

Ref No. SEC/BSE/ORS/38/2021-22

April 22, 2021

The General Manager  
Compliance Dept.  
Bombay Stock Exchange Ltd.  
P J Towers, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam

**Submission of Financial Results for FY2021**

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulation”) and in terms of Continuous obligations and disclosure requirements for listed Commercial Papers (CPs) as per SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 and amendments thereof, please find enclosed herewith a copy of the financial results of the Company for FY2021 as approved by the Board of Directors of the Company at its meeting held on April 22, 2021.

Pursuant to the provisions of Regulation 52(7) of the Regulation, we hereby confirm that there have been no deviations, in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer documents.

Thanking you,

Yours faithfully,

**For ICICI Home Finance Company Limited**



**Priyanka Shetty**  
**Company Secretary**

Encl: As above

**ICICI Home Finance Company Limited**

**Registered Office:**  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai 400 051, India.

**Corporate Office:**  
ICICI HFC Tower,  
Andheri Kurla Road, J.B. Nagar,  
Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
Website : [www.icicihfc.com](http://www.icicihfc.com)  
CIN:- U65922MH1999PLC120106

Ref No. SEC/BSE/ORS/40/2020-21

April 22, 2021

The General Manager  
Compliance Dept.  
Bombay Stock Exchange Ltd.  
P J Towers, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam

**Unqualified Auditors' Report on the financial statements of the Company for FY2021**

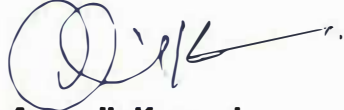
We request you to kindly note that the Auditors' Report on the financial statements of ICICI Home Finance Company Limited is unqualified and hence, form A/form B as per the SEBI circular dated November 27, 2015 or statement of impact of audit qualification as prescribed vide SEBI circular dated May 27, 2016 is not being filed.

We request you to kindly accept our confirmation of an unqualified Auditors' Report on the financial statements of ICICI Home Finance Company Limited for FY2021 as compliance with the provisions the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For ICICI Home Finance Company Limited**



**Anirudh Kamani**  
**Managing Director & CEO**

Encl: As above

**ICICI Home Finance Company Limited**

**Registered Office:**  
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Mumbai 400 051, India.

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Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
Website : [www.icicifhc.com](http://www.icicifhc.com)  
CIN:- U65922MH1999PLC120106

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000  
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## **Independent Auditor's Report on Annual Financial Results under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2021**

To the Board of Directors of  
ICICI Home Finance Company Limited

### **Report on the audit of the Annual Financial Results**

#### **Opinion**

We have audited the accompanying annual financial results of ICICI Home Finance Company Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and Regulation 33 of the Listing Regulations pursuant to the requirement of circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, as amended, which requires a company to prepare financial results for the purpose of consolidated financial results of its parent company.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:


- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations and Regulation 33 of the Listing Regulations pursuant to the requirement of circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, as amended, which requires a company to prepare financial results for the purpose of consolidated financial results of its parent company in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### **Registered Office:**

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

 B S R & Co. is partnership firm with Registration No. 84612231 converted into B S R & Co. LLP in Limited Liability Partnership with LLP Registration No. AAQ-87813 with effect from October 14, 2013

**Emphasis of Matter**

As more fully described in Note 6 to the financial results for the year ended 31 March 2021, according to which the managerial remuneration paid to the Managing Director of the Company is in excess of the limits prescribed under section 197 read with Schedule V of the Act. As per the provisions of the Act, the excess remuneration is subject to approval of the shareholders, which the Company proposes to obtain at the forthcoming Annual General Meeting.

Our opinion is not modified in respect of this matter.

**Management's and the Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations and circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, as amended, which requires a company to prepare financial results for the purpose of consolidated financial results of its parent company in terms of Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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**Auditor's Responsibilities for the Audit of the Annual Financial Results (Continued)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and the Board of Directors.
- Conclude on the appropriateness of management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The annual financial results include the results for the quarter ended 31 March 2021 and half year ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year and unaudited year to date figures up to the half year ended 30 September 2020, which were subject to limited review by us.

