

**Borkar & Muzumdar**  
Chartered Accountants  
21/168 Anand Nagar Om CHS  
Anand Nagar Lane, Off Nehru Road, Vakola,  
Santacruz (East), Mumbai - 400055

**Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
2nd Floor, Esplanade House,  
29, Hazarimal Somani Marg,  
Fort, Mumbai - 400001

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## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF ICICI HOME FINANCE COMPANY LIMITED

#### Report on the Audit of the Financial Results

#### Opinion

1. We have audited the accompanying statement of Financial Results of ICICI Home Finance Company Limited ("the Company") for the quarter and year ended March 31, 2025, together with the Statement of Assets and Liabilities, Statement of Cash Flows and the Notes thereon ("the Statement/ Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us.

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

#### Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Board of Directors' Responsibilities for the Financial Results

3. These Financial Results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the rules issued thereunder, the relevant provision of the RBI Guidelines and other accounting principles generally accepted in India and in



compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Results**

4. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## 5. Other Matters

As described in note no. 5 of the Financial Results, the figures of the quarter ended March 31 of the respective financial years are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review.

The Financial Results of the Company for the quarter and year ended March 31, 2024, were jointly reviewed/audited by the predecessor auditors, who have issued an unmodified opinion vide their report dated April 20, 2024. Accordingly, we do not express any opinion on the figures reported in the Statement for the quarter and year ended March 31, 2024.

Our opinion on the Statement is not modified in respect of the above matters.

**For Borkar & Muzumdar**

**Chartered Accountants**

Firm Registration No.:101569W



**Devang Vaghani**

Partner

Membership No: 109386

UDIN: 25109386BMLWWZ5214

Place: Mumbai


Date: April 12, 2025



**For Kalyaniwalla & Mistry LLP**

**Chartered Accountants**

Firm Registration No.:104607W/W100166



**Jamshed K. Udawadia**

Partner

Membership No: 124658

UDIN: 25124658BMJKAY7584

Place: Mumbai

Date: April 12, 2025





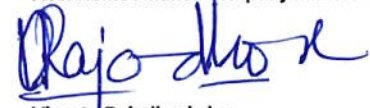
**ICICI Home Finance Company Limited**

**Financial statements**

(Stock Exchange)

