

SAYS DIFFERENT ELECTRIFICATION MANDATES UNFAIR

Uber Seeks Parity with Delivery Cos in Converting Bike Taxi Fleet to EVs

Our Bureau

Bengaluru: Urban mobility firm Uber said on Friday that the timeline for converting its bike taxi fleet in Delhi-NCR to electric should be the same as that for the food and grocery delivery fleet. The US-based ride-hailing company said in a blog post that “steep and infeasible” EV mandates in the proposed aggregator policy risk killing the bike taxi sector.

According to the state’s draft aggregator policy, 100% of the bike taxi fleet should be electric by the second year of the policy coming into effect and any new onboarding should be 100% electric from the day of notification.

The food delivery space has a more relaxed mandate, with only 10% of the new fleet needing to be converted to electric in six months, 25% in one year, 50% in two years, 75% in three years and 100% in four years.

Further, all aggregators shall be required to transition to an all-electric fleet by 2030.

“Different electrification mandates for ridesharing and delivery sectors not only lead to inequitable sharing of responsibility but seriously disadvantage the entire industry. Two-wheeler ridesharing apps should be seen at parity with others like delivery and services,” Uber said.

The number of food and grocery delivery rides, it said, far surpasses bike taxi rides but

they are being given a more practical timeframe for electrification.

“Given the economics around EV vs petrol bikes, tech platforms need to invest heavily to keep driver earnings on EV bikes at parity with petrol bikes, irrespective of delivery or ridesharing. Thus, it is only fair that the timelines for the conversion of the fleet should be the same across sectors,” it said.

Last week, the Delhi government issued a public notice asking bike taxi companies to stop services in the city immediately as there were no policies to govern the space.

But the contention around electrification started after state transport minister Kailash Gahlot said following the bike taxi ban that companies can apply for a licence under the upcoming aggregator policy.

The Internet and Mobile Association of India (IAMAI), an industry body representing tech companies like Ola, Uber, Rapido, Swiggy, Zomato among others, has also argued against the strong push for electrification in the state’s draft aggregator policy. ET reported on February 22. The industry body said this would impact the livelihood of gig-economy workers since the same vehicle and driver is now used across categories.

Steep and infeasible EV mandates in the proposed aggregator policy risk killing the bike taxi sector

Chip Shortage Hits FDI Inflows, FY24 Outlook Strong

Banikinkar.P@timesgroup.com

New Delhi: Elevated interest rates in key economies and a shortage of semiconductors in sectors such as automobiles and computers dragged down India’s foreign direct investment (equity) inflows by 15% until December this fiscal from a year before to \$36.75 billion, senior industry ministry officials said.

However, a large number of FDI proposals are in the “pipeline”, which means such inflows are going to be higher in FY24 than this fiscal, said the official. Many of these proposals pertain to sectors that are covered under production-linked incentive (PLI) schemes, such as electronics, pharmaceuticals and renewables, she said. As such, inflows into PLI sectors this fiscal continue to be good as well, she added.

Total FDI inflows, which include equity inflows, reinvested earnings and other capital, eased 8.4% until December to \$55.27 billion in the first three quarters of this fiscal, according to the official data.

Frequent hikes in interest rates in economies, such as the US, the EU, Singapore and Mauritius—which are also major sources of India’s FDI inflows—have prompted many investors to deploy capital in home countries to address potential liquidity shortage there. This has resulted in a general decline in glo-

bal FDI inflows, said the official.

“The chip shortage, too, has affected our FDI inflows into critical sectors, including automobiles, computer hardware and software and some services segments,” she added. The drop in inflows into these three segments was to the tune of \$12.7 billion in the first three quarters of FY23, which was higher than the decline of about \$6.4 billion in total FDI inflows. “This means other sectors have mostly made up for the shortfall in these sectors,” said another official.

FDI (equity) inflows into automobiles plunged to \$1.28 billion until December this fiscal from \$6.99 billion a year before. Similarly, inflows into computer hardware and software dropped to \$8.07 billion from \$14.46 billion during this period. Inflows into select services, including financial and some other business services, eased to \$6.56 billion from \$7.13 billion.

Considering the external headwinds, India’s performance remains strong even in FY23, said one of the officials.

Between April and December this fiscal, Singapore remained the top FDI source, accounting for inflows of \$13 billion. It was followed by Mauritius (\$4.73 billion), the US (\$4.96 billion), the UAE (\$3.10 billion), the Netherlands (\$2.16 billion), the UK (\$1.60 billion), Japan (\$1.43 billion), and Cyprus (\$1.15 billion), the data showed.