For **B S R & Co. LLP**  
Chartered Accountants  
Firm's Registration No. 101248W/W-100022



**Vaibhav Shah**  
*Partner*

Membership Number: 117377  
ICAI UDIN: 21117377AAAAAZ1791

Place: Mumbai  
Date: 22 April 2021

Particulars	At March 31, 2021 (Audited)	At March 31, 2020 (Audited)
<b>I ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	7,436.4	221.0
Bank balance other than above	460.5	708.5
Derivative financial instruments	681.4	1,663.8
Receivables		
(i) Trade receivables	25.8	49.9
(ii) Other receivables	-	-
Loans	137,578.2	140,923.5
Investments	4,381.9	5,943.6
Other financial assets	1,463.7	742.7
	<b>152,027.9</b>	<b>150,253.0</b>
<b>Non-financial assets</b>		
Current tax assets	918.1	671.3
Deferred tax assets	546.1	977.5
Property, plant and Equipment	1,329.3	1,551.8
Capital work-in-progress	-	-
Intangible assets	59.1	44.4
Other non-financial assets	221.0	204.2
	<b>3,073.6</b>	<b>3,449.2</b>
	<b>155,101.5</b>	<b>153,702.2</b>
<b>I LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
Derivative financial instruments	1,434.8	1,842.2
Payables		
(i) Micro and small enterprises	13.8	7.1
(ii) Other payables	1,528.1	911.2
Debt securities	28,854.2	25,335.5
Borrowings (Other than debt securities)	58,547.4	78,195.7
Deposits	35,058.1	25,125.3
Subordinate liabilities	4,198.6	-
Other financial liabilities	7,271.2	5,474.8
	<b>136,906.2</b>	<b>136,891.8</b>
<b>Non-financial liabilities</b>		
Current tax liabilities (net)	-	10.6
Provisions	156.8	49.7
Other non-financial liabilities	167.1	72.3
	<b>323.9</b>	<b>132.6</b>
<b>EQUITY</b>		
Equity share capital	10,987.5	10,987.5
Other equity	6,883.9	5,690.3
	<b>17,871.4</b>	<b>16,677.8</b>
	<b>155,101.5</b>	<b>153,702.2</b>

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**Statement of profit and loss**

₹ million

Particulars	Three months ended March 31, 2021 (Unaudited)	Three months ended March 31, 2020 (Unaudited)	Half year ended March 31, 2021 (Unaudited)	Half year ended March 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)
<b>Revenue from operations</b>						
Interest income	3,543.3	4,050.3	7,236.9	8,050.5	14,635.4	15,452.1
Dividend income	-	0.0	0.3	7.5	0.3	75.7
Fees and commission Income	110.2	99.4	211.3	166.2	303.4	307.9
Net gain on fair value changes	42.7	47.9	42.5	48.0	35.9	61.0
Net gain on derecognition of financial instruments under amortised cost category	405.0	510.5			780.9	627.2
Others	53.9	63.0	708.0	627.2		
	4,155.1	4,771.2	8,303.1	9,008.7	16,064.8	16,648.5
Other income (Year ended March 31, 2021 includes ₹ 32.9 million pertaining to earlier periods)	28.3	22.6	37.8	26.7	70.6	50.4
<b>Total income</b>	<b>4,183.4</b>	<b>4,793.8</b>	<b>8,340.9</b>	<b>9,035.4</b>	<b>16,135.4</b>	<b>16,698.9</b>
<b>Expenses</b>						
Finance costs	2,429.4	2,930.1	4,976.1	5,994.9	10,551.9	11,691.2
Fees and commission expense	21.1	15.0	29.5	22.9	30.5	45.2
Net loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments/write-offs	735.3	447.7	1,698.5	833.7	2,694.6	1,934.2
Employee benefit expenses	408.9	359.0	802.6	721.7	1,597.8	1,432.5
Depreciation and amortisation expense	59.2	63.5	122.5	128.8	251.3	258.3
Establishment & other expenses	234.7	242.9	403.6	510.3	682.9	1,078.6
<b>Total expenses</b>	<b>3,888.6</b>	<b>4,058.2</b>	<b>8,032.8</b>	<b>8,212.3</b>	<b>15,809.0</b>	<b>16,440.0</b>
<b>Profit/(Loss) before tax</b>	<b>294.8</b>	<b>735.6</b>	<b>308.1</b>	<b>823.1</b>	<b>326.4</b>	<b>258.9</b>
Tax expense						
Current tax	(593.2)	492.0	(329.9)	374.6	-	185.0
Deferred tax	734.3	(399.6)	454.5	(224.8)	109.7	71.1
<b>Profit/(Loss) for the period/year</b>	<b>153.7</b>	<b>643.2</b>	<b>183.5</b>	<b>673.3</b>	<b>216.7</b>	<b>2.8</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Re-measurement of net defined benefit plan	4.4	(8.2)	4.2	(5.5)	3.1	(11.4)
Income tax impact	(1.1)	2.1	(1.1)	1.3	(0.8)	3.1
<b>Items that will be reclassified to profit or loss</b>						
<b>Derivatives designated as cash flow hedge</b>						
Fair value change on derivatives designated as cash flow hedge	246.6	(493.5)	360.1	(252.6)	132.5	(31.3)
Income tax impact	(62.0)	124.2	(90.6)	63.6	(33.3)	(100.1)
<b>Financial instruments through other comprehensive income</b>						
Fair value changes on loans classified under "Hold & Sell" business model	598.5	-	1,142.3	-	1,142.3	-
Income tax impact	(150.6)	-	(287.5)	-	(287.5)	-
<b>Total other comprehensive income</b>	<b>635.8</b>	<b>(375.4)</b>	<b>1,127.4</b>	<b>(193.2)</b>	<b>956.3</b>	<b>(139.7)</b>
<b>Total comprehensive income</b>	<b>789.5</b>	<b>267.8</b>	<b>1,310.9</b>	<b>480.1</b>	<b>1,173.0</b>	<b>(136.9)</b>
Earnings per equity share (not annualised for six months and three months ended)						
(1) Basic (₹)	0.14	0.59	0.17	0.61	0.20	0.00
(2) Diluted (₹)	0.14	0.59	0.17	0.61	0.20	0.00

