



ICICI Home Finance Company Limited

Financial statements

(Stock Exchange)

At March 31, 2024

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova, 4th Floor,
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400013, India

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1,
Vile Parle (E),
Mumbai – 400 057, India

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
ICICI Home Finance Company Limited

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying Statement of Financial Results of **ICICI Home Finance Company Limited** ("the Company") for the quarter and year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialled by us for identification purpose only.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies the companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Financial Results

4. These financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit including other comprehensive



income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder, the relevant provision of the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matters

As described in note no. 5 of the financial results, the figures of the quarter ended March 31 in each of the financial year are the balancing figures between the audited figures in respect of the full financial year and the published reviewed year to date figures up to the third quarter of the respective financial year.

Our opinion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.: 302049E



Amit Hundia
Partner
Membership No. 120761
UDIN: 24120761BKCMQE1994
Place: Mumbai
Date: April 20, 2024



For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W



Abhay Kamat
Partner
Membership No. 039585
UDIN: 24039585BKZKF4583
Place: Mumbai
Date: April 20, 2024



Statement of assets and liabilities		₹ in million	
Particulars	At March 31, 2024 (Audited)	At March 31, 2023 (Audited)	
I ASSETS			
Financial assets			
Cash and cash equivalents	4,502.3	4,373.1	
Bank balance other than above	2.5	2.5	
Receivables			
(i) Trade receivables	23.4	20.7	
(ii) Other receivables	-	-	
Loans	225,217.9	175,436.2	
Investments	3,298.4	4,991.6	
Other financial assets	3,189.9	2,081.6	
	236,234.4	186,905.7	
Non-financial assets			
Current tax assets	732.0	1,004.4	
Property, plant and equipment	1,600.3	1,253.2	
Capital work-in-progress	0.1	7.5	
Intangible assets under development	54.1	33.4	
Intangible assets	75.2	93.1	
Other non-financial assets	190.8	151.4	
	2,652.5	2,543.0	
	238,886.9	189,448.7	
II LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Payables			
Trade Payable			
(i) Total outstanding dues of micro enterprises and small enterprises	92.2	89.3	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	775.2	572.0	
Other Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
Debt securities	74,014.6	54,563.6	
Borrowings (Other than debt securities)	71,912.5	53,237.4	
Deposits	38,005.4	36,500.4	
Subordinate liabilities	4,318.8	4,316.8	
Other financial liabilities	14,505.4	11,281.5	
	203,624.1	160,561.0	
Non-financial liabilities			
Provisions	252.5	65.0	
Deferred tax liabilities (net)	912.0	565.3	
Other non-financial liabilities	215.9	187.8	
	1,380.4	818.1	
EQUITY			
Equity share capital	12,035.3	12,035.3	
Other equity	21,847.1	16,034.3	
	33,882.4	28,069.6	
	238,886.9	189,448.7	



