction Documents.</p> <p>ii. The balance in the recovery expense fund shall be refunded to the Company on repayment of Obligations to the Debenture Holders on the Final Redemption Date or at the time of exercise of a call or put option, for which a 'No Objection Certificate (NOC)' shall be issued by the Debenture Trustee to the designated stock exchange. The Debenture Trustee(s) shall satisfy that there is no 'default' on any other listed debt</p>	<p>Recovery expense fund is created by the company and the maximum amount of ₹ 25 lacs is deposited with BSE Ltd.</p> <p>Not Applicable as NCDs are outstanding as on date.</p>	<p>Complied</p> <p>Not Applicable</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			securities of the Company before issuing the said NOC.		
2.		Any other fund	The Company shall transfer unclaimed interest/dividend to "Investor Education and Protection Fund" as per Section 125 of the Act and shall not forfeit unclaimed interest/dividend	No such event has occurred during the quarter ended September 30, 2024 with respect to MLDs and NCDs.	Not Applicable
3.	Financial	Other disclosures/submissions	<p>i. The Company shall supply to the Debenture Trustee as soon they become available, but in any event within 60 (sixty) days after the end of each Financial Year, the audited financial statements of the Company for that Financial Year.</p> <p>ii. The Company shall supply to the Debenture Trustee as soon they become available, but in any event within 60 (sixty) days after the end of each Financial Year, the unaudited/provisional financial statements of the Company for that Financial Year.</p> <p>iii. The Company shall, while submitting quarterly and annual financial results, shall provide the following information:</p>	<p>The Company has submitted the audited financial results for the year ended March 31, 2024 to debenture trustee on April 20, 2024 i.e. within the prescribed timelines.</p> <p>The Company had adopted the audited financial statements within 60 days after the end of the financial year and audited financial statements were provided to Debenture Trustees. Hence, this is not applicable to the Company.</p> <p>The Company has submitted the audited financial results for the</p>	<p>Complied</p> <p>Not applicable</p> <p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>a) Debt-equity ratio;  b) Debt service coverage ratio;  c) Interest service coverage ratio;  d) Outstanding redeemable preference shares (quantity and value);  e) Capital redemption reserve/debenture redemption reserve;  f) Net worth;  g) Net profit after tax;  h) Earnings per share;  i) Current ratio;  j) Long term debt to working capital;  k) Bad debts to Account receivable ratio;  l) Current liability ratio;  m) Total debts to total assets;  n) Debtors' turnover;  o) Inventory turnover;  p) Operating margin percent;  q) Net profit margin percent  r) Such other ratio/equivalent financial information, as may be required to be maintained, if any, under the applicable laws.</p> <p>iv. In accordance with Regulation 51, 52, 56, 57 and 58 and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall furnish all such documents/ certificates/ reports and such other the necessary information to the Debenture Trustee and/or Exchange,</p>	<p>quarter and year ended March 31, 2024 and unaudited financial results for quarter ended June 30, 2024 to the debenture trustee within the prescribed timelines. The ratios, which are applicable to the Company, are included in the financial results of the Company.</p>	<p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			within the timeline specified in the said regulations;	The Company has submitted all documents/ certificates/ reports and other necessary information to the Debenture trustee and/or exchange, within the timelines specified in the said SEBI regulations.	
4.	Affirmative	Security Cover as per terms of Issue	<p>i. The Company shall supply to the Debenture Trustee a half-yearly certificate from the statutory auditor, along with half yearly results, regarding maintenance of 100% Security cover as per format defined by SEBI (which includes the value of receivables/book debts) as per the terms of Transaction Documents including compliance with all the covenants in respect of listed non-convertible debt securities, by the statutory auditor.</p> <p>ii. The Company will promptly submit to the Debenture Trustee, information required by the Debenture Trustee for carrying out the quarterly due diligence and for monitoring the asset cover as may be specified by SEBI, from time to time.</p> <p>iii. The Company shall not do any act or thing which may adversely affect or prejudice the charge created over the Hypothecated Assets pursuant to the Security Documents. Further, the Company</p>	<p>The Company has submitted to the Debenture Trustee a half-yearly certificate obtained from the statutory auditor for March 31, 2024.</p> <p>The Company provides the information as required by Debenture Trustee from time to time.</p> <p>The Company maintains the security cover as applicable.</p>	<p>Complied</p> <p>Complied</p> <p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>undertakes that, at all times, till the Final Settlement Date, it shall maintain the Security Cover required to be maintained under the Debenture Trust Deed.</p> <p>iv. The Company shall disclose the charge created in respect of the Debentures along with an undertaking, in the General Information Document and Key Information Document</p> <p>v. In relation to the security to be created over the Hypothecated Assets to maintain the Security Cover, the Company hereby declares and confirms that no specific prior consent or permission is required to be obtained from its existing creditors for creation of the said charge/security for the Debentures.</p>	<p>The Company has ensured compliance of the same.</p> <p>No such event has occurred during the quarter ended September 30, 2024</p>	<p>Complied</p> <p>Not Applicable</p>
		Title of security/asset	<p>i. The Company shall undertake that the assets on which charge is created/will be created are free from any encumbrances, and in cases where the assets are already charged to secure a debt, the permission or consent to create a second or <i>pari passu</i> charge on the assets of the Company has been obtained from the earlier creditors.</p> <p>ii. The Company shall ensure that the charge created/to be created in favour of the Security Trustee pursuant to the Security Documents:</p>	<p>The Company has ensured compliance of the same.</p> <p>The Company has ensured compliance with the same.</p>	<p>Complied</p> <p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>(a) constitutes and will constitute the security expressed to be conferred pursuant to the relevant Security Document; and</p> <p>(b) has and shall continue to have the ranking it is expressed to have under this Deed and the Security Documents.</p> <p>iii. The Company shall do all acts, deeds and things, make all filings and registrations and take any action as may be necessary or desirable to:</p> <p>(a) establish and perfect the rights of the Security Trustee in and to the Hypothecated Assets with respect to the Obligations and give effect to the Security, including any recording, filing, registration, giving of notice or other similar action; and</p> <p>(b) create, perfect, protect and maintain the charge over the Hypothecated Assets with respect to the Obligations, to the extent of the Security Cover, in full force and effect</p>	<p>The Company ensures the same by filing all charge related documents with ROC within the stipulated time and ensures maintenance of asset cover as applicable.</p>	<p>Complied</p>
			<p>iv. The Company shall co-operate with the Debenture Trustee and the Security Trustee to enable it to make necessary filings in connection with the creation of Security over Hypothecated Assets under the Deed of Hypothecation with CERSAI, within 30 (thirty) Business Days of the Deemed Date of Allotment.</p>	<p>The Company has ensured compliance with the same.</p>	<p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
5.	Affirmative or restrictive	Credit downgrade	The Company shall supply to the Debenture Trustee information regarding any revision in the existing credit rating given to the Debentures and disclose the information to the Debenture Holder(s) and the general public by issuing a press release, placing the same on their websites and with the credit rating agencies, as required under Applicable Law.	Based on the credit rating letter for debt securities received, there is no change in credit rating as compared to the previously obtained credit rating letter.	Not applicable
		Credit rating	The Company shall ensure that the Debentures are and continue to be rated by Rating Agency until the Final Settlement Date. If a Rating Agency withdraws or suspends the rating assigned to the Debentures prior to the occurrence of the Final Settlement Date, then the Company shall ensure that either the suspension of the rating is lifted or a new rating is received for the Debentures within a period of 30 (thirty) Business Days from another Rating Agency registered with the SEBI.	All debentures of the Company are rated by the Rating agency and there is no withdrawal or suspension of rating before the final settlement date during the quarter ended September 30, 2024.	Not Applicable
6.	Negative	Purpose / end use	The funds raised pursuant to the Issue shall be utilised only for the Purpose. The amount so raised would not be used for onward lending to any group entities/ parent companies/associates.	The funds raised pursuant to the Issue had been utilised only for the purpose as given in the General Information Document and Key Information Document.	Complied
		Change in nature and conduct of business	i. The Company shall inform the Debenture Trustee about any change in nature and conduct of the principal business by the Company;	No such event has occurred during the quarter ended September 30, 2024.	Not applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			ii. The Company shall ensure that no material change is made to the general nature and conduct of its business from that carried on at the date of the Debenture Trust Deed. In case of any material change, the same shall be notified to the Debenture Trustee	No such event has occurred during the quarter ended September 30, 2024.	Not applicable
		Change in management	The Company shall inform the Debenture Trustee of any significant changes in the composition of its board of directors;	There were no changes in the composition of directors during the quarter ended September 30, 2024.	Complied
		Fund raising/ borrowing / encumbrance	<p>i. The Company shall ensure that the Issue does not violate the terms of any existing Financial Indebtedness of the Company.</p> <p>ii. The Company shall not make any material modification to the structure of the Debentures in terms of coupon, conversion, redemption, or otherwise without the prior approval of the stock exchange and such prior approval of the stock exchange would be obtained only after: (a) approval of the Board and the Debenture Trustee; and (b) complying with the provisions of the Act, including approval of the requisite majority of Debenture Holder(s). Further, any proposal of restructuring received by Debenture</p>	<p>The debt securities issued during the quarter ended September 30, 2024 does not violate the terms of any existing financial indebtedness of the Company.</p> <p>No such event has occurred during the quarter ended September 30, 2024.</p>	<p>Complied</p> <p>Not applicable</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>Trustee shall be communicated to Debenture Holder(s) immediately. Further, the Company shall, forthwith, inform the same to the stock exchange and Depository.</p> <p>iii. The Company shall not, without the prior consent of the Debenture Trustee, carry out any material amendments or alterations to its Memorandum or Articles, which would impact the consummation of the transactions contemplated under the Transaction Documents or otherwise prejudice/impact the rights/interest of the Debenture Holders under the Transaction Documents.</p>	<p>During the quarter ended September 30 2024, no material modifications were carried out by the Company to its Memorandum or Articles, which would impact the consummation of the transactions contemplated under the Transaction Documents or otherwise prejudice/ impact the rights/ interest of the Debenture Holders under the Transaction Documents.</p>	Not applicable
		Winding up	<p>The company shall promptly supply to the Debenture Trustee with notice of any application for winding up having been made or any statutory notice of winding up has been given to the Company under the Act or commencement of any suit or arbitration proceeding against the Company or if a receiver is appointed in respect of any properties or business or undertaking of the Company, information in respect thereof</p>	<p>No event of default has occurred during the quarter ended September 30, 2024.</p>	Not applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
7.	Default	Default of principal or interest or both	<p>i. If one or more of the events specified in "Event of Default") shall have occurred and is continuing (that is, if the Event of Default has not been remedied by the Company or waived by the Debenture Trustee), then the Debenture Trustee, acting on the instructions of the Majority Debenture Holders or the Super Majority Debenture Holders, as applicable, shall, by a notice in writing to the Company [declare all the Debentures outstanding together with redemption premium, if any, and all accrued interest thereon to be due, and upon such declaration, the same shall thereupon become due and payable forthwith] and the Debenture Trustee shall have right to enforce this Deed and the Transaction Documents and shall have the following rights (notwithstanding anything in these presents to the contrary):</p> <p>(a) to appoint a nominee director as per the SEBI (Debenture Trustee) Regulations, 1993 on the Board of the Company;</p> <p>(b) to levy Default Interest on overdue amounts as per the terms of the Issue;</p> <p>(c) enforce the security over the Hypothecated Assets towards the repayment of the Obligations and exercise its rights under the Transaction Documents;</p> <p>(d) initiating any enforcement action including without limitation under SARFAESI Act, 2002, Insolvency and Bankruptcy Code, 2016 (wherever applicable); and</p>	No event of default has occurred during the quarter ended September 30, 2024.	Not applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>(e) exercise such other rights as the Debenture Holder(s) or Debenture Trustee (acting on the instructions of the Debenture Holders in accordance with the terms of the Debenture Trust Deed) may deem fit under Applicable Law</p> <p>ii. If the company has defaulted in payment of interest or redemption of Debentures or in creation of Security in accordance with the terms of this deed, the General Information Document and the Key Information Document, any distribution of dividend shall require approval of the Trustee.</p>	No event of default has occurred during the quarter ended September 30, 2024.	Not applicable
		Security creation default	i. In the event that the Company fails to create and perfect a valid security on the terms set out in this Deed and other Transaction Documents within relevant time period set out, the Company shall be required to either (i) or (ii) pay an interest of at least 2% per annum over and above the coupon rate on the amounts outstanding on the Debenture, until the security is created and perfected in the manner and on the terms set out in this Deed and other Transaction Documents. The Company also agrees to disclose the information to the Debenture Holder(s) and the general public by issuing a press release, placing the same on their websites and with the credit rating agencies, as required under Applicable Law.	The Company has created and perfected the charge within the time period as set out in terms of the deed and other transaction documents.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>ii. In the event that, at any time until the Final Settlement Date, the Security Trustee is of the opinion that the Security over the Hypothecated Assets has become inadequate to provide the Security Cover, the Company shall, upon receipt of a written notice from the Security Trustee, at its own costs and expenses, furnish to the Security Trustee additional security interest or contractual comforts to the satisfaction of the Security Trustee. Such additional security interest and/or such contractual comforts shall be acceptable to the Security Trustee as being adequate (along with all other security interest existing created for securing the Debentures) to cover the Obligations and shall be created/provided within 15 (fifteen) Business Days of receiving a notice from the Debenture Trustee. Thereafter, the Company shall make and ensure making of all such filings and registrations (at its own cost and expense) with the relevant competent authority and take all other steps necessary to ensure that the security interest and/or the contractual comforts are maintained in full force and effect. In the event the Issuer fails to provide such additional security or contractual comforts within the said 15 (Fifteen) Business Days, the Secured Parties may levy an additional interest of 1% (one percent) on the principal portion of the Obligations.</p>	<p>No such event has occurred during the quarter ended September 30, 2024.</p>	<p>Not applicable</p>
		Others	<p>i. The Company shall notify the Debenture Trustee of any Default (and the steps, if any, being taken</p>	<p>No such event has occurred during the</p>	<p>Not applicable</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			to remedy it) promptly upon becoming aware of its occurrence.  ii. The Company shall notify the Trustee of any Event of Default (and the steps, if any, being taken to remedy it) promptly upon becoming aware of its occurrence.	quarter ended September 30, 2024.  No such event has occurred during the quarter ended September 30, 2024.	Not applicable
8.	Miscellaneous / submissions / informative		Each set of financial statements delivered pursuant shall be certified by a director or an authorised signatory of the Company as giving a true and fair view of its financial condition and operations as at the end of and for the period in relation to which those financial statements were drawn up.	The audited financial results for the quarter and year ended March 31, 2024 and the un-audited financial statements for the quarter ended June 30, 2024 of the Company are certified by the Directors/ Authorised Signatories of the Company.	Complied
