

DESPITE BOOST FROM ₹1.64-L CR GOVT PACKAGE...

BSNL's Road to Revival Challenging, Say Analysts

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New Delhi: State-run Bharat Sanchar Nigam Ltd (BSNL) may have got a boost with the ₹1.64-lakh crore package but analysts and former company executives say the road to its revival is challenging, with the loss-making telco lagging far behind private sector ri-

vals. The announcement of the revival package for ailing BSNL came at a time when private telecom players are close to launching next generation 5G services while BSNL is yet to launch 4G mobile services.

"BSNL is an important player in the telecom market. But it cannot revive unless the end goals are clear—either it has to compete like a commercial

private player or play an important/strategic role for the government. It can't be both," telecom expert Mahesh Uppal said. "To compete with private players, BSNL requires less government interference in decision making, more flexibility in procurement etc." Due to non-availability of 4G services, BSNL has already lost huge subscriber market share to private

telecom operators over the last few years and held under 10% at May end, in the market led by Reliance Jio, with nearly 36%. Second-ranked Bharti Airtel had a nearly 32% share, while cash-strapped Vodafone Idea had around 23%. "It is unrealistic for the government to think that by simply giving financial support, it will ensure that objectives and goals for BSNL

can be met. BSNL has to be enabled to function in a commercially savvy manner before giving any ultimatums," Uppal said. The government though has said that BSNL has to meet milestones, which will be monitored strictly. Minister of communications Ashwini Vaishnaw recently warned BSNL employees to either "perform or perish".

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With reference to advertisement published in Economic Times & Desh Swarak on 13.08.2022. Regarding "Possession Notice". Please Read bottom date 12.08.2022 in place of 12.08.2021.
Authorised Officer

TARGET OF REACHING \$1 TRILLION IN TERMS OF GDP

UP Clears Plan to Hike Limit of Capital Subsidy for Defence Investors

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Lucknow: The UP government on Tuesday passed a proposal that significantly increases the maximum limit of capital subsidy that investors looking to invest in the state's defence sector can avail. The move is to relax rules and further incentivise manufacturers to produce in the state, in line with its target of reaching \$1 trillion in terms of GDP.

Earlier, producers willing to invest in the state's upcoming defence sector could get a capital subsidy of 15%, up to a maximum Rs 15 crore in the Bundelkhand region, and 10% or maximum of Rs 10 crore in non-Bundelkhand region. Further, in the MSME sector, defence investment in the non-Bundelkhand region attracted a maximum capital subsidy of 5% or Rs 5 crore, and 7.5% or Rs 7.5 crore in the Bundelkhand region. Making changes to the state's Defence and Aerospace Manufacturing Policy of 2018, the cabinet approved a proposal to increase the maximum subsidy an investor can avail to Rs 500 crore for all categories. This major relaxation of the policy will incentivise producers to expand their current production and bring in large-ticket investments. The subsidy rates have been rationalised to 7% for enterprises coming up in the non-Bundelkhand region, and 10% for those coming up in Bundelkhand region (to be valued leaving out land cost). However, units will only be given a maximum of Rs 50 crore

TILL NOW
Earlier, producers could get a capital subsidy of 15%, up to a maximum ₹15 crore in the Bundelkhand region, or 10% or maximum of ₹10 crore in non-Bundelkhand region

per year as subsidy. "The limits, said additional chief secretary of infrastructure and industrial development, Arvind Kumar, were redesigned after careful comparison with other states as well, so that UP emerges as an attractive destination.

CEO of the UP Expressways and Industrial Development Authority (Upeida) — the nodal agency carrying out the development of the defence industrial corridor in the state — Awanish Awasthi said the amendment in the defence policy is the first of a series of amendments that will take place across multiple sectoral policies, to make them more attractive for investors ahead of the Global Investors Summit that UP plans to hold in January next year, with an aim to rope in Rs 10 lakh crore worth of investment. Awasthi said the state has received investments worth about Rs 3,000 crore in the defence sector.

Yuan Wang 5 Docks, Cannot Research in Lankan Waters

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New Delhi | Colombo | Beijing: Chinese military survey ship Yuan Wang 5 docked at Hambantota port on Tuesday. The ship will leave in three days, after stocking up on fuel, food and other essentials, an official at the port who declined to be identified said, according to Reuters. Though Lanka's financial needs may have shaped its decision, the ship was allowed to dock on the condition that it would not carry out research while in Lankan waters and asked to switch off its automatic identification system, ET has learnt.

China is Sri Lanka's biggest bilateral creditor, owning over 10% of the foreign debt. Beijing's support is essential for Colombo to restructure its external borrowing to qualify for an International Monetary Fund bailout. Lanka is also hoping for a financial package from China while also seeking India's support also to wriggle out of its worst economic crisis. There was no customary military band to welcome the vessel, but a small group of traditional Kandyan dancers and drummers welcomed the vessel. While number of lawmakers were present on the occasion, there were no senior politicians or ministers in attendance. "Long live China and Sri Lanka friendship," read a red-and-white banner on an upper deck of the vessel.

