



SEC/513/2022-23

January 16, 2023

The General Manager,
Compliance Dept.
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Outcome of Board Meeting - Submission of Unaudited Financial results along with the Limited Review Report for the quarter and nine months ended December 31, 2022

In terms of provisions of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) read with Part B of Schedule III of SEBI LODR Regulations, as amended from time to time, we wish to inform you that the Board of Directors at its meeting held on January 16, 2023, on recommendation of Audit Committee, have inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

In terms of Regulation 52 of the SEBI LODR Regulations and Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and amendments thereof, we hereby enclose the Unaudited Financial Results along with Limited Review Report thereon for the quarter and nine months ended December 31, 2022 including the disclosures as required under Regulation 52(4) of SEBI LODR Regulations.

Further, please note that the Joint Statutory Auditors of the Company i.e. M/s. Singhi & Co. and M/s. Mukund M. Chitale & Co., Chartered Accountants, have submitted the Limited Review Report for the quarter and nine months ended December 31, 2022 with an unmodified opinion.

Pursuant to the provisions of Regulation 54 of the SEBI LODR Regulations, kindly note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company is made in the unaudited Financial Results for the quarter and nine months ended December 31, 2022. Further, the security cover certificate is enclosed herewith.

Pursuant to the provisions of Regulation 52(7) and 52(7A) of the SEBI LODR Regulations read with Chapter IV of SEBI Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper, kindly note that the proceeds of the Non-Convertible Securities issued by the Company during the quarter ended December 31, 2022 and listed on the Stock Exchange has been used for the purpose disclosed in the Offer Document/Placement Memorandum of the issue and there is no deviation.

ICICI HOME FINANCE COMPANY LIMITED

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: www.icicihfc.com; Email: secretarial@icicihfc.com; Phone: 40093480



Further, a statement of utilization of issue proceeds and the statement of Nil material deviation is enclosed herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For ICICI Home Finance Company Limited

Priyanka Shetty
Company Secretary

Encl: As above

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Website: www.icicihfc.com; Email: secretarial@icicihfc.com; Phone: [40093480](tel:40093480)

Singhi & Co.

Chartered Accountants
B2 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai-400013, India

Mukund M. Chitale & Co.

Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1,
Vile Parle (E),
Mumbai – 400 057, India

Independent Auditors' Limited Review Report on Unaudited financial results of ICICI Home Finance Company Limited for the quarter and nine months ended December 31, 2022, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors
ICICI Home Finance Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of ICICI Home Finance Company Limited (the 'Company') for the quarter and nine months ended December 31, 2022 (the 'Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these unaudited financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



Singhi & Co.
Chartered Accountants

Mukund M. Chitale & Co.
Chartered Accountants

Other Matter

4. As described in Note 5 of the Statement, the figures of the third quarter in each of the financial year are the balancing figures between figures in respect of the nine months end and the year-to-date figures upto the end of the second quarter of the respective financial year.

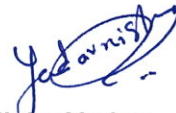
Our conclusion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.: 302049E



Shweta Singhal
Partner
Membership No. 414420
UDIN – 23414420B6VLFZ5276
Place: Mumbai
Date: January 16, 2023

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W



Nisha Yadav
Partner
Membership No. 135775
UDIN – 23135775BAXZYV2074
Place: Mumbai
Date: January 16, 2023





ICICI Home Finance Company Limited

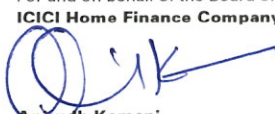
Financial statements

(Stock Exchange)