At March 31, 2025

Statement of financial results	Three months ended			Year ended	
	March 31, 2025 (Q4-2025) (Unaudited) <sup>1</sup>	December 31, 2024 (Q3-2025) (Unaudited)	March 31, 2024 (Q4-2024) (Unaudited) <sup>1</sup>	March 31, 2025 (FY2025) (Audited)	March 31, 2024 (FY2024) (Audited)
<b>Revenue from operations</b>					
Interest income	8,036.5	7,613.6	6,314.5	29,378.8	23,138.8
Fees and commission income	150.1	152.6	84.3	618.6	535.5
Net gain on fair value changes	164.9	49.6	68.9	266.6	138.7
Net gain on derecognition of financial instruments					
under amortised cost category	92.8	336.3	274.5	630.9	480.3
under fair value through other comprehensive income	1,059.7	978.2	702.9	3,533.4	2,114.5
<b>Total Revenue from Operations</b>	<b>9,504.0</b>	<b>9,130.3</b>	<b>7,445.1</b>	<b>34,428.3</b>	<b>26,407.8</b>
Other income	47.6	4.7	11.3	70.5	74.8
<b>Total income</b>	<b>9,551.6</b>	<b>9,135.0</b>	<b>7,456.4</b>	<b>34,498.8</b>	<b>26,482.6</b>
<b>Expenses</b>					
Finance costs	4,610.7	4,391.4	3,534.0	16,893.2	12,639.2
Fees and commission expense	29.5	28.9	29.4	108.7	97.1
Impairment on financial instruments/write-offs <sup>2</sup>	(137.6)	321.6	91.1	821.5	626.1
Employee benefit expenses	1,238.4	1,144.3	1,007.2	4,576.6	3,499.9
Depreciation and amortisation expense	110.7	102.2	88.0	395.6	334.4
Other expenses					
(including impairment on assets held for sale)	585.7	523.0	514.4	2,116.0	1,901.4
<b>Total expenses</b>	<b>6,437.4</b>	<b>6,511.4</b>	<b>5,264.1</b>	<b>24,911.6</b>	<b>19,098.1</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>3,114.2</b>	<b>2,623.6</b>	<b>2,192.3</b>	<b>9,587.2</b>	<b>7,384.5</b>
Exceptional items	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>3,114.2</b>	<b>2,623.6</b>	<b>2,192.3</b>	<b>9,587.2</b>	<b>7,384.5</b>
Tax expense					
Current tax	440.3	539.8	400.9	1,744.4	1,445.4
Deferred tax	261.0	56.9	94.0	401.3	215.9
<b>Profit/(Loss) for the period/year</b>	<b>2,412.9</b>	<b>2,026.9</b>	<b>1,697.4</b>	<b>7,441.5</b>	<b>5,723.2</b>
<b>Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Re-measurement of net defined benefit plan	(2.8)	0.8	0.6	(14.7)	(21.0)
Income tax impact	0.7	(0.2)	(0.2)	3.7	5.3
<b>Items that will be reclassified to profit or loss</b>					
<b>Financial instruments through other comprehensive income</b>					
Fair value changes on loans classified under "Hold & Sell" business model	64.2	646.2	3.5	931.4	540.7
Income tax impact	(16.1)	(162.6)	(0.9)	(234.4)	(136.1)
<b>Total other comprehensive income</b>	<b>46.0</b>	<b>484.2</b>	<b>3.0</b>	<b>686.0</b>	<b>388.9</b>
<b>Total comprehensive income</b>	<b>2,458.9</b>	<b>2,511.1</b>	<b>1,700.4</b>	<b>8,127.5</b>	<b>6,112.1</b>
Earnings per equity share (EPS)*					
Face value ₹ 10/- per share (previous period/year: ₹ 10/- per share)					
(1) Basic (₹)	1.81	1.52	1.41	5.67	4.76
(2) Diluted (₹)	1.81	1.52	1.41	5.67	4.76
* EPS is not annualised for interim period					
1. Refer Note no. 5					
2. Refer Note no. 10					

 For and on behalf of the Board of Directors  
**ICICI Home Finance Company Limited**

**Vineeta Rajadhyaksha**  
 Managing Director & CEO  
 DIN-10483840

 Place: Mumbai  
 Date : April 12, 2025


<b>Statement of assets and liabilities</b>		<b>₹ in million</b>	
<b>Particulars</b>	<b>At March 31, 2025 (Audited)</b>	<b>At March 31, 2024 (Audited)</b>	
<b>I ASSETS</b>			
<b>Financial assets</b>			
Cash and cash equivalents	7,616.8	4,502.3	
Bank balance other than above	2.5	2.5	
Receivables			
(i) Trade receivables	11.3	23.4	
(ii) Other receivables	-	-	
Loans	281,178.2	225,217.9	
Investments	4,857.1	3,298.4	
Other financial assets	4,871.2	3,189.9	
	<b>298,537.1</b>	<b>236,234.4</b>	
<b>Non-financial assets</b>			
Current tax assets (net)	614.6	732.0	
Property, plant and equipment	1,909.5	1,600.3	
Capital work-in-progress	1.2	0.1	
Intangible assets under development	17.8	54.1	
Other Intangible assets	115.5	75.2	
Other non-financial assets	264.4	190.8	
	<b>2,923.0</b>	<b>2,652.5</b>	
<b>Total Assets</b>	<b>301,460.1</b>	<b>238,886.9</b>	
<b>II LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial liabilities</b>			
<b>Payables</b>			
<b>Trade Payable</b>			
(i) Total outstanding dues of micro enterprises and small enterprises	93.6	92.2	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	780.2	763.4	
<b>Other Payables</b>			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
Debt securities	114,414.0	74,014.6	
Borrowings (Other than debt securities)	83,974.8	71,912.5	
Deposits	44,483.4	38,005.4	
Subordinated liabilities	4,320.0	4,318.8	
Other financial liabilities	4,866.8	14,517.2	
	<b>252,932.8</b>	<b>203,624.1</b>	
<b>Non-financial liabilities</b>			
Provisions	290.2	252.5	
Deferred tax liabilities (net)	1,543.9	912.0	
Other non-financial liabilities	285.1	215.9	
	<b>2,119.2</b>	<b>1,380.4</b>	
<b>EQUITY</b>			
Equity share capital	13,315.4	12,035.3	
Other equity	33,092.7	21,847.1	
	<b>46,408.1</b>	<b>33,882.4</b>	
<b>Total Liabilities and Equity</b>	<b>301,460.1</b>	<b>238,886.9</b>	



