

Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



STATUS CHECK

- September 2024: Airfield completion expected
- December 2024: Commercial operations to begin
- 2.9 km out of 3.7 km of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said, "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space.

Often spoken of as a second airport for Mumbai, the under-construction Navi airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts.

"We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH, CHENNAI
C.P. NO.111 OF 2023
IN THE MATTER OF THE SECTION 450A RESERVE BANK OF INDIA ACT, 1934 AND
IN THE MATTER OF V.M. PRASANTH VAIPUR
AND
IN THE MATTER OF M/S. THE PARASPARA SAHAYA NIDHI (PERAMBUR) LIMITED V.M.Prasanth Vaipur Chennai
...Applicant/Depositor
VS
M/s The Paraspara Sahaya Nidhi (Perambur) Limited Chennai
...Respondent
TO,
The Paraspara Sahaya Nidhi (Perambur) Limited, No.2, Bharathy Road, Perambur, Chennai-600 011
In the above case, the Applicant/Depositor has prayed for directing to the respondent to make repayment of deposits along with interest due of Rs.9,31,550/- (Nine Lakhs thirty-one thousand five-fifty rupees only). The Hon'ble NCLT Tribunal, Chennai, by its Order dated 22.11.2023, was pleased permit us to take this notice to you by way paper publication returnable by 03-01-2024. You are hereby requested to TAKE NOTICE AND APPEAR before the Hon'ble NCLT Bench, Chennai (court Hall-1), on 03-01-2024 either in person or through a duly instructed pleader without fail, failing which the matter shall be heard and decided in your absence.
R.BHARATHI, C.S.K.SATHISH, R.KESAVARAJA ADVOCATES
No.261/127, 3rd floor, Rohini tower, Angappan Naicken street, Broadway, Chennai-600 001

HINDUJA HOUSING FINANCE LIMITED
Head Office: 167-169, Anna Salai, Little Mount, Saidapet, Chennai - 600015.
Branch Office No.10, First East Main Road, Gandhi Nagar, Katpadi, Vellore - 622006.
APPENDIX IV POSSESSION NOTICE (for Immovable Property)
Whereas, The undersigned being the Authorized Officer of Hinduja Housing Finance Limited (HHFL) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice mentioned here under and calling upon the below mentioned Borrowers / Co-Borrowers / Guarantors of our Chennai Branch to repay the amount mentioned in the notice 60 days from the date of receipt of the said notice.
The Borrowers / Co-Borrowers / Guarantors having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this the below mentioned date.
The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.
The Borrowers / Co-Borrowers / Guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of HHFL for an amount as mentioned herein under with interest thereon.
Branch: Tirupathur. Borrower: 1. Mr. Tirupathi. M. Co-Borrower: 2. Mrs. Sangeetha R, both are residing at Gollakotta, Merkathiyar, Near Bus Stop, Rural, Tirupathur, Tamil Nadu, India - 635652. Co-Borrower: 3. Mr. Mani. L, residing at Merkathiyar, Matrapalli, Near Bus stop, Rural, Tirupathur, Tamil Nadu, India - 635652. Loan Account Nos. TN/VLR/TPTR/A000000021 & TN/VLR/AMBR/A000000120 Demand Notice Date: 20.07.2023 and Amount Claimed as per Demand Notice Amount Rs. 11,85,331/- along with interest thereon. Date of Possession: 22.12.2023.
Description of Property: Vellore District, Vellore Registration District, Tirupathur Sub-District, Tirupathur Taluk, Kandhili Panchayat Union, Matrapalli Village, Old S.No.459/2, New S.No.459/4D2, Hec 0.9630, in this a land bounded on East by Road, West by land belongs to Arumugam, South and North by remaining property belongs to Mani, in this 0.05 Acres or 2180 Sq.ft.
Date: 26.12.2023
Place: Vellore
Mr. R. Sharanraj, Cluster Legal Manager, Authorized Officer, Hinduja Housing Finance Limited.