At December 31, 2022

Particulars	Three months ended December 31, 2022 (Unaudited) ¹	Three months ended September 30, 2022 (Unaudited)	Three months ended December 31, 2021 (Unaudited) ¹	Nine months ended December 31, 2022 (Unaudited)	Nine months ended December 31, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Revenue from operations						
Interest income	4,726.0	4,226.8	3,699.7	12,804.6	10,790.9	14,512.2
Fees and commission Income	104.1	90.9	83.3	281.3	224.1	314.2
Net gain on fair value changes	2.5	0.2	2.6	2.1	4.4	-
Net gain on derecognition of financial instruments	419.3	225.6	288.2	873.9	595.9	929.2
under amortised cost category	134.0	86.4	133.2	377.8	440.9	704.2
under fair value through other comprehensive income	285.3	139.2	155.0	496.1	155.0	225.0
Other revenue from operations	25.5	14.0	33.1	82.6	108.8	150.5
Total Revenue from Operations	5,277.4	4,557.5	4,106.9	14,044.5	11,724.1	15,906.1
Other income	3.0	4.6	3.2	10.8	10.8	11.5
Total income	5,280.4	4,562.1	4,110.1	14,055.3	11,734.9	15,917.6
Expenses						
Finance costs	2,457.6	2,237.2	2,165.7	6,970.7	6,560.2	8,789.4
Fees and commission expense	19.8	14.8	9.2	45.4	28.6	38.6
Net loss on fair value changes	-	-	-	-	-	1.1
Impairment on financial instruments/write-offs (including write-offs on stressed loans transferred to ARCs)	411.1	576.2	593.6	1,245.1	1,616.2	1,755.3
Employee benefit expenses	556.8	531.4	441.1	1,594.8	1,309.8	1,718.4
Depreciation and amortisation expense	70.2	64.4	62.5	197.6	188.3	249.9
Establishment & other expenses	400.9	356.3	242.1	1,338.9	650.3	1,242.6
Total expenses	3,916.4	3,780.3	3,514.2	11,392.5	10,353.4	13,795.3
Profit/(Loss) before exceptional items and tax	1,364.0	781.8	595.9	2,662.8	1,381.5	2,122.3
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	1,364.0	781.8	595.9	2,662.8	1,381.5	2,122.3
Tax expense						
Current tax	289.1	165.7	254.5	564.4	590.0	464.7
Deferred tax	22.8	13.0	(138.1)	44.4	(320.2)	15.9
Profit/(Loss) for the period/year	1,052.1	603.1	479.5	2,054.0	1,111.7	1,641.7
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Re-measurement of net defined benefit plan	8.4	2.9	4.9	6.0	(1.4)	12.3
Income tax impact	(2.1)	(0.7)	(1.2)	(1.5)	0.4	(3.1)
Items that will be reclassified to profit or loss						
Derivatives designated as cash flow hedge						
Fair value change on derivatives designated as cash flow hedge	-	-	240.1	246.8	277.5	756.0
Income tax impact	-	-	(60.5)	(62.1)	(69.9)	(190.3)
Financial instruments through other comprehensive income						
Fair value changes on loans classified under "Hold & Sell" business model	538.3	1,284.4	311.0	1,775.7	794.0	1,275.7
Income tax impact	(135.5)	(323.2)	(78.2)	(446.9)	(199.8)	(321.1)
Total other comprehensive income	409.1	963.4	416.1	1,518.0	800.8	1,529.5
Total comprehensive income	1,461.2	1,566.5	895.6	3,572.0	1,912.5	3,171.2
Earnings per equity share (not annualised for three/nine months ended)						
(1) Basic (₹)	0.87	0.51	0.44	1.77	1.01	1.49
(2) Diluted (₹)	0.87	0.51	0.44	1.77	1.01	1.49

1. Refer Note No. 5

For and on behalf of the Board of Directors
ICICI Home Finance Company Limited

Anirudh Kamani
Managing Director & CEO
DIN - 07678378

Place: Mumbai
Date : January 16, 2023


Notes:

1. The Company is a housing finance company registered with the National Housing Bank.
2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
3. The Board of Directors at its meeting held on January 16, 2023 after review by the Audit Committee at its meeting held on January 16, 2023, have approved the above financial results. The statutory auditors have conducted limited review and issued an unmodified conclusion on the financial results for the quarter and nine months ended December 31, 2022.
4. In compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021, as amended from time to time, the Company has listed its Non-Convertible Debentures and Commercial papers on BSE Ltd.
5. The figures of the third quarter in each of the financial year are the balancing figures between year-to-date figures and the figures in respect of the half year end of the respective financial year.
6. The Company is engaged in lending business. The Company provides mortgages loans (home loan and loan against properties) and construction realty funding and is engaged in mortgage business related other services such as property search services. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segment.
7. On July 4, 2022, the Company issued a letter of offer for issuance of equity shares on right basis to its existing shareholders. The equity shares having face value of ₹ 10 each were proposed to be issued at a premium of ₹ 13.86 per share in the proportion of 100,000 equity shares for every 1,048,647 equity shares aggregating to ₹ 2,500.0 million. Pursuant to the letter of offer, ICICI Bank Limited on July 28, 2022 applied for 104,777,870 equity shares of face value of ₹ 10 each at a premium of ₹ 13.86 per share aggregating to ₹ 2,500.0 million, which was duly approved by the Committee of Directors at its meeting held on July 28, 2022.
8. During the last two years, Covid-19 pandemic had impacted the economic activity. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
9. The following table sets forth, for the periods indicated, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of loans transferred through Direct Assignment.



₹ in million, except number of accounts

Particulars	Nine months ended December 31, 2022	Nine months ended December 31, 2021
Number of loans	12,332	5,566
Aggregate amount	17,427.0	8,193.5
Sale consideration	17,427.0	8,193.5
Number of transactions	7	5
Weighted average remaining maturity (in months)	182	146
Weighted average holding period after origination (in months) ¹	24	22
Retention of beneficial economic interest (average)	10%	10%
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

1. At the time of transaction(s)

Note: The Company recognised gain of ₹ 873.9 million on derecognition of financial assets (December 31, 2021: ₹ 595.9 million).

10. The following table sets forth, for the nine months ended December 31, 2022, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of stressed loans transferred.

₹ in million, except number of accounts and months

Particulars	To ARCs	To permitted transferees	To other transferees
No. of accounts	196	-	-
Aggregate principal outstanding of loans transferred	351.0	-	-
Weighted average residual tenor of the loans transferred (in months)	142	-	-
Net book value of loans transferred (at the time of transfer)	162.5	-	-
Aggregate Consideration	133.4	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

Note: Stressed loans transferred during nine months ended December 2021: Nil

11. The members at its Annual General Meeting held on June 3, 2022, approved the payment of final dividend of ₹ 0.15 per equity share aggregating to ₹ 164.8 million for the year ended March 31, 2022, as recommended by Board of Directors of the Company at its meeting held on April 19, 2022. Accordingly, the dividend amount was paid to the shareholders on June 3, 2022.



12. Pursuant to notification issued by Ministry of Corporate Affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve. Creation of Capital Redemption Reserve is not applicable to the Company.
13. The above financial results for all the relevant periods are reviewed/audited by the joint statutory auditors, M/s Singhi & Co., Chartered Accountants and M/s Mukund M. Chitale & Co., Chartered Accountants.
14. The previous periods/year amounts have been regrouped/reclassified wherever necessary to conform to the current period presentation.

Date: January 16, 2023
Place: Mumbai

For ICICI Home Finance Company Limited



Anirudh Kamani
Managing Director & CEO
DIN – 07678378



Annexure 1

1. During the period ended December 31, 2022, the Company had not received any complaint from its Non-Convertible Debentures' (NCDs) investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
2. Security cover available: The Company has secured NCDs (including MLDs) of ₹ 42,722.0 million (face value) outstanding at December 31, 2022. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest).
3. The following tables set forth, for the periods indicated, disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Particulars	At December 31, 2022	At December 31, 2021
Debt – Equity Ratio	5.3	6.4
Outstanding redeemable preference shares (quantity and value)	NA	NA
Capital redemption reserve/debenture redemption reserve	NA	NA
Net worth	26,961.2	19,789.9
Current ratio	NA	NA
Long term debt to working capital	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio	NA	NA
Total debts to total assets	0.8	0.8
Debtors turnover	NA	NA
Inventory turnover	NA	NA
Sector specific equivalent ratios as on		
- Gross Non-Performing Assets (NPA) Ratio (%)	4.5	8.4
- Net NPA Ratio (%)	2.7	6.6
- Capital to Risk (weighted) Assets Ratio (CRAR) (%)	24.1	20.6
- Liquidity Coverage Ratio (LCR) (%)	182.9 ¹	102.4 ²

NA = Not Applicable

1. Computed as simple averages of daily observations over three months ended December 31, 2022.
2. Computed as simple averages of daily observations over three months ended December 31, 2021.