			The Company shall procure that each set of financial statements prepared using IND-AS, accounting practices and financial reference periods consistent with those applied in the preparation of the Original Financial Statements unless, in relation to any set of financial statements, the Company notifies the Debenture Trustee that there has been a change in IND-AS, the accounting practices or reference periods and its auditors deliver to the Debenture Trustee a description of any change necessary for those financial statements to reflect the IND-AS, accounting practices and reference periods upon which the Original Financial	The Company prepares its financial statements on consistent basis, which incorporates all the required disclosures, as per applicable laws including IND-AS.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			Statements were prepared. Any reference in the Debenture Trust Deed to those financial statements shall be construed as a reference to those financial statements as adjusted to reflect the basis upon which the Original Financial Statements were prepared		
			The Company shall, by no later than 5 (five) Business days prior to each expiry of the credit rating of the Debentures, obtain an annual credit rating in respect of the Debentures from the Rating Agency or another independent credit rating agency (acceptable to the Debenture Trustee) in accordance with the Listing Agreement and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and deliver the same to the Debenture Trustee.	The Company has ensured the renewal of credit rating letters of debt securities in not later than 5 business days from the tenure expiry of previously issued credit rating letters.	Complied
			The Company agrees and undertakes to constitute a stakeholders' relationship committee, in terms of the Applicable Law, to look into the mechanism of redressal of grievances of the Debenture Holders	The Company has constituted the said Committee for the given purpose.	Complied
			The Company shall supply to the Debenture Trustee until occurrence of an Event of Default, all documents dispatched by it to its shareholders (or any class of them) or its creditors generally which are in relation to the Debentures or affect the rights of the Debenture Holders and/ or creditors of the Company in any manner.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee within 2 (two) Business Days of receipt by the Company, notice of any application for initiation of	No such event has occurred during the	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			an insolvency or insolvency resolution process, fresh start process or bankruptcy process (by whatever name called) against the Company under the Code or any other analogous law.	quarter ended September 30, 2024.	
			The Company shall supply to the Debenture Trustee notice in writing of commencement of any proceedings directly affecting the Hypothecated Assets.	No such material event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee promptly, upon becoming aware of any corporate action, legal proceedings or other procedure or step being taken in relation to the preparation of a resolution plan for the Company pursuant to the Reserve Bank of India (Prudential Framework for Resolution of the Stressed Assets) Directions, 2019 or any other guidelines issued or framework set up by the RBI in relation to resolution of stressed assets;	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee promptly, such further information regarding the financial condition, business and operations of the Company as the Debenture Trustee or a Debenture Holder (through the Debenture Trustee) may reasonably request.	There were no such event for the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee within 7 (seven) days of the relevant board meeting or within 45 (forty five) days of the respective Quarter End Date whichever is earlier, periodical status/ performance reports in accordance with	The Company has submitted the quarterly compliance report (periodical status/ performance report) for the quarter ended June 30,	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			Regulation 15 of SEBI (Debenture Trustee) Regulations, 1993;	2024 to the debenture trustee within time limit.	
			The Company shall supply to the Debenture Trustee within 5 (five) Business Days, in relation to any change in the registered office address of the Company.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee promptly upon request of the Debenture Trustee, such documentation and other evidence in relation to the Company as is requested by the Debenture Trustee (including on behalf of any prospective new Debenture Holders) in order for such Debenture Holders or any prospective new Debenture Holders to conduct any "know your customer" or other similar procedures under Applicable Laws.	No such event has occurred during the quarter ended September 30, 2024	Not Applicable
			The Company shall provide the Debenture Trustee and/or the Debenture Holders all other documents and information required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within the timeline stipulated therein. The Company shall also submit to the Debenture Trustee, all such information as may be required by the Debenture Trustee in order to make the necessary disclosures on its website pursuant to the applicable rules/regulations issued by SEBI in this regard from time to time and shall also endeavour to submit to the Debenture Trustee all other information submitted by the Company to the Exchange.	The Company provides to the Debenture trustee and/or the Debenture Holders the documents and information as required under SEBI LODR Regulations, 2015 and other SEBI regulations/circulars as applicable.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			The Company shall keep proper books of accounts as required by the Act and all other books, registers and other documents relating to the affairs of the Company at its registered office open for inspection by the Debenture Trustee;	The Company maintains all the books of accounts, registers and other documents required to be maintained under the Companies Act, 2013, which are open for inspection by the Debenture Trustee.	Complied
			The Company shall submit the credit confirmation letter received from the depositories evidencing credit of dematerialized Debentures into the depository accounts of the Debenture Holder(s);	The Company provides to the debenture trustees confirmation letter received from the Depositories (NSDL/CDSL) for credit of dematerialized debt securities.	Complied
			The Company shall inform the Debenture Trustee and the stock exchange, the status of payment (whether in part or full) of the Debentures within the timeline specified under Applicable Law. While, intimating the Debenture Trustee, the Company shall also confirm whether they have informed the status of payment or otherwise to the stock exchange(s) and Depository.	The Company while intimating the debenture trustee for each of its payments, confirms that they have informed the status of payment to the Bombay Stock Exchange Limited ('BSE') and Depositories.	Complied
			The Company shall within 1 (One) day of the interest or principal or both becoming due, submit a certificate to the stock exchange(s) with a copy to the Debenture Trustee, that it has made timely	The Company has informed BSE with a copy to Debenture trustee regarding payment of interests and principal	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			payment of interests or principal obligations or both in respect of the Debentures.	obligations in respect of the listed debt securities within the timeline.	
			The Company shall, if default in payment of Debentures is continuing, inform the Debenture Trustee, the stock exchange(s) and the Depository the updated status of payment within the timeline specified under Applicable Law. The aforementioned intimations shall be submitted until the Obligations are fully discharged or satisfied.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall submit to the Debenture Trustee, a statement indicating material deviations, if any in utilisation of the proceeds of the Debentures, in the format prescribed under Applicable Law.	The Company has provided the confirmation of no material deviation in the quarterly compliance report submitted to the Debenture Trustee for the quarter ended June 30, 2024 within the prescribed timeline.	Complied
			The Company shall furnish information required by the Debenture Trustee for the effective discharge of its duties and obligations, including copies of reports, balance sheets, profit and loss account, etc.;	The Company provides the information to the Debenture Trustee from time to time.	Complied
			The Company shall inform the Debenture Trustee in case if it undertakes or enters into any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme having material impact on the composition of the Company;	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			The Company shall keep the Debenture Trustee informed of all orders, directions, notices of courts and tribunals affecting or likely to affect the Hypothecated Assets;	No such material event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall keep the Debenture Trustee informed of all orders, directions, notices of courts and tribunals bearing material impact on the ability of the Company to perform its payment obligations under this Deed;	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall on a request being made by the Debenture Trustee, provide to the Debenture Trustee, such documents/information as may be required by the Debenture Trustee to enable the Debenture Trustee to make the necessary disclosures/submissions as specified in the SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020 on 'Monitoring and Disclosures by Debenture Trustee(s) read with SEBI circular bearing reference number SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/6 and dated May 19, 2022.'	The Company provides the information as and when required by Debenture Trustee pursuant to said SEBI Circular.	Complied
			The Company shall promptly upon becoming aware, inform the Debenture Trustee the following details (if any): (i) corporate debt restructuring, (ii) fraud/defaults by promoter or key managerial personnel or by the Company or arrest of key managerial personnel or promoter; and	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			(iii) reference to National Company Law Tribunal or insolvency petitions (if any) filed by any creditor and the same is not dismissed within 60 (sixty) days		
			<p>The Company shall, submit a quarterly report, certified by a director or company secretary or if required by Applicable Law, its statutory auditors, to the Debenture Trustee containing the following particulars to the extent such information does not constitute Unpublished Price Sensitive Information:</p> <p>(i) updated list of names and addresses of all Debenture Holders;</p> <p>(ii) details (if any) of any amount due but unpaid in respect of any Debenture and reasons for the same;</p> <p>(iii) the number and nature of grievances received from the Debenture Holders and resolved by the Company together with details of grievances unresolved by the Company and reasons thereof;</p> <p>(iv) a confirmation that the Hypothecated Assets are sufficient to discharge the claims of the Debenture Holders as and when the same become due; and</p> <p>(v) any other information that may be requested by the Debenture Holders from time to time.</p>	<p>The Company has submitted the quarterly compliance report (periodical status/performance report) for the quarter ended June 30, 2024 to the debenture trustee within the prescribed time period.</p>	Complied
			<p>The Company shall upon the reasonable request of the Debenture Trustee, the Company shall provide the Debenture Trustee and any of its authorised representatives and professional advisers, with access to and permit them to, at the cost of the Company, examine and inspect the books and records of the Company, at reasonable times.</p>	<p>No such event has occurred during the quarter ended September 30, 2024.</p>	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>The Company shall furnish to the Debenture Trustee all information/ documents required to be submitted to the Debenture Trustee, to enable it to carry out the due diligence in terms of the SEBI circular bearing number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/218 dated 3 November 2020 on 'Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s)' and necessary reports / certificates to the stock exchanges / SEBI and make the necessary disclosures on its website, in terms of the SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12 November 2020 on 'Monitoring and Disclosures by Debenture Trustee(s)' read with the circular by SEBI bearing reference number SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 and dated May 19, 2022.</p>	<p>The Company has submitted the necessary information as and when required by Debenture Trustee under the said SEBI circulars.</p>	Complied
			<p>The Company shall promptly supply certified copies to the Debenture Trustee of, any Authorisation required under any Applicable Law,            (i) to enable it to carry on its business as it is being conducted from time to time;            (ii) to enable it to perform its obligations under any Transaction Documents (including, without limitation, in connection with any payment to be made thereunder); and            (iii) to ensure the legality, validity, enforceability or admissibility in evidence in its jurisdiction of incorporation of any Transaction Document.</p>	<p>No such details were submitted during the quarter ended September 30, 2024.</p>	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			The Company shall do all acts, deeds and things, make all filings and registrations and take any action as may be necessary or as may be required by the Debenture Trustee to give effect to the Transaction Documents.	The Company ensures filing, executing all necessary documents/forms as required.	Complied
			The Company shall comply with all the provisions of the Key Information Document read with the General Information Document.	The Company has complied with the same.	Complied
			Within 7 days of receipt of a request from a Secured Party, the Company shall authenticate any information relating to the Debentures and the Hypothecated Assets, to be submitted by that Secured Party with the Information Utility.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall list the Debentures on the debt market segment of the BSE within 3 (Three) Trading Days from the closure of Issue and shall at all times maintain such listing of the Debentures on the wholesale debt market segment of the BSE as amended from time to time.	During the quarter ended September 30, 2024, Fully paid, Rated, Listed, Secured Redeemable Senior Non-Convertible Debentures (NCDs) were issued by the Company on the following dates. 1. July 01, 2024 amounting to ₹5,000.0 million 2. August 16, 2024 amounting to ₹2,650.0 million 3. September 19, 2024 amounting to ₹3,000.0 million under Option 1	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
				and ₹2,750.0 million under Option 2.	
			Without prejudice to the generality of sub-paragraph (l) above, the Company shall comply in all respects with any circular, guideline, direction, notification or rule issued by any Governmental Authority with respect to the Issue, including, but not limited to, the Act, the SEBI (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Listing Agreement and the Insider Trading Regulations	The Company has ensured compliance with all the applicable laws.	Complied
			The Company shall pay and discharge all Taxes, rates, rents and governmental charges upon the Company, as the case may be, and its respective assets before penalties become attached thereto and shall establish adequate reserves for the payment of any Taxes, rates, rents and governmental charges becoming due unless such Taxes, rates, rent and governmental charges are being contested in good faith by appropriate proceedings.	The Company has ensured that payment of all the applicable taxes are being done within the prescribed timeframe.	Complied
			The Debenture Trustee and/or the Debenture Holder(s) or any of them or any other person shall, as provided in Section 94 of the Act, be entitled to inspect the registers of the Company and to take copies of or extracts from the same or any part thereof during usual business hours. The registers	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			may be closed by the Company at such time and for such periods as it may think fit in accordance with the provisions of the Act after giving not less than 7 (seven) days' previous notice or such notice as prescribed under Applicable Law by advertisement in some newspaper circulating in the district in which the Company's registered office is situate. No transfer will be registered during such period when the register of Debenture Holder(s) remains closed.		
			The Company shall, so long as the Debentures are outstanding, not declare any dividend to the shareholders in any year until the Company has paid or made satisfactory provision for the payment of the instalments of principal and interest due on the Debentures.	Not Applicable, as the Company has timely met with payment obligations.	Not Applicable
			The Company shall maintain a functional website containing correct and updated information as required by SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other Applicable Laws.	The Company maintains the website containing the information required as per the applicable laws.	Complied
			The Company shall not, without the prior consent of the Debenture Trustee, voluntarily wind up or liquidate or dissolve its affairs or make any filing for initiation of corporate insolvency resolution process or liquidation under the Insolvency and Bankruptcy Code, 2016 or under any other Applicable Laws.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall within 15 (fifteen) days from the end of every half year (i.e. April 15 and October 15), submit a statement, to the stock exchange, where Debentures are listed, as well as to the Depository	The Company has submitted the statement for the period ended March 31, 2024 to the Stock	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			containing data in the format as prescribed in the SEBI regulations as applicable from time to time.	Exchange within the prescribed timelines.	
			The Company agrees to provide the respective authorities with any documentation or information requested relating to self or beneficiary or related Tax entity to the extent required under Applicable Law by the Debenture Trustee for meeting its compliances. The Company agrees that it will provide a copy of the documents provided to the Tax authorities to the Debenture Trustee for its records. Further, the Company shall indemnify and hold harmless the Debenture Trustee for any penal consequence arising due to non-compliance of the aforesaid provision by the Company.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The operations of the Company shall be conducted at all times in compliance with applicable anti-money laundering laws.	The Company has ensured compliance with all the applicable laws.	Complied



