

ICICI Home Finance Fixed Deposits

ICICI Home Finance Company Limited

Registered Office : ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051
Corporate Office : ICICI HFC Tower, J. B. Nagar, Andheri - Kurla Road, Andheri (E), Mumbai 400059
CIN : U65922MH1999PLC120106, Website: www.icicifhc.com, E-mail: investor.relations@icicifhc.com

FAAA/Stable by CRISIL
Highest Degree of Safety

MAAA/Stable by ICRA
Highest Degree of Safety

AAA/Stable by CARE
Highest Degree of Safety

Interest rates applicable from May 1, 2019 subject to review subsequently.

Special Scheme Rates for Fixed Deposits < ₹10.0 mn

Base Rates for Fixed Deposits < ₹10.0 mn					
Effective May 1, 2019					
Tenure (in months)	Monthly Income Plan	Quarterly Income Plan	Yearly Income Plan	Cumulative Income Plan	Indicative Yield (Cumulative option)**
>= 12 to <= 24	7.65%	7.70%	7.90%	7.90%	7.90%
> 24 to <= 36	7.90%	7.95%	8.20%	8.20%	8.54%
> 36 to <= 48	7.95%	8.00%	8.25%	8.25%	8.95%
> 48 to <= 60	7.95%	8.00%	8.25%	8.25%	9.33%
> 60 to <= 84	8.00%	8.05%	8.30%	8.30%	9.80%
> 84 to <= 108	8.00%	8.05%	8.30%	8.30%	10.68%
> 108 to <= 120	8.05%	8.10%	8.35%	8.35%	11.76%
Additional 0.25% p.a. for the senior citizens					

The yield mentioned is calculated using the first month of each tenure grid.

** In case of cumulative deposit, interest is compounded before deduction of Tax

Special Scheme Rates for Fixed Deposits < ₹10.0 mn					
Effective May 1, 2019					
Tenure	Cumulative		Non-Cumulative		
	Monthly Income Plan	Indicative Yield to Maturity**	Monthly Income Plan	Quarterly Income Plan	Yearly Income Plan
12 mths	7.90%	7.90%	7.65%	7.70%	7.90%
15 mths	8.00%	8.13%	7.70%	7.75%	8.00%
20 mths	8.20%	8.47%	7.90%	7.95%	8.20%
30 mths	8.20%	8.75%	7.90%	7.95%	8.20%
35 mths	8.25%	8.93%	7.95%	8.00%	8.25%
40 mths	8.25%	9.10%	7.95%	8.00%	8.25%
60 mths	8.30%	9.80%	8.00%	8.05%	8.30%
75 mths	8.30%	10.35%	8.00%	8.05%	8.30%
90 mths	8.35%	11.02%	8.05%	8.10%	8.35%
105 mths	8.35%	11.64%	8.05%	8.10%	8.35%
120 mths	8.35%	12.30%	8.05%	8.10%	8.35%
Additional 0.25% p.a. for the senior citizens					

** In case of cumulative deposit, interest is compounded before deduction of Tax

Note:

- Interest compounded annually.
- Above rates are for deposits amount < ₹10.0 million effective from May 1, 2019.
- For deposits > ₹10.0 million, rate would be offered on case to case basis.
- Interest rates are subject to change at the sole discretion of ICICI Home Finance Company Ltd. and as prescribed under the laws & the rate applicable will be the rate prevalent on the date of deposit.

Credit Rating: ICICI Home Finance Fixed Deposit has been assigned highest credit rating of "FAAA" by CRISIL, "AAA" by CARE & "MAAA" by ICRA.

Important Terms & Conditions:

ICICI Home Finance Company Ltd. (the Company) shall, at its discretion, accept Fixed Deposits, under the ICICI Home Finance Fixed Deposit Scheme (the "Scheme") subject to the below mentioned terms and conditions. These deposits solicited by the Company are not insured.

