

ICICI Home Finance

Fixed Deposits

ICICI Home Finance Company Limited

Registered Office : ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051
Corporate Office : ICICI HFC Tower, J. B. Nagar, Andheri - Kurla Road, Andheri (E), Mumbai 400059
CIN : U65922MH1999PLC120106, Website: www.icicihfc.com, E-mail: investor.relations@icicihfc.com

FAAA/Stable by CRISIL
Highest Degree of Safety

MAAA/Stable by ICRA
Highest Degree of Safety

AAA/Stable by CARE
Highest Degree of Safety

Interest rates applicable from June 1, 2020 subject to review subsequently

Base Rates for Fixed Deposits < ₹ 20.0 mn

Effective from June 1, 2020					
Tenure (in months)	Cumulative		Non-Cumulative		
	Cumulative Plan	Indicative Yield (Cumulative option)	Monthly Income Plan	Quarterly Income Plan	Yearly Income Plan
>= 12 to < 24	6.85%	6.85%	6.60%	6.65%	6.85%
>= 24 to < 36	6.90%	7.14%	6.65%	6.70%	6.90%
>= 36 to < 48	6.95%	7.44%	6.70%	6.75%	6.95%
>= 48 to < 60	7.00%	7.77%	6.75%	6.80%	7.00%
>= 60 to < 84	7.00%	8.05%	6.75%	6.80%	7.00%
>= 84 to < 108	7.00%	8.65%	6.75%	6.80%	7.00%
>= 108 to < 120	7.00%	9.32%	6.75%	6.80%	7.00%
0.25% additional interest for senior citizen and ICICI Group employees					

- The yield mentioned is calculated using the first month of each tenure grid & in case of cumulative deposit, interest is compounded before deduction of tax.
- Yield to maturity is applicable only in case of cumulative deposit.
- Deposits can be placed for any number of months between 12 to 120 months.

Important Terms & Conditions

ICICI Home Finance Company Ltd. (the Company) shall, at its discretion, accept Fixed Deposits, under the ICICI Home Finance Fixed Deposit Scheme (the 'Scheme') subject to the below mentioned terms and conditions. These deposits solicited by the Company are not insured.