Glance to Open Roposo in Indonesia Next Qtr

Suraksha.P@timesgroup.com

Bengaluru: Lock screen platform Glance is planning to expand in Indonesia and launch its live platform Roposo in the next quarter, Piyush Shah, co-founder of InMobi Group and president and chief operating officer of Glance, told ET.

Once launched, Roposo will add creator-driven live content on lock screens, he said.

“This will provide creators multiple, differentiated opportunities for monetisation, wide scale reach, and unique engagement,” Shah said. The Google- and Reliance Jio-backed firm also plans to offer more gaming and live game streaming from its gaming platform Nostra.

Meanwhile, Glance crossed 30 million monthly active users (MAU) in Indonesia. MAU is expected to cross 50 million in the next four to six quarters in Indonesia, Shah said.

Glance lock screen offers personalised and trending content from local and global publishers across categories like sports, entertainment, travel and lifestyle, gaming from game studios and streamers, and live content from professional creators.

More than 225 million consumers globally use Glance on their Android smartphones across markets. In Indonesia, Glance has been present for around two years.

“Over the past six months, our top three categories in Indonesia — entertainment, games, and technology content — have garnered 626 million, 591 million, and 411 million video views, respectively. Whether it’s news, entertainment, live gaming, or health and fitness content, consumers are finding engaging, personally relevant experiences on Glance,” Shah said.

As per the Glance smart lock screen report 2023, it has a near equal ratio of active male and female consumers and balanced engagement across age groups (40% aged 35 and above and 36% between 24 and 34 years).

Consumers engage with

their lock screens throughout the day, with maximum engagement levels between 10 am and 5 pm, it said.

This year, Nostra’s user base is expected to double in Indonesia, Shah said.

Additionally, Nostra aims to expand its games library to 1,000 this year from 400 games earlier, through partnerships

with gaming studios and developers worldwide.

“This creates a huge opportunity for Indonesia’s talent pool of game developers, to build and scale games through presence on lock screen — not just in Indonesia, but across Nostra’s other markets as well,” he said.

Dalip Shahri, director of market development - Glance Indonesia, said, “With the expansion of Nostra, as well as the intended launch of Roposo, we plan to have two to three partnerships with media publishers to help them harness the Glance lock screen for deeper engagement with their audiences.”

Industry-led India Semiconductor Research Centre Soon: IT MoS

Modernised research fab to be colocated with ISRC, says Rajeev Chandrasekhar at semicon roadshow

Our Bureau

Bengaluru: India Semiconductor Research Centre (ISRC), a private industry-led research house, will be launched soon, said Rajeev Chandrasekhar, Minister of State for Electronics and Information Technology, on Friday.

A modern research fab and a semiconductor laboratory will be co-located with the ISRC. These announcements were part of the second Semicon India Future Design Roadshow at the Indian Institute of Science here.

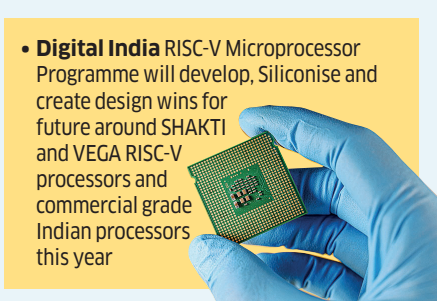
The roadshow was launched to encourage startups, next-generation innovators, and business leaders to invest in the semiconductor sector in India.

In addition, the government plans to introduce an education curriculum as part of the Future Skills programme.

“It has been developed in collaboration with industry experts and academics. Many colleges will have new degrees, new electives, and new certification programs in Very Large-Scale Integration (VLSI). We are actively

On Cards

- **ChipIN Centre** - A one-stop centre to provide semiconductor design tools, fab access, virtual prototyping and hardware lab access to fabless chip designers of the country
- **India AI** datasets programme to be launched soon



working with fab companies to create on-the-job-training type of internships for students in the semiconductor space,” he said.

A report by the Semicon India Future Skills Talent Committee has recommended reskilling/upskilling courses with practical lab exercises and curriculum changes, Jaya Jagadish, country head and SVP-silicon design engineering, AMD, who was the chairperson of the 13-member panel, told ET.

“There is no dearth of raw talent in India and there are lakhs of students gra-

duating every year,” she said, adding that the gap was in the skillset.

