

ICICI Home Finance

Fixed Deposits

ICICI Home Finance Company Limited

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra East, Mumbai – 400 051
Corporate Office: ICICI HFC Tower, Andheri-Kurla Road, JB Nagar, Andheri East, Mumbai – 400 059
CIN : U65922MH1999PLC120106 Website: www.icicifhc.com E-mail: investor.relations@icicifhc.com

FAAA/Stable by CRISIL
Highest Degree of Safety

MAAA/Stable by ICRA
Highest Degree of Safety

AAA/Stable by CARE
Highest Degree of Safety

Base Rates for Fixed Deposits < ₹20.0 mn (Public Deposits)

(% per annum)

Tenure (In Months)	Effective March 24, 2022				
	Cumulative		Non-Cumulative		
	Cumulative Plan	Indicative Yield (Cumulative option)	Monthly Income Plan	Quarterly Income Plan	Yearly Income Plan
>=12 to <24	5.25%	5.25%	5.10%	5.15%	5.25%
>=24 to <36	5.75%	5.92%	5.60%	5.65%	5.75%
>=36 to <60	6.20%	6.59%	6.05%	6.10%	6.20%
>=60 to <84	6.55%	7.47%	6.35%	6.40%	6.55%
>=84 to <=120	6.70%	8.21%	6.50%	6.55%	6.70%
Minimum Deposit	10,000/-		40,000/-	20,000/-	10,000/-

0.25% additional interest for senior citizen and ICICI Group employees

Base Rates for Fixed Deposits < ₹20.0 mn (other than Public Deposits)

(% per annum)

Tenure (In Months)	Effective March 24, 2022				
	Cumulative		Non-Cumulative		
	Cumulative Plan	Indicative Yield (Cumulative option)	Monthly Income Plan	Quarterly Income Plan	Yearly Income Plan
>=12 to <24	3.85%	3.85%	3.75%	3.80%	3.85%
>=24 to <36	5.45%	5.60%	5.30%	5.35%	5.45%
>=36 to <60	5.75%	6.09%	5.60%	5.65%	5.75%
>=60 to <72	6.45%	7.34%	6.25%	6.30%	6.45%
>=72 to <=120	6.65%	7.86%	6.45%	6.50%	6.65%
Minimum Deposit	10,000/-		40,000/-	20,000/-	10,000/-

0.25% additional interest for senior citizen and ICICI Group employees

- The yield mentioned is calculated using the first month of each tenure grid & in case of cumulative deposit, interest is compounded before deduction of tax.
- Yield to maturity is applicable only in case of cumulative deposit.
- Deposits can be placed for any number of months between 12 to 120 months

Note:

- Interest compounded annually.
- For deposits >= ₹20.0 million, rate would be offered on case to case basis.
- Interest rates are subject to change at the sole discretion of the Company and as prescribed under the laws & the rate applicable will be the rate prevalent on the date of deposit.

Credit Rating: ICICI Home Finance Fixed Deposit has been assigned highest credit rating of "FAAA" by CRISIL, "AAA" by CARE & "MAAA" by ICRA.

Important Terms & Conditions

The Company shall, at its discretion, accept Fixed Deposits, under the ICICI Home Finance Fixed Deposit Scheme (the 'Scheme') subject to the below mentioned terms and conditions. These deposits solicited by the Company are not insured.

1) MODE OF ACCEPTANCE:

a. RTGS/NEFT/FT:

Particulars	Remittance from any Bank Account
Beneficiary Name	ICICI Home Finance Co. Ltd - FD Collection Account
Account No.	000405070754
IFSC	ICIC0000004
Bank & Branch	ICICI Bank, Nariman Point

Effective Deposit Date: Date of realization of Cheque/DD/Credit of Funds in the Company's account
Cheque/Demand Draft (DD): Cheque/DD should be drawn in favor of 'ICICI Home Fin - FD A/c' and marked 'Account Payee only'. The name of the applicant ('Applicant') should be mentioned on the reverse of the Cheque/DD. Single and separate Cheque/DD should accompany each application.