- DENOMINATION:** Deposits under each option shall be accepted subject to a minimum deposit amount under different income plans as specified below for individual investors;
 - Minimum ₹ 10,000/- under Annual / Cumulative income plan
 - Minimum ₹ 20,000/- under Quarterly income plan
 - Minimum ₹ 40,000/- under Monthly income plan
 - Any additional amount should be in multiples of ₹ 1/-
 - In case of renewal, amount of FD can be minimum of ₹ 5000/- and any additional amount should be in multiple of ₹ 1/-
- PAYMENT INSTRUCTION:** Cheque/Demand Draft (DD) should be drawn in favour of "ICICI Home Fin - FD A/c" and marked "Account Payee only". The name of the applicant ("Applicant") should be mentioned on the reverse of the Cheque/DD. Cheque/DD should be payable at the ICICI Bank location, where the application form is being submitted. Only local clearing cheques would be accepted. Single and separate Cheque/DD should accompany each application. Outstation depositors can send demand draft after deducting the demand draft charges. DD should be payable at ICICI Bank location only. In respect of payment of interest and redemption proceeds, the Company may, at its discretion, issue at par Cheque/DD. In case applying for the Fixed Deposit through website, the payment will be required to be done through net banking. A payment gateway for the same is available on the website.
- SUBMISSION OF APPLICATION FORMS:** Duly completed Fixed Deposit application form, KYC form, documents as per policy of the Company and cheque / DD need to be delivered to the local / nearest branch / corporate office of the Company.
- INTEREST PAYMENTS:** For all deposit products, interest will be payable from the date of realization of the Cheque/DD / credit of funds in the Company's account. Interest on deposits placed under Monthly Income Plan, Quarterly Income Plan and Annual Income Plan shall be paid on fixed dates. Monthly interest payment dates will be the last day of each month. The standard quarterly interest payment dates are March 31, June 30, September 30 & December 31 every year. Under Annual Income Plan, the interest will be paid once a year, after the end of the financial year. Please note that all payments for part periods shall be made on pro-rata basis. If a deposit is made within a period of 20 days prior to a standard interest payment date, the interest for the part period will be paid on the next standard interest payment date.

Under the Cumulative Income Plan, interest will accrue on March 31 every year (including interest and Tax deducted at source) and the accumulated interest will be paid on maturity amount and shall not exceed the total maturity amount as calculated on a year on year basis of compounding.

Payment of interest will be made to applicants/depositors primarily through ECS/NEFT/RTGS for all locations where ECS/NEFT/RTGS facility is available. Where ECS/NEFT/RTGS facility is not available, payments will be in the form of Cheque/DD/any other mode as the Company may deem fit and would be in favour of the Sole/First applicant/depositor marked "A/c Payee only". ECS/NEFT/RTGS would avoid fraudulent encashment of interest instruments(s).

In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the guardian. In all cases where interest has to be paid to any person other than the Sole/First Applicant/Depositor (see Terms & Conditions applicable on joint deposits and succession), all post-dated unencashed interest instruments(s) in the name of the Sole/First Applicant/Depositor, if any, would have to be surrendered to the Company.

5) FIXED DEPOSIT RECEIPT (FDR):

- The FDR will be forwarded to the address of first applicant/depositor given in the application form, by registered post or courier or in any other manner that the Company may deem fit after realisation of Cheque/DD / credit of funds in Company's account
- Fixed Deposit Receipt are non-transferable and not negotiable. It cannot be assigned, transferred, pledged or given as security for any loan/credit facility in favour of any party except ICICI Home Finance.

6) LOSS, DESTRUCTION, ETC. OF DOCUMENT:

- Fixed Deposit Receipts, interest and refund Cheques/Demand Drafts may be sent by registered post or courier or in any other manner that the Company may deem fit, at the address of the sole/first applicant/depositor given in the application form. The Company will not be responsible for any loss or delay in transit due to postal/courier services or any circumstances beyond its control.
- In the event of loss, destruction or mutilation of the fixed deposit receipt, interest or refund Cheque/DD, the Company may issue a duplicate fixed deposit receipt, interest or refund Cheque/DD, subject to non encashment of the original instrument, upon receipt from the depositor of an indemnity in the prescribed form to its satisfaction and after compliance with such other formalities/ documents as may be required by the Company.

7) RENEWAL OF DEPOSIT:

Subject to the scheme being open, the deposit may be renewed on maturity on such terms and conditions of the scheme as applicable on the maturity date of the old deposit. The deposit can be renewed either by selecting auto renewal option at the time of application or by giving a request letter atleast 7 working days prior to maturity date. In the case of renewal of deposit in joint names, application form should be signed as per the mode of operation as mentioned in the application form.