“There is a gap between academia and industry. There is a gap between what the industry needs versus what the students are acquiring in their basic education. This requires the industry to invest in some amount of training,” she said. Students may have to go to a finishing school and refine their skills for the industry, she said.

Jagadish said they looked at various sectors in the industry: system design, chip design, ATMPs, display

fabs, and foundries.

Chandrasekhar also announced the launch of the ChipIN Centre at the Centre for Development of Advanced Computing (C-DAC), Bengaluru, which will act as a one-stop centre to provide semiconductor design tools, fab access, virtual prototyping and hardware lab access to fabless chip designers of the country.

He also said that the India AI datasets programme would be launched soon. It will be the world’s largest datasets programme which will catalyse the intelligent compute, AI compute, device and system design ecosystem.

The Digital India RISC-V Microprocessor Programme will develop, Siliconise and create design wins for future around SHAKTI and VEGA RISC-V processors and commercial grade Indian processors this year: “We are building a comprehensive architecture around RISC-V and aim to make India a RISC-V talent hub for the world,” he said.

FOR FULL REPORT, GO TO www.economicstimes.com

Realme Aims to Double 5G Smartphone Sales in 2023: India CEO



New Delhi: Chinese smartphone brand Realme is aiming to more than double the share of 5G smartphones in its overall sales in India, as network availability is expected to push customers to upgrade their 4G smartphones, a top executive said.

“We sold 20 million smartphones in 2022, which includes 3.2 million 5G smartphones. This year, we are targeting to sell 20 million smartphones, including 7 million 5G-enabled products. We already have 25 5G-enabled devices in our portfolio, and will have new additions to it soon,” Madhav Sheth, chief executive of Realme India, told ET.

Realme had slipped to fourth place last year, with a 14% fall in shipments year-on-year due to higher exposure to the sub- $\text{₹}10,000$ segment where demand was the most affected.

As per Counterpoint Research, Realme’s growth in 2022 was hampered by inventory build-up, unfavourable market conditions in the sub- $\text{₹}10,000$ segment, and economic headwinds.

However, the brand is now focusing on mid-tier and 5G as it launched its number series towards the end of the year with all 5G SKUs in the $\text{₹}15,000$ segment. In 2022, the company reached a consumer base of 70 million in India, while it crossed 160 million globally. “India, for example, has been a key market for us since our inception, and we have consistently ranked among the top smartphone brands in the country,” Sheth added.

Realme is increasing its focus on research and development (R&D) by setting up a dedicated institute — Realme Global Institute of Leap-forward Technology — in its head office, and a specialised branch in India which will work on technologies such as fast charging. The branch will be primarily responsible for collecting and organising feedback to ensure the relevance and adaptability of Realme’s products in the Indian market.

This year, Realme is aiming to cover 532 cities by expanding more than 200 centres with a total of 727 centres. Also, 47 exclusive service centres will be bonded with sales points where customers can purchase Realme products.

Amazon to Integrate Logistics and SaaS Network with ONDC

Flipkart’s Ekart in advanced stages of integration: T Koshy

Our Bureau

Bengaluru: US ecommerce giant Amazon said on Friday it would integrate its logistics network and SmartCommerce services with government-backed Open Network for Digital Commerce (ONDC). The logistics unit of Amazon India delivers across the country, and it recently launched its Amazon Air service here as well.

This integration, Amazon said, will provide technology support to the seller community. Amazon has over 1.1 million sellers in India with more than 50% from Tier II cities. “The integration would mark a significant step towards the ONDC’s vision of democratising ecommerce across India,” the firm said in a statement. SmartCommerce is Amazon’s software offering that enables small and medium-sized businesses to build and scale up their businesses across digital platforms. These small businesses will now be able to use the same to join the ONDC network.

Rival Flipkart’s logistics subsidiary Ekart is also in advanced stages of integration with ONDC, T Koshy, the chief executive of the government ecommerce initiative, told ET.

“Ekart is in the level one of integration where transaction-specific deliveries are being done. The second stage is dynamic integration, which they are yet to go live with,” Koshy said. Flipkart did not respond to ET’s queries. “Ekart is not catering to the logistics of all network participants dynamically. For now, it is signing up with network participants one-on-one to undertake orders. It is yet to work out some modalities and hence is in advanced stages of integration,” a network participant said on condition of anonymity. Sources said ecommerce player Snapdeal’s network of sellers will also be integrated with ONDC within a week.