c. Payment Gateway: In case applying for Online Fixed Deposit through our website (www.icicifhc.com), the payment will be required to be done through net banking. A payment gateway for the same is available on the website.

d. Alternatively, payment can also be through (i) NEFT/RTGS/Fund Transfer, (ii) Debit Card, (iii) Unified Payments Interface (BHIM-UPI), (iv) Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code)

2) SUBMISSION OF APPLICATION FORMS: Duly completed Fixed Deposit application form, KYC form, documents as per policy of the Company and Cheque/DD, if any, need to be delivered to the local/nearest branch/corporate office of the Company.
3) INTEREST PAYMENTS: Interest will be payable on the deposit from the effective deposit date, subject to realization of Cheque/DD/Credit of Funds in the Company's account. Interest on deposits placed under Monthly Income Plan, Quarterly Income Plan and Annual Income Plan shall be paid on fixed dates as given below:

Scheme	Interest Payment Date
Monthly Income Plan(MIP)	Last day of each month
Non-Cumulative – Quarterly Option	June 30, September 30, December 31 and March 31
Annual Income Plan	March 31

Effective Deposit Date: Date of realization of Cheque/DD/Credit of Funds in the Company's account

Under the Cumulative Income Plan, interest will be compounded annually and accrued every year on March 31 after deducting tax, wherever applicable. The accumulated interest will be paid on maturity amount & shall not exceed the total maturity amount as calculated on a year on year basis of compounding.

Please note that all payments for part periods shall be made on pro-rata basis. If a deposit is made within a period of 20 days prior to a standard interest payment date, the interest for the part period will be paid on the next standard interest payment date. Payment of interest will be made to applicants/depositors primarily through ECS/NEFT/RTGS where ECS/NEFT/RTGS facility is available. Where ECS/NEFT/RTGS facility is not available, payments will be in the form of Cheque/DD/any other mode as the Company may deem fit and would be in favor of the Sole/First applicant/depositor marked 'A/c Payee only'. Direct Credit option may be used if the first/sole holder has an account with ICICI Bank.

In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the natural/legal guardian. In all cases where interest has to be paid to any person other than the Sole/First Applicant/Depositor (refer Terms & Conditions applicable on joint deposits and succession on application form), all post-dated uncashed interest instruments(s) in the name of the Sole/First Applicant/Depositor, if any, would have to be surrendered to the Company.

4) RENEWAL/REPAYMENT OF DEPOSIT:

- For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to ICICI Home Finance Co. Ltd. In case of renewal, the deposit may be renewed on maturity on such terms and conditions of the scheme as applicable on the maturity date of the old deposit.
- The deposit can be renewed either by selecting auto renewal of principal/renew principal & interest by giving an explicit consent in this regard at the time of application.
- The depositor can instruct to pay principal & interest, in entirety, to his/her designated bank account by giving an explicit consent in this regard at the time of application.
- In case of renewal of deposit in joint names, application form should be signed as per the mode of operation as mentioned in the application form.

e. Deposits will automatically expire on maturity unless specified otherwise and the maturity proceed will be remitted to the designated bank account. No interest will accrue thereafter on such deposits unless the deposits are renewed as per terms noted under Renewal of Deposit.

f. The Company will send intimation with regard to the details of the maturity of the deposit at least 14 days before the date of maturity of the deposit. You may modify maturity instructions by giving a request letter at least 7 working days prior to the maturity date or any other mode as approved by the Company.

g. All redemption payments will be in the form of ECS/NEFT/RTGS/Cheque/DD/any other mode as the Company may deem fit and would be in favor of the Sole/First depositor marked 'A/c Payee only'. In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the natural/legal guardian.