Particulars	Nine months ended December 31, 2022	Nine months ended December 31, 2021
Debt service coverage ratio	NA	NA
Interest service coverage ratio	NA	NA
Net profit after tax	2,054.0	1,111.7
Earnings per share (not annualised)	1.77	1.01
Operating margin (%)	NA	NA
Net profit margin (%)	14.6	9.5

NA=Not Applicable





SEC/514/2022-23

January 16, 2023

The General Manager,
Compliance Dept.
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001

Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 54(2) of SEBI LODR Regulations, please find enclosed herewith the Unaudited financial results along with Limited Review Report for the quarter and nine months ended December 31, 2022. The security cover is disclosed in the enclosed Unaudited financial results under the Point No. 2 of Annexure 1 and the same is reproduced below for reference:

"The Company had secured Non-Convertible Debentures (including Market Linked Debentures) (NCDs) of ₹42,722.0 million (face value) outstanding at December 31, 2022. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest)."

Also, please find enclosed the security cover certificate as "Annexure A" as per Regulation 54(3) of SEBI LODR Regulations read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**

Priyanka Shetty
Company Secretary

Encl: A/a

ICICI HOME FINANCE COMPANY LIMITED

CIN: U65922MH1999PLC120106

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai- 400 051

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai-400 059

Website: www.icicihfc.com; Email: secretarial@icicihfc.com; Phone: 40093480

Sr. No.	Column A Particulars	Column B Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
			Exclusive charge	Exclusive charge	Pari Passu charge	Pari Passu charge	Pari Passu charge	Assets not offered as security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
			Debt for which this certificate being issued	Other secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with Pari-Passu charge)	Other assets on which there is Pari-Passu charge(excluding items covered in Column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg- Bank Balance, DSRA market value is not applicable)	Market Value for Pari Passu charge assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank balance,DSRA market value is not applicable)	Total Value (K+L+M+N)
			Book Value	Book Value	Yes/No	Book Value	Book Value								
	Assets														
1	Property, Plant and Equipment	NA	NA	NA	No	NA	NA	950.8	NA	950.8	NA	NA	NA	NA	-
2	Capital Work in progress	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-
3	Right of Use Assets	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-
4	Goodwill	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-
5	Intangible Assets	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-
6	Intangible Assets under development	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-
7	Investments	NA	NA	NA	No	NA	NA	4,636.0	NA	4,636.0	NA	NA	NA	NA	-
8	Loans	Receivable from mortgage loans	NA	16,204.9	Yes	76,792.1	NA	67,776.7	NA	1,60,773.6	NA	NA	NA	43,557.1	43,557.1
9	Inventories	NA	NA	NA	No	NA	NA	-	NA	-	NA	NA	NA	NA	-
10	Trade Receivables	NA	NA	NA	No	NA	NA	28.9	NA	28.9	NA	NA	NA	NA	-
11	Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	3,975.3	NA	3,975.3	NA	NA	NA	NA	-
12	Bank Balances other than cash and cash equivalents	NA	NA	NA	No	NA	NA	2.5	NA	2.5	NA	NA	NA	NA	-
13	Others	NA	NA	NA	No	NA	NA	2,985.1	NA	2,985.1	NA	NA	NA	NA	-
	Total		-	16,204.9		76,792.1	-	80,355.2		1,73,352.1	-	-	-	43,557.1	43,557.1
	Liabilities														
14	Debt securities to which this certificate pertains	Secured NCDs/MLDs	NA	NA	Yes	43,557.1	NA	-	NA	43,557.1	NA	NA	NA	43,557.1	43,557.1
15	Other debt sharing pari-passu charge with above debt	NA	NA	No		33,235.0	NA	-	NA	33,235.0	NA	NA	NA	NA	NA
16	Other Debt (Deposit + Commercial Papers)	NA	NA	No	NA		NA	48,396.7	NA	48,396.7	NA	NA	NA	NA	NA
17	Subordinated Debt	NA	NA	No	NA		NA	4,284.0	NA	4,284.0	NA	NA	NA	NA	NA
18	Borrowings	NA	NA	No	NA		NA	-	NA	-	NA	NA	NA	NA	NA
19	Bank	NA	NA	No	NA		NA	-	NA	12,413.8	NA	NA	NA	NA	NA
20	Debt Securities	NA	NA	No	NA		NA	-	NA	-	NA	NA	NA	NA	NA
21	Others	NA	NA	No	NA		NA	-	NA	-	NA	NA	NA	NA	NA
22	Trade payables	NA	NA	No	NA		NA	1,829.0	NA	1,829.0	NA	NA	NA	NA	NA
23	Lease liabilities	NA	NA	No	NA		NA	-	NA	-	NA	NA	NA	NA	NA
24	Provisions	NA	NA	No	NA		NA	75.5	NA	75.5	NA	NA	NA	NA	NA
25	Others	NA	NA	No	NA		NA	6,517.9	NA	6,517.9	NA	NA	NA	NA	NA
26	Total		-	12,413.8		76,792.1	-	61,103.1	-	1,50,309.0	-	-	-	43,557.1	43,557.1
27	Cover on book value ¹						1.00							1.00	1.00
28	Cover on market value ¹						1.00							1.00	1.00
			Exclusive Security Cover Ratio ¹	NA		Pari-Passu Security Cover Ratio ¹	1.00								