Statement of financial results	Three months ended			Year ended	
	March 31, 2024 (Q4-2024) (Unaudited) ¹	December 31, 2023 (Q3-2024) (Unaudited)	March 31, 2023 (Q4-2023) (Unaudited) ¹	March 31, 2024 (FY2024) (Audited)	March 31, 2023 (FY2023) (Audited)
Revenue from operations					
Interest income	6,314.5	5,936.8	4,928.0	23,138.8	17,732.6
Fees and commission income	84.3	175.9	114.5	535.5	395.8
Net gain on fair value changes	68.9	19.5	65.9	138.7	150.7
Net gain on derecognition of financial instruments					
under amortised cost category	274.5	84.1	52.0	480.3	430.0
under fair value through other comprehensive income	702.9	456.2	288.4	2,114.5	784.3
Total Revenue from Operations	7,445.1	6,672.5	5,448.8	26,407.8	19,493.4
Other income	11.3	10.0	3.4	74.8	14.1
Total income	7,456.4	6,682.5	5,452.2	26,482.6	19,507.5
Expenses					
Finance costs	3,534.0	3,261.6	2,566.0	12,639.2	9,536.7
Fees and commission expense	29.4	25.1	20.4	97.1	65.8
Impairment on financial instruments/write-offs ²					
(including write-offs on stressed loans transferred to ARCs)	91.1	(486.6)	529.9	626.1	1,775.0
Employee benefit expenses	1,007.2	931.0	598.8	3,499.9	2,193.6
Depreciation and amortisation expense	88.0	85.4	72.9	334.4	270.4
Other expenses					
(including impairment on assets held for sale)	514.4	472.1	458.8	1,901.4	1,797.8
Total expenses	5,264.1	4,288.6	4,246.8	19,098.1	15,639.3
Profit/(Loss) before exceptional items and tax	2,192.3	2,393.9	1,205.4	7,384.5	3,868.2
Exceptional items	-	-	-	-	-
Profit/(Loss) before tax	2,192.3	2,393.9	1,205.4	7,384.5	3,868.2
Tax expense					
Current tax	400.9	481.6	263.2	1,445.4	827.6
Deferred tax	94.0	56.2	(22.0)	215.9	22.4
Profit/(Loss) for the period/year	1,697.4	1,856.1	964.2	5,723.2	3,018.2
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Re-measurement of net defined benefit plan	0.6	3.4	2.5	(21.0)	8.5
Income tax impact	(0.2)	(0.9)	(0.6)	5.3	(2.1)
Items that will be reclassified to profit or loss					
Derivatives designated as cash flow hedge					
Fair value change on derivatives designated as cash flow hedge	-	-	-	-	246.8
Income tax impact	-	-	-	-	(62.1)
Financial instruments through other comprehensive income					
Fair value changes on loans classified under "Hold & Sell" business model	3.5	520.0	188.9	540.7	1,964.6
Income tax impact	(0.9)	(130.9)	(47.5)	(136.1)	(494.4)
Total other comprehensive income	3.0	391.6	143.3	388.9	1,661.3
Total comprehensive income	1,700.4	2,247.7	1,107.5	6,112.1	4,679.5

Earnings per equity share (EPS)*

Face value ₹ 10/- per share (previous year: ₹ 10/- per share)

(1) Basic (₹)	1.41	1.54	0.80	4.76	2.58
(2) Diluted (₹)	1.41	1.54	0.80	4.76	2.58

* EPS is not annualised for interim period

1. Refer Note no. 5

2. For FY2024 and Q3-2024, includes reversal in one of the borrowers in Real estate lending portfolio on account of recovery.

For and on behalf of the Board of Directors
ICICI Home Finance Company Limited



Vineeta Rajadhyaksha
Managing Director & CEO
DIN-10483840

Place: Mumbai
Date: April 20, 2024



Statement of Cash flows		₹ in million	
Particulars	Year ended March 31, 2024	Year ended March 31, 2023	
A Cash flow from operating activities			
Profit/(Loss) before tax	7,384.5	3,868.2	
Adjustments for:			
Interest Income on loans	(22,529.8)	(17,273.9)	
Depreciation/amortisation	334.4	270.4	
Loss on sale or write off of fixed assets	16.0	6.8	
Fair value change in investment	(138.7)	(150.7)	
Interest expense on borrowings	12,639.2	9,536.7	
Impairment on financial instruments	626.1	1,775.0	
Impairment on investments	-	-	
Share based payment to employees	1.6	3.8	
Fair value changes in gratuity	(21.0)	8.5	
Net (gain)/loss on derecognition of financial instruments	(2,594.8)	(1,214.3)	
Interest income on investments	(227.5)	(228.9)	
	(4,510.0)	(3,398.4)	
Interest income received	22,257.9	17,021.0	
Interest expenses on borrowings paid	(11,651.7)	(9,416.0)	
Operating profit before working capital changes	6,096.2	4,206.6	
<i>Adjustments for increase or decrease in :</i>			
(Increase) / Decrease in Trade receivables	(63.0)	16.4	
(Increase) / Decrease in Other financial assets	1,486.5	1,376.9	
(Increase) / Decrease in Other non-financial assets	(39.6)	13.8	
(Decrease) / Increase in Trade payables	206.1	167.7	
(Decrease) / Increase in Other financial liabilities	2,881.3	1,308.9	
(Decrease) / Increase in Other non financial liabilities	28.1	33.9	
(Decrease) / Increase in Provisions	187.6	(29.7)	
Loans given (net movement)	(49,534.9)	(30,033.4)	
Cash (used in) / generated from operations before taxes	(38,751.7)	(22,938.9)	
Income taxes paid (net)	(1,173.0)	(875.5)	
Net cash (used in) / generated from operating activities - A	(39,924.7)	(23,814.4)	
B Cash flow from investing activities			
Purchase of property, plant and equipment & Intangible assets	(267.6)	(268.9)	
Proceeds from sale of property, plant and equipment & Intangible assets	42.0	1.6	
Net (Purchase)/sale of mutual funds	1,724.3	1,198.5	
Purchase of investments (other than mutual funds)	-	(550.0)	
Sale of investments (other than mutual funds)	100.0	500.0	
Sale of investments classified as assets held for sale	-	425.7	
Interest received on investments	235.1	243.7	
Net cash (used in) / generated from investing activities - B	1,833.8	1,550.6	
C Cash flow from financing activities			
Proceeds from issue of share capital (including share premium)	-	2,500.0	
Proceeds from borrowings ³	121,368.7	101,653.6	
Repayment of borrowings ³	(82,696.4)	(79,937.0)	
Repayment of lease liability (including interest payments)	(151.3)	(108.6)	
Dividend Paid	(300.9)	(164.7)	
Net cash (used in) / generated from financing activities - C	38,220.1	23,943.3	



