EDITORIAL

Banks bear brunt of IBC's quick resolutions

The Insolvency and Bankruptcy Code (IBC) was expected to vastly improve recovery for banks and reduce the time taken to resolve default cases. Six years later, the government and regulators have shifted the goalposts. Recently, the Reserve Bank of India in its Financial Stability Report said that recovery through resolutions should not be compared with claims submitted by banks. Instead, they should be compared with the liquidation value of the company undergoing resolution. This after recoveries from resolution processes through IBC have fallen drastically to 30.7% (as of September 30, 2022). Before IBC came into force, average recoveries were 26% and the time taken for resolution was four years. The banking and insolvency regulators, which once hailed the IBC as the biggest reform (bigger than GST) of our times, are now finding it difficult to explain the massive haircuts banks are taking to resolve cases of NPAs through the IBC. With an average recovery rate of 30%, banks lose 70% of the debt given to these companies. This is not the pretty picture one had expected when IBC was implemented. The pace of resolution has indeed increased, with the average time taken for resolution coming down from four years to 561 days. But early resolutions have come at a cost. In many cases, banks have taken haircuts of 90–95%. In many cases where financial or operational creditors have raised their voices against such low recoveries, courts and tribunals have silenced them, saying they cannot question the "commercial wisdom" of the committee of financial creditors. But there is a sense of unease among many stakeholders—so much so that a Parliamentary finance committee even floated the idea of a 'threshold' for a haircut. The idea of a threshold below which banks can't take haircuts is not the most rational solution, but it shows that the concern over low recovery rates under IBC is very palpable. Resolution through IBC has seen many success stories in the form of the turnaround of companies like Essar Steel, Monnet Ispat, Alok Industries, DHFL, etc. Still, banks have lost lakhs of crores in the transition regime of Volodymyr Zelenskyy. When we flip the pages of recent political conflicts in Europe, we observe that Russia's frontal war with Ukraine began in the year 2014. In that very year,

Ukraine War: US-led world order real target

The US and Europe must be getting ready for Putin-like ambitious and aggressive statesmen in the days to come who would challenge the already ailing and aging western liberal order The war in Ukraine is devastating and tragic. It has been ten months now. It demonstrates the strained relationship between Ukraine and Russia not only in the present, but also in the past. Russia's claim over neighbouring Ukraine is a historic question. Nevertheless, the recent claims spearheaded by Moscow's armed intervention on February 26 last year clearly exposed the rifts between the two nations and Putin's agenda. We all need to grapple with the reality that Ukraine was an integral part of the former USSR till its breakdown in the year 1991. Experts opine that the spy guy Putin has been looking for an opportunity to go to war with Ukraine to rebuild the former Russian Empire. In an age of globalisation propelled by the digital revolution, we all talk, celebrate, and claim our rights and liberties in a way that we never used to be. When big tech and other business conglomerates are encroaching upon the very sovereign rights of the contemporary nation-state, the latter is trying to guard the same jealousy. At this juncture, ever ambitious autocrats like Putin are hoping and struggling to chase sovereign rights of a neighbour. Alas! The whole world is watching it helplessly by simply offering arms and ammunition to the embattled regime of Volodymyr Zelenskyy. When we flip the pages of recent political conflicts in Europe, we observe that Russia's frontal war with Ukraine began in the year 2014. In that very year,