Statement of Cash flows for the year ended March 31, 2025		₹ in million	
Particulars	Year ended March 31, 2025	Year ended March 31, 2024	
<b>A Cash flow from operating activities</b>			
Profit/(Loss) before tax	9,587.2	7,384.5	
Adjustments for:			
Interest Income on loans	(28,727.7)	(22,529.8)	
Depreciation/amortisation	395.6	334.4	
Loss on sale or write off of fixed assets	3.0	16.0	
Fair value change in investment	(266.6)	(138.7)	
Interest expense on borrowings	16,893.2	12,639.2	
Impairment on financial instruments	821.5	626.1	
Share based payment to employees	-	1.6	
Fair value changes in gratuity	(14.7)	(21.0)	
Net (gain)/loss on derecognition of financial instruments	(4,164.3)	(2,594.8)	
Interest income on investments	(293.9)	(227.5)	
	<b>(5,766.7)</b>	<b>(4,510.0)</b>	
Interest income received	27,920.8	22,257.9	
Interest expenses on borrowings paid	(15,148.6)	(11,028.0)	
<b>Operating profit before working capital changes</b>	<b>7,005.5</b>	<b>6,719.9</b>	
<i>Adjustments for increase or decrease in :</i>			
(Increase) / Decrease in Trade receivables	(55.5)	(63.0)	
(Increase) / Decrease in Other financial assets	2,482.9	1,486.5	
(Increase) / Decrease in Other non-financial assets	(73.6)	(39.6)	
(Decrease) / Increase in Trade payables	18.3	206.1	
(Decrease) / Increase in Other financial liabilities	(9,928.5)	2,881.3	
(Decrease) / Increase in Other non financial liabilities	69.1	28.1	
(Decrease) / Increase in Provisions	37.7	187.6	
Loans given (net movement)	(54,975.8)	(49,534.9)	
<b>Cash (used in) / generated from operations before taxes</b>	<b>(55,419.9)</b>	<b>(38,128.0)</b>	
Income taxes paid (net)	(1,627.0)	(1,173.0)	
<b>Net cash (used in) / generated from operating activities - A</b>	<b>(57,046.9)</b>	<b>(39,301.0)</b>	
<b>B Cash flow from investing activities</b>			
Purchase of property, plant and equipment & Intangible assets	(292.5)	(267.6)	
Proceeds from sale of property, plant and equipment & Intangible assets	4.1	42.0	
Net (Purchase)/sale of mutual funds	133.4	1,724.3	
Purchase of investments (other than mutual funds)	(1,400.0)	-	
Sale of investments (other than mutual funds)	-	100.0	
Interest received on investments	268.4	235.1	
<b>Net cash (used in) / generated from investing activities - B</b>	<b>(1,286.6)</b>	<b>1,833.8</b>	
<b>C Cash flow from financing activities</b>			
Proceeds from issue of share capital (including share premium)	5,000.0	-	
Proceeds from borrowings <sup>3</sup>	153,545.1	120,745.0	
Repayment of borrowings <sup>3</sup>	(96,292.2)	(82,696.4)	
Repayment of lease liability (including interest payments)	(203.1)	(151.3)	
Dividend Paid	(601.8)	(300.9)	
<b>Net cash (used in) / generated from financing activities - C</b>	<b>61,448.0</b>	<b>37,596.4</b>	