Particulars

	Year ended March 31, 2024	Year ended March 31, 2023
Net increase/(decrease) in cash and cash equivalents (A+B+C)	129.2	1,679.5
Cash and cash equivalents at beginning of the year	4,373.1	2,693.6
Cash and Cash equivalents at end of the year	4,502.3	4,373.1
Notes :		
1 Cash and cash equivalents consists of :		
(i) Balances in current accounts	2,502.7	1,374.3
(ii) Other cash and cash equivalents (TREPs lending)	1,999.6	2,998.8
Less: Working capital demand loan	-	-
Total	4,502.3	4,373.1

2 The above cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 on "Statement of Cash Flows".

3 Net movement in Borrowings (including Debt Securities), Deposits and Subordinated Liabilities amounting to ₹ 39,633.1 million (Previous year: ₹ 21,051.2 million) includes fresh issuance amounting to ₹ 121,368.7 million (previous year: ₹ 101,653.6 million), repayments amounting to ₹ 82,696.4 million (previous year: ₹ 79,937.0 million) and due to increase in movement in non cash components such as interest accrual/unamortised cost amounting to ₹ 960.8 million (previous year: decrease by ₹ 665.3 million).

4 There was no financing activities that affect the capital and asset structure of the Company without the use of cash and cash equivalents.



Notes:

1. The Company is a housing finance company registered with the National Housing Bank.
2. The financial results FY2024 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
3. The Board of Directors at its meeting held on April 20, 2024 after review by the Audit Committee at its meeting held on April 20, 2024, have approved the above financial results. The statutory auditors have issued an unmodified opinion on the financial results for FY2024.
4. In compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021, as amended from time to time, the Company has listed its Non-Convertible Debentures and Commercial papers on BSE Ltd.
5. The figures of Q4-2024 and Q4-2023 reflect the differences between the audited amounts of the financial year and published unaudited amounts of 9M-2024 and 9M-2023 respectively.
6. The Company is engaged in lending business, primarily into mortgages loans (home loan and loan against properties) and construction realty funding. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segment.
7. On July 4, 2022, the Company issued a letter of offer for issuance of equity shares on right basis to its existing shareholders. The equity shares having face value of ₹ 10/- each were proposed to be issued at a premium of ₹ 13.86 per share in the proportion of 100,000 equity shares for every 1,048,647 equity shares aggregating to ₹ 2,500.0 million. Pursuant to the letter of offer, ICICI Bank Limited on July 28, 2022 applied for 104,777,870 equity shares of face value of ₹ 10/- each at a premium of ₹ 13.86 per share aggregating to ₹ 2,500.0 million, which was duly approved by the Committee of Directors at its meeting held on July 28, 2022.



8. The following table sets forth, for the periods indicated, details with respect to loans where resolution plan has been implemented as per RBI circulars on 'Resolution Framework for COVID-19 – related stress' dated August 6, 2020 and May 5, 2021.