in February-March, the Russian Federation under the leadership of Putin occupied Crimea, a southern peninsular area from Ukraine. For Putin, he all has the right to protect the rights of its compatriots in Crimea. Since then it has been more than eight years now Russia is at loggerheads with Ukraine, although there has not been any direct confrontation with that country unlike the one that started last year. How is Putin managing global support for his aggressive war against Ukraine? Clearly, Putin is receiving both direct and indirect support from two big powers for this massive war — India and China — albeit in different ways. Indeed, both these nations are not exerting sufficient pressure on Putin to stop the war. Delhi is either abstaining or refusing to vote on the sanction imposed on Russia at the UN. However, unlike fence-sitting China, India has been maintaining a clear stance that "it is not the right time for war" as the whole world is just coming out of a deadly Covid-19 pandemic. Delhi is sending clear signals in public and directly to Putin that it's ready to mediate to end the conflict and urging Putin to end the war. So, India is on the side of peace; but this is not enough for a regional power like India. On the other hand, China under Xi Jinping is happy to see Russia engaged in a war that is firmly challenging the western hegemony in Europe. In that case, Beijing and Moscow are on the same page; but the world should not forget the fact that both these nations are also competitors at various global forums. Neither Putin nor Xi would accept a subordinate role in the global stage. Therefore, Xi's friendship or ties with Putin is just a marriage of convenience at this moment. Frankly, Putin is fighting a war with NATO or with the top western powers which Xi is preparing to do for quite some time. Again, both the countries are interdependent in the sense that they are a part of a global coalition to craft a new global order to fight and replace the liberal global order that has been dominating the world since the end of the Second World War under the leadership of the US. Today, Ukraine's 43 million people are facing a dark future as the country is devastated under the Russian attacks. Neither they are hoping for an immediate end of the war, nor are they receiving any relief from their economic hardship. Banks are closed, transport systems are suspended in most parts of the country and markets are completely empty. The normal life is shattered. Every single day, war clouds are hovering over Kiev and Kharkiv, a strategically located city just 25 miles from the Russian border. Further, this war town is a midpoint between the already occupied regions of Luhansk and Donetsk in the east and the capital of Kyiv to the west. Zelenskyy is made a hero out of this war. His resistance is spectacular. He garnered support both from the US and Europe to save his country with financial and military aids. He has been fervently struggling to safeguard the sanctity of his nation. So far, he has been able to make his point in all the global forums, including the UN. And therefore, Russia and Putin are equally worried that the West is mounting both sanctions and pressure on Moscow. Putin is finding no way out. The Czar is equally helpless and reckless. But neither Putin nor Zelenskyy is ready to surrender. However, Moscow has recently claimed that he is ready to negotiate with Kiev. But it is surprising that despite sending signals for negotiation, Putin has mounted devastating attacks on Kiev and other strategic locations in Ukraine. The end result is the suffering of the common people, particularly women, children, elders and the sick. Above all, Putin must put this war to an end at least on humanitarian ground. Russia and Ukraine are two countries that have been intertwined for almost 1000 years. Their separation and subsequent developments in Europe and around the world have entirely changed the geopolitical situation in the region. And clearly, Putin was threatened by the NATO encirclement in and around Russia. His concerns were not addressed by the West and forced him to go to war. It is a fact. But that can't be a justification for Russia to attack an independent nation. Slavik kinship, extensive intermarriage and long cultural bonding have made Russia and Ukraine not only common European brethren, but also their historical longing for future reunions in border areas.

HDF Housing Development Finance Corporation Ltd. | **DEMAND NOTICE**

Branch Address : HDFC House, Trident, Race Course, Vadodara-390007. Tel. : 0265-6480799

Under Section 13 (2) of the Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 (Act) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002.

Whereas the undersigned being the Authorised Officer of **Housing Development Finance Corporation Ltd. (HDFC Limited)** under Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under Section13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued Demand Notices under Section 13 (2) of the said Act, calling upon the Borrower(s) / Legal Heir(s) / Legal Representative(s) listed hereunder, to pay the amounts mentioned in the respective Demand Notice/s, within 60 days from the date of the respective Notice/s, as per details given below. The undersigned have, caused these Notices to be pasted on the premises of the last known respective addresses of the said Borrower(s) / Legal Heir(s) / Legal Representative(s). Copies of the said Notices are available with the undersigned, and the said Borrower(s) / Legal Heir(s) / Legal Representative(s) , may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Borrower(s) / Legal Heir(s) / Legal Representative(s) to pay to **HDFC Limited**, within 60 days from the date of publication of this Notice, the amounts indicated hereinbelow in their respective names, together with further interest @ 18% p.a. as detailed in the said Demand Notices from the respective dates mentioned below in column (c) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to **HDFC Limited** by the said Borrower (s) respectively.