ICICI Home Finance
Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India
Branch Office: 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045
[See proviso to rule 8(6)]
Notice for sale of immovable assets
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
The Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder:

Sr. No.	Name of Borrower (s)/ Co-Borrowers/ Guarantors/ Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Kalaivani (Borrower) D Deivamani (Co-Borrower) Loan Account No. LHCHE00001282886	Plot No. 1, 3 & 44 Phoenix City, Panruti Village, Sripurumbudur Taluk, Kancheepuram - 602105.	Rs. 85,49,902/- December 15, 2023	Rs. 71,55,225/- Rs. 7,15,530/-	January 03, 2024 11:00 AM- 03:00 PM	January 12, 2024 02:00 PM- 03:00 PM

The online auction will be conducted on website (**URL Link- <https://BestAuctionDeal.com>**) of our auction agency **Globe Tech**. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till **January 11, 2024 before 05:00 PM** else these secured assets will be sold as per above schedule.
The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at **ICICI Home Finance Company Limited, 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045** on or before **January 11, 2024 before 04:00 PM**. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at **ICICI Home Finance Company Limited, 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045** on or before **January 11, 2024 before 05:00 PM**. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of "ICICI Home Finance Company Ltd.- Auction" payable at **Kancheepuram**.
For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact **ICICI Home Finance Company Limited** on 9920807300 or our Sales & Marketing Partner **NexXen Solutions Private Limited**.
The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons.
For detailed terms and conditions of the sale, please visit <https://www.icicifhc.com/>
Date : December 26, 2023
Place : Kancheepuram
Authorized Officer
ICICI Home Finance Company Limited

► FROM PAGE 1

Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM. The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

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TATA CAPITAL HOUSING FINANCE LIMITED
Contact Address: 11th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Contact No. (022) 66069383.
DEMAND NOTICE
Under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules"). Whereas the undersigned being the Authorized Officer of TATA Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notice dated below under Section 13(2) of the Act, calling upon the Borrower(s) Co-Borrower(s)/Guarantor(s) (all singularly or together referred to "Obligors")/Legal Heir(s)/Legal Representative(s) listed hereunder, to pay the amount mentioned in the respective Demand Notice, within 60 days from the date of the respective Notice, as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.
In connection with the above, Notice is hereby given, once again, to the said Obligor(s) /Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notices, the amount indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligor(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligor(s) respectively.

Sr. No	Loan Account No.	Name of Obligor(s)/Legal Heir(s)/Legal Representative(s)	Total Outstanding Dues (Rs.), as on below date*	Date of Demand Notice and date of NPA
1.	TCHHL0490000100066361 100090158 & TCHIN040000100090565	Mr. MUNUSAMY K. (Borrower) M/s. GOKUL KRISHNA TIMBER & MRS. KAVITHA G (Co-borrower)	Rs. 37,69,874/- (Rupees Thirty Seven Lakhs Sixty Nine Thousand Eight Hundred and Seventy Four Only) As on 18-12-2023	19.12.2023 and 04.12.2023
2.	TCHHL0490000100066361 TCHIN0490000100066427	Mr. REVATHY B. (Borrower) & M/s BRETHINICWEAR, Mr. BALAJI M (Co-Borrower)	Rs. 30,14,240 /- (Rupees Thirty Lakhs Fourteen Thousand Two Hundred and Forty Only) As on 18.12.2023	19.12.2023 And 04.12.2023