8) REPAYMENT OF DEPOSITS:

- Deposits will automatically expire on maturity unless specified otherwise and the maturity proceed will be remitted to the designated bank account. No interest will accrue thereafter on such deposits unless the deposits are renewed as per terms noted under Renewal of Deposit.
- The Company will send intimation with regard to the details of the maturity of the deposit at least two weeks before the date of maturity of the deposit. You may modify maturity instructions by giving a request letter atleast 7 working days prior to the maturity date.
- All redemption payments will be in the form of ECS/NEFT/RTGS/Cheque/DD/ any other mode as the Company may deem fit and would be in favour of the Sole/First depositor marked "A/c Payee only". In case the first applicant/depositor is a minor, all payments will be in the name of minor along with the guardian. Direct Credit option may be used if the first/sole holder has an account with ICICI Bank

- PREMATURE WITHDRAWAL OF THE DEPOSIT:** As per the Housing Finance Companies (NHB) Directions, 2010, no premature withdrawal is allowed for a period of first 3 months from the date of deposit subject to regulatory conditions. In case of premature withdrawal, the following rates shall apply:

Premature Withdrawal*	Rate of interest payable
After 3 months but before 6 months	"Maximum interest payable shall be 4% p.a." for Individual depositors and "No Interest" in case of other category of depositors
After 6 months but before 12 months	2% lower than the minimum rate at which the public deposit are accepted by ICICI Home Finance
After 12 months but before the date of maturity	1% lower than the interest rate which ICICI Home Finance Company would have paid had the deposit been accepted for the period for which such deposit has run

*from the date of deposit. In the event of the death of the depositor, premature termination of fixed deposits would be allowed; such premature withdrawal would not attract any penal charge. For other deposits, premature withdrawal is permitted within 3 months to meet certain expenses of an emergent nature, subject to regulatory condition. For premature withdrawals of deposits, the duly discharged FDR with revenue stamp of requisite value must be surrendered to the Company. Premature withdrawal of single/ jointly held fixed deposit shall be processed only after such request is signed by all depositors along with FDR duly discharged.

The commission is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

- TAX DEDUCTION AT SOURCE (TDS):** In accordance with and as per the provisions of section 194A of the Income Tax Act, 1961 (The Act), tax at source would be deducted if interest credited / paid or likely to be credited / paid to resident depositor(s) during the financial year exceeds ₹ 5,000/- on consolidated amount in case of multiple fixed deposit are placed by the customer. This exemption is not applicable for non resident depositors where tax at source is deducted under section 195 of the Act. As per section 206AA of the Income Tax Act, 1961 w.e.f. April 01, 2010 applicable for all residents and non-residents FD depositor(s), a valid PAN (Permanent Account Number) is mandatory where Tax at source is deductible. Otherwise, tax at source shall be deducted at higher of the prescribed rate or at the rate of 20%. Further details in this regard are provided in the application form.

11) GENERAL:

- The Company reserves the right to reject any application for deposit or renewal of deposit without assigning any reason thereof.
- Interest Rates are subject to change and the rate applicable will be the rate prevalent as on the date of Deposit.
- The terms and conditions mentioned herein are to be read in conjunction with and in addition to all other terms and conditions as specified in the relevant application form.
- The Company has the right to change, amend, add or delete any of the terms and conditions governing the fixed deposit and the Company shall give notice of the same to the applicant/depositor, in accordance with the applicable guidelines. Disputes, if any, arising in connection with the fixed deposit scheme, will be subject to the jurisdiction of Courts at Mumbai.

Additional Terms & Conditions for Individuals:

- JOINT DEPOSITS:** Deposits can be made in joint names with a maximum of three persons. The names of all the depositors and address of the first depositor will be entered in the ledger and register of depositor(s). The interest on deposits in joint names will be paid to the first depositor for the purpose of deduction of tax at source and any discharge given by him/her will be binding on the joint depositor(s).
- DEPOSIT IN THE NAME OF A MINOR:** Deposits in the name of a minor will be accepted provided such minor is represented by his natural or legal guardian and the Application Form for the deposit is signed by the natural/legal guardian, on behalf of the minor. All communication in relation to the deposit will be addressed to the guardian.
- NOMINATION:** The Applicants/Depositors, whether singly or jointly, can make only one nomination for each deposit. Holder of Power of Attorney or a guardian applying on behalf of a minor cannot nominate. Applicant(s)/Depositor(s) are advised to provide the specimen signature of the nominee to expedite the transmission of the Deposit(s) to the nominee in the event of demise of the Applicant(s)/Depositor(s). Name of the nominee shall be given on the deposit receipt.
- LOAN AGAINST DEPOSITS:** Loan against Deposit may be availed from the Company after 3 months from the date of deposit, which would be given at the discretion of the ICICI Home Finance. This loan may be deposit upto 75% of the deposit amount, subject to the other terms and conditions as may be specified by the Company from time to time. Interest on such loans will be 2% above the deposit rate. The Loan facility is available only to individuals (other than minors & NRIs), HUFs, Corporate and Firms.
- NON-RESIDENT INDIANS (NRIs):** Deposits from NRIs and Persons of Indian Origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO Account. Income tax at source will be deducted as applicable to non-residents.