Borrower(s) / Legal Heir(s) / Legal Representative(s) attention is/are invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s.

Sr. No.	Name of Borrower(s)/ Guarantor(s)/Legal Heir(s) / Legal Representative(s)	Total Outstanding Dues	Date of Demand Notice	Description of Secured Asset(s)/ Immovable Property (ies)
(a)	(b)	(c)	(d)	(e)
1	**MR. MATAPRASAD GAURISHANKAR PRAJAPATI (Borrower)** 142719-613755330	**Rs. 10,73,755/- as on 30-Nov., 2022***	**26 Dec., 2022**	**FLAT-102, 1ST FLOOR, DAHEJ ROYAL TOWNSHIP BLOCK-38, BEHIND SARASWATI RELIANCE TOWNSHIP, BEFORE SHIVAM RESIDENCY, VADADALA, DAHEJ, BHARUCH-392130.**
2	**MRS. SEJALBEN VARIYA (Borrower) MR. KIRANKUMAR VARIYA (Co-Borrower)** 146504-64923282 And 647884833	**Rs. 1,22,508/- And Rs. 24,25,355/- Respectively as on 30-Nov., 2022***	**26 Dec., 2022**	**FLAT-104, 1ST FLOOR, VRAJRAJ RESIDENCY TOWER-B, OPP. ONYX VILLA, NR. SHIVALAYA DUPLEX, GOTRI SAURABH PARK ROAD, VADODARA-390021.**
3	**MR. NIKHIL JAYANTIBHAI PATEL (Borrower)** 146460-621403951	**Rs. 16,80,684/- as on 30-Nov., 2022***	**26 Dec., 2022**	**FLAT-302, 3RD FLOOR, MARUTI HEIGHTS TOWER-K, OPP. SATYAM EXOTICA, CHHANI-DUMAS ROAD, CHHANI, VADODARA-390024.**
4	**MR. JAYESHBHAI VARIYA (Borrower) MRS. DHARMISTHABEN VARIYA (Co-Borrower)** 154258-661775997 And 655350632	**Rs. 62,427/- And Rs. 18,25,386/- Respectively as on 30-Nov., 2022***	**26 Dec., 2022**	**UNIT-66-A, RAGHUKUL RESIDENCY, NR. AKSHAR PARTY PLOT & KANJARI CROSS ROAD, HALOL-GODHRA BYPASS ROAD, KANJARI, HALOL-389350.**
5	**MRS. SARIFABANU SARFARAZ SHAIKH (Borrower) MR. MOHMADSALIM IBRAHIM SHAIKH (Co-Borrower) M/S NEW GUJARAT TRANSPORT (Co-Borrower)** 123823-647007025 And 645484444	**Rs. 4,65,537/- And Rs. 1,71,62,358/- Respectively as on 31-Aug., 2021***	**21 Nov., 2022**	**UNIT-E-11, 12, 13, 14, 15, FLOOR-4, SIGNATURE GALLERIA, S. NO. 466 PAIKI WEST SIDE, NR. MAHAVIR CROSSING, OPP. RAILWAY CONTAINER YARD, OLD NH-8, ANKLESHWAR-393001.**
6	**MR. KANAIYALAL MANILAL VAGHELA (Borrower)** 142714-603686088	**Rs. 3,33,944/- as on 30-Sep., 2022***	**17 Nov., 2022**	**15, MAPLE RESIDENCY, (R. S. 735), B/H TIRUPATI PETROL PUMP, NR. RAILWAY CROSSING, GIDC ROAD, KARAMSAD, ANAND-388325.**
7	**MR. MOHMMAD WASIM G. SHAH (Borrower) MRS. AFREEN MOHAMMED ISLAM SHAH (Co-Borrower)** 147069-641187279	**Rs. 15,42,174/- as on 31-Aug., 2022***	**10 Oct., 2022**	**ROW HOUSE-39, GREEN VALLEY, S. NO. OLD S. NO. 180/I, NEW S. NO. 587, NR. GREEN PARK, DADHAL-JITALI ROAD, SARANGPUR, RAILWAY CROSSING, ANKLESHWAR, BHARUCH-393001.**

*with further interest @ 18% p.a. as applicable, incidental expenses, costs, charges etc incurred till the date of payment and or realization.