Description of the Secured Assets/Immovable Properties/ Mortgaged Properties: All that piece and parcel of the Land and Building (Under Construction) situated at Tiruvallur District, Avadi Taluk, (Formerly Ambattur Taluk), Melpakam Village, comprised in S.No. 103/2 - with an extent of Acre 0.01% Cents (654 Sq.ft.), and comprised in S.No. 103/2, Pattna No.6, As per Patta New S.No.105/7 - with an extent of 150 Sq.Mtr, (1614- Sqft.), bearing Door No.17, Karunanidhi Street, admeasuring-an- extent of 2268 Sq.ft., and bounded on the North by: Property belonging to Mr. Kumar and Mr. Rajendran, South by: Vinayagar Koi, East by: Property belonging to Mr. Arumugam, West by: 12 Feet Road. Measuring: On the Northern side : 53ft. On the Southern side : 55ft. On the Eastern side : 42ft. On the Western side : 42ft And situated within the Registration District of Chennai South and Sub Registration District of Avadi..
Description of the Secured Assets/Immovable Properties/ Mortgaged Properties: All That Piece And Parcel Of The Vacant House Site, bearing Plot No. 16 measuring an extent of 1602 Sq.ft., Plot No. 17 measuring an extent of 1602 Sq.ft, totally measuring an extent of 3204 Sq.ft, comprising in Survey No. 93/33, in Patta No. 1259, in layout named as "OM'S GREEN CITY" (D.T.O.Pvide LP (DTOP No.256/2019) situated at Village No.152, Vettambakkam Village, Sripurumbudur Taluk, Kanchipuram District, Chengelpattu Registration District, Sungurachathiram Sub-Registration District, Plot No. 16: North by: 23 Feet Road. South by: Survey No.93/34 in Vacant Land East by: Plot No. 15, West by: Plot No. 17, Measuring on the, Northern Side-36 feet, Southern Side-36 feet, Eastern Side-44.6 feet, Western Side-44.6 feet, in All admeasuring to an extent of 1602sq.ft., Plot No. 17: North by: 23 Feet Road. South by: Survey No.93/34 in Vacant Land, East by: Plot No. 16, West by : Plot No. 18, Measuring on the: Northern Side-36 feet, Southern Side-36 feet, Eastern Side-44.6 feet, Western Side-44.6 feet, in All admeasuring to an extent of 1602sq.ft. In all measuring Plot Nos.16,17,1602+1602) Total 3204Sq.ft. of land within the registration district of Kancheepuram and Sub Registration District of Sungurachathiram.
*with further interest, additional interest at the rate as more particularly stated in respective Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) shall fail to make payment to TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)/Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.
The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies), whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made hereunder shall be liable for imprisonment and/or penalty as provided under the Act.
Place: Tamilnadu Date: 26.12.2023 Sd/- Authorised Officer For Tata Capital Housing Finance Limited.

ICICI Home Finance
Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India
Branch Office: 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045
Branch Office: Shop No. 102, 103 and 115, 1st Floor, Door No. 483, Asoka Plaza, Dr. Nanjappa Road, Coimbatore - 641018
[See proviso to rule 8(6)]
Notice for sale of immovable assets
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder:

Sr. No.	Name of Borrower (s)/ Co-Borrowers/ Guarantors/ Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Timothy Andrew Yule (Borrower) Andrea Yule (Co-Borrower) Loan Account No. LHANCO0001468446	Building On Survey No. 222/4A1A, New Survey No. 222/4A1A1, of No. 9, "Bajanaal Koi Street, Nedungundram Village Vandalaar Taluk Chengalpattu Chennai Tamil Nadu- 600127	Rs. 62,89,574/- December 20, 2023	Rs. 69,93,225/- Rs. 6,99,330/-	January 15, 2024 11:00 AM- 03:00 PM	February 02, 2024 02:00 PM- 03:00 PM
2.	Nishanthi. (Borrower) Ponnaiyan. (Co-Borrower) Loan Account No. LHCTN00001408479	House On Plot No. 84 Part, Door No. 23/84, S. No. 100/1A, 100/2a1, 100/3a2, Ramakrishna Nagar 5th Cross Street Ennavoor Thiruvotriyur Chennai Tamil Nadu- 641009	Rs. 1,25,02,950/- December 20, 2023	Rs. 1,36,97,100/- Rs. 13,69,710/-	January 15, 2024 11:00 AM- 03:00 PM	February 02, 2024 02:00 PM- 03:00 PM
3.	Revanth. (Borrower) Hemalatha M (Co-Borrower) Monisha S (Co-Borrower) Loan Account No. LHCTB00001479779	House On Plot No 110, S No. 179/3, New Sr. No. 179/31 Sri Sreenivasa Nagar 2nd Street Mangadu Village Kolapakkam Chennai Tamil Nadu- 600121	Rs. 51,64,750/- December 20, 2023	Rs. 58,84,020/- Rs. 5,88,410/-	January 15, 2024 11:00 AM- 03:00 PM	February 02, 2024 02:00 PM- 03:00 PM