5) PREMATURE WITHDRAWAL OF THE DEPOSIT: As per the Housing Finance Company (Reserve Bank) Directions, 2021, no premature withdrawal is allowed for a period of first 3 months from the date of deposit subject to regulatory conditions. In case of premature withdrawal, the following rates shall apply:

Premature Withdrawal ¹	Rate of interest payable
After 3 months but before or up to 6 months	Maximum interest payable shall be the minimum savings bank interest rate offered by ICICI Bank (not exceeding 4% p.a.) for individual depositors and "No Interest" in case of any other category of depositors
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable to a public deposit for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by the Company

¹From the date of deposit

In the event of death of the depositor, premature termination of fixed deposit would be allowed; such premature withdrawal would not attract any penal charge. For other deposits, premature withdrawal is permitted within 3 months to meet certain expenses of an emergent nature, subject to regulatory conditions.

For premature withdrawals of deposits, the duly discharged FDR with revenue stamp of requisite value must be surrendered to the Company. Premature withdrawal of single/ jointly held fixed deposit shall be processed only after such request is signed by all depositors along with FDR duly discharged.

6) TAX DEDUCTION AT SOURCE (TDS): In accordance with and as per the provisions of section 194A of the Income Tax Act, 1961 (The Act), tax at source would be deducted if interest credited/paid or likely to be credited/paid to resident depositor(s) during the financial year exceeds ₹5,000/- on consolidated amount in case of multiple fixed deposit are placed by the depositor. This exemption is not applicable for non-resident depositors where tax at source is deducted under section 195 of the Act. As per section 206AA of the Income Tax Act, 1961 w.e.f. April 1, 2010 applicable to all residents and non-residents FD depositor(s), a valid PAN (Permanent Account Number) is mandatory where tax is deductible at source. In case of individual depositors, PAN should be linked to Aadhaar as per requirement of section 139AA of the Income Tax Act, 1961.

In accordance with section 206AB of the Act effective July 1, 2021, if any depositor for which tax is deductible under section 194A of the Act has not filed its income tax return for the previous year preceding the current financial year in which tax is deductible, and aggregate tax deducted/collected in the depositor's case is ₹50,000/- or more in the said previous year, then tax shall be deductible at higher of the following rates:

- Twice the specified rate as per section 194A i.e. 20%; or
- Twice the rates in force; or
- 5%

If the provision of section 206AA (Where assessee is not having PAN) of the Act is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates.

Further, details in this regard are provided in the application form.

7) LOSS, DESTRUCTION, ETC. OF DOCUMENT:

- Fixed Deposit Receipts, interest and refund Cheques/DDs may be sent by registered post or courier or in any other manner that the Company may deem fit, at the address of the sole/first applicant/depositor given in the application form. The Company will not be responsible for any loss or delay in transit due to postal/courier services by any circumstances beyond its control.
- In the event of loss, destruction or mutilation of the fixed deposit receipt, interest or refund Cheque/DD, the Company may issue a duplicate fixed deposit receipt, interest or refund Cheque/DD, subject to non-encashment of the original instrument, upon receipt from the depositor of an indemnity in the prescribed form to its satisfaction and after compliance with such other formalities/documents as may be required by the Company.

8) GENERAL:

- The Company reserves the right to reject any application for deposit or renewal of deposit without assigning any reason therefor
- Fixed Deposit Receipts (FDRs) are non-transferable and not negotiable. It cannot be assigned, transferred, pledged or given as security for any loan/credit facility in favor of any other party except ICICI Home Finance Company Ltd. The FDRs shall be sent to the first applicant/depositor given in the application form, in the form of soft copy via SMS link and a hard copy shall be subsequently forwarded to the address as mentioned in the application form, by registered post or courier or in any other manner that the Company may deem fit after realization of Cheque/DD/Credit of funds in Company's account.
- Interest Rates are subject to change and the rate applicable will be the rate prevalent as on the date of Deposit.
- The terms and conditions mentioned herein are to be read in conjunction with and in addition to all other terms and conditions as specified in the relevant application form.
- The Company has the right to change, amend, add or delete any of the terms and conditions governing the fixed deposit and it shall give notice of the same to the applicant/depositor, in accordance with the applicable guidelines. Disputes, if any, arising in connection with the fixed deposit scheme, will be subject to the jurisdiction of Courts and Tribunals of Mumbai.