- DENOMINATION:** Deposits under each option shall be accepted subject to a minimum deposit amount under different income plans as specified below for individual investors;
 - Minimum ₹ 10,000/- under Annual/Cumulative income plan
 - Minimum ₹ 20,000/- under Quarterly income plan
 - Minimum ₹ 40,000/- under Monthly income plan
 - Any additional amount should be in multiples of ₹ 1/-
- PAYMENT INSTRUCTION:** Cheque/Demand Draft (DD) should be drawn in favour of 'ICICI Home Fin - FD A/c' and marked 'Account Payee only'. The name of the applicant ('Applicant') should be mentioned on the reverse of the Cheque/DD. Single and separate Cheque/DD should accompany each application. In respect of payment of interest and redemption proceeds, the Company may, at its discretion, issue at par Cheque/DD. In case applying for the Fixed Deposit through website, the payment will be required to be done through net banking. A payment gateway for the same is available on the website. Further, the customer can also make payment through NEFT/RTGS/FT or through specified payment gateways.
- SUBMISSION OF APPLICATION FORMS:** Duly completed Fixed Deposit application form, KYC form, documents as per policy of the Company and cheque/DD, if any, need to be delivered to the local/nearest branch/corporate office of the Company.
- INTEREST PAYMENTS:** For all deposit products, interest will be payable from the date of realization of the Cheque/DD/credit of funds in the Company's account. Interest on deposits placed under Monthly Income Plan, Quarterly Income Plan and Annual Income Plan shall be paid on fixed dates. Monthly interest payment dates will be the last day of each month. The standard quarterly interest payment dates are March 31, June 30, September 30 & December 31 every year. Under Annual Income Plan, the interest will be paid once a year on March 31. Please note that all payments for part periods shall be made on pro-rata basis. If a deposit is made within a period of 20 days prior to a standard interest payment date, the interest for the part period will be paid on the next standard interest payment date.
Under the Cumulative Income Plan, interest will accrue on March 31 every year (including interest and tax deducted at source, if any) and the accumulated interest will be paid on maturity amount & shall not exceed the total maturity amount as calculated on a year on year basis of compounding.
Payment of interest will be made to applicants/depositors primarily through ECS/NEFT/RTGS for all locations where ECS/NEFT/RTGS facility is available. Where ECS/NEFT/RTGS facility is not available, payments will be in the form of Cheque/DD/any other mode as the Company may deem fit and would be in favour of the Sole/First applicant/ depositor marked "A/c Payee only". Direct Credit option may be used if the first/sole holder has an account with ICICI Bank.
In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the guardian. In all cases where interest has to be paid to any person other than the Sole/First Applicant/Depositor (see Terms & Conditions applicable on joint deposits and succession), all post-dated uncashed interest instruments(s) in the name of the Sole/First Applicant/Depositor, if any, would have to be surrendered to the Company.
- FIXED DEPOSIT RECEIPT ("FDR"):**
 - The FDR will be forwarded to the address of first applicant/depositor given in the application form, by registered post or courier or in any other manner that the Company may deem fit after realisation of Cheque/DD/credit of funds in Company's account.
 - Fixed Deposit Receipt are non-transferable and not negotiable. It cannot be assigned, transferred, pledged or given as security for any loan/credit facility in favour of any party except ICICI Home Finance Company Ltd
- LOSS, DESTRUCTION, ETC. OF DOCUMENT:**
 - Fixed Deposit Receipts, interest and refund Cheques/DDs may be sent by registered post or courier or in any other manner that the Company may deem fit, at the address of the sole/first applicant/depositor given in the application form. The Company will not be responsible for any loss or delay in transit due to postal/courier services or any circumstances beyond its control.
 - In the event of loss, destruction or mutilation of the fixed deposit receipt, interest or refund Cheque/DD, the Company may issue a duplicate fixed deposit receipt, interest or refund Cheque/DD, subject to non-encashment of the original instrument, upon receipt from the depositor of an indemnity in the prescribed form to its satisfaction and after compliance with such other formalities/ documents as may be required by the Company.
- RENEWAL OF DEPOSIT:** Subject to the scheme being open, the deposit may be renewed on maturity on such terms and conditions of the scheme as applicable on the maturity date of the old deposit. The deposit can be renewed either by selecting auto renewal option at the time of application or by giving a request letter atleast 7 working days prior to maturity date or any other mode as approved by the Company. In the case of renewal of deposit in joint names, application form should be signed as per the mode of operation as mentioned in the application form.
- REPAYMENT OF DEPOSITS:**
 - Deposits will automatically expire on maturity unless specified otherwise and the maturity proceed will be remitted to the designated bank account. No interest will accrue thereafter on such deposits unless the deposits are renewed as per terms noted under Renewal of Deposit.
 - The Company will send intimation with regard to the details of the maturity of the deposit at least two weeks before the date of maturity of the deposit. You may modify maturity instructions by giving a request letter atleast 7 working days prior to the maturity date or any other mode as approved by the Company
 - All redemption payments will be in the form of ECS/NEFT/RTGS/Cheque/DD/ any other mode as the Company may deem fit and would be in favour of the Sole/First depositor marked "A/c Payee only". In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the guardian. Direct Credit option may be used if the first/sole holder has an account with ICICI Bank.
- PREMATURE WITHDRAWAL OF THE DEPOSIT:** As per the Housing Finance Companies (NHB) Directions, 2010, no premature withdrawal is allowed for a period of first 3 months from the date of deposit subject to regulatory conditions. In case of premature withdrawal, the following rates shall apply:

Premature Withdrawal¹	Rate of interest payable
After 3 months but before 6 months	"Maximum interest payable shall be 4% p.a." for Individual depositors and "No Interest" in case of other category of depositors
After 6 months but before 12 months	2% lower than the minimum rate at which the public deposit are accepted by ICICI Home Finance
After 12 months but before the date of maturity	1% lower than the interest rate which ICICI Home Finance Company would have paid had the deposit been accepted for the period for which such deposit has run

¹From the date of deposit

In the event of death of the depositor, premature termination of fixed deposit would be allowed; such premature withdrawal would not attract any penal charge. For other deposits, premature withdrawal is permitted within 3 months to meet certain expenses of an emergent nature, subject to regulatory condition.

For premature withdrawals of deposits, the duly discharged FDR with revenue stamp of requisite value must be surrender to the Company. Premature withdrawal of single/ jointly held fixed deposit shall be processed only after such request is signed by all depositors along with FDR duly discharged.