If the said Borrowers shall fail to make payment to **HDFC Limited** as aforesaid, then **HDFC Limited** shall proceed against the above Secured Asset(s) / Immovable Property (ies) under Section 13 (4) of the said Act and the applicable Rules entirely at the risk of the said Borrower(s) / Legal Heir(s) / Legal Representative(s) as to the costs and consequences.

The said Borrower(s) / Legal Heir(s) / Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset (s) / Immovable Property (ies), whether by way of sale, lease or otherwise without the prior written consent of **HDFC Limited**. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

For Housing Development Finance Corporation Ltd.

Date : 04-01-2023 **Sd/-**
Place : Vadodara **Authorised Officer**

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai- 400020.
Corporate Identity Number : CIN : L70100MH1977PLC019916, E-mail : customer.service@hdfc.com, Website : www.hdfc.com

Fullerton Grihashakti
Transfer Lives Transform Homes

FULLERTON INDIA HOME FINANCE COMPANY LIMITED
Corporate Off. : Flr. 5 & 6, B-Wing, Supreme IT Park, Supreme City, Powai, Mumbai - 400 076
Regd. Off. : Megh Towers, Flr. 3, Old No. 307, New No. 165, Poonamallee High Road, Maduravoyal, Chennai - 600 095

POSSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]

WHEREAS the undersigned being the **Authorized Officer** of **Fullerton India Home Finance Company Limited** a Housing Finance Company (duly registered with National Housing Bank (Fully Owned by RBI)) (hereinafter referred to as **"FIHFCL"**) having its registered office at **Megh Towers, Floor 3, Old No. 307, New No. 165, Poonamallee High Road, Maduravoyal, Chennai, Tamilnadu - 600095** under Secuitisation and Reconstruction of Financial Assests and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you having the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon **within 60 days** from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has **taken possession** of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of **Fullerton India Home Finance Company Limited** for an amount as mentioned herein under and interest thereon.

