TADEPALLIGUDEM

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LIZ TRUSS IN DISTRESS

British Prime Minister Liz Truss has had the shortest of political honeymoons since taking over from Boris Johnson. Taking out the 10 days of mourning for Queen Elizabeth II, Truss had only a week in control of events before her political programme imploded, leading to the sacking of her finance minister

SEPTEMBER 5

Liz Truss wins a vote by Conservative party members by 81,326, against 60,399 for Rishi Sunak

The next day, she is confirmed as the UK prime minister by Queen Elizabeth II

SEPTEMBER 8

Truss unveils a costly scheme to cap household energy bills, in response to Russia's invasion of Ukraine

SEPTEMBER 23

Kwarteng announces a "minibudget" which details the price of the energy scheme — £60 billion over the next six months. But there are no measures to raise funds

SATURDAY

Instead, he announces massive new borrowing to pay for sweeping tax cuts

The announcement immediately draws political fire for being unfair. Two days later, Kwarteng vows "more to come" on tax cuts

SEPTEMBER 28

With bond market turmoil placing British pension funds in jeopardy, the Bank of England announces a two-week programme to buy long-term UK bonds, capped initially at £65 billion, "to restore orderly market conditions"

OCTOBER 3

Kwarteng and Truss are forced into a humiliating U-turn as civil war engulfs the party conference, scrapping the planned cut in the top rate of income tax

In her own conference speech on October 5, Truss fails to reassure party rebels and nervous markets

UK government bond yields keep rising, inflicting more pain for households in the country as mortgage rates surge

OCTOBER 10

In another volte-face, Kwarteng reveals he will publish a medium-term fiscal plan alongside independent budget forecasts on October 31 — Halloween — rather than in late November as originally planned

OCTOBER 12

Truss rules out any cuts to public spending, even as she vows no further U-turns on the remaining tax cuts, compounding perceptions of a government in chaos

OCTOBER 14

With markets still rattled and pressure piling on Truss, the prime minister fires Kwarteng

Ukrainian President Volodymyr Zelenskyy presenting the state awards to a wounded

Russia to evacuate Kherson residents as Ukraine troops near

KYIV

RUSSIA has promised free accommodation to residents of Ukraine's partially occupied Kherson region who want to evacuate to Russia, a sign that Ukrainian military gains along the war's southern front are worrying the Kremlin.

The Moscow-installed leader of Kherson, one of four regions illegally annexed by Russian President Vladimir Putin last month, asked the Kremlin to organise an evacuation from four cities, citing incessant

shelling by Ukrainian forces.
Vladimir Saldo, the head of
the Moscow-appointed regional
administration, said a decision
was made to evacuate Kherson
residents to the Russian regions of Rostov, Krasnodar and
Stavropol, as well as to the
Crimean Peninsula, which
Moscow annexed from Ukraine

"We, residents of the Kherson region, of course know that Russia doesn't abandon their own, and Russia always offers a hand," Saldo said on Thursday.

Russia has characterised the movement of Ukrainians to Russia or Russian-controlled territory as voluntary, but in many cases those are the only evacuation routes residents of the occupied areas can or are allowed to take.

Reports have surfaced that some Ukrainians were forcibly deported to 'filtration camps' with harsh conditions.

In addition, an Associated Press investigation found that Russian officials deported thousands of Ukrainian children—some orphaned, others living with foster families or in institutions—to be raised as Russian.

As Ukrainian forces sustain counteroffensives in the country's east and south to recapture occupied areas, Russian troops have retreated from some areas they overran soon after invading the country in late February.

AP

Putin says no more need for massive strikes on Ukraine

ASTANA

RUSSIAN President Vladimir Putin said on Friday that Moscow was conducting its nearly eight-month invasion of Ukraine correctly, despite his forces' early failure to topple Kyiv and a string of recent embarrassing battlefield defeats.

"What is happening today is not pleasant. But all the same, (if Russia hadn't attacked on February) we would have been in the same situation, only the conditions would have been worse for us," Putin told reporters in Kazakhstan.

"So we're doing everything right," he insisted. Speaking to reporters on Thursday, he said that "for now" he saw no need to continue the massive salvo of missiles that hit cities across Ukraine — several far from the front line — and left at least 20 civilians dead. He explained the Russian military had other objectives. And on Thursday Moscow also hinted at the potentially wide extent of the damage dealt to the Crimea bridge, saying it could take many months to complete repairs after a recent blast rocked the key supply link between Russia and the annexed Crimean peninsula.