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES 1977

- Name of the Company:** ICICI Home Finance Company Limited.
- Date of Incorporation:** May 28, 1999
- Business carried on by the Company:** The Company's principal business is to provide financial assistance to any person or persons to acquire houses, buildings and any form of real estate and also for the purpose of construction, renovation, development or repair of such houses or buildings or any form of real estate. The Company has no subsidiary company.

ii) Major branches / service locations:

Branch	State	Branch	State	Branch	State	Branch	State	Branch	State
Visakhapatnam	Andhra Pradesh	Bharuch	Gujarat	Thrisser	Kerala	Ratnagiri	Maharashtra	Trichy	Tamil Nadu
Vijayawada	Andhra Pradesh	Vapi	Gujarat	Palakkad	Kerala	Latur	Maharashtra	Salem	Tamil Nadu
Guntur	Andhra Pradesh	Hissar	Haryana	Kottayam	Kerala	Bhubaneswar	Orissa	Chennai-Tambaram	Tamil Nadu
Nellore	Andhra Pradesh	Ambala	Haryana	Indore Main - MG road	Madhya Pradesh	Puducherry	Puducherry	Tiruppur	Tamil Nadu
Kurnool	Andhra Pradesh	Panipat	Haryana	Indore - Navlakha	Madhya Pradesh	Amritsar	Punjab	Vellore	Tamil Nadu
Kakinada	Andhra Pradesh	Karnal	Haryana	Bhopal	Madhya Pradesh	Bhatiala	Punjab	Hyderabad-Kukatpally	Telangana
Tirupati	Andhra Pradesh	Sonepat	Haryana	Gwalior	Madhya Pradesh	Bhatinda	Punjab	Hyderabad-Secunderabad	Telangana
Patna	Bihar	Yamunanagar	Haryana	Jabalpur	Madhya Pradesh	Jalandhar	Punjab	Hyderabad-Dilsukhnagar	Telangana
Chandigarh	Chandigarh	Sirsa	Haryana	Hoshangabad	Madhya Pradesh	Sriharipur	Rajasthan	Warangal	Telangana
Mohali	Chandigarh	Rewari	Haryana	Mumbai-Bhandup	Maharashtra	SriGanganagar	Punjab	Khammam	Telangana
Raipur	Chhattisgarh	Faridabad	Haryana	Ulhasnagar	Maharashtra	Jaipur	Rajasthan	Kanpur	Uttar Pradesh
Central Delhi - Karol Bagh	Delhi	Gurgaon 1 - Sec 29	Haryana	Vashi	Maharashtra	Jodhpur	Rajasthan	Ghaziabad (Kausambi)	Uttar Pradesh
East Delhi - Laxmi Nagar	Delhi	Panchkula	Haryana	Boisar	Maharashtra	Kota	Rajasthan	Noida	Uttar Pradesh
West Delhi - Janakpuri	Delhi	Bangalore-Yeshwantpur	Karnataka	Badlapur	Maharashtra	Ajmer	Rajasthan	Agra	Uttar Pradesh
North Delhi - Pitampura	Delhi	Bangalore-Whitefield	Karnataka	Nagpur	Maharashtra	Bhilwara	Rajasthan	Lucknow	Uttar Pradesh
South Delhi - Lajpat Nagar	Delhi	Bangalore-JPNagar	Karnataka	Nashik	Maharashtra	Bikaner	Rajasthan	Meerut	Uttar Pradesh
Ahmedabad - Nikol	Gujarat	Mysore	Karnataka	Aurangabad	Maharashtra	Alwar	Rajasthan	Allahabad-Prayagraj	Uttar Pradesh
Surat	Gujarat	Mangalore	Karnataka	Amravati	Maharashtra	Palhi	Rajasthan	Dehradun	Uttarakhand
Vadodara	Gujarat	Hubballi	Karnataka	Jalgaon	Maharashtra	Bhiwadi	Rajasthan	Kolkata-AJCBoseRoad	West Bengal
Rajkot	Gujarat	Belgaum	Karnataka	Ahmednagar	Maharashtra	Sikar	Rajasthan	Kolkata-Suburban Howrah	West Bengal
Mehsana	Gujarat	Gulbarga	Karnataka	Pune-Main	Maharashtra	Chennai - T Nagar	Tamil Nadu	Siliguri	West Bengal
Bhavnagar	Gujarat	Kochi	Kerala	Pune - Wakad	Maharashtra	Chennai - Annanagar	Tamil Nadu		
Anand	Gujarat	Kozhikode (Calicut)	Kerala	Kolhapur	Maharashtra	Coimbatore	Tamil Nadu		
Surendranagar	Gujarat	Kollam	Kerala	Sangli	Maharashtra	Madurai	Tamil Nadu		