Additional Terms & Conditions for Individuals

- JOINT DEPOSITS:** Deposits can be made in joint names with a maximum of three persons. The names and address of all the depositors will be entered in the ledger and register of depositor(s). The interest on deposits in joint names will be paid to the first depositor for the purpose of deduction of tax at source and any discharge given by him/her will be binding on the joint depositor(s).
- DEPOSIT IN THE NAME OF A MINOR:** Deposits in the name of a minor will be accepted provided such minor is represented by his/her natural or legal guardian and the Application Form for the deposit is signed by the natural/legal guardian, on behalf of the minor. All communication in relation to the deposit will be addressed to such natural/legal guardian.
- NOMINATION:** The Applicant(s)/Depositor(s), whether individually or jointly, can make only one nomination for each deposit. Holder of Power of Attorney or a guardian applying on behalf of a minor cannot nominate. Applicant(s)/Depositor(s) are advised to provide the specimen signature of the nominee to expedite the transmission of the Deposit(s) to the nominee in the event of demise of the Applicant(s)/Depositor(s). Name of the nominee shall be given on the deposit receipt, unless mentioned otherwise.
- LOAN AGAINST DEPOSITS:** Loan against Deposit may be availed from the Company after 3 months from the date of deposit, which would be given solely at the discretion of the Company. The FD will be lien marked and loan may be given up to 75% of the deposit amount, subject to the other terms and conditions as may be specified by the Company from time to time. Interest on such loans will be 2% above the deposit rate. This facility is not available for deposits from minors and Non-Resident Indians (NRIs).
- NON-RESIDENT INDIANS (NRIs):** Deposits from NRIs and Persons of Indian Origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO Account. Income tax at source will be deducted as applicable to non-residents.

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977

- Name of the Company:** ICICI Home Finance Company Limited.
- Date of Incorporation:** May 28, 1999
- Business carried on by the Company:** The Company's principal business is to provide financial assistance to any person or persons to acquire houses, buildings and any form of real estate and also for the purpose of construction, renovation, development or repair of such houses or buildings or any form of real estate. The Company does not have a subsidiary company.