Russia's cabinet, in a decree signed by PM Mikhail Mishustin, ordered the company tasked with the "design and restoration of destroyed elements of ... the Crimean Bridge" to complete the work by July 1, 2023. That date gives an indication of the extent of the damage at the bridge.

UK PM sacks finance minister, drops her flagship tax cut plan

Faces credibility questions as she abandons key plank of her economic platform

LONDON

EMBATTLED British Prime Minister Liz Truss sacked her Treasury chief and reversed course on sweeping tax cuts on Friday, battling to salvage her new government as restive Conservatives plotted her own demise.

At her first news conference since succeeding Boris Johnson, Truss on Friday insisted she had acted "decisively" to bring about "economic stability" — but the pound resumed its slide on currency markets, falling under \$1.12.

"We will get through this storm," she said, taking only four questions, delivering terse replies, and prompting one journalist to shout as she left: "Aren't you going to say sorry?"

Truss refused to comment on whether she retains any credibility after dismissing Kwasi Kwarteng as chancellor of the exchequer for implementing her own agenda.







(From left) Liz Truss, Kwasi Kwarteng and Jeremy Hunt

"I want to deliver a low-tax, high-wage, high-growth economy," she said. "That mission remains." Kwarteng, who had rushed back early from international meetings in Washington, was replaced by the centrist former foreign secretary and Tory leadership candidate Jeremy Hunt as Britain's fourth chancellor this year. Financial upheaval sparked by the new government's September 23 plan to slash taxes — financed via billions in more borrowing had subsided somewhat since

the Bank of England intervened in bond markets. But the central bank was adamant it would end its bond-buying spree on Friday, and market analysts said only a bigger climbdown by Truss following Kwarteng's disastrous budget announcement last month would avert fresh panic. She duly delivered the Uturn by announcing she would retain the Johnson government's plan to raise profits tax on companies — having already changed her mind about cutting income tax for

Budget U-turn shows need for prudence: EU

Britain's budget U-turn shows the need for countries to be prudent in how they implement fiscal and monetary policies, a top EU official said. "What happened shows how volatile is the situation and so how prudent we should be with our fiscal and monetary mix," the EU economy commissioner said

the highest earners.

The promised tax reforms were the centrepiece of Truss's successful pitch to Tory party members that she, rather than rival Rishi Sunak, was the best candidate to replace Johnson.

That programme now lies in tatters, and Truss's judgement is in question more than ever, after Sunak's warnings were entirely vindicated: higher borrowing to pay for tax cuts served only to terrify the markets and drive up costs for millions of Britons.

Not pursuing Diwali deadline for India FTA: UK

LONDON

THE free trade agreement (FTA) negotiations with India are no longer working towards a Diwali deadline, UK Trade Secretary Kemi Badenoch has

confirmed. During a visit to a Scotch whisky distillery on Thursday, the Cabinet minister in charge of the FTA negotiations at the Department for International Trade (DIT) said the deal being lined up with In-

dia would bring great wins for the industry as the steep tariffs of up to 150% pare set to be slashed. However, while the negotiations are progressing well, signing a draft agreement by October 24 is no longer goal.

'Saudi forced other OPEC+ nations to output cut'

WASHINGTON

A day after Saudi Arabia said US President Joe Biden sought a delay in oil output cut by OPEC+ in view of the midterm elections in the US, *Reuters* quoted White House as saying on Friday that Riyadh had pushed other OPEC+ nations into an output cut.

Coming amid an energy crisis triggered by the war in Ukraine, and as inflation-weary American voters prepare to cast ballots in midterm elections, the planned cuts have infuriated Washington, with US President Joe Biden warning Tuesday of unspecific differences."

"consequences".

Saudi officials, for their part, have defended the move as purely motivated by economics, not politics, and dismissed charges from the White House that OPEC+ was "aligning with Russia". Verbal sparring between the two sides continued on Thursday, with the Saudi foreign ministry expressing "total rejection" of such claims "which are not based on facts".

The ministry said it also rejected "any dictates, actions or efforts to distort its noble objectives to protect the global economy from oil market volatility".

In response, the White House said Riyadh "can try to spin or deflect, but the facts are simple." Despite obvious rancour on both sides, it is unclear where the feud goes from here.

Biden stopped short of providing details on how he might respond in an interview with CNN on Tuesday, and Riyadh's public statements continue to highlight the benefits of strong ties with Washington.