**Shyamsunder Tailor**  
Chief Financial Officer



SEC/1530/2024-25

October 14, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai  
Maharashtra 400001

Dear Sir/Madam,

**Sub.: Submission of half yearly certificate under Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations)**

Pursuant to the provisions of Regulation 56(1)(d) of the SEBI LODR Regulations, we hereby attach a half-yearly certificate for the period ended September 30, 2024 regarding maintenance of hundred percent asset cover, including compliance with all the covenants, in respect of listed non-convertible debt securities by the Statutory Auditor.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**

  
  
**Priyanka Shetty**  
**Company Secretary**

Encl: as above

CC:  
Axis Trustee Service Limited  
The Ruby, 2nd Floor, SW 29,  
Senapati Bapat Marg, Dadar West,  
Mumbai, Maharashtra, India, 400028

**ICICI Home Finance Company Limited**

Registered Office:  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai 400 051, India.

Corporate Office:  
ICICI HFC Tower,  
Andheri Kurla Road, J.B. Nagar,  
Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
Website : [www.icicihfc.com](http://www.icicihfc.com)  
CIN:- U65922MH1999PLC120106

Ref. No: - DV/24-25/86

To,  
The Board of Directors  
ICICI Home Finance Company Limited  
ICICI Bank Towers,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

To,  
Axis Trustee Service Limited  
Axis House, Bombay Dyeing Mills Compound,  
Pandurang Budhkar Marg, Worli,  
Mumbai – 400025

Dear Sirs,

**Certificate of compliance with Regulation 56(1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (updated as on May 17, 2024), Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations")**

1. We, Borkar & Muzumdar, Chartered Accountants along with M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants have been appointed as the joint statutory auditors' of ICICI Home Finance Company Limited ('the Company') for the Financial Year 2024-25. This certificate is issued in accordance with the terms of our engagement letter dated June 15, 2024 with the Company.
2. Based on the requirements of Regulation 56(1)(d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "LODR Regulations") (updated as on May 17, 2024), Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred as "DT Regulations") and Operational Circular for Debenture Trustees issued by SEBI vide letter No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, the Company is required to submit a certificate to the Axis Trustee Service Limited (hereinafter referred to as "Debenture Trustee") regarding maintenance of security cover ("value of receivables / book debts") against Fully Paid-up listed Redeemable Non-convertible Debentures and Fully Paid-up listed Redeemable Market Linked debentures (collectively referred as "Listed NCDs") including compliance with all the covenants stated in section "covenants" in Debenture Trust Deed (DTDs) or supplemental Debenture Trust Deed in respect of such listed NCDs.