For and on behalf of the Board of Directors  
**ICICI Home Finance Company Limited**

  
**Anirudh Kamani**

Managing Director & CEO  
DIN - 07678378

Place: Mumbai  
Date : April 22, 2021





**Notes:**

1. The Company is a housing finance company registered with the National Housing Bank.
2. The above financial results have been approved by the Board of Directors at its meeting held on April 22, 2021 after review by the Audit Committee. The statutory auditors have issued an unmodified opinion on the financial results for FY2021.
3. Amounts for the six months ended March 31, 2021 and March 31, 2020 and three months ended March 31, 2021 and March 31, 2020, respectively represents the difference between the audited amounts in respect of financial year and the published unaudited amounts of six months ended September 30 2020 and September 30, 2019 and unaudited amounts of nine months ended December 31, 2020 and December 31, 2019 respectively.
4. The Company is engaged in lending business. The Company provides mortgages loans (home loan and loan against properties) and construction realty funding and is also engaged in mortgage business related other services such as property search services. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there being only one segment, disclosure for segments is not required.
5. The Covid-19 pandemic has impacted most countries, including India. The nation-wide lockdown initiated by the Government of India in April-May 2020 substantially impacted economic activity. The easing of lockdown measures subsequently led to gradual improvement in economic activity and progress towards normalcy. The RBI took various regulatory measures like moratorium on payment of dues and standstill in asset classification to mitigate the economic consequences on borrowers. The disbursements in the housing loan business have come back to its pre-Covid-19 levels, while the loan against property business, primarily to MSMEs, still remained lower due to risk averseness and certain sectors not yet showing signs of full recovery. During the year ended March 31, 2021, the loan growth was impacted due to lower credit demand.

The Supreme Court through an interim order dated September 3, 2020 directed that accounts which were not declared non-performing till August 31, 2020 shall not be declared non-performing after August 31, 2020. Accordingly, at December 31, 2020, the Company did not classify any standard account as of August 31, 2020 as per the Indian Accounting Standards, as impaired (Stage 3) after August 31, 2020. Pursuant to the Supreme Court's final order and the related RBI notification issued on April 7, 2021, the Company has classified the borrower accounts as impaired (Stage-3) at March 31, 2021.

In accordance with RBI notification dated April 7, 2021, the Bank is required to refund/adjust 'interest on interest' to borrowers. As required by the RBI notification, the methodology for calculation of such interest on interest has recently been circulated by the Indian Banks' Association. The Bank is in the process of suitably implementing this methodology. The Company has however created a liability towards estimated interest relief and reduced the same from the interest income.

The current second wave of Covid-19 pandemic, where the number of new cases has increased significantly in India, has resulted in re-imposition of localised/regional lock-down measures in various parts of the country. The impact of the second wave on the Company's results remains uncertain and dependent on future developments, which are often outside of the Company's control

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and accordingly, actuals may differ from the estimates used in the preparation of the financial statements on the reporting date.

6. Managerial Remuneration for the year ended March 31, 2021 was higher by ₹ 78.9 million (including perquisite value of stock option) as compared to limits prescribed under section 197 read with Schedule V to the Companies Act, 2013. The Company is in the process of obtaining shareholder's approval by passing a special resolution in the ensuing general meeting'.
7. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below.