- TAX DEDUCTION AT SOURCE (TDS):** In accordance with and as per the provisions of section 194A of the Income Tax Act, 1961 (The Act), tax at source would be deducted if interest credited/paid or likely to be credited/paid to resident depositor(s) during the financial year exceeds ₹ 5,000/- on consolidated amount in case of multiple fixed deposit are placed by the customer. This exemption is not applicable for non-resident depositors where tax at source is deducted under section 195 of the Act. As per section 206AA of the Income Tax Act, 1961 w.e.f. April 1, 2010 applicable to all residents and non-residents FD depositor(s), a valid PAN (Permanent Account Number) is mandatory where Tax at source is deductible. Otherwise, tax at source shall be deducted at higher of the prescribed rate or at the rate of 20%.

Further, details in this regard are provided in the application form.

11) GENERAL:

- The Company reserves the right to reject any application for deposit or renewal of deposit without assigning any reason thereof.
- Interest Rates are subject to change and the rate applicable will be the rate prevalent as on the date of Deposit.
- The terms and conditions mentioned herein are to be read in conjunction with and in addition to all other terms and conditions as specified in the relevant application form.
- The Company has the right to change, amend, add or delete any of the terms and conditions governing the fixed deposit and it shall give notice of the same to the applicant/depositor, in accordance with the applicable guidelines. Disputes, if any, arising in connection with the fixed deposit scheme, will be subject to the jurisdiction of Courts and Tribunals of Mumbai.

Additional Terms & Conditions for Individuals:

- JOINT DEPOSITS:** Deposits can be made in joint names with a maximum of three persons. The names of all the depositors and address of the first depositor will be entered in the ledger and register of depositor(s). The interest on deposits in joint names will be paid to the first depositor for the purpose of deduction of tax at source and any discharge given by him/her will be binding on the joint depositor(s).
- DEPOSIT IN THE NAME OF A MINOR:** Deposits in the name of a minor will be accepted provided such minor is represented by his/her natural or legal guardian and the Application Form for the deposit is signed by the natural/legal guardian, on behalf of the minor. All communication in relation to the deposit will be addressed to the guardian.
- NOMINATION:** The Applicants/Depositors, whether singly or jointly, can make only one nomination for each deposit. Holder of Power of Attorney or a guardian applying on behalf of a minor cannot nominate. Applicant(s)/Depositor(s) are advised to provide the specimen signature of the nominee to expedite the transmission of the Deposit(s) to the nominee in the event of demise of the Applicant(s)/Depositor(s). Name of the nominee shall be given on the deposit receipt.
- LOAN AGAINST DEPOSITS:** Loan against Deposit may be availed from the Company after 3 months from the date of deposit, which would be given at the discretion of the Company. This loan may be given up to 75% of the deposit amount, subject to the other terms and conditions as may be specified by the Company from time to time. Interest on such loans will be 2% above the deposit rate. The Loan facility is available only to individuals (other than minors & NRIs), HUFs, Corporate and Firms.
- NON-RESIDENT INDIANS (NRIs):** Deposits from NRIs and Persons of Indian Origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO Account. Income tax at source will be deducted as applicable to non-residents.

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977

- Name of the Company:** ICICI Home Finance Company Limited.
- Date of Incorporation:** May 28, 1999
- (i) Business carried on by the Company:** The Company's principal business is to provide financial assistance to any person or persons to acquire houses, buildings and any form of real estate and also for the purpose of construction, renovation, development or repair of such houses or buildings or any form of real estate. The Company does not have a subsidiary company.
- (ii) Branches:**