₹ in million

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,114.5</b>	<b>129.2</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>4,502.3</b>	<b>4,373.1</b>
<b>Cash and Cash equivalents at end of the year</b>	<b>7,616.8</b>	<b>4,502.3</b>
<b>Notes :</b>		
<b>1 Cash and cash equivalents consists of :</b>		
(i) Balances in current accounts	1,767.8	2,502.7
(ii) Other cash and cash equivalents (TREPs lending)	5,849.0	1,999.6
Less: Working capital demand loan	-	-
<b>Total</b>	<b>7,616.8</b>	<b>4,502.3</b>
<p>2 The above cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 on "Statement of Cash Flows".</p> <p>3 Net movement in Borrowings (including Debt Securities), Deposits and Subordinated Liabilities amounting to ₹ 58,940.9 million (Previous year: ₹ 39,633.1 million) includes fresh issuance amounting to ₹ 153,545.1 million (previous year: ₹ 120,745.0 million), repayments amounting to ₹ 96,292.2 million (previous year: ₹ 82,696.4 million) and due to increase in movement in non cash components such as interest accrual/unamortised cost amounting to ₹ 1,688.0 million (previous year: ₹ 1,584.5 million).</p> <p>4 There was no financing activities that affect the capital and asset structure of the Company without the use of cash and cash equivalents.</p>		



**Notes:**

1. The Company is a housing finance company registered with the National Housing Bank.
2. The financial results FY2025 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
3. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on April 12, 2025. The statutory auditors have issued an unmodified opinion on the financial results for FY2025.
4. In compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DHS/DDHS/CIR/P/2021/613 issued by SEBI on August 10, 2021, as amended from time to time, the Company has listed its Non-Convertible Debentures and Commercial papers on Bombay Stock Exchange (BSE).
5. The figures for Q4-2025 and Q4-2024 are the balancing figures between the audited amounts of the financial year and published unaudited amounts of 9M-2025 and 9M-2024 respectively.
6. The Company is engaged in lending business, primarily into mortgage loans (home loan and loan against properties) and construction realty funding. The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segment.
7. On May 14, 2024, the Company issued a letter of offer for issuance of equity shares on right basis to its existing shareholders. The equity shares having face value of ₹ 10/- each were proposed to be issued at a premium of ₹ 29.06 per share in the proportion of 12,800,819 equity shares for every 120,352,787 equity shares aggregating to ₹ 5,000.0 million. Pursuant to the letter of offer, ICICI Bank Limited on May 27, 2024 applied for 128,008,190 equity shares of face value of ₹ 10/- each at a premium of ₹ 29.06 per share aggregating to ₹ 5,000.0 million, which was duly approved by the Committee of Directors at its meeting held on May 27, 2024.



8. The following table sets forth, for the periods indicated, details with respect to loans where resolution plan has been implemented as per RBI circulars on 'Resolution Framework for COVID-19 – related stress' dated August 6, 2020 and May 5, 2021.

₹ in million

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan – Position as at the end of the Sept 30, 2024(A)	Of (A), aggregate debt that slipped into NPA during the H2-2025	Of (A), amount written off during the H2-2025 <sup>1</sup>	Of (A) amount paid by the borrower during the H2-2025	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2025
Personal loans	2,043.3	43.1	0.1	202.1	1,804.4
Corporate persons	563.7	4.5	-	49.7	512.6
Of which, MSMEs	192.1	-	-	3.5	185.5
Others	745.9	1.8	0.1	99.5	647.2
<b>Total</b>	<b>3,352.9</b>	<b>49.4</b>	<b>0.2</b>	<b>351.3</b>	<b>2,964.2</b>

1. Represents debt that slipped into NPA and was subsequently written off during the half-year ended March 31, 2025.

9. The following table sets forth, for the periods indicated, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of loans transferred through Direct Assignment.

₹ in million, except number of accounts

Particulars	FY2025	FY2024
Number of loans	29,998	29,735
Aggregate amount	55,249.5	42,884.7
Sale consideration	55,249.5	42,884.7
Number of transactions	7	9
Weighted average remaining maturity (in months) <sup>1,2</sup>	190	193
Weighted average holding period after origination (in months) <sup>1</sup>	11	15
Retention of beneficial economic interest (average)	10%	10%
Coverage of tangible security coverage	100%	100%
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

1. At the time of transaction(s).  
2. Calculated from Last Disbursement Date.  
3. The Company recognised gain of ₹ 4,164.3 million on derecognised financial assets (FY2024: ₹ 2,594.8 million).