Accordingly, the Company has prepared accompanying statements (Annexure A containing details of security cover available for such listed NCDs and Annexure B listing compliance with covenants), annexed to the certificate, in accordance with the unaudited financial information as at September 30, 2024 and other relevant documents / records maintained by the Company. We have been requested by the management of the Company to issue a certificate on the same.

### **Management's Responsibility**

3. The Management of the Company is responsible for preparation and presentation of the accompanying statements, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the accompanying statements and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management of the Company is responsible for the compliance with all such covenants (including affirmative, financial, informative and negative covenants) as prescribed in DTDs, Supplemental DTDs, as at and for the quarter ended September 30, 2024 except for the covenants where the due date for compliance has not elapsed as on date of this report.
5. The management of the Company is also responsible for:
  - a. preparation and presentation of the Annexure A, in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023;
  - b. accurate computation of security cover available for such listed NCDs based on unaudited financial information of the Company as at September 30, 2024;
  - c. ensuring maintenance of the adequate security cover available for such listed NCDs as per Regulation 54 of LODR Regulations;
  - d. completeness and accuracy of the covenants listed in Annexure B, extracted from the list of covenants under the covenants section of respective DTDs, supplemental DTDs along with the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023;
  - e. compliance and providing accurate status of compliance with the covenants of the DTDs including supplemental DTDs in respect of such listed NCDs as at September 30, 2024;
  - f. compliance with relevant requirements of SEBI Regulations and circulars in all respect; and
  - g. providing required documents and relevant information to the Company's Debenture Trustee.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

### **Auditor's Responsibility**

6. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the unaudited financial information as at September 30, 2024 and relevant records provided by the Company, our responsibility is to provide limited assurance that nothing has come to our attention that cause us to believe , in all material respects:



- a. the particulars furnished in Annexure - A have not been accurately extracted from the available books of accounts and other records and documents of the Company as at September 30, 2024;
  - b. the security cover maintained by the Company against the outstanding listed debt securities are less than 100 percent;
  - c. the computation of security cover is not arithmetically accurate; and
  - d. that the Company has not complied with the covenants stated in Annexure - B.
7. For the purpose of this report, we have planned and performed the following procedures:
- a. Checked the computation of security cover as at September 30, 2024, prepared by the management;
  - b. Traced the amounts forming part of the Annexure A with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations;
  - c. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for a particular series of the listed debt securities from the books of accounts and other relevant records and documents maintained by the Company for the quarter ended September 30, 2024;
  - d. Obtained from management, a list of covenants (as enlisted in Annexure B), which are extracted by the management from section of "covenants" of respective DTDs and supplemental DTDs of all the listed debt securities outstanding as at September 30, 2024;
  - e. On sample basis traced such covenants to the respective DTDs and supplemental DTDs;
  - f. Checked the compliance of certain covenants on sample basis by obtaining explanations from management;
  - g. performed necessary inquiries with the management regarding instances of non-compliance with such covenants or communications received from Debenture Trustees indicating any breach of such covenants during the quarter ended September 30, 2024; and
  - h. Relied on specific representation obtained from the management with respect to the compliance / adherence to the covenants stated in DTDs and Supplemental DTDs.
8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
9. We conducted our examination of the accompanying statements in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the independence and ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 - Quality Control for Firms that perform Audits and Reviews of Historical Financial Information and other Assurance and Related Services Engagements.



## **Conclusion**

11. Based on the procedures performed by us as mentioned in Para 7 above, and according to information and explanation given to us and specific representation obtained from the management, nothing has come to our attention that cause us to believe that, in all material respects:
- a. the particulars furnished in Annexure - A have not been accurately extracted from the available books of accounts and other records and documents of the Company as at September 30, 2024;
  - b. the security cover maintained by the Company against the outstanding listed debt securities are less than 100 percent;
  - c. the computation of security cover is not arithmetically accurate; and
  - d. that the Company has not complied with the covenants stated in Annexure- B.

## **Restriction on Use**

12. This certificate has been issued by us solely for the use of the Board of Directors of the Company and the Debenture Trustee(s), to whom it is addressed, pursuant to the requirements as mentioned in paragraph 2 above. Our certificate should not be used by any other person or for any other purpose. Our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For Borkar & Muzumdar**  
Chartered Accountants  
Firm Reg. No. 101569W



**Devang Vaghani**  
Partner  
M. No. – 109386  
UDIN - 24109386BKBZPO1177



Place: Mumbai  
Date: October 14, 2024

Sr. No.	Column A Particulars	Column B Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L to O Related to only those items covered by this certificate				Column P
			Exclusive charge	Exclusive charge	Pari Passu charge	Pari Passu charge	Pari Passu charge	Assets not offered as security	Elimination (amount in negative)	Debt not backed by any assets offered as security (applicable only for liability side)	Total (C to J)	Market value for assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Market Value for Pari Passu charge assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank balance, DSRA market value is not applicable)	Total Value (L+M+N+O)
			Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>Assets</b>																
1	Property, Plant and Equipment	NA	NA	NA	No	NA	NA	1,022.1	NA		1,022.1	NA	NA	NA	NA	-
2	Capital Work in progress	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
3	Right of Use Assets	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
4	Goodwill	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
5	Intangible Assets	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
6	Intangible Assets under development	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
7	Investments	NA	NA	NA	No	NA	NA	9,540.2	NA		9,540.2	NA	NA	NA	NA	-
8	Loans	Receivable from mortgage loans	NA	30,824.8	Yes	1,40,523.7	NA	77,246.7	NA		2,48,595.2	NA	NA	NA	84,496.8	84,496.8
9	Inventories	NA	NA	NA	No	NA	NA	-	NA		-	NA	NA	NA	NA	-
10	Trade Receivables	NA	NA	NA	No	NA	NA	26.3	NA		26.3	NA	NA	NA	NA	-
11	Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	9,213.0	NA		9,213.0	NA	NA	NA	NA	-
12	Bank Balances other than cash and cash equivalents	NA	NA	NA	No	NA	NA	2.5	NA		2.5	NA	NA	NA	NA	-
13	Others	NA	NA	NA	No	NA	NA	7,417.5	NA		7,417.5	NA	NA	NA	NA	-
	<b>Total</b>		-	<b>30,824.8</b>		<b>1,40,523.7</b>	-	<b>1,04,468.3</b>			<b>2,75,816.8</b>	-	-	-	<b>84,496.8</b>	<b>84,496.8</b>
<b>Liabilities</b>																
14	Debt securities to which this certificate pertains	Secured NCDs/MLDs	NA	NA	Yes	84,496.8	NA	-	NA		84,496.8	NA	NA	NA	84,496.8	84,496.8
15	Other debt sharing pari-passu charge with above debt	NA	NA	No	NA	56,026.9	NA	-	NA		56,026.9	NA	NA	NA	NA	NA
16	Other Debt (Deposit + Commercial Papers)	NA	NA	No	NA	NA	NA	-	NA	5,599.7	5,599.7	NA	NA	NA	NA	NA
17	Subordinated Debt	NA	NA	No	NA	NA	NA	-	NA	4,415.1	4,415.1	NA	NA	NA	NA	NA
18	Borrowings	NA	NA	No	NA	NA	NA	-	NA	-	-	NA	NA	NA	NA	NA
19	Bank	NA	NA	No	NA	NA	NA	-	NA	-	25,939.6	NA	NA	NA	NA	NA
20	Debt Securities	NA	NA	No	NA	NA	NA	-	NA	-	-	NA	NA	NA	NA	NA
21	Others	NA	NA	No	NA	NA	NA	-	NA	-	-	NA	NA	NA	NA	NA
22	Trade payables	NA	NA	No	NA	NA	NA	833.5	NA		833.5	NA	NA	NA	NA	NA
23	Lease liabilities	NA	NA	No	NA	NA	NA	-	NA		-	NA	NA	NA	NA	NA
24	Provisions	NA	NA	No	NA	NA	NA	250.9	NA		250.9	NA	NA	NA	NA	NA
25	Others	NA	NA	No	NA	NA	NA	11,063.7	NA		11,063.7	NA	NA	NA	NA	NA
26	<b>Total</b>		-	<b>25,939.6</b>		<b>1,40,523.7</b>	-	<b>12,148.1</b>			<b>60,412.4</b>	<b>2,39,023.8</b>	-	-	<b>84,496.8</b>	<b>84,496.8</b>
27	Cover on book value <sup>1</sup>							1.00								
28	Cover on market value <sup>1</sup>							1.00								
			Exclusive Security Cover Ratio <sup>2</sup>	NA		Pari-Passu Security Cover Ratio <sup>2</sup>		1.00								

1. Security Cover Ratio pertains to listed secured Non Convertible Debentures (NCDs) and Market Linked Debentures (MLDs)

2. Senior NCDs (incl. MLDs) are secured by way of first pari passu floating charge against eligible receivable at such value as recognised in the unaudited financial statement. Since the nature of asset are in form of the receivables, market value cannot be ascertained and hence the book value has been considered in the above table.