₹ in million, except number of accounts

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented	Exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provision on account of the implementation of the resolution plan
Personal loans	1,246	3,299.2	-	-	300.8
Corporate persons	-	-	-	-	-
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	1	10.5	-	-	1.0
<b>Total</b>	<b>1,247</b>	<b>3,309.7</b>	<b>-</b>	<b>-</b>	<b>301.8</b>

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## Annexure 1

- During the period ended March 31, 2021, the Company had not received any complaint from its Non-Convertible Debentures (NCDs) investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
- Credit rating and change in credit rating at March 31, 2021

The Company has a standalone issuer credit rating of [ICRA]AAA(Stable) by ICRA. All instrument wise credit ratings by leading rating agencies are as follows:

Instrument	CRISIL	ICRA	CARE
Fixed Deposit	FAAA/Stable	MAAA(Stable)	CARE AAA(FD); Stable
Senior Bonds Non-Convertible Debentures	CRISIL AAA/Stable	[ICRA]AAA(Stable)	CARE AAA; Stable
Subordinate Bonds	CRISIL AAA/Stable	[ICRA]AAA(Stable)	CARE AAA; Stable
Market Linked Debentures	CRISIL PP-MLD AAAR/Stable	-	CARE PP-MLD AAA; Stable
Commercial Paper	-	[ICRA]A1+	CARE A1+
Long Terms Bank Facilities	-	[ICRA]AAA(Stable)	-

- Asset cover available: The Company has secured NCDs of ₹ 28,906.0 million (face value) outstanding at March 31, 2021, which are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of 1 time of the Obligations.

- Key ratios

Particulars	At March 31, 2021	At March 31, 2020
Debt-equity ratio	7.09:1	7.71:1
Networth (₹ in million)	17,871.4	16,677.8

- All Payment of interest/repayment of principal of NCDs/Bonds have been made on time and there are no pending dues thereof. Details of due dates of payment of interest & repayment of principal/maturity of NCDs due and made between October 1, 2020 to March 31, 2021 are given below.

S. No.	NCD Series	ISIN	Due Dates	Nature
1	HDBDEC191	INE071G07280	December 5, 2020	Annual Interest
2	HDBDEC192	INE071G07298	December 5, 2020	Annual Interest
3	HDBDEC181	INE071G07272	December 24, 2020	Annual Interest
4	HDBMAR182	INE071G07314	March 20, 2021	Annual Interest
5	HDBAPR191	INE071G07264	March 22, 2021	Annual Interest & Redemption

*Handwritten mark*



6. All payment of Commercial Papers (CPs) issued by the Company have been made on time and there are no pending dues thereof. Details of due dates of payment of CPs made between October 1, 2020 to March 31, 2021 are given below.

<b>S. No.</b>	<b>ISIN</b>	<b>Due dates</b>
1.	INE071G14CT9	October 23, 2020
2.	INE071G14DF6	December 30, 2020
3.	INE071G14DG4	December 31, 2020
4.	INE071G14DH2	March 4, 2021

7. Pursuant to notification issued by Ministry of Corporate Affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019, as amended, the issuer being registered as Housing Finance Company (HFC) with National Housing Bank, is not required to create Debenture Redemption Reserve (DRR). Therefore, the issuer will not be maintaining DRR in respect of the NCDs issued herein. In terms of the said notification, the HFCs were required to invest/deposit 15% of the amount of its debentures maturing during the year ending on the 31st day of March of the next year in any of the methods mentioned therein. However, MCA through its circular dated June 5, 2020, has granted exemption to HFCs from investing 15% of the amount of its privately placed debentures maturing during the year ending on the 31st day of March of the next year and therefore, the Company shall not be investing 15% amount in respect of its NCDs issued. Creation of Capital Redemption Reserve (CRR) is not applicable to the Company.
8. Disclosure requirements for large corporates as per SEBI circular of November 26, 2018 having reference number SEBI/HO/DDHS/CIR/P/2018/144 is enclosed as Annexure 2
9. The previous period/year amounts have been regrouped/reclassified wherever necessary to conform to the current year's presentation.

**For ICICI Home Finance Company Limited**



**Anirudh Kamani**  
**Managing Director & CEO**  
**DIN - 07678378**

**Place: Mumbai**  
**Date: April 22, 2021**



April 22, 2021

The General Manager  
Compliance Dept.  
Bombay Stock Exchange Ltd.  
P J Towers, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Confirmation for Large Corporate in terms of circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 issued by SEBI**

With reference to the captioned subject, ICICI Home Finance Company Limited qualifies as a Large Corporate (LC) as per the applicable criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Accordingly, the details as required under the said circular are given below.