“We are happy that Amazon has a definite roadmap to being a part of the ONDC network and is taking its first step in coming in as the logistics partner in the ONDC network, Koshy said.

SYMBOLIC POSSESSION NOTICE

ICICI Bank | Branch Office: ICICI Bank Ltd, 3rd Floor, Plot No- 23, New Rohtak Road, Karol Bagh, Delhi- 110005

Whereas

The undersigned being the Authorized Officer of ICICI Bank Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower/ Loan Account Number	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	Name of Branch
1.	Babulal Omprakash / Babulal Gupta/ Munna Devi/ 675305001353/ 675355015003	Ga 7 Surajpole Anaz Mandi Jaipur 302004/ February 21, 2023	September 16, 2022 Rs.1,19,12,662.77	Jaipur
2.	Shri Ram Agro Enterprises/ Babulal Gupta/ Gajanan Gupta/ Muna Devi Boosar/ Surbhi Boosar/ Gajanan Gupta/ 675305500012/ 675355015007	Shop No. K 5 Surajpole Anaz Mandi Jaipur 302004/ February 21, 2023	October 31, 2022 Rs. 64,11,817.88	Jaipur

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date : February 24, 2023
Place : Jaipur

Authorized Officer
ICICI Bank Limited

ICICI Home Finance | Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India
Branch Office: 1st floor, G. K Tower, Plot No.14, Sardul Colony, Ambedkar Circle, Bikaner- 334001

[See proviso to rule 8(6)]
Notice for sale of immovable assets

E-Auction Sale Notice for Sale of Immoveable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on “As is where is”, “As is what is”, and “Whatever there is”, as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s)/ Co Borrowers/ Guarantors/ Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Rahul Dhawan (Borrower) Meenakshi Dhawan (Co-Borrower) Loan Account No. LHBKR00001325351	Flat No.-51 Block 3, 2nd Floor Green Lawns- Wing E Moja Amarapura Tehsil And Distt Khasra No.85 Nagaur	Rs. 9,96,384/- 20th Feb, 2023	Rs. 9,25,219/- Rs. 12,530/-	March 24th, 2023 11:00 AM- 03:00 PM	March 29th, 2023 02:00PM- 03:00PM

The online auction will be conducted on website (**URL Link- /https://BestAuctionDeal.com/**) of our auction agency **GlobeTech**. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till **March 28, 2023 before 05:00 PM** else these secured assets will be sold as per above schedule.

The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at **ICICI Home Finance Company Limited, North Side, 1st floor, G. K Tower, Plot No.14, Sardul Colony, Ambedkar Circle, Bikaner- 334001** on or before **March 28, 2023 before 04:00 PM**. Kindly note, in case prospective bidder(s) are unable to submit their offer as per above mentioned time then signed copy of tender documents may be submitted at **ICICI Home Finance Company Limited, North Side, 1st floor, G. K Tower, Plot No.14, Sardul Colony, Ambedkar Circle, Bikaner- 334001** on or before **March 28, 2023 before 05:00 PM**. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of “**ICICI Home Finance Company Ltd. – Auction**” payable at **Nagaur**.

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact **ICICI Home Finance Company Limited** on **7021072869** or our Sales & Marketing Partner **NexXen Solutions Private Limited**.

The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit **https://www.icicihfc.com/**

Date : February 25, 2023
Place : Nagaur

Authorised Officer
ICICI Home Finance Company Limited

TIMES NOW
नवभारत
देश का बेहतरीन हिंदी न्यूज़ चैनल

WEEKNIGHTS @ 8:50 PM

SUSHANT SINHA
FEARLESS • PRECISE • DETERMINED

अब बदलेगा भारत, बनेगा नवभारत

www.timesnownavbharat.com

@TIMESNOWNAVBHARAT @TIMESNOWNAVBHARAT @TNNNAVBHARAT @TIMESNOWNAVBHARAT

अब SD में नि: शुल्क और Free Dish सेवा उपलब्ध

AIRTEL DIGITAL TV - 323, TATA SKY - 529, SUN DIRECT - 584, DISH TV - 666, D2H - 749, DEN - 304, GTPL HATHWAY- 239, GTPL (SCOD18) - 231, HATHWAY - 199, SITI NETWORKS - 299, GTPL KCBPL - 208, SITI NETWORKS (EAST) - 165, UCN - 99, DIGIANA - 306, INDIGITAL - 312/313, NXT DIGITAL - 804