Sl. No.	Name of the Borrower(s)/ Co-Borrower(s) with Loan Account No.	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Symbolic Possession
01	**LAN : 606907510325291 & 606907510552544 (1) NITINBHAI DEVRAJBHAI BELADIYA** S/o DEVRAJBHAI BELADIYA, **(2) BHAVNABEN NITINBHAI BELADIYA** W/o BHAVNABEN NITINBHAI BELADIYA **Add. 1 :** PLOT NO. 68 PATEL SOCIETY, BANK NI BAJUMA, BORTALAV, NR HANUMAN TEMPLE, BHAVNAGAR, GUJARAT - 364003. EMAIL : HARIKN.BELADIYA303@GMAIL.COM **Add. 2 :** PLOT NO. 6/P/B (MIDDLE SIDE) PATEL SOCIETY, OPP. HANUMANJI NU MANDIR, CHITRA.	ALL THAT PIECE AND PARCEAL OF LAND ADMEASURING 77.94 SQ. MTRS. AND ADMEASURING 215.72 SQ.MTR. CONSTRUCTION THEREON COMPRISING IN PLOT NO. 6 PAIKI (KNOWN AS PLOT NO. 6/B) A FORMING PART OF N. A. LAND OF REVENUE SURVEY NO. 210 PAIKI OF VILLAGE CHITRA, TALUKA & DISTRICT BHAVNAGAR AND BOUNDED AS UNDER: BOUNDRIES – NORTH : 30.00 FEET ROAD, SOUTH : BOUNDARY OF SURVEY NO. 211, EAST : PLOT NO. 6 PAIKI (KNOWN AS PLOT NO. 6/A), WEST : PLOT NO. 6 PAIKI (KNOWN AS PLOT NO. 6/C).	**Date :** 02.02.2022 Rs. 24,15,645.96 (Rupees Twenty Four Lakh(s) Fifteen Thousand Six Hundred Forty Five and Paise Ninety Six Only) along with interest as on 31.01.2022	**02.01.2023 (Symbolic Possession)**
02	**LAN : 606907510271854 & 606907510492415 (1) SHYAM PARMAR** S/o MANSUKHBHAI PARMAR, **(2) GITABEN MANSUKHBHAI PARMAR** W/o DANSUKHBHAI PARMAR **Add. 1 :** PLOT NO. 2664/B TEKRI CHOWK, PRABHUDAS TALAV, BHAVNAGAR, PARBHUDAS TALAV, BHAVNAGAR, GUJARAT - 364001 EMAIL : SHYAM.PARMAR2010@GMAIL.COM **Add. 2 :** PLOT NO. 2664/B PRABHUDAS TALAV TEKARI CHOWK RUVAPRI ROAD BHAVNAGAR 364001	ALL THAT PIECE AND PARCEAL OF LAND ADMEASURING 84.63 SQ. MTR. AND 88.87 SQ. MTR. RESIDENTIAL CONSTRUCTION THEREON COMPRISING LEASEHOLD PLOT NO. 2664/B A FORMING PART OF CITY SURVEY NO. 1868/A-10 PAIKI IN MAP SHEET NO. 47 OF WARD NO. 5 SITUATED AT AT NEAR BOMBAY SHUTTLE, RUVAPARI ROAD, BHAVNAGAR AND BOUNDED AS UNDER: BOUNDARIES - NORTH : PLOT NO. 2664/A, SOUTH : 3.05 MTR WIDE ROAD, EAST : 15.24 FEET WIDE ROAD, WEST : PLOT NO. 2664/C.	**Date :** 19.01.2022 Rs. 21,32,044.79/- (Rupees Twenty One Lakh(s) Thirty Two Thousand Forty Four and Paise Seventy Nine Only) along with interest as on 18.01.2022	**02.01.2023 (Symbolic Possession)**
03	**LAN : 606907510337091 (1) PANKAJ BUDHELIYA** S/o MANHARBHAI BUDHELIYA, **(2) MADHUBEN BUDHELIYA** W/o MANHARBHAI BUDHELIYA, **(3) MANHARBHAI BUDHELIYA** S/o DAYALBHAI BUDHELIYA. **Add. 1 :** PL 680 D, KK AVENU ROAD, DERI ROAD DIPAK CHOWK, DIPAK CHOWK, BHAVNAGAR, GUJARAT - 364001 EMAIL : PANKAJBUDHELIYA@GMAIL.COM **Add. 2 :** PLOT NO. 680 D P FIRST FLOOR,NORTH KRUSHAN NAGAR K K AVNEW ROAD,DIPAK CHOWK BHAVNAGAR – 364001	ALL THAT PIECE AND PARCEAL OF LAND ADMEASURING 188.12 SQ.MTR. [AS PER BHAVNAGAR MUNICIPAL CORPORATION RECORDS] & 193.05 SQ.MTR. [AS PER CITY SURVEY RECORDS] AND 66.72 SQ.MTR RESIDENTIAL CONSTRUCTION SITUATED AT FIRST FLOOR THERE ON COMPRISING 99 YEARS LEASEHOLD PLOT NO. 680/D A FORMINGPART OF CITY SURVEY NO. 5102/D, AND PROPORTIONATE LANDADMEASURING 25.82 SQ.MTR. OF ROAD A FORMING PART OF CITYSURVEY NO. 5102/F IN MAP SHEET NO. 157 OF WARD NO. 5 SITUATEDAT NORTH KRISHNANAGAR, AVENUE ROAD, BHAVNAGAR AND BOUNDED AS UNDER : BOUNDARIES – NORTH : PLOT NO. 679, SOUTH : PLOT NO. 680/E, EAST : 10 FEET COMMON ROAD, WEST : 15.00 FEET GULLY.	**Date :** 29.01.2022 Rs 11,62,222.06/- (Rupees Eleven Lakh(s) Sixty Two Thousand Two Hundred Twenty Two and Paise Six Only) along with interest as on 25.01.2022	**02.01.2023 (Symbolic Possession)**