Sr. No.	Particulars	Details																						
1	Name of the Company	ICICI Home Finance Company Limited																						
2	CIN	U65922MH1999PLC120106																						
3	Outstanding borrowing of Company at March 31, 2021 (₹ in crore)	₹ 12,665.83																						
4	Highest Credit rating during the previous financial year along with name of the credit agency for Non-Convertible Debentures (NCDs), Market Linked Non-Convertible Debentures (MLDs) and Subordinated Non-Convertible Debentures (Subordinated NCDs)	<table border="1"> <thead> <tr> <th>Instrument</th> <th>Rating agency</th> <th>Credit Rating</th> </tr> </thead> <tbody> <tr> <td rowspan="3">NCDs</td> <td>CRISIL Limited</td> <td>CRISIL AAA/Stable</td> </tr> <tr> <td>ICRA Limited</td> <td>[ICRA] AAA(Stable)</td> </tr> <tr> <td>CARE Ratings Limited</td> <td>CARE AAA;Stable</td> </tr> <tr> <td rowspan="2">MLDs</td> <td>CRISIL Limited</td> <td>CRISIL PP-MLD AAAr/Stable</td> </tr> <tr> <td>CARE Ratings Limited</td> <td>CARE PP-MLD AAA; Stable</td> </tr> <tr> <td rowspan="3">Subordinated NCDs</td> <td>CRISIL Limited</td> <td>CRISIL AAA/Stable</td> </tr> <tr> <td>ICRA Limited</td> <td>[ICRA] AAA/(Stable)</td> </tr> <tr> <td>CARE Ratings Limited</td> <td>CARE AAA; Stable</td> </tr> </tbody> </table>	Instrument	Rating agency	Credit Rating	NCDs	CRISIL Limited	CRISIL AAA/Stable	ICRA Limited	[ICRA] AAA(Stable)	CARE Ratings Limited	CARE AAA;Stable	MLDs	CRISIL Limited	CRISIL PP-MLD AAAr/Stable	CARE Ratings Limited	CARE PP-MLD AAA; Stable	Subordinated NCDs	CRISIL Limited	CRISIL AAA/Stable	ICRA Limited	[ICRA] AAA/(Stable)	CARE Ratings Limited	CARE AAA; Stable
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	CARE Ratings Limited	CARE AAA; Stable																						

**ICICI Home Finance Company Limited**

Registered Office:  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai 400 051, India.

Corporate Office:  
ICICI HFC Tower,  
Andheri Kurla Road, J.B. Nagar,  
Andheri (E), Mumbai-400 059.

Tel.: (091-22) 4009 3231  
Website : www.icicihfc.com  
CIN:- U65922MH1999PLC120106

Sr. No.	Particulars	Details
5	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We request you to kindly take the document on your record.



Vikrant Gandhi  
Chief Financial Officer  
Contact No. (022) 40093496  
[vikrant.gandhi@icicifhc.com](mailto:vikrant.gandhi@icicifhc.com)



Priyanka Shetty  
Company Secretary  
Contact No. (022) 40093457  
[priyanka.shetty@icicifhc.com](mailto:priyanka.shetty@icicifhc.com)

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Website : [www.icicifhc.com](http://www.icicifhc.com)  
CIN:- U65922MH1999PLC120106

April 22, 2021

The General Manager  
Compliance Dept.  
Bombay Stock Exchange Ltd.  
P J Towers, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Annual disclosure by Large Corporate in terms of circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 issued by SEBI**

With reference to the captioned subject, please find below details of incremental borrowings of ICICI Home Finance Company Limited as required under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

- 1.Name of the Company: ICICI Home Finance Company Limited
2. CIN: U65922MH1999PLC120106
3. Report filed for FY: 2020-21
4. Details of the borrowings (₹ in crore):

S. No.	Particulars	Details
i.	Incremental borrowing done in FY2021 <b>(a)</b>	4,380.6
ii.	Mandatory borrowing to be done through issuance of debt securities <b>(b)</b> = <b>(25% of a)</b>	1,095.2
iii.	Actual borrowings done through debt securities in FY2021 <b>(c)</b>	1,489.2
iv.	Shortfall in the mandatory borrowing through debt securities, if any <b>(d) = (b) - (c)</b>	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	Not Applicable

We request you to kindly take the document on your record.

  
Vikrant Gandhi  
Chief Financial Officer  
Contact No. (022) 40093496  
[Vikrant.gandhi@icicifhc.com](mailto:Vikrant.gandhi@icicifhc.com)

  
Priyanka Shetty  
Company Secretary  
Contact No. (022)  
40093457  
[priyanka.shetty@icicifhc.com](mailto:priyanka.shetty@icicifhc.com)

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