DAIRY FARM CENTER BRANCH (13262), Pallamraju Nagar, Kakinada, East Godavari District, AP-533005. POSSESSION NOTICE

[SECTION 13(4)] (For Immovable Property)
Whereas, the undersigned being the Authorised Officer of the Canara Bank under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 22.04.2021 calling upon the borrower: Mr. Kankatala Dattu Sandeep S/o Naga Venkata Bucchiramayya and Guarantor: Mr. Kankatala Pattabhi Ramayya S/o K Nageswara Rao to repay the amount mentioned in the notice, being Rs. 34,50,570.71 (Rupees Thirty Four Lakhs Fifty Thousand Five Hundred Seventy and Paisa Seventy One only) plus interest, cost and other charges thereon within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general, that the undersigned has taken **possession** of the property described herein below in exercise of powers conferred on him/her under Section13 (4) of the said Act read with Rule 8 & 9 of the said Rule on this **10th day of October of the year 2022.**The horrower is particular and the public is general are because via relationse.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Canara Bank for an amount of Rs 3450570.71 (Rupees Thirty Four Lakhs Fifty Thousand Five Hundred Seventy and Paisa Seventy One only) plus interest, cost and other charges thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of

e Act, in respect of time available, to redeem the secured assets. DESCRIPTION OF THE IMMOVABLE PROPERTY

East Godavari District, Kakinada Rural Mandal, Kakinada Sub-Registry, Toorangi Village, Toorangi Gramapanchayat, for 118.05 Sq.Yards in Plot No. 30, 105.55 Sq.Yards in Plot No. 31, Northern side 29-44 Sq. Yards in Plot No. 32 in total 630.80 Sq. Yards out of Ac 2-36 Cents i.e. Ac 2.19 Cents in S.No. 218/2 and Ac. 0.17 Cents in S.No. 218/4 of Toorangi Village within the following Boundaries: Plot No. 29: 118.05 Sq. Yards of Site: East: 20 feet wide road, West: Plot No. 37 site, North: Plot No. 28 site, South: Plot No. 30 site. Plot No. 30: 118.05 Sq. Yards of Site: East: 20 feet wide road, West: North: Plot No. 31 site. Plot No. 31: 105.55 Sq. Yards of Site: East: 20 feet wide road, West: Plot No. 35 site, South: Plot No. 35 site, South: Plot No. 32: Northern Side 29.44 Sq. Yards of Site: East: 20 feet wide road, West: Plot No. 34 site, North: Plot No. 31 site, South: Remaining site in this Plot. Title Holder: Mr. Kankatala Dattu Sandeep.

Date: 10-10-2022 Sd/- Authorised Office Place: Kakinada Canara Bank REGIONAL OFFICE: KAKINAD/
D No.2-26-1, Ward No.5, 50 Building
Centre, Srinagar, Kakinada-533003.

DEMAND NOTICE TO BORROWER/GUARANTOR/MORTGAGO
To:

1) Mrs. Vennapu Durga Bhavani W/o: Rambabu, D No:7/34, Gandhi Naga

(1). Mrs. Vennapu Durga Bhavani W/o: Rambabu, D No:7/34, Gandhi Nagal Colony, Sarpavaram, Kakinada, Andhra Pradesh-533005 (Borrower).
 (2). Mr. Satti Babu Ulisetty S/o: Baburao Late, D No:3 119, Mandapam colony, Sarpavaram, kakinada, Andhra Pradesh -533005 (Guarantor).
 Dear Sir/Madam,

Sub: Demand Notice issued under Section 13(2) of the Securitisation 8 Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 That Mrs. Vennapu Durga Bhavani W/o: Rambabu has availed the following loans/credit facilities from our Nagamallithota Branch (2765) from time to time:

Nature of Loan & Loan Amount & Liability with Rate of

Loan A/c No.	Sanction Date	interest as on date	Interest			
Mortgage Loan A/c.						
No. 32639830000037	Dt: 13.06.2016	As on 30.08.2022	2% (Penal Interest			
The above said loan/credit facilities are duly secured by way of mortgage						
the assets more specifically described in the schedule hereunder, by virtue						
the relevant documen	ts executed by you	ı in our favour. Sine	ce you had faile			
to discharge your liabilities as per the terms and conditions stipulated,						
Bank has classified the	e debt as NPA on	30.08.2022. Hence,	we hereby issu-			
this notice to you und	er Section 13(2) of	f the subject Act ca	lling upon you to			
discharge the entire lia	ability of Rs. 3,99,6	49.59 (Rupees Thr	ee Lakhs ninet			
nine Thousand Six F	lundred forty nine	e rupees and Paisa	a fifty nine only			
with accrued and up-to	o-date interest and	other expenses, wi	thin 60 days fron			
the date of the notice,	failing which we	shall exercise all or	any of the right			
under Section 13(4) of	the subject Act.					