  
Shyamunda Talwar  
Chief Financial Officer  
Date: October 14, 2024



## Annexure B

## Covenants for the quarter ended September 30, 2024

Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
1.	Accounts/ funds/ reserves maintained	Recovery Expense Fund	<p>i. The Company shall create and maintain a reserve to be called the recovery expense fund as per the provisions of and in the manner provided in the SEBI (Debenture Trustee) Regulations, 1993, as amended or updated from time to time, the SEBI circular bearing serial number SEBI/HO/MIRSD/CRADT /CIR/P/2020/207 dated 22 October 2020 on 'Contribution by Issuers of listed or proposed to be listed debt securities towards creation of "Recovery Expense Fund" and any guidelines and regulations issued by SEBI, as applicable. The recovery expense fund is created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the security in accordance with the Transaction Documents.</p> <p>ii. The balance in the recovery expense fund shall be refunded to the Company on repayment of Obligations to the Debenture Holders on the Final Redemption Date or at the time of exercise of a call or put option, for which a 'No Objection Certificate (NOC)' shall be issued by the Debenture Trustee to the designated stock exchange. The Debenture Trustee(s) shall satisfy that there is no 'default' on any other listed debt</p>	<p>Recovery expense fund is created by the company and the maximum amount of ₹ 25 lacs is deposited with BSE Ltd.</p> <p>Not Applicable as NCDs are outstanding as on date.</p>	<p>Complied</p> <p>Not Applicable</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			securities of the Company before issuing the said NOC.		
2.		Any other fund	The Company shall transfer unclaimed interest/dividend to "Investor Education and Protection Fund" as per Section 125 of the Act and shall not forfeit unclaimed interest/dividend	No such event has occurred during the quarter ended September 30, 2024 with respect to MLDs and NCDs.	Not Applicable
3.	Financial	Other disclosures/submissions	<p>i. The Company shall supply to the Debenture Trustee as soon they become available, but in any event within 60 (sixty) days after the end of each Financial Year, the audited financial statements of the Company for that Financial Year.</p> <p>ii. The Company shall supply to the Debenture Trustee as soon they become available, but in any event within 60 (sixty) days after the end of each Financial Year, the unaudited/provisional financial statements of the Company for that Financial Year.</p> <p>iii. The Company shall, while submitting quarterly and annual financial results, shall provide the following information:</p>	<p>The Company has submitted the audited financial results for the year ended March 31, 2024 to debenture trustee on April 20, 2024 i.e. within the prescribed timelines.</p> <p>The Company had adopted the audited financial statements within 60 days after the end of the financial year and audited financial statements were provided to Debenture Trustees. Hence, this is not applicable to the Company.</p> <p>The Company has submitted the audited financial results for the</p>	<p>Complied</p> <p>Not applicable</p> <p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>a) Debt-equity ratio;  b) Debt service coverage ratio;  c) Interest service coverage ratio;  d) Outstanding redeemable preference shares (quantity and value);  e) Capital redemption reserve/debenture redemption reserve;  f) Net worth;  g) Net profit after tax;  h) Earnings per share;  i) Current ratio;  j) Long term debt to working capital;  k) Bad debts to Account receivable ratio;  l) Current liability ratio;  m) Total debts to total assets;  n) Debtors' turnover;  o) Inventory turnover;  p) Operating margin percent;  q) Net profit margin percent  r) Such other ratio/equivalent financial information, as may be required to be maintained, if any, under the applicable laws.</p> <p>iv. In accordance with Regulation 51, 52, 56, 57 and 58 and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall furnish all such documents/ certificates/ reports and such other the necessary information to the Debenture Trustee and/or Exchange,</p>	<p>quarter and year ended March 31, 2024 and unaudited financial results for quarter ended June 30, 2024 to the debenture trustee within the prescribed timelines. The ratios, which are applicable to the Company, are included in the financial results of the Company.</p>	<p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			within the timeline specified in the said regulations;	The Company has submitted all documents/ certificates/ reports and other necessary information to the Debenture trustee and/or exchange, within the timelines specified in the said SEBI regulations.	
4.	Affirmative	Security Cover as per terms of Issue	<p>i. The Company shall supply to the Debenture Trustee a half-yearly certificate from the statutory auditor, along with half yearly results, regarding maintenance of 100% Security cover as per format defined by SEBI (which includes the value of receivables/book debts) as per the terms of Transaction Documents including compliance with all the covenants in respect of listed non-convertible debt securities, by the statutory auditor.</p> <p>ii. The Company will promptly submit to the Debenture Trustee, information required by the Debenture Trustee for carrying out the quarterly due diligence and for monitoring the asset cover as may be specified by SEBI, from time to time.</p> <p>iii. The Company shall not do any act or thing which may adversely affect or prejudice the charge created over the Hypothecated Assets pursuant to the Security Documents. Further, the Company</p>	<p>The Company has submitted to the Debenture Trustee a half-yearly certificate obtained from the statutory auditor for March 31, 2024.</p> <p>The Company provides the information as required by Debenture Trustee from time to time.</p> <p>The Company maintains the security cover as applicable.</p>	<p>Complied</p> <p>Complied</p> <p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>undertakes that, at all times, till the Final Settlement Date, it shall maintain the Security Cover required to be maintained under the Debenture Trust Deed.</p> <p>iv. The Company shall disclose the charge created in respect of the Debentures along with an undertaking, in the General Information Document and Key Information Document</p> <p>v. In relation to the security to be created over the Hypothecated Assets to maintain the Security Cover, the Company hereby declares and confirms that no specific prior consent or permission is required to be obtained from its existing creditors for creation of the said charge/security for the Debentures.</p>	<p>The Company has ensured compliance of the same.</p> <p>No such event has occurred during the quarter ended September 30, 2024</p>	<p>Complied</p> <p>Not Applicable</p>
		Title of security/asset	<p>i. The Company shall undertake that the assets on which charge is created/will be created are free from any encumbrances, and in cases where the assets are already charged to secure a debt, the permission or consent to create a second or <i>pari passu</i> charge on the assets of the Company has been obtained from the earlier creditors.</p> <p>ii. The Company shall ensure that the charge created/to be created in favour of the Security Trustee pursuant to the Security Documents:</p>	<p>The Company has ensured compliance of the same.</p> <p>The Company has ensured compliance with the same.</p>	<p>Complied</p> <p>Complied</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>(a) constitutes and will constitute the security expressed to be conferred pursuant to the relevant Security Document; and</p> <p>(b) has and shall continue to have the ranking it is expressed to have under this Deed and the Security Documents.</p> <p>iii. The Company shall do all acts, deeds and things, make all filings and registrations and take any action as may be necessary or desirable to:</p> <p>(a) establish and perfect the rights of the Security Trustee in and to the Hypothecated Assets with respect to the Obligations and give effect to the Security, including any recording, filing, registration, giving of notice or other similar action; and</p> <p>(b) create, perfect, protect and maintain the charge over the Hypothecated Assets with respect to the Obligations, to the extent of the Security Cover, in full force and effect</p>	<p>The Company ensures the same by filing all charge related documents with ROC within the stipulated time and ensures maintenance of asset cover as applicable.</p>	Complied
			<p>iv. The Company shall co-operate with the Debenture Trustee and the Security Trustee to enable it to make necessary filings in connection with the creation of Security over Hypothecated Assets under the Deed of Hypothecation with CERSAI, within 30 (thirty) Business Days of the Deemed Date of Allotment.</p>	<p>The Company has ensured compliance with the same.</p>	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
5.	Affirmative or restrictive	Credit downgrade	The Company shall supply to the Debenture Trustee information regarding any revision in the existing credit rating given to the Debentures and disclose the information to the Debenture Holder(s) and the general public by issuing a press release, placing the same on their websites and with the credit rating agencies, as required under Applicable Law.	Based on the credit rating letter for debt securities received, there is no change in credit rating as compared to the previously obtained credit rating letter.	Not applicable
		Credit rating	The Company shall ensure that the Debentures are and continue to be rated by Rating Agency until the Final Settlement Date. If a Rating Agency withdraws or suspends the rating assigned to the Debentures prior to the occurrence of the Final Settlement Date, then the Company shall ensure that either the suspension of the rating is lifted or a new rating is received for the Debentures within a period of 30 (thirty) Business Days from another Rating Agency registered with the SEBI.	All debentures of the Company are rated by the Rating agency and there is no withdrawal or suspension of rating before the final settlement date during the quarter ended September 30, 2024.	Not Applicable
6.	Negative	Purpose / end use	The funds raised pursuant to the Issue shall be utilised only for the Purpose. The amount so raised would not be used for onward lending to any group entities/ parent companies/associates.	The funds raised pursuant to the Issue had been utilised only for the purpose as given in the General Information Document and Key Information Document.	Complied
		Change in nature and conduct of business	i. The Company shall inform the Debenture Trustee about any change in nature and conduct of the principal business by the Company;	No such event has occurred during the quarter ended September 30, 2024.	Not applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			ii. The Company shall ensure that no material change is made to the general nature and conduct of its business from that carried on at the date of the Debenture Trust Deed. In case of any material change, the same shall be notified to the Debenture Trustee	No such event has occurred during the quarter ended September 30, 2024.	Not applicable
		Change in management	The Company shall inform the Debenture Trustee of any significant changes in the composition of its board of directors;	There were no changes in the composition of directors during the quarter ended September 30, 2024.	Complied
		Fund raising/ borrowing / encumbrance	<p>i. The Company shall ensure that the Issue does not violate the terms of any existing Financial Indebtedness of the Company.</p> <p>ii. The Company shall not make any material modification to the structure of the Debentures in terms of coupon, conversion, redemption, or otherwise without the prior approval of the stock exchange and such prior approval of the stock exchange would be obtained only after: (a) approval of the Board and the Debenture Trustee; and (b) complying with the provisions of the Act, including approval of the requisite majority of Debenture Holder(s). Further, any proposal of restructuring received by Debenture</p>	<p>The debt securities issued during the quarter ended September 30, 2024 does not violate the terms of any existing financial indebtedness of the Company.</p> <p>No such event has occurred during the quarter ended September 30, 2024.</p>	<p>Complied</p> <p>Not applicable</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>Trustee shall be communicated to Debenture Holder(s) immediately. Further, the Company shall, forthwith, inform the same to the stock exchange and Depository.</p> <p>iii. The Company shall not, without the prior consent of the Debenture Trustee, carry out any material amendments or alterations to its Memorandum or Articles, which would impact the consummation of the transactions contemplated under the Transaction Documents or otherwise prejudice/impact the rights/interest of the Debenture Holders under the Transaction Documents.</p>	<p>During the quarter ended September 30 2024, no material modifications were carried out by the Company to its Memorandum or Articles, which would impact the consummation of the transactions contemplated under the Transaction Documents or otherwise prejudice/ impact the rights/ interest of the Debenture Holders under the Transaction Documents.</p>	Not applicable
		Winding up	<p>The company shall promptly supply to the Debenture Trustee with notice of any application for winding up having been made or any statutory notice of winding up has been given to the Company under the Act or commencement of any suit or arbitration proceeding against the Company or if a receiver is appointed in respect of any properties or business or undertaking of the Company, information in respect thereof</p>	<p>No event of default has occurred during the quarter ended September 30, 2024.</p>	Not applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
7.	Default	Default of principal or interest or both	<p>i. If one or more of the events specified in "Event of Default") shall have occurred and is continuing (that is, if the Event of Default has not been remedied by the Company or waived by the Debenture Trustee), then the Debenture Trustee, acting on the instructions of the Majority Debenture Holders or the Super Majority Debenture Holders, as applicable, shall, by a notice in writing to the Company [declare all the Debentures outstanding together with redemption premium, if any, and all accrued interest thereon to be due, and upon such declaration, the same shall thereupon become due and payable forthwith] and the Debenture Trustee shall have right to enforce this Deed and the Transaction Documents and shall have the following rights (notwithstanding anything in these presents to the contrary):</p> <p>(a) to appoint a nominee director as per the SEBI (Debenture Trustee) Regulations, 1993 on the Board of the Company;</p> <p>(b) to levy Default Interest on overdue amounts as per the terms of the Issue;</p> <p>(c) enforce the security over the Hypothecated Assets towards the repayment of the Obligations and exercise its rights under the Transaction Documents;</p> <p>(d) initiating any enforcement action including without limitation under SARFAESI Act, 2002, Insolvency and Bankruptcy Code, 2016 (wherever applicable); and</p>	No event of default has occurred during the quarter ended September 30, 2024.	Not applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>(e) exercise such other rights as the Debenture Holder(s) or Debenture Trustee (acting on the instructions of the Debenture Holders in accordance with the terms of the Debenture Trust Deed) may deem fit under Applicable Law</p> <p>ii. If the company has defaulted in payment of interest or redemption of Debentures or in creation of Security in accordance with the terms of this deed, the General Information Document and the Key Information Document, any distribution of dividend shall require approval of the Trustee.</p>	No event of default has occurred during the quarter ended September 30, 2024.	Not applicable
		Security creation default	i. In the event that the Company fails to create and perfect a valid security on the terms set out in this Deed and other Transaction Documents within relevant time period set out, the Company shall be required to either (i) or (ii) pay an interest of at least 2% per annum over and above the coupon rate on the amounts outstanding on the Debenture, until the security is created and perfected in the manner and on the terms set out in this Deed and other Transaction Documents. The Company also agrees to disclose the information to the Debenture Holder(s) and the general public by issuing a press release, placing the same on their websites and with the credit rating agencies, as required under Applicable Law.	The Company has created and perfected the charge within the time period as set out in terms of the deed and other transaction documents.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>ii. In the event that, at any time until the Final Settlement Date, the Security Trustee is of the opinion that the Security over the Hypothecated Assets has become inadequate to provide the Security Cover, the Company shall, upon receipt of a written notice from the Security Trustee, at its own costs and expenses, furnish to the Security Trustee additional security interest or contractual comforts to the satisfaction of the Security Trustee. Such additional security interest and/or such contractual comforts shall be acceptable to the Security Trustee as being adequate (along with all other security interest existing created for securing the Debentures) to cover the Obligations and shall be created/provided within 15 (fifteen) Business Days of receiving a notice from the Debenture Trustee. Thereafter, the Company shall make and ensure making of all such filings and registrations (at its own cost and expense) with the relevant competent authority and take all other steps necessary to ensure that the security interest and/or the contractual comforts are maintained in full force and effect. In the event the Issuer fails to provide such additional security or contractual comforts within the said 15 (Fifteen) Business Days, the Secured Parties may levy an additional interest of 1% (one percent) on the principal portion of the Obligations.</p>	<p>No such event has occurred during the quarter ended September 30, 2024.</p>	<p>Not applicable</p>
		Others	<p>i. The Company shall notify the Debenture Trustee of any Default (and the steps, if any, being taken</p>	<p>No such event has occurred during the</p>	<p>Not applicable</p>