- Brief particulars of the management of the Company:** The Board of Directors of the Company has the ultimate responsibility for the management of its business. Mr. Anup Bagchi is the non-executive Chairman of the Board.
- Mr. Anirudh Kamani, MD & CEO** has the overall responsibility for the business of the Company.

e) Name, Address and Occupation of the Directors:

Name, Occupation	Address
Mr. Anup Bagchi, Service	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
Mr. N. R. Narayanan, Service	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
Ms. Anita Pai, Service	: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051.
CA S. Santhanakrishnan, Chartered Accountant	: New No. 24, Unnamalai Ammal Street, T Nagar, Chennai 600 017
Mr. Vinod Kumar Dhall, Advocate	: Devan Manohar House, B-88, Sector 51, Noida (U.P.) - 201301
Mr. G Gopalakrishna, Retired Executive	: B 301 - 302, Lady Ratan Tower, Danik Shivner Marg, Gandhinagar, Worli, Mumbai - 400018
Mr. Anirudh Kamani, MD & CEO	: ICICI Bank Towers, Bandra Kurla Complex, Mumbai - 400 051.

f) Profits & Dividends:

Years ending	Profit before tax (₹ in million)	Profit after tax (₹ in million)	Equity Dividend Declared (%)*
March 31, 2019	630.9	440.9	0.4%
March 31, 2018	1,567.1	1,058.4	3.15%
March 31, 2017**	2,782.7	1,832.6	11.06%

* Including final dividend, proposed as at the end of respective financial year

** Information pertaining to March 31, 2017 is as per erstwhile Indian GAAP

g) Summarised financial position of the Company as appearing in the two latest audited Balance Sheets:

	₹ (in million)	
Liabilities#	31 March, 2019	31 March, 2018
Share Capital	10,987.5	10,987.5
Reserves & Surplus	5,840.7	6,063.1
Secured Borrowings	-	4000.0
Unsecured Borrowings	82,028.7	40,589.6
Current Liabilities	40,374.9	39,412.3
Secured Borrowings	4000.0	4,800.0
Unsecured Borrowings	32,405.9	32,390.7
Others (incl. interest accrued on borrowings)	3,969.0	2,221.6
Deferred Tax Liabilities (Net)		
Provisions	53.8	33.8
Short term	38.3	22.5
Long term	15.5	11.3
Total	139,285.6	101,086.3

For any details or queries, you can contact us at below numbers:
Existing Customer: 1860 120 7777, New Customer : 1800 267 4455

Assets #	31 March, 2019	31 March, 2018
Fixed Assets ²	1,128.8	788.3
Investments	989.7	1,093.1
Deferred Tax Assets	1,145.5	596.6
Loans	133,330.7	96,986.4
Current Assets & Other Loans & Advances	2,690.9	1,621.9
Misc. Expenses (to the extent not written off)	-	-
Total	139,285.6	101,086.3

- Effective April 1, 2018, the Company has adopted all the Indian Accounting Standards (Ind AS) and the adoption was carried out in accordance with Ind AS 101 "First time adoption of Indian Accounting Standards", with April 1, 2017 being the transition date. Accordingly, figures pertaining to March 31, 2018 have been restated as per Ind AS for comparability.
- Fixed assets include intangible assets.

Previous year figures have been regrouped / reclassified wherever necessary to correspond with current year classifications / disclosures.

Contingent Liabilities	31 March, 2019	31 March, 2018
Income Tax matters in appeals	416.3	416.3
Service Tax matters	-	-
Claims filed against Company but not acknowledged as debt.	11.2	8.8

Facility	Fund based at 31 March, 2019	Non-fund based at 31 March, 2019
Loan to group companies	-	-
Total	-	-
Loan from group companies	4,252.2	-
Derivatives with group companies	-	26,843.8
Total	4,252.2	26,843.8
Total exposure to group companies/ related parties	-	-
Total exposure of group companies/ related parties	4,252.2	26,843.8

h) In terms of Housing Finance Companies (NHB) Directions, 2010, the Company can borrow up to sixteen times of the net owned funds, i.e. ₹ 258,214.2 million, out of which, not more than five times the net owned funds can be by way of public deposits, i.e. ₹ 80,691.9 million. At March 31, 2019, the public deposits held by the Company was ₹ 7,471.4 million. There are no overdue deposits other than unclaimed deposits.

i) We declare that: (1) the Company has complied with the provisions of the directions applicable to it, (2) the compliance with the directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank; and (3) the deposits accepted by the Company are unsecured and