

Penalties imposed by RBI/NHB

- NHB vide letter dated August 12, 2021, imposed penalty of Rs.30,000 on ICICI Home Finance Company Limited for incorrect classification of six 'CRE Loans' as housing loans and inadequate provisioning thereon, which is a violation of paragraph 28 of HFC (NHB) Directions, 2010.
- NHB vide letter dated April 15, 2014 imposed penalty of Rs. 5000 on ICICI Home Finance Company Limited for Contravention for not maintaining minimum Lock in period regarding Premature closure of Fixed Deposit.