Place : Gujarat
Date : 05.01.2023

Sd/-
Authorized Officer
FULLERTON INDIA HOME FINANCE COMPANY LIMITED

ICICI Home Finance

Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India
Branch Office: 4th floor, 410, Milestone Vibrant, Opp. Apple Hospital, Udhna Darwaja, Surat- 395002

[See proviso to rule 8(6)]

Notice for sale of immovable assets

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder;

Sr. No.	Name of Borrower(s)/ Co Borrowers/ Guarantors/ Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price / Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Anil Kumar Yadav (Borrower) Gyan Devi (Co-Borrower) Yadav Shyamlal Kalikaprasad (Co-Borrower) Loan Account No. LHSUR00001370862 & LHSUR00001367924	Plot No 192, Aarya Residency, Block No. 82, Off Tundi Ena Palsana Road, Kareli, Palsana, Surat, 394601	Rs. 11,48,389/- 31st December, 2022	Rs. 9,01,800/- / Rs. 90,180/-	February 03, 2023 11:00 AM-03:00 PM	February 07, 2023 02:00 PM-03:00 PM
2.	Ketan Gokalbhai Ranpariya (Borrower) Ranpariya Kinjalben Ketanbhai (Co-Borrower) Rakesh Mansukhbhai Ranpariya (Co-Borrower) Loan Account No. LHSUR00001355666	Plot No.146, Enjoy Residency, Block No. 942/A, Off Kim-Kosamba Road, Kosamba, Mangrol, Surat, Gujarat-394120	Rs. 11,04,620/- 31st December, 2022	Rs. 8,27,820/- / Rs. 82,782/-	February 03, 2023 11:00 AM-03:00 PM	February 07, 2023 02:00 PM-03:00 PM

The online auction will be conducted on website **(URL Link- /https://BestAuctionDeal.com)** of our auction agency Globe Tech. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till **06th February, 2023** before **05.00 PM** else these secured assets will be sold as per above schedule.
The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at **ICICI Home Finance Company Limited, 4th floor, 410, Milestone Vibrant, Opp. Apple Hospital, Udhna Darwaja, Surat- 395002** on or before **06th February, 2023** before **04:00 PM.** Kindly note, in case prospective bidder(s) are unable to submit their offer as per above mentioned time then signed copy of tender documents may be submitted at **ICICI Home Finance Company Limited, 4th floor, 410, Milestone Vibrant, Opp. Apple Hospital, Udhna Darwaja, Surat- 395002** on or before **06th February, 2023** before **05.00 PM.** Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of **"ICICI Home Finance Company Ltd.- Auction"** payable at **Surat**
For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact **ICICI Home Finance Company Limited** on **7021072869** or our Sales & Marketing Partner NexXen Solutions Private Limited.
The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons.
For detailed terms and conditions of the sale, please visit **https://www.icicihfc.com/**

Date : January 05, 2023 **Authorised Officer**
Place : Gujarat **ICICI Home Finance Company Limited**

CORRIGENDUM

ICICI Bank

Branch Office: ICICI Bank Ltd., Office Number 201-B, 2nd Floor, Road No 1 Plot No-B3, WIFI IT Park, Wagle Industrial Estate, Thane, Maharashtra- 400604

Refer to the advertisement of the **Symbolic paper publication** published in **Free Press (Eng)**, Gujarat Edition **on 31-October-2021, page no. 04,** under the Borrower's name **KAMLESH B RADADIYA, LAN no. LBSUR00004844162 & LBSUR00004844161.** Due to an inadvertent mistake in the 13.2 Notice Date was mentioned as **16-June-2021** instead of **19-June-2021** We therefore, request to read it as **19-June-2021** while the other contents in the above said notice remains unchanged.