Branch	State	Branch	State	Branch	State	Branch	State	Branch	State	Branch	State
Visakhapatnam	Andhra Pradesh	Hyderabad - Dilusukhnagar	Telangana	Kolkata-Suburban Howrah	West Bengal	Hoshangabad	Madhya Pradesh	Panvel	Maharashtra	Nagpur	Maharashtra
Vijayawada	Andhra Pradesh	Warangal	Telangana	Ahmedabad – West	Gujarat	Mumbai-Andheri	Maharashtra	Badlapur	Maharashtra	Nashik	Maharashtra
Guntur	Andhra Pradesh	Khammam	Telangana	Ahmedabad – Nikol	Gujarat	Mira Road	Maharashtra	Ghaziabad (Kaushambi)	Uttar Pradesh	Aurangabad	Maharashtra
Nellore	Andhra Pradesh	Petna	Bihar	Surat	Gujarat	Vasai	Maharashtra	Faridabad	Haryana	Amravati	Maharashtra
Kurnool	Andhra Pradesh	Raipur	Chhattisgarh	Vadodara	Gujarat	Mumbai – Borivali	Maharashtra	Gurgaon 1 - Sec 29	Haryana	Jalgaon	Maharashtra
Rajahmundry	Andhra Pradesh	Bilaspur	Chhattisgarh	Rajkot	Gujarat	Mumbai-Bhandup	Maharashtra	Noida	Uttar Pradesh	Ahmednagar	Maharashtra
Kakinada	Andhra Pradesh	Ranchi	Jharkhand	Mehsana	Gujarat	Thane	Maharashtra	Central Delhi – Karol Bagh	Delhi	Akole	Maharashtra
Tirupati	Andhra Pradesh	Jamshedpur	Jharkhand	Bhavnagar	Gujarat	Dombivili	Maharashtra	East Delhi – Laxmi Nagar	Delhi	Chandigarh	Chandigarh
Hyderabad - Kukatpally	Telangana	Bhubaneswar	Orissa	Gandhidham	Gujarat	Panchkula	Haryana	Jodhpur	Rajasthan	Pune-Main	Maharashtra
Hyderabad - Secunderabad	Telangana	Kolkata-AJCBoseRoad	West Bengal	Anand	Gujarat	Ludhiana	Punjab	Kota	Rajasthan	Pune - Wakad	Maharashtra
Surendranagar	Gujarat	Sirsa	Haryana	Thiruvananthapuram (Trivandrum)	Kerala	Amritsar	Punjab	Ajmer	Rajasthan	Solapur	Maharashtra
Bharuch	Gujarat	Rewari	Haryana	Kochi	Kerala	Patiala	Punjab	Udaipur	Rajasthan	Kolhapur	Maharashtra
Vapi	Gujarat	Bangalore-Yeshwantpur	Karnataka	Kozhikode (Calicut)	Kerala	Bhatinda	Punjab	Bhilwara	Rajasthan	Sangli	Maharashtra
Rohtak	Haryana	Bangalore-Whitefield	Karnataka	Kollam	Kerala	Jalandhar	Punjab	Bikaner	Rajasthan	Satara	Maharashtra
Hissar	Haryana	Bangalore-JPNagar	Karnataka	Thrissur	Kerala	Hoshiarpur	Punjab	Alwar	Rajasthan	Ratnagiri	Maharashtra
Ambala	Haryana	Mysore	Karnataka	Palakkad	Kerala	SriGanganagar	Rajasthan	Pali	Rajasthan	Puducherry	Puducherry
Panipat	Haryana	Mangalore	Karnataka	Kottayam	Kerala	Jaipur	Rajasthan	Bhiwadi	Rajasthan	Chennai - T Nagar	Tamil Nadu
Karnal	Haryana	Hubballi	Karnataka	Indore - Main - MG road	Madhya Pradesh	Jaipur - Main	Rajasthan	Goa	Rajasthan	Chennai – Annanagar	Tamil Nadu
Sonepat	Haryana	Belgaum	Karnataka	Indore - Navliakha	Madhya Pradesh	Coimbatore	Tamil Nadu	Meerut	Uttar Pradesh		
Yamunanagar	Haryana	Gulbarga	Karnataka	Bhopal	Madhya Pradesh	Madurai	Tamil Nadu	Allahabad-Prayagraj	Uttar Pradesh		
Gwalior	Madhya Pradesh	Vashi	Maharashtra	West Delhi – Janakpuri	Delhi	Trichy	Tamil Nadu	Dehradun	Uttarakhand		
Jabalpur	Madhya Pradesh	Boisar	Maharashtra	North Delhi – Pitampura	Delhi	Salem	Tamil Nadu	Latur	Maharashtra		
Chennai-Tambaram	Tamil Nadu	Sikar	Rajasthan	Vellore	Tamil Nadu	Kanpur	Uttar Pradesh				
Tirunelveli	Tamil Nadu	Mohali	Punjab	Agra	Uttar Pradesh	Bareilly	Uttar Pradesh				
Tiruppur	Tamil Nadu	Siliguri	West Bengal	Lucknow	Uttar Pradesh						