Pharma Inc Sets Sights on Monkeypox Vax

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New Delhi: At least eight Indian companies are seeking to develop a vaccine against monkeypox, said people with knowledge of the matter.

Pune-based Serum Institute of India (SII), Reliance Life Sciences, Dr Reddy's Laboratories, Biological E and two state-owned units — Mumbai-based Haffkine Institute and Indian Immunologicals Ltd — are among those that have come forward to join hands with the Indian Council of Medical Research (ICMR) to develop vaccines, said the people cited above. ICMR had earlier invited expressions of interest (EOIs) from vaccine manufacturers as well as manufacturers of diagnostic kits. The last date for submitting EOIs was August 10. One of the persons said 31 companies applied — 28 for developing test kits and eight for vaccines.

"Screening is going on right now," the person said. Serum Institute chief executive Adar Poonawalla had told ET that the company is talking with partners that have the potential to develop a vaccine.

The National Institute of Virology (NIV), Pune, isolated the virus in July, after which Delhi-based ICMR asked experienced vaccine manufacturers, drug companies, R&D institutions and in-vitro diagnostic (IVD) kit manufacturers to collaborate on vaccine candidates and tests.

30-PLUS APPLICATIONS
Kit manufacturers such as NeoDx and Mylab have expressed interest in developing tests.

"Though we think it will not affect a larger segment of population like Covid, we would like to be prepared and ready if people in the country need quality solutions for detection and treatment," Hasmukh Rawal, managing director, Mylab, told ET last week.

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[See proviso to rule 8(6)]
Notice for sale of immovable assets

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** Stage of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s) / Co-Borrowers / Guarantors / Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Harmail Singh (Borrower) Jasvir Kaur (Co-Borrower) Loan Account No. NNSNM00000829204	House Near Railway Crossing, Sunam, Near Railway Crossing, Patiala Road, Sunam.	Rs. 85,01,116/- 05th August 2022	Rs. 81,61,920/- Rs. 8,16,192/-	14th Sept, 2022 11:00 AM - 03:00 PM	20th Sept, 2022 02:00 PM - 03:00 PM

The online auction will be conducted on website (URL Link - / [https:// BestAuctionDeal.com](https://BestAuctionDeal.com)) of our auction agency Globe Tech. The Mortgagees/ notice are given a last chance to pay the total dues with further interest till 19th Sept, 2022 before 5.00 PM else these secured assets will be sold as per above schedule.

The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at ICICI Home Finance Company Limited, 1st Floor, JTS Estate, Showroom No. 3, Bhupindra Road, Patiala- 147001 on or before 19th Sept, 2022 before 04:00 PM. Kindly note, in case prospective bidder(s) are unable to submit their offer as per above mentioned time then signed copy of tender documents may be submitted at ICICI Home Finance Company Limited, 1st Floor, JTS Estate, Showroom No. 3, Bhupindra Road, Patiala- 147001 on or before 19th Sept, 2022 before 05:00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of "ICICI Home Finance Company Ltd. - Auction" payable at Patiala.

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact ICICI Home Finance Company Limited on 7021072869 or our Sales & Marketing Partner NexXen Solutions Private Limited.

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FOR THE ATTENTION OF THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES

REMINDER - LAST DATE FOR PAYMENT OF CALL MONEY IS FRIDAY, AUGUST 19, 2022

- Please refer to the Final Reminder cum Forfeiture Notice dated August 1, 2022 sent to the holders of partly paid-up equity shares who have not paid the call money (First Call or Second and Final Call) or both.
- An advertisement in this regard was published in this newspaper on August 4, 2022.
- The holders of partly paid-up equity shares of the Company may note that failure to pay the call money along with interest thereon on or before August 19, 2022, shall render the partly paid-up equity shares of the Company, (including the amount already paid thereon) liable to be forfeited in accordance with the provisions of the Articles of Association of the Company and the Letter of Offer dated May 15, 2020.
- Final Reminder cum Forfeiture Notice together with the Instructions and Payment Slip can be downloaded from <https://rights.kfintech.com/callmoney> and <https://www.ril.com/InvestorRelations/FinalReminderCumForfeiture.aspx>
- Payment of call money can be made by opting any one of following modes, namely, (a) R-WAP portal (<https://rights.kfintech.com/callmoney>); (b) demand draft to be submitted to KFin Technologies Limited at Selenium Tower B, Plot no. 31 and 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, Telangana, India, along with duly filled in Payment Slip and Final Reminder cum Forfeiture Notice on or before 5:00 P.M. (IST), Friday, August 19, 2022.
- Please read Instructions set out in the Final Reminder cum Forfeiture Notice before making payment.
- The holders of partly paid-up equity shares of the Company may seek clarifications on any query related to the payment of call money through toll-free number 1800 309 4001 (operational from Monday to Saturday between 9:00 A.M. (IST) and 9:00 P.M. (IST)).

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