Date: January 05, 2023 **Authorized Officer**
Place: Gujarat **ICICI Bank Limited**

SHRIRAM HOUSING FINANCE LIMITED

SHRIRAM HOUSING FINANCE

Reg.Off.: Office No.123, Angappa Naicken Street, Chennai-600001
Head Office: Level 3, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
Website: www.shriramhousing.in

SYMBOLIC POSSESSION NOTICE

Whereas, The undersigned being the authorised officer of Shriram Housing Finance Limited (SHFL) under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (said Act) and in exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (said Rules) issued demand notices to the Borrowers details of which are mentioned in the table below to repay the amount mentioned in the said demand notices.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken SYMBOLIC POSSESSION of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 of the said Rules on 03/01/2023.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Shriram Housing Finance Ltd. for an amount as mentioned herein below with interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Borrower Name and address	Amount due as per Demand Notice	Description of Mortgaged Property
1. Damani Vishal Kalubhai 2. Damani Kalubhai Laljibhai Address No.1 & 2 :- Sub Plot No.50/3, Maheshwari Park, Near Brahmani Park, Off Morbi Road, Behind Nawjyot School, Area : Satellite Chowk, Rajkot-360003	Rs.20,16,029/- (Rupees Twenty Lakh Sixteen Thousand Twenty Nine Only) as on 12/10/2022 under reference of Loan Account No. SHLHRAJK0000502 with further interest and other costs, charges and expenses within 60 days from the date of receipt of the said notice. 13(2) Notice Date.15/10/2022	All that pieces and parcels of immovable property Residential House on land admeasuring Sq.Mtrs 48.06 of Sub-Plot No.50/3 of Plot No.50 of the area known as "Mahehwari Park" of RSN 65p of F.Rno.45, T.P.S.No.17 (Draft), C.S.W. No.13/2, C.S.No.3642/B/50/P of Rajkot city of Tal.& Sub-Dist.Rajkot. Boundaries of the said property:- North : Plot No.51 South: Road East : Plot No.49 West: Sub Plot No.50/2
1. Hitesh Sadurbhai Jinjuwadiya, 2. Jyotiben Hiteshbhai Jinjuvadiya Address No.1,2 :- Street No.12/13, Corner, Bhavnagar Road, Ganjivada, Beside Khokhal Provision, Rajkot-360003 Also Address No.1,2 :- Block No.19/8, Gokul Park, Near Madhav Vatika, Manda Dungar Area, Aji Dam Chowkadi, Bhavnagar Road, Rajkot-360003 Also Address No.1 :- Hitesh Sadurbhai Jinjuwadiya @ Proprietor of Bhagvati Industries, Address :- Plot No.G/ 1922, Opp.Kishan Forging, Aakash Complex, Telephone Exchange Road, GIDC Metoda, Rajkot-360021	Rs. 11,84,990/- (Rupees Eleven Lakh Eighty Four Thousand Nine Hundred Ninety Only) as on 12/10/2022 under reference of Loan Account No. SHLHRAJK0000430 with further interest and other costs, charges and expenses within 60 days from the date of receipt of the said notice. 13(2) Notice Date.15/10/2022	Residential House on Sub-Plot No.27 to 34/2 to 19/5 Land admeasuring 102-24 Sq.Mt Paiki Northern Side Land 51-12 Sq.Mt of Mahika Revenue Survey No.199, District :- Rajkot. Boundaries :- North : Sub Plot No.27 to 34/2 to 19/4 South : Sub Plot No.27 to 34/2 to 19/5 (P) East : Plot No.27 to 34/46 West: 7.50 Mt.Road

Place: Rajkot
Date : 03-01-2023

Sd/- Authorised Officer
Shriram Housing Finance Limited