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>to remedy it) promptly upon becoming aware of its occurrence.</p> <p>ii. The Company shall notify the Trustee of any Event of Default (and the steps, if any, being taken to remedy it) promptly upon becoming aware of its occurrence.</p>	<p>quarter ended September 30, 2024.</p> <p>No such event has occurred during the quarter ended September 30, 2024.</p>	Not applicable
8.	Miscellaneous / submissions / informative		Each set of financial statements delivered pursuant shall be certified by a director or an authorised signatory of the Company as giving a true and fair view of its financial condition and operations as at the end of and for the period in relation to which those financial statements were drawn up.	The audited financial results for the quarter and year ended March 31, 2024 and the un-audited financial statements for the quarter ended June 30, 2024 of the Company are certified by the Directors/ Authorised Signatories of the Company.	Complied
			The Company shall procure that each set of financial statements prepared using IND-AS, accounting practices and financial reference periods consistent with those applied in the preparation of the Original Financial Statements unless, in relation to any set of financial statements, the Company notifies the Debenture Trustee that there has been a change in IND-AS, the accounting practices or reference periods and its auditors deliver to the Debenture Trustee a description of any change necessary for those financial statements to reflect the IND-AS, accounting practices and reference periods upon which the Original Financial	The Company prepares its financial statements on consistent basis, which incorporates all the required disclosures, as per applicable laws including IND-AS.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			Statements were prepared. Any reference in the Debenture Trust Deed to those financial statements shall be construed as a reference to those financial statements as adjusted to reflect the basis upon which the Original Financial Statements were prepared		
			The Company shall, by no later than 5 (five) Business days prior to each expiry of the credit rating of the Debentures, obtain an annual credit rating in respect of the Debentures from the Rating Agency or another independent credit rating agency (acceptable to the Debenture Trustee) in accordance with the Listing Agreement and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and deliver the same to the Debenture Trustee.	The Company has ensured the renewal of credit rating letters of debt securities in not later than 5 business days from the tenure expiry of previously issued credit rating letters.	Complied
			The Company agrees and undertakes to constitute a stakeholders' relationship committee, in terms of the Applicable Law, to look into the mechanism of redressal of grievances of the Debenture Holders	The Company has constituted the said Committee for the given purpose.	Complied
			The Company shall supply to the Debenture Trustee until occurrence of an Event of Default, all documents dispatched by it to its shareholders (or any class of them) or its creditors generally which are in relation to the Debentures or affect the rights of the Debenture Holders and/ or creditors of the Company in any manner.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee within 2 (two) Business Days of receipt by the Company, notice of any application for initiation of	No such event has occurred during the	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			an insolvency or insolvency resolution process, fresh start process or bankruptcy process (by whatever name called) against the Company under the Code or any other analogous law.	quarter ended September 30, 2024.	
			The Company shall supply to the Debenture Trustee notice in writing of commencement of any proceedings directly affecting the Hypothecated Assets.	No such material event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee promptly, upon becoming aware of any corporate action, legal proceedings or other procedure or step being taken in relation to the preparation of a resolution plan for the Company pursuant to the Reserve Bank of India (Prudential Framework for Resolution of the Stressed Assets) Directions, 2019 or any other guidelines issued or framework set up by the RBI in relation to resolution of stressed assets;	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee promptly, such further information regarding the financial condition, business and operations of the Company as the Debenture Trustee or a Debenture Holder (through the Debenture Trustee) may reasonably request.	There were no such event for the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee within 7 (seven) days of the relevant board meeting or within 45 (forty five) days of the respective Quarter End Date whichever is earlier, periodical status/ performance reports in accordance with	The Company has submitted the quarterly compliance report (periodical status/ performance report) for the quarter ended June 30,	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			Regulation 15 of SEBI (Debenture Trustee) Regulations, 1993;	2024 to the debenture trustee within time limit.	
			The Company shall supply to the Debenture Trustee within 5 (five) Business Days, in relation to any change in the registered office address of the Company.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall supply to the Debenture Trustee promptly upon request of the Debenture Trustee, such documentation and other evidence in relation to the Company as is requested by the Debenture Trustee (including on behalf of any prospective new Debenture Holders) in order for such Debenture Holders or any prospective new Debenture Holders to conduct any "know your customer" or other similar procedures under Applicable Laws.	No such event has occurred during the quarter ended September 30, 2024	Not Applicable
			The Company shall provide the Debenture Trustee and/or the Debenture Holders all other documents and information required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within the timeline stipulated therein. The Company shall also submit to the Debenture Trustee, all such information as may be required by the Debenture Trustee in order to make the necessary disclosures on its website pursuant to the applicable rules/regulations issued by SEBI in this regard from time to time and shall also endeavour to submit to the Debenture Trustee all other information submitted by the Company to the Exchange.	The Company provides to the Debenture trustee and/or the Debenture Holders the documents and information as required under SEBI LODR Regulations, 2015 and other SEBI regulations/circulars as applicable.	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			The Company shall keep proper books of accounts as required by the Act and all other books, registers and other documents relating to the affairs of the Company at its registered office open for inspection by the Debenture Trustee;	The Company maintains all the books of accounts, registers and other documents required to be maintained under the Companies Act, 2013, which are open for inspection by the Debenture Trustee.	Complied
			The Company shall submit the credit confirmation letter received from the depositories evidencing credit of dematerialized Debentures into the depository accounts of the Debenture Holder(s);	The Company provides to the debenture trustees confirmation letter received from the Depositories (NSDL/CDSL) for credit of dematerialized debt securities.	Complied
			The Company shall inform the Debenture Trustee and the stock exchange, the status of payment (whether in part or full) of the Debentures within the timeline specified under Applicable Law. While, intimating the Debenture Trustee, the Company shall also confirm whether they have informed the status of payment or otherwise to the stock exchange(s) and Depository.	The Company while intimating the debenture trustee for each of its payments, confirms that they have informed the status of payment to the Bombay Stock Exchange Limited ('BSE') and Depositories.	Complied
			The Company shall within 1 (One) day of the interest or principal or both becoming due, submit a certificate to the stock exchange(s) with a copy to the Debenture Trustee, that it has made timely	The Company has informed BSE with a copy to Debenture trustee regarding payment of interests and principal	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			payment of interests or principal obligations or both in respect of the Debentures.	obligations in respect of the listed debt securities within the timeline.	
			The Company shall, if default in payment of Debentures is continuing, inform the Debenture Trustee, the stock exchange(s) and the Depository the updated status of payment within the timeline specified under Applicable Law. The aforementioned intimations shall be submitted until the Obligations are fully discharged or satisfied.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall submit to the Debenture Trustee, a statement indicating material deviations, if any in utilisation of the proceeds of the Debentures, in the format prescribed under Applicable Law.	The Company has provided the confirmation of no material deviation in the quarterly compliance report submitted to the Debenture Trustee for the quarter ended June 30, 2024 within the prescribed timeline.	Complied
			The Company shall furnish information required by the Debenture Trustee for the effective discharge of its duties and obligations, including copies of reports, balance sheets, profit and loss account, etc.;	The Company provides the information to the Debenture Trustee from time to time.	Complied
			The Company shall inform the Debenture Trustee in case if it undertakes or enters into any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme having material impact on the composition of the Company;	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			The Company shall keep the Debenture Trustee informed of all orders, directions, notices of courts and tribunals affecting or likely to affect the Hypothecated Assets;	No such material event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall keep the Debenture Trustee informed of all orders, directions, notices of courts and tribunals bearing material impact on the ability of the Company to perform its payment obligations under this Deed;	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall on a request being made by the Debenture Trustee, provide to the Debenture Trustee, such documents/information as may be required by the Debenture Trustee to enable the Debenture Trustee to make the necessary disclosures/submissions as specified in the SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020 on 'Monitoring and Disclosures by Debenture Trustee(s) read with SEBI circular bearing reference number SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/6 and dated May 19, 2022.'	The Company provides the information as and when required by Debenture Trustee pursuant to said SEBI Circular.	Complied
			The Company shall promptly upon becoming aware, inform the Debenture Trustee the following details (if any): (i) corporate debt restructuring, (ii) fraud/defaults by promoter or key managerial personnel or by the Company or arrest of key managerial personnel or promoter; and	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			(iii) reference to National Company Law Tribunal or insolvency petitions (if any) filed by any creditor and the same is not dismissed within 60 (sixty) days		
			<p>The Company shall, submit a quarterly report, certified by a director or company secretary or if required by Applicable Law, its statutory auditors, to the Debenture Trustee containing the following particulars to the extent such information does not constitute Unpublished Price Sensitive Information:</p> <p>(i) updated list of names and addresses of all Debenture Holders;</p> <p>(ii) details (if any) of any amount due but unpaid in respect of any Debenture and reasons for the same;</p> <p>(iii) the number and nature of grievances received from the Debenture Holders and resolved by the Company together with details of grievances unresolved by the Company and reasons thereof;</p> <p>(iv) a confirmation that the Hypothecated Assets are sufficient to discharge the claims of the Debenture Holders as and when the same become due; and</p> <p>(v) any other information that may be requested by the Debenture Holders from time to time.</p>	<p>The Company has submitted the quarterly compliance report (periodical status/performance report) for the quarter ended June 30, 2024 to the debenture trustee within the prescribed time period.</p>	Complied
			<p>The Company shall upon the reasonable request of the Debenture Trustee, the Company shall provide the Debenture Trustee and any of its authorised representatives and professional advisers, with access to and permit them to, at the cost of the Company, examine and inspect the books and records of the Company, at reasonable times.</p>	<p>No such event has occurred during the quarter ended September 30, 2024.</p>	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			<p>The Company shall furnish to the Debenture Trustee all information/ documents required to be submitted to the Debenture Trustee, to enable it to carry out the due diligence in terms of the SEBI circular bearing number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/218 dated 3 November 2020 on 'Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s)' and necessary reports / certificates to the stock exchanges / SEBI and make the necessary disclosures on its website, in terms of the SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12 November 2020 on 'Monitoring and Disclosures by Debenture Trustee(s)' read with the circular by SEBI bearing reference number SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 and dated May 19, 2022.</p>	<p>The Company has submitted the necessary information as and when required by Debenture Trustee under the said SEBI circulars.</p>	Complied
			<p>The Company shall promptly supply certified copies to the Debenture Trustee of, any Authorisation required under any Applicable Law,            (i) to enable it to carry on its business as it is being conducted from time to time;            (ii) to enable it to perform its obligations under any Transaction Documents (including, without limitation, in connection with any payment to be made thereunder); and            (iii) to ensure the legality, validity, enforceability or admissibility in evidence in its jurisdiction of incorporation of any Transaction Document.</p>	<p>No such details were submitted during the quarter ended September 30, 2024.</p>	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			The Company shall do all acts, deeds and things, make all filings and registrations and take any action as may be necessary or as may be required by the Debenture Trustee to give effect to the Transaction Documents.	The Company ensures filing, executing all necessary documents/forms as required.	Complied
			The Company shall comply with all the provisions of the Key Information Document read with the General Information Document.	The Company has complied with the same.	Complied
			Within 7 days of receipt of a request from a Secured Party, the Company shall authenticate any information relating to the Debentures and the Hypothecated Assets, to be submitted by that Secured Party with the Information Utility.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall list the Debentures on the debt market segment of the BSE within 3 (Three) Trading Days from the closure of Issue and shall at all times maintain such listing of the Debentures on the wholesale debt market segment of the BSE as amended from time to time.	During the quarter ended September 30, 2024, Fully paid, Rated, Listed, Secured Redeemable Senior Non-Convertible Debentures (NCDs) were issued by the Company on the following dates. 1. July 01, 2024 amounting to ₹5,000.0 million 2. August 16, 2024 amounting to ₹2,650.0 million 3. September 19, 2024 amounting to ₹3,000.0 million under Option 1	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
				and ₹2,750.0 million under Option 2.	
			Without prejudice to the generality of sub-paragraph (l) above, the Company shall comply in all respects with any circular, guideline, direction, notification or rule issued by any Governmental Authority with respect to the Issue, including, but not limited to, the Act, the SEBI (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Listing Agreement and the Insider Trading Regulations	The Company has ensured compliance with all the applicable laws.	Complied
			The Company shall pay and discharge all Taxes, rates, rents and governmental charges upon the Company, as the case may be, and its respective assets before penalties become attached thereto and shall establish adequate reserves for the payment of any Taxes, rates, rents and governmental charges becoming due unless such Taxes, rates, rent and governmental charges are being contested in good faith by appropriate proceedings.	The Company has ensured that payment of all the applicable taxes are being done within the prescribed timeframe.	Complied
			The Debenture Trustee and/or the Debenture Holder(s) or any of them or any other person shall, as provided in Section 94 of the Act, be entitled to inspect the registers of the Company and to take copies of or extracts from the same or any part thereof during usual business hours. The registers	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			may be closed by the Company at such time and for such periods as it may think fit in accordance with the provisions of the Act after giving not less than 7 (seven) days' previous notice or such notice as prescribed under Applicable Law by advertisement in some newspaper circulating in the district in which the Company's registered office is situate. No transfer will be registered during such period when the register of Debenture Holder(s) remains closed.		
			The Company shall, so long as the Debentures are outstanding, not declare any dividend to the shareholders in any year until the Company has paid or made satisfactory provision for the payment of the instalments of principal and interest due on the Debentures.	Not Applicable, as the Company has timely met with payment obligations.	Not Applicable
			The Company shall maintain a functional website containing correct and updated information as required by SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other Applicable Laws.	The Company maintains the website containing the information required as per the applicable laws.	Complied
			The Company shall not, without the prior consent of the Debenture Trustee, voluntarily wind up or liquidate or dissolve its affairs or make any filing for initiation of corporate insolvency resolution process or liquidation under the Insolvency and Bankruptcy Code, 2016 or under any other Applicable Laws.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The Company shall within 15 (fifteen) days from the end of every half year (i.e. April 15 and October 15), submit a statement, to the stock exchange, where Debentures are listed, as well as to the Depository	The Company has submitted the statement for the period ended March 31, 2024 to the Stock	Complied