Further, you are hereby restrained from dealing with any of the secure assets mentioned in the schedule in any manner whatsoever, without our pric consent. This is without prejudice to any other rights available to us under th subject Act and/or any other law in force.

Your attention is invited to provisions of sub-section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the secured assets.

The demand notice had also been issued to you by Registered Post Ack due to your last known address available in the Branch Record.

The specific details of the asset Mortgaged / Hypothecated are enumerated hereunder:

Mortgaged / Hypothecated are enumerated hereunder:

East Godavari District, Kakinada Rural Mandal, Sarpavaram Sub registry,
Sarpavaram village, Sarpavaram Grampanchayat, 71-11 Sq yards of Site and
cement sheet roof residential house bearing D.No.3-87/30 out of 0-70 cents
in S.No.49/7 within the following boundaries: East: 40-00 feet, 12-19 mts,
Passage, West: 40-00 feet, 12-19 mts, Site of Anisetti Venkata Lakshmi, North:
16-00 feet, 04-87 mts, Site of Attili Saraswathi, South: 16-00 feet, 04-87 mts,
Punta Road. Within the above boundaries 71-11 sq yards or 59-45 mts with all
easementary rights. Name of the Title Holder: Mrs. Vennapu Durga Bhavanl
Date: 30/08/2022, Place: Kakinada Sd/-Authorized Officer, Canara Bank

PUBLIC NOTICE

Branch Office: ICICI Bank Ltd. 4/10, Mythree Tower, Bommanhalli Hosur Main Road Bangalore- 560068

The following borrower/s have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). A notice was issued to them under Section 13 (2) of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act-2002 on their last known addresses, however it was not served and hence they are hereby notified by way of this public notice.

Sr. Co-Borrower/ Guarant No. (Loan Account Number) & Address		Date of Notice Sent/ Outstanding as on Date of Notice	NPA Date
Akshaya Battery Co Represented by Partne D V V Ravikumar, N Sunil Kumar, V Bharath Chowdary, Kishore Yarlagadda, Rambabu & Y Venkata Laxmi Yen Devalla Bullammai 49- 34-3/ B Behind SBI Akkayyapalem East Godavari Visakhapatnam-530016 241151000001/ 241155000006	Admeasuring to an extent of East: Flat No 17 West: Open to Sky North: Open to Sky South: Corridor Together with all the buildings structures thereon, rights, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future Property 2 All that Residential Property situated near Door No 18-136 R S No 3/4 Flat No TF 17, Sr Sai Maruthi Residency Gourishankar Residency Kanuru Vijayawada 521002. Admeasuring to an extent of East: Corridor West: Flat No 16 North: Open to Sky South: Open to Sky Together with all the buildings structures thereon, rights, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and	26.09.2022/ Rs. 5,00,05,142.00/-	28-07- 2022

attached to the earth, both present and future

The steps are being taken for substituted service of notice. The above borrower/s and/or their guarantors (as applicable) are advised to make the payments of outstanding within period of 60 days from the date of publication of this notice else further steps will be taken as per the provisions of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date : October 15, 2022 Place : East Godavari (West Godavari) Authorized Officer ICICI Bank Limited

इंडियन बैंक 🤝 Indian Bank

KAKINADA BRANCH
7/2, Gold Market Centre, Main Road KAKINADA – 533 001

E-AUCTION OF SEIZE VEHICLE BY

E- Quotations are invited E-Auction of the below mentioned vehicle of our borrower in "As it is where it is Condition". The borrowers defaulted in payment of EMI's, Banks has seized the vehicle and the same being auctioned ONLINE on 31.10.2022

		No. & Branch Name		& EMD	Auction Time	Vehicle Details	
	1.	Mrs Guvvala Chandu, Branch : Kakinada	Eicher Ramcor Terra 25 HD AP 05 TD 6471 Diesel model 2016			G. Sateesh, Manager 8919334474	
Œ	TER	RMS AND CONDITIONS OF E-AUCTION: (1) E-auction is being held on "AS IS WHERE IS BASIS" and will be conducted					