10. The following table sets forth, for the year ended March 31, 2025, disclosure pursuant to RBI Circular – RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 with respect to details of stressed loans transferred.

₹ in million, except number of accounts

Particulars	Year ended March 31, 2025			Year ended March 31, 2024		
	To ARCs	To permitted transferees	To other transferees	To ARCs	To permitted transferees	To other transferees
No. of accounts	1	-	-	-	-	-
Aggregate principal outstanding of loans transferred	784.1	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate Consideration	380.0	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

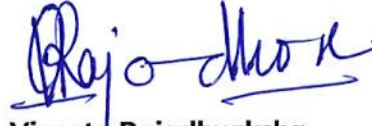
Note: Pursuant to loan conversion of ₹ 784.1 million, the Company on October 06, 2023 had received non-convertible debentures (NCDs) amounting to ₹ 899.9 million, including interest. As the loan was fully written-off in the books of accounts, the value of NCDs were also written-off and were carried at Nil value in the books of accounts. The aggregate consideration of ₹ 380.0 million received on the transfer resulted in the write-back in the line item "Impairment on financial instruments/write-offs" for Q4-2025 and FY2025.

11. The Board of Directors at its meeting held on April 12, 2025, has recommended dividend of ₹ 0.55 per share for FY2025 (FY2024: ₹ 0.50 per share), as per the dividend payout-out policy of the Company, aggregating to ₹ 732.3 million (FY2024: ₹ 601.8 million).
12. Pursuant to notification issued by Ministry of Corporate Affairs on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer being registered as Housing Finance Company with National Housing Bank, is not required to create Debenture Redemption Reserve. Creation of Capital Redemption Reserve (CRR) is not applicable to the Company.
13. The financial results for FY2024 are reviewed/audited by erstwhile joint statutory auditors.
14. Disclosures in compliance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given as Annexure 1.



15. The previous periods/year amounts have been regrouped/reclassified wherever necessary to conform to the current period presentation.

**For ICICI Home Finance Company Limited**



**Vineeta Rajadhyaksha**  
**Managing Director & CEO**  
**DIN - 10483840**

**Date: April 12, 2025**  
**Place: Mumbai**



## Annexure 1

1. During FY2025, the Company had not received any complaint from its Non-Convertible Debentures' (NCDs) investors and there is no investor complaint pending for redressal at the beginning and at the end of the above period. The shares of the Company are not listed at the stock exchange.
2. Security cover available: The Company had secured NCDs (including MLDs) of ₹ 93,616.0 million (face value) outstanding at March 31, 2025. These NCDs are secured by way of first ranking pari passu floating charge over the eligible receivables to the extent of security cover of one time of the obligations (principal and interest).
3. The following tables set forth, for the periods indicated, disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Particulars	At March 31, 2025	At March 31, 2024
Debt – Equity Ratio	5.3	5.6
Outstanding redeemable preference shares (quantity and value)	NA	NA
Capital redemption reserve/debenture redemption reserve	NA	NA
Net worth <sup>1</sup> (₹ in million)	41,701.3	29,795.8
Current ratio	NA	NA
Long term debt to working capital	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio	NA	NA
Total debts to total assets	0.82	0.79
Debtors turnover	NA	NA
Inventory turnover	NA	NA
Sector specific equivalent ratios		
- Gross Non-Performing Assets (NPA) Ratio (%)	1.5	1.7
- Net NPA Ratio (%)	1.0	1.1
- Capital to Risk (weighted) Assets Ratio (CRAR) (%)	19.9	19.9
- Liquidity Coverage Ratio (LCR) (%) <sup>2</sup>	168.04	202.29

NA= Not Applicable

1. Net worth at March 31, 2025, has been computed as per section 2(57) of the Companies Act, 2013, thereby excluding reserves created out of revaluation of assets and deferred expenditures from total equity of the Company.
2. Computed as simple averages of daily observations over Q4-2025 and Q4-2024.

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Debt service coverage ratio	NA	NA
Interest service coverage ratio	NA	NA
Net profit after tax (₹ in million)	7,441.5	5,723.2
Earnings per share (not annualised) (₹)	5.67	4.76
Operating margin (%)	NA	NA
Net profit margin (%)	21.6	21.6

NA= Not Applicable