Sr. no.	Category	Sub-type	Covenants	Remarks	Status of compliance
			containing data in the format as prescribed in the SEBI regulations as applicable from time to time.	Exchange within the prescribed timelines.	
			The Company agrees to provide the respective authorities with any documentation or information requested relating to self or beneficiary or related Tax entity to the extent required under Applicable Law by the Debenture Trustee for meeting its compliances. The Company agrees that it will provide a copy of the documents provided to the Tax authorities to the Debenture Trustee for its records. Further, the Company shall indemnify and hold harmless the Debenture Trustee for any penal consequence arising due to non-compliance of the aforesaid provision by the Company.	No such event has occurred during the quarter ended September 30, 2024.	Not Applicable
			The operations of the Company shall be conducted at all times in compliance with applicable anti-money laundering laws.	The Company has ensured compliance with all the applicable laws.	Complied



**Shyamsunder Tailor**  
Chief Financial Officer



SEC/1528/2024-25

October 14, 2024

The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400001

**Sub.: Statement of utilization of issue proceeds under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) and subsequent amendments thereof.**

Dear Sir/ Madam,

Pursuant to the Regulation 52(7) of the SEBI LODR Regulations and subsequent amendments thereof, we hereby confirm that the proceeds of the Non-Convertible Securities issued by the Company during the quarter ended September 30, 2024 and listed on the Stock Exchange has been used for the purpose disclosed in the Offer Document/Placement Memorandum of the issue and there is no deviation.

In terms of the Regulation 52(7A) of the SEBI LODR Regulations read with SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, including any subsequent amendments thereof, the statement of utilization of issue proceeds and the statement of Nil material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document have been enclosed herewith as Annexure A and B respectively.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**



**Priyanka Shetty**  
Company Secretary



**ICICI Home Finance Company Limited**

Registered Office:  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai 400 051, India.

Corporate Office:  
ICICI HFC Tower,  
Andheri Kurla Road, J.B. Nagar,  
Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
Website : [www.icicihfc.com](http://www.icicihfc.com)  
CIN:- U65922MH1999PLC120106

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (₹ in million)	Funds utilized	Any deviation (Yes/No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
ICICI Home Finance Company Limited	INE071G07702	Private Placement	NCD	July 01, 2024	5,000.00	Yes	No	NA	-
	INE071G07710			August 16, 2024	2,650.00				
	INE071G07728			September 19, 2024	3,000.00				
	INE071G07736			September 19, 2024	2,750.00				
	<b>Total</b>				<b>13,400.00</b>				



*Power*

**ICICI Home Finance Company Limited**

**Registered Office:**  
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 Mumbai 400 051, India.

**Corporate Office:**  
 ICICI HFC Tower,  
 Andheri Kurla Road, J.B. Nagar,  
 Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
 Website : www.icicifhc.com  
 CIN:- U65922MH1999PLC120106

**Annexure B**
**Statement of deviation or variation in use of issue proceeds for the quarter ended September 30, 2024**

Name of Listed Entity	ICICI Home Finance Company Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Securities
Date of Raising Funds	-
Amount Raised	-
Report filed for the quarter ended	September 30, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount Deviation/Variation for the half year according to applicable object (INR crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.