"ONLINE". The auction will be conducted through the Bank's approved service provider M/s. C1 India Pvt Ltd., P. Dharani Krishna (9948182222) at web portal https://www.bankeauctions.com. E -auction Tender Document containing Online Eauction bid form (Annexure II, Annexure III), Declaration, General Terms and conditions of the online auction site are available in https://www.bankeauctions.com. (2) To the best of Knowledge and information of the Authorized Officer, there is no encumbrance on the movable properties. However the intending bidders should make their own independent inquires regarding the encumbrances, tittle of the movable property put on auction and claims/rights/dues/ affecting the movable property, prior to submitting the bid. The E-auction advertisement does not constitute and will not be deemed to constitute any commitmen or any representation of the bank. The movable property is being sold with all the existing and future encumbrances whether Known or unknown to the bank. The Authorized officer/ Secured Creditor shall not be responsible in anyway for any third party claims/ rights / dues. (3) The EMD at 10% of the reserve Price shall be payable at Kakinada Branch to Indian Bank Current A/c No 6097913389, IDIB000V026 favoring E Auction EMD A/c Visakhapatnam before 04:00PM on 25.10.2022. The Successfu bidder has to pay the remaining amount immediately after auction on the same day to the above mentioned account, otherwis EMD amount already paid will be forfeited and the bank will be at liberty to conduct re-Auction of the movable property. (4) The Sale shall be subject to rules / conditions prescribed by the bank and the bank reserves the right to accept or reject any / al offers without assigning any reasons therefore. (5) The Bank shall be at liberty to cancel auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (6) Bid increment will be Rs.10,000/- for reserve price (7) Duration of the auction will be one hour with unlimited extension of 10 minutes each. (8) Date and time for submission. uploading of the request of participation / KYC documents / proof of EMD payment before 4:00 pm 25.10.2022.

uploading of the request of participation / KYC documents / proof of EMD payment before **4:00 pm 25.10.2022**.

Place: Kakinada, Date: **14.10.2022**Sd/- Authorized Officer, Indian Bank, Kakinada Branch

Corporate Office: ICICI Home Finance Company Limited, ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India

Branch Office: D. No.13-1-54, 1st floor, Dr. N. V. Ramesh Complex, Ramayya Street, Main Road, Kakinada- 533001

[See proviso to rule 8(6)] Notice for sale of immovable assets

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is." "As is what is," and "Whatever there is." as per the print naticulars given here under:

Sr. No.	Name of Borrower(s) / Co Borrowers/ Guarantors / Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Earnest	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.		Nearest D. No. 3-402/3, S. No. 44/3, DTCP Hyderabad.	Rs. 42,45,051/-	Rs. 28,22,510/-	21st Oct, 2022	31st Oct, 2022
	Jaya Laxmì (Co-	L. P. No. 155/89, Plot No. 3,	6th Oct,	Rs.	11:00 AM-	
	Borrower)	Sarpavaram Village and	2022	2,82,251/-	03:00 PM	03:00 PM
	Loan Account No.	Gram Panchayath,				
	LHKKN00001250352	Kakinada Rural Mandal,				
		East Godavari District,				

The online auction will be conducted on website (URL Link- https://sarfaesi.auctiontiger.net/EPROC/) of our auction agency Auction Tiger. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till 28th Oct, 2022 before 5.00 PM else these secured assets will be sold as per above schedule.

schedule.
The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at ICICI Home Finance Company Limited, D. No.13-1-54, 1st floor, Dr. N. V. Ramesh Complex, Ramayya Street, Main Road, Kakinada-533001 or before 28th Oct, 2022 before 04:00 PM. Kindly note, in case prospective bidder(s) are unable to submit their offer as per above mentioned time then signed copy of tender documents may be submitted at ICICI Home Finance Company Limited, D. No.13-1-54, 1st floor, Dr. N. V. Ramesh Complex, Ramayya Street, Main Road, Kakinada-533001 or before 28th Oct, 2022 before 05.00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/ Scheduled Bank in favorof "ICICI Home Finance Company Ltd. – Auction" payable at Godavari

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact ICICI Home Finance Company Limited on 7021072869.

The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit https://www.icicihfc.com/

Date : October 15, 2022

Authorised Officer
Place : East Godavari

ICICI Home Finance Company Limited

ICICI Home Finance Company Limited