¹ Security Cover Ratio pertains to listed secured Non Convertible Debentures (NCDs) only.

² Senior NCDs (incl. MLDs) are secured by way of first pari passu floating charge against eligible receivable at such value as recognised in the unaudited financial statement. Since the nature of asset are in form of the receivables, market value cannot be ascertain and hence the book value has been considered in the above table.

Vikrant Gandhi
Chief Financial Officer



SEC/518/2022-23

January 16, 2023

The General Manager,
Compliance Dept.
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001

Sub.: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) and subsequent amendments thereof.

Dear Sir/ Madam,

Pursuant to the Regulation 52(7) of SEBI LODR Regulations and subsequent amendments thereof, we hereby confirm that the proceeds of the Non-Convertible Securities issued by the Company during the quarter ended December 31, 2022 and listed on the Stock Exchange has been used for the purpose disclosed in the Offer Document/Placement Memorandum of the issue and there is no deviation.

In terms of the Regulation 52(7A) of SEBI LODR Regulations read with SEBI circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 including any amendments therein, the statement of utilization of issue proceeds and the statement of Nil material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document have been enclosed herewith as Annexure A and B respectively.

We request you to take the document on record.

Yours faithfully,

For **ICICI Home Finance Company Limited**

Priyanka Shetty
Company Secretary

Annexure A
Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (₹ in million)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remark, if any
1	2	3	4	5	6	7	8	9	10
ICICI Home Finance	INE071G07546	Private Placement	MLD	October 12, 2022	1,100.0	Yes	No	NA	-
	INE071G07553			November 14, 2022	400.0				
	INE071G07561		NCD	November 24, 2022	4,500.0				
	Total				6,000.0				

Annexure B**Statement of Deviation or Variation in use of Issue proceeds for the quarter ended December 31, 2022**

Name of Listed Entity	ICICI Home Finance Company Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Securities
Date of Raising Funds	-
Amount Raised	-
Report filed for quarter ended	December 31, 2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount Deviation/Variation for the half year according to applicable object (INR crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **ICICI Home Finance Company Limited**

Priyanka Shetty
Company Secretary