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 Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
 Website : www.icicihfc.com  
 CIN:- U65922MH1999PLC120106

SEC/1531/2024-25

October 14, 2024

The General Manager,  
Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001

**Sub.: Half yearly disclosure of Related Party Transactions for the period ended September 30, 2024 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/ Madam,

Pursuant to the captioned subject, we hereby enclose the half yearly disclosure of Related Party Transactions under Regulation 23(9) of SEBI LODR Regulations for the period ended September 30, 2024.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**



**Priyanka Shetty**  
**Company Secretary**



**Encl:** As Above

**ICICI Home Finance Company Limited**

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Related party transactions for six months ended as on September 30, 2024

₹ in million

Sr. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Interest income on FD with ICICI Bank	As per standard rates	0.08	0.03	0.04
2	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Rent income	2,648.26	6.66	-	-
3	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Expense recovery	2,648.26	5.60	0.55	0.35
4	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Servicing fees	2,648.26	23.26	0.36	0.19
5	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Fellow subsidiary	Insurance claim received	2,648.26	93.73	-	-



Sr. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
6	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Fellow subsidiary	Referral fee	2,648.26	42.86	10.29	16.40
7	ICICI Home Finance Company Limited	AAACI6285N	ICICI Prudential Life Insurance Company Limited	AAACI7351P	Fellow subsidiary	Referral fee	2,648.26	38.76	12.22	9.38
8	ICICI Home Finance Company Limited	AAACI6285N	I-Process Services (India) Private Limited	AABCI3838C	Fellow subsidiary	Other receivable	23,888.69	-	0.06	0.04
9	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Cash and bank balance (including FD)	23,888.69	-	2,167.66	548.37
10	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Other receivable (Portfolio control account)	23,888.69	-	54.39	84.61



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
11	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Other receivable (MBS deal)	23,888.69	-	12.04	8.40
12	ICICI Home Finance Company Limited	AAACI6285N	Shyamsunder Tailor	AACPT1474H	Key Managerial Personnel	Loan receivable from KMP	As per HR staff loan policy	-	3.76	-
13	ICICI Home Finance Company Limited	AAACI6285N	Shyamsunder Tailor	AACPT1474H	Key Managerial Personnel	Recovery of principal amount of loan from KMP	3.76	-	-	-
14	ICICI Home Finance Company Limited	AAACI6285N	Shyamsunder Tailor	AACPT1474H	Key Managerial Personnel	Interest income on loans	0.05	-	-	-
15	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Arranger fee	2,648.26	1.35	2.89	-
16	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Primary Dealership Limited	AAACI0995H	Fellow subsidiary	Arranger fee	2,648.26	0.55	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
17	ICICI Home Finance Company Limited	AAACI6285N	ICICI Home Finance Limited Employees Group Gratuity Assurance Scheme	AAATI8795G	Post-Employment benefit plan	Contribution to Gratuity Fund	As per Gratuity and Provident fund rules and as per actuarial valuation	40.25	-	-
18	ICICI Home Finance Company Limited	AAACI6285N	ICICI Home Finance Company Limited Employees Superannuation Scheme	AABTI8277J	Post-Employment benefit plan	Contribution to Superannuation Fund	As per company policy	1.82	-	-
19	ICICI Home Finance Company Limited	AAACI6285N	ICICI Prudential Life Insurance Company Limited	AAACI7351P	Fellow subsidiary	Insurance premium	2,648.26	7.32	-	-
20	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Fellow subsidiary	Insurance premium	2,648.26	82.05	-	-
21	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Interest & other finance expenses (Bank charges)	2,648.26	0.78	0.07	0.07



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
22	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Interest & other finance expenses (On loan & WCDL)	2,648.26	125.55	1.38	0.66
23	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Fellow subsidiary	Interest on bonds	2,648.26	-	29.47	-
24	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	IT infrastructure cost (shared expenses)	2,648.26	40.26	16.33	12.01
25	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Miscellaneous - Insurance D&O	2,648.26	1.18	2.55	1.18
26	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Miscellaneous - Common corporate	2,648.26	1.74	14.75	17.79
27	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Miscellaneous - Operation cost	2,648.26	24.81	10.60	11.32



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
28	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Miscellaneous - Legal cost	2,648.26	0.29	0.29	-
29	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Miscellaneous - CMS charges	2,648.26	1.02	0.22	0.22
30	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Miscellaneous - IPA charges	2,648.26	0.42	0.07	0.11
31	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Employee Benefit expenses	2,648.26	0.29	-	-
32	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Royalty fees	2,648.26	31.19	-	-
33	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Servicing Fees	2,648.26	0.26	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
34	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Share based payment	2,648.26	28.95	-	-
35	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Limited	AAACI0996E	Fellow subsidiary	Sourcing cost (Loans & FDs)	2,648.26	7.50	2.28	2.32
36	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Sourcing cost (Loans & FDs)	2,648.26	146.39	29.24	30.88
37	ICICI Home Finance Company Limited	AAACI6285N	ICICI Investment Management Company Limited	AAACI7401G	Fellow subsidiary	Sourcing cost (Loans & FDs)	2,648.26	0.56	0.30	-
38	ICICI Home Finance Company Limited	AAACI6285N	Priyanka Shetty	BKJPS6706D	Key Managerial Personnel	Remuneration	As per HR policy	2.63	-	-
39	ICICI Home Finance Company Limited	AAACI6285N	Shyamsunder Tailor	AACPT1474H	Key Managerial Personnel	Remuneration	As per HR policy	14.53	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
40	ICICI Home Finance Company Limited	AAACI6285N	Vineeta Rajadhyaksha	AACPK3324N	Key Managerial Personnel	Remuneration	Approved by Shareholders	33.08	-	-
41	ICICI Home Finance Company Limited	AAACI6285N	Esha Bakhshi	ASHPB2606G	Relative of Key Managerial Personnel of Holding Company	Interest on deposits	As per standard slab payout rates	0.01	-	-
42	ICICI Home Finance Company Limited	AAACI6285N	Minal Bakhshi	CDSPB0393J	Relative of Key Managerial Personnel of Holding Company	Interest on deposits	As per standard slab payout rates	0.02	-	-
43	ICICI Home Finance Company Limited	AAACI6285N	Shivam Bakhshi	CEJPB1656N	Relative of Key Managerial Personnel of Holding Company	Interest on deposits	As per standard slab payout rates	0.06	-	-
44	ICICI Home Finance Company Limited	AAACI6285N	Sandhya Gadkari Sharma	AGTPS3153K	Key Managerial Personnel	Sitting fees	Approved by Board	0.66	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
45	ICICI Home Finance Company Limited	AAACI6285N	Sankaran Santhanakrishnan	AAVPS8260R	Key Managerial Personnel	Sitting fees	Approved by Board	0.89	-	-
46	ICICI Home Finance Company Limited	AAACI6285N	G. Gopalakrishna	AAAPG6780D	Key Managerial Personnel	Sitting fees	Approved by Board	0.70	-	-
47	ICICI Home Finance Company Limited	AAACI6285N	Sankaran Santhanakrishnan	AAVPS8260R	Key Managerial Personnel	Commission	Approved by Board	0.82	0.82	0.82
48	ICICI Home Finance Company Limited	AAACI6285N	G. Gopalakrishna	AAAPG6780D	Key Managerial Personnel	Commission	Approved by Board	0.82	0.82	0.82
49	ICICI Home Finance Company Limited	AAACI6285N	Sandhya Gadkari Sharma	AGTPS3153K	Key Managerial Personnel	Commission	Approved by Board	0.82	0.18	0.82
50	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Loans	23,888.69	-	3,075.0	2,941.96



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
51	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Loan paid during the period	23,888.69	133.04	-	-
52	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	OD taken during period	23,888.69	595.99	-	-
53	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	OD repaid during period	23,888.69	595.99	-	-
54	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Equity Share Capital	23,888.69	-	12,035.28	13,315.36
55	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Amount collected from borrowers pending to be transferred (for portfolio sold)	23,888.69	-	1,065.69	756.60
56	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Bank/book overdrafts in current accounts	23,888.69	-	11,259.81	8,656.15



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
57	ICICI Home Finance Company Limited	AAACI6285N	ICICI Lombard General Insurance Company Limited	AAACI7904G	Fellow subsidiary	Bonds	23,888.69	-	1,600.00	-
58	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Security deposit payable	23,888.69	-	5.79	5.79
59	ICICI Home Finance Company Limited	AAACI6285N	Esha Bakhshi	ASHPB2606G	Relative of Key Managerial Personnel of Holding Company	Fixed deposit done in the company by KMP relative	As per standard slab payout rates	-	1.60	-
60	ICICI Home Finance Company Limited	AAACI6285N	Esha Bakhshi	ASHPB2606G	Relative of Key Managerial Personnel of Holding Company	Fixed deposits matured	As per standard slab payout rates	1.60	-	-
61	ICICI Home Finance Company Limited	AAACI6285N	Minal Bakhshi	CDSPB0393J	Relative of Key Managerial Personnel of Holding Company	Fixed deposit done in company by KMP relative	As per standard slab payout rates	-	1.50	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
62	ICICI Home Finance Company Limited	AAACI6285N	Minal Bakhshi	CDSPB0393J	Relative of Key Managerial Personnel of Holding Company	Fixed deposits matured	As per standard slab payout rates	1.50	-	-
63	ICICI Home Finance Company Limited	AAACI6285N	Shivam Bakhshi	CEJPB1656N	Relative of Key Managerial Personnel of Holding Company	Fixed deposit done in company by KMP relative	As per standard slab payout rates	-	1.70	0.20
64	ICICI Home Finance Company Limited	AAACI6285N	Shivam Bakhshi	CEJPB1656N	Relative of Key Managerial Personnel of Holding Company	Fixed deposits matured	As per standard slab payout rates	1.50	-	-
65	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Letter of undertaking	23,888.69	-	8,260.85	7,679.51
66	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Guarantee	23,888.69	-	2.50	2.50



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
67	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Government Securities held in CLGS account	23,888.69	-	3,099.79	4,499.79
68	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Sale of retail mortgage loans (Direct assignment)	The deal will be on pricing determined based on similar deals executed by Parent Bank with other NBFCs/HFCs	25,455.79	-	-
69	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Equity dividend paid	As approved by the Shareholders in AGM	601.76	-	-
70	ICICI Home Finance Company Limited	AAACI6285N	ICICI Foundation for Inclusive Growth	AABTT4987G	Other related entity of Holding Company	Contribution for CSR activities	As per company act	54.79	-	-
71	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Investment in bonds of the Company by Related Parties	23,888.69	1,450.00	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
72	ICICI Home Finance Company Limited	AAACI6285N	ICICI Securities Limited	AAACI0996E	Fellow subsidiary	Investment in bonds of the Company by Related Parties	23,888.69	2.00	-	-
73	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Capital Infusion	5,000.00	5,000.00	-	-
74	ICICI Home Finance Company Limited	AAACI6285N	ICICI Bank Limited	AAACI1195H	Holding company	Receipt of excess interest spread (EIS) on loans assigned on direct assignment basis		1,051.76	-	-

Note: The Company has not given any loan, inter corporate deposit, advances or made any investment to the related party during the reporting period.