(ii) Branches

Branch	State	Branch	State	Branch	State	Branch	State	Branch	State
Visakhapatnam	Andhra Pradesh	Rajkot	Gujarat	Indore Main - MG road	Madhya Pradesh	Kota	Rajasthan	Ahmednagar	Maharashtra
Vijayawada	Andhra Pradesh	Mehsana	Gujarat	Indore - Navlakha	Madhya Pradesh	Ajmer	Rajasthan	Akola	Maharashtra
Guntur	Andhra Pradesh	Bhavnagar	Gujarat	Bhopal	Madhya Pradesh	Udaipur	Rajasthan	Chandigarh	Chandigarh
Nellore	Andhra Pradesh	Gandhinagar	Gujarat	Gwalior	Madhya Pradesh	Bhilwara	Rajasthan	Panchkula	Haryana
Kurnool	Andhra Pradesh	Anand	Gujarat	Jabalpur	Madhya Pradesh	Bikaner	Rajasthan	Ludhiana	Punjab
Rajahmundry	Andhra Pradesh	Vapi	Gujarat	Hoshangabad	Madhya Pradesh	Alwar	Rajasthan	Amritsar	Punjab
Kakinada	Andhra Pradesh	Rohitak	Haryana	Mira Road	Maharashtra	Pali	Rajasthan	Patiala	Punjab
Tirupati	Andhra Pradesh	HISSAR	Haryana	Vasai	Maharashtra	Goa	Goa	Bhatinda	Punjab
Hyderabad - Kukatpally	Telangana	Ambala	Haryana	Mumbai - Borivli	Maharashtra	Pune-Main	Maharashtra	Jalandhar	Punjab
Hyderabad - Secunderabad	Telangana	Paripat	Haryana	Thane	Maharashtra	Pune - Wokad	Maharashtra	Hoshiarpur	Punjab
Hyderabad - Dilukhnagar	Telangana	Karnal	Haryana	Dombivli	Maharashtra	Salapur	Maharashtra	Pathankot	Punjab
Warangal	Telangana	Sonepat	Haryana	Vashi	Maharashtra	Kolhapur	Maharashtra	Junagadh	Gujarat
Patna	Bihar	Yamunanagar	Haryana	Bolsar	Maharashtra	Sangli	Maharashtra	Davangere	Karnataka
Raipur	Chhattisgarh	Sirsar	Haryana	Parvel	Maharashtra	Satara	Maharashtra	Chittoorgarh	Rajasthan
Bilaspur	Chhattisgarh	Bangalore-Yeshwantpur	Karnataka	Badlapur	Maharashtra	Ratnagiri	Maharashtra	Nagaur	Rajasthan
Ranchi	Jharkhand	Bangalore-Whitefield	Karnataka	Ghaziabad (Kausambi)	Uttar Pradesh	Puducherry	Puducherry	Shimoga	Karnataka
Jamshedpur	Jharkhand	Bangalore-JPNagar	Karnataka	Feridabad	Haryana	Chennai - T Nagar	Tamil Nadu	Hasan	Karnataka
Bhubaneswar	Orissa	Mangalore	Karnataka	Gurgaon 1 - Sec 29	Haryana	Chennai - Annanagar	Tamil Nadu	Guna	Madhya Pradesh
Kolkata-AJ/BoseRoad	West Bengal	Hubballi	Karnataka	Noida	Uttar Pradesh	Coimbatore	Tamil Nadu	Ratlam	Madhya Pradesh
Kolkata-Suburban Howrah	West Bengal	Belgaum	Karnataka	Central Delhi - Karol Bagh	Delhi	Mudairi	Tamil Nadu	Surendranagar	Gujarat
Ahmedabad - West	Gujarat	Gulbarga	Karnataka	East Delhi - Laxmi Nagar	Delhi	Trichy	Tamil Nadu	Bharuch	Gujarat
Ahmedabad - Nikal	Gujarat	Thiruvananthapuram (Trivandrum)	Kerala	West Delhi - Janakpuri	Delhi	Salem	Tamil Nadu	Jhansi	Uttar Pradesh
Surat	Gujarat	Kochi	Kerala	North Delhi - Pitampura	Delhi	Chennai-Tambaram	Tamil Nadu	Bangalore - Sahakar Nagar	Karnataka
Vadodara	Gujarat	Kozhikode (Calicut)	Kerala	Nagpur	Maharashtra	Tirunelveli	Tamil Nadu	Khammam	Telangana
Kollam	Kerala	SriGanganagar	Rajasthan	Nashik	Maharashtra	Tiruppur	Tamil Nadu	Banswara	Rajasthan
Thrisur	Kerala	Jaipur	Rajasthan	Aurangabad	Maharashtra	Vellore	Tamil Nadu	Morbi	Gujarat
Palakkad	Kerala	Jaipur - Main	Rajasthan	Amravati	Maharashtra	Agra	Uttar Pradesh	Varanasi	Uttar Pradesh
Kottayam	Kerala	Jodhpur	Rajasthan	Jalgaon	Maharashtra	Lucknow	Uttar Pradesh	Buldhana	Maharashtra
								Chandrapur	Maharashtra

d) **Brief particulars of the management of the Company:** The Board of Directors of the Company has the ultimate responsibility for the management of its business. Mr. Anup Bagchi is the non-executive Chairman of the Board. Mr. Anirudh Kamani, MD & CEO has the overall responsibility for the business of the Company.

e) Name, address and occupation of the Directors:

Name	: Anup Bagchi
Occupation	: Service
Address	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051
Name	: Sanjoy Singhi
Occupation	: Service
Address	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051
Name	: Supritha Shetty
Occupation	: Service
Address	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051
Name	: CA S. Santhanakrishnan
Occupation	: Chartered Accountant
Address	: New No. 24, Unnamalai Ammal Street, T Nagar, Chennai 600 017
Name	: Vinod Kumar Dhall
Occupation	: Advocate
Address	: Dewan Manohar House, B-88, Sector 51, Noida (U.P.) - 201301
Name	: G Gopalakrishna
Occupation	: Retired Executive
Address	: B 301 - 302, Lady Ratan Tower, Danik Shivner Marg, Gandhinagar, Worli, Mumbai - 400018
Name	: Anirudh Kamani
Occupation	: Service
Address	: ICICI HFC Towers, Andheri-Kurla Road, Mumbai 400 059

f) Profits & Dividends:

Years ending	Profit before tax (₹ in million)	Profit after tax (₹ in million)	Equity Dividend Declared (%) ¹
March 2022	2,122.3	1,641.7	1.5%
March 2021	326.4	216.7	-
March 2020	258.9	2.8	-

¹Final dividend, proposed as at the end of the respective financial year

g) Summarised financial position of the Company as appearing in the two latest audited Balance Sheets:

Liabilities #	At March 31, 2022	At March 31, 2021
Share Capital	10,987.5	10,987.5
Reserves & Surplus	10,063.5	6,883.9
Non-current Liabilities	83,694.8	96,238.3
Secured Borrowings	59,533.8	72,286.6
Unsecured Borrowings	24,161.0	23,951.7
Current Liabilities	54,564.3	40,835.0
Secured Borrowings	28,563.8	15,115.0
Unsecured Borrowings	13,871.3	15,305.0
Others (incl. interest accrued on borrowings)	12,129.2	10,415.0
Deferred Tax Liabilities (Net)	-	-
Provisions	94.7	156.8
Short term	71.1	131.3
Long term	23.6	25.5
Total	159,404.8	155,101.5

Special Scheme Rates for Fixed Deposits < ₹20.0 mn (Public Deposits)

(% per annum)

Tenure (In Months)	Effective March 24, 2022				
	Cumulative		Non-Cumulative		
	Cumulative Plan	Indicative Yield (Cumulative option)	Monthly Income Plan	Quarterly Income Plan	Yearly Income Plan
28	5.85%	6.10%	5.70%	5.75%	5.85%
39	6.35%	6.83%	6.15%	6.20%	6.35%
45	6.45%	7.06%	6.25%	6.30%	6.45%
65	6.70%	7.78%	6.50%	6.55%	6.70%
Minimum Deposit	10,000/-		40,000/-	20,000/-	10,000/-

0.25% additional interest for senior citizen and ICICI Group employees

Special Scheme Rates for Fixed Deposits < ₹20.0 mn (other than Public Deposits)

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	Cumulative Plan	Indicative Yield (Cumulative option)	Monthly Income Plan	Quarterly Income Plan	Yearly Income Plan
28	5.85%	6.10%	5.70%	5.75%	5.85%
39	6.00%	6.43%	5.80%	5.85%	6.00%
45	6.25%	6.82%	6.05%	6.10%	6.25%
65	6.60%	7.65%	6.40%	6.45%	6.60%
Minimum Deposit	10,000/-		40,000/-	20,000/-	10,000/-

0.25% additional interest for senior citizen and ICICI Group employees

- In case of cumulative deposit, interest is compounded before deduction of Tax.
- Yield to maturity is applicable only in case of cumulative deposit.

For any details or queries, you can contact us at below number

18002674455 or Email us at customer.care@icicifhc.com

Meet a friendly face at your nearest ICICI HFC branch or your nearest ICICI Bank Asset Servicing branch where a team of our legal and technical experts is present to help you. If you are not satisfied with the resolution, please write to Hrishikes Kadam, our Nodal Officer, at nodal.office@icicifhc.com

(₹ in million)

Assets #	At March 31, 2022	At March 31, 2021
Fixed Assets ¹	1,302.4	1,441.2
Investments	6,004.1	3,956.2
Deferred Tax Assets	15.8	546.1
Loans	144,985.0	137,578.2
Other Assets	6,671.8	11,154.1
Assets held for sale	425.7	425.7