- Brief particulars of the management of the Company:** The Board of Directors of the Company has the ultimate responsibility for the management of its business. Mr. Anup Bagchi is the non-executive Chairman of the Board. Mr. Anirudh Kamani, MD & CEO has the overall responsibility for the business of the Company.
- Name, Address and Occupation of the Directors:**

Name, Occupation	Address
Mr. Anup Bagchi Service	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
Mr. N. R. Narayanan Service	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
Ms. Supritha Shetty Service	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
CA S. Santhanakrishnan Chartered Accountant	: New No. 24, Unnamalai Ammal Street, T Nagar, Chennai 600 011
Mr. Vinod Kumar Dhall Advocate	: Dewan Manohar House, B-88, Sector 51, Noida (U.P.) - 201301
Mr. G Gopalakrishna Retired Executive	: B 301 – 302, Lady Ratan Tower, Danik Shivner Marg, Gandhinagar, Worli, Mumbai – 400018
Mr. Anirudh Kamani Managing Director & CEO	: ICICI HFC Towers, Andheri-Kurla Road, Mumbai – 400 059

f) Profits & Dividends:

Years ending	Profit before tax (₹ in million)	Profit before tax (₹ in million)	Equity Dividend Declared (%)¹
March 31, 2020	258.9	2.8	-
March 31, 2019	630.9	440.9	0.4%
March 31, 2018**	1,567.1	1,058.4	3.15%

¹ Including final dividend, proposed as at the end of the respective financial year

g) Summarised financial position of the Company as appearing in the two latest audited Balance Sheets:

(₹ in million)		
Liabilities#	At March 31, 2020	At March 31, 2019
Share Capital	10,987.5	10,987.5
Reserves & Surplus	5,690.3	5,840.7
Secured Borrowings	-	-
Unsecured Borrowings	101,718.3	82,028.6
Current Liabilities	35,256.4	40,385.6
Secured Borrowings	-	4,000.0
Unsecured Borrowings	26,938.2	32,406.0
Others (incl. interest accrued on borrowings)	8,318.2	3,979.6
Deferred Tax Liabilities (Net)	-	-
Provisions	49.7	41.4
Short term	18.2	25.9
Long term	31.5	15.5
Total	153,702.2	139,283.8

For any details or queries, you can contact us at below numbers:
Existing Customers: 1860 120 7777 New Customer: 1800 267 4455

(₹ in million)		
Assets #	At March 31, 2020	At March 31, 2019
Fixed Assets¹	1,596.2	1,128.8
Investments	5,943.6	989.7
Deferred Tax Assets	977.5	1,145.5
Loans	140,923.5	133,330.7
Current Assets & Other Loans & Advances	4,261.4	2,689.1
Misc. Expenses (to the extent not written off)	-	-
Total	153,702.2	139,283.8

- Fixed assets include intangible assets.
- Previous year figures have been regrouped/reclassified wherever necessary to correspond with current year classifications/disclosures.

(₹ in million)		
Contingent Liabilities	At March 31, 2020	At March 31, 2019
Income Tax matters in appeals	416.3	416.3
Service Tax matters	-	-
Claims filed against Company but not acknowledged as debt.	9.3	11.2

(₹ in million)		
Facility	Fund based at 31 March, 2020	Non-fund based at 31 March, 2020
Loan to group companies	-	-
Total	-	-
Loan from group companies	5,000.0	-
Interest Rate Swaps	-	24,329.5
Total	5,000.0	24,329.5
Total exposure to group companies/ related parties	-	-
Total exposure of group companies/ related parties	5,000.0	24,329.5

- In terms of Housing Finance Companies (NHB) Directions, 2010, the Company can borrow up to fourteen times of the net owned funds, i.e. ₹ 195,936.9 million, out of which, not more than three times the net owned funds can be by way of public deposits, i.e. ₹ 41,986.5 million. At March 31, 2020, the public deposits held by the Company was ₹ 17,302.5 million. There are no overdue deposits other than unclaimed deposits.

- We declare that: (1) the Company has complied with the provisions of the Directions applicable to it, (2) the compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank; and (3) the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities of the Company.

The above text has been approved by the Board of Directors at its meeting held on May 02, 2020 and is being issued on authority and in the name of the Board of Directors of the Company. A copy of the text of advertisement signed by majority of Directors of the Company has been filed with the National Housing Bank.

Date: May 02, 2020

Place: Mumbai

By order of the Board of Directors

Pratap Salian
Company Secretary