₹ in million

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan – Position as at the end of the Sept 30, 2023(A)	Of (A), aggregate debt that slipped into NPA during the H2-2024	Of (A), amount written off during the H2-2024 ¹	Of (A) amount paid by the borrowers during the H2-2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2024
Personal loans	2,607.7	52.3	1.2	266.4	2,298.7
Corporate persons	701.8	14.6	-	88.9	599.6
Of which, MSMEs	256.7	-	-	61.6	195.0
Others	948.0	9.7	-	104.5	837.4
Total	4,257.5	76.6	1.2	459.8	3,735.7

1. Represents debt that slipped into NPA and was subsequently written off during the half-year ended March 31, 2024.

9. The following table sets forth, for the periods indicated, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of loans transferred through Direct Assignment.

₹ in million, except number of accounts

Particulars	FY2024	FY2023
Number of loans	29,735	16,757
Aggregate amount	42,884.7	24,029.4
Sale consideration	42,884.7	24,029.4
Number of transactions	9	10
Weighted average remaining maturity (in months)	193	187
Weighted average holding period after origination (in months) ¹	15	22
Retention of beneficial economic interest (average)	10%	10%
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

1. At the time of transaction(s)

Note: The Company recognised gain of ₹ 2,594.8 million on derecognition of financial assets (FY2023: ₹ 1,214.3 million).



10. The following table sets forth, for the year ended March 31, 2024, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of stressed loans transferred.

₹ in million, except number of accounts and months

Particulars	FY2024			FY2023		
	To ARCs	To permitted transferees	To other transferees	To ARCs	To permitted transferees	To other transferees
No. of accounts	-	-	-	196	-	-
Aggregate principal outstanding of loans transferred	-	-	-	351.0	-	-
Weighted average residual tenor of the loans transferred	-	-	-	142	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	162.5	-	-
Aggregate Consideration	-	-	-	133.4	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

11. The Board of Directors at its meeting held on April 20, 2024, has recommended dividend of ₹ 0.50 per share for FY2024 (FY2023: ₹ 0.25 per share), as per the dividend payout-out policy of the Company, aggregating to ₹ 601.8 million (FY2023: ₹ 300.9 million).
12. Pursuant to notification issued by Ministry of Corporate Affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve. Creation of Capital Redemption Reserve is not applicable to the Company.
13. The above financial results for all the relevant periods are reviewed/audited by the joint statutory auditors, M/s Singhi & Co., Chartered Accountants and M/s Mukund M. Chitale & Co., Chartered Accountants.
14. Disclosures in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given as Annexure 1.



15. The previous periods/year amounts have been regrouped/reclassified wherever necessary to conform to the current period/year presentation.

For ICICI Home Finance Company Limited



**Vineeta Rajadhyaksha
Managing Director & CEO
DIN – 10483840**

**Date: April 20, 2024
Place: Mumbai**



Annexure 1

1. During FY2024, the Company had not received any complaint from its Non-Convertible Debentures' (NCDs) investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
2. Security cover available: The Company has secured NCDs (including MLDs) of ₹ 65,430.0 million (face value) outstanding at March 31, 2024. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest).
3. The following tables set forth, for the periods indicated, disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Particulars	At March 31, 2024	At March 31, 2023
Debt – Equity Ratio	5.6	5.3
Outstanding redeemable preference shares (quantity and value)	NA	NA
Capital redemption reserve/debenture redemption reserve	NA	NA
Net worth (₹ in million) ¹	29,795.8	24,350.4
Current ratio	NA	NA
Long term debt to working capital	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio	NA	NA
Total debts to total assets	0.79	0.78
Debtors turnover	NA	NA
Inventory turnover	NA	NA
Sector specific equivalent ratios as on		
- Gross Non-Performing Assets (NPA) Ratio (%)	1.7	3.1
- Net NPA Ratio (%)	1.1	2.0
- Capital to Risk (weighted) Assets Ratio (CRAR) (%)	19.9	23.5
- Liquidity Coverage Ratio (LCR) (%) ²	202.29	221.69

NA = Not Applicable

1. Net worth at March 31, 2024, has been computed as per Section 2(57) of the Companies Act, 2013, thereby excluding reserves created out of revaluation of assets and deferred expenditures from total equity of the Company. The previous period number has been updated accordingly.
2. Computed as simple averages of daily observations over Q4-2024 and Q4-2023.

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Debt service coverage ratio	NA	NA
Interest service coverage ratio	NA	NA
Net profit after tax (₹ in million)	5,723.2	3,018.2
Earnings per share (₹)	4.76	2.58
Operating margin (%)	NA	NA
Net profit margin (%)	21.6	15.5

NA=Not Applicable