The online auction will be conducted on website (**URL Link- <https://BestAuctionDeal.com>**) of our auction agency **Globe Tech**. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till **February 01, 2024 before 05:00 PM** else these secured assets will be sold as per above schedule.
The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at **ICICI Home Finance Company Limited, 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045** on or before **February 01, 2024 before 04:00 PM**. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at **ICICI Home Finance Company Limited, 2nd Floor, Door No. 20, Kakkann Street, West Tambaram, Chennai - 600045** on or before **February 01, 2024 before 05:00 PM**. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of "ICICI Home Finance Company Ltd.- Auction" payable at **Chennai**.
For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact **ICICI Home Finance Company Limited** on 9920807300 or our Sales & Marketing Partner **NexXen Solutions Private Limited**.
The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons.
For detailed terms and conditions of the sale, please visit <https://www.icicifhc.com/>
Date : December 26, 2023
Place : Chennai
Authorized Officer
ICICI Home Finance Company Limited

PUBLIC NOTICE
Dilipkumar Mujilbhai Saraiya, Veena Dilip Saraiya and Akash Dilip Saraiya (We) hereby state that Mehul Saraiya and his wife Nikita Ayre ("They/Them") reside independently from us. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by Them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as they are not under our direct supervision or control. We have also disowned and debarrd Them from all our assets. Anybody dealing with Them for any past/present/future transactions will be at their sole risk and discretion, for which We shall not be held liable for any such acts, deeds or transactions done by Them.
Date: 26 December 2023, Place: Mumbai
Sd/-
Dilipkumar Mujilbhai Saraiya, Veena Dilip Saraiya, Akash Dilip Saraiya

INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED
(Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Sl.	RELEVANT PARTICULARS
1	Name of the corporate debtor along with PAN & CIN No. 1 Name of the corporate debtor: Future Enterprises Limited ("Company") CIN No. PAN : AAACP6317L CIN : L52399MH1987PLC044954
2	Address of the registered office Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3	URL of website www.felindia.in
4	Category of assets identified for sale under Regulation 29 Category 1 <ul style="list-style-type: none">0.51% Equity stake of Future Enterprises Limited in Future Generali India Insurance Company Limited.25.18% Equity stake of Future Enterprises Limited in Future Generali India Life Insurance Company Limited.49.81% Equity stake of Future Enterprises Limited in Sprint Advisory Services Private Limited.49.82% Equity stake of Future Enterprises Limited in Shendra Advisory Services Private Limited. Category 2 <ul style="list-style-type: none">39% Equity Stake of Future Enterprise Limited in Apollo Design And Apparel Parks Limited.39% Equity stake of Future Enterprises Limited in Goldmohr Design And Apparel Parks Limited.
5	Detailed invitation for expression of interest & other details of sale are available at URL: Expression of interest is being invited for sale of identified category of assets of the Company under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). Please refer detailed invitation of expression of interest with other details, and relevant dates for subsequent events of the process, available at: https://felindia.in/cirp/EOL.html
6	Eligibility for interested parties is available at URL: The interested parties must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 and as per the eligibility criteria mentioned in the detailed invitation for expression of interest dated 26 December 2023 issued under Regulation 29 of the CIRP Regulations. Refer detailed invitation of expression of interest available at : https://felindia.in/cirp/EOL.html
7	Last date for submission of Expression of Interest 16 January 2024
8	Process email id to submit Expression of Interest irp.future@gmail.com

sd/-
Avil Menezes
As Resolution Professional of **Future Enterprises Limited**
Authorization for Assignment valid till 27 November 2024
Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041
Reg. Address : 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093
Email : avil@caavil.com, irp.future@gmail.com
26 December 2023, Mumbai

JANA SMALL FINANCE BANK
(A scheduled commercial bank)
Branch Office: No.74, Lucky Lane Plaza, Salai Road, Thillai Nagar, Trichy-620018.
DEMAND NOTICE UNDER SECTION 13(2) OF SARFAESI ACT, 2002.
Whereas you the below mentioned Borrower/s, Co-Borrower/s, Guarantor/s and Mortgagors have availed loans from **Jana Small Finance Bank Limited**, by mortgaging your immovable properties. Consequent to default committed by you all, your loan account has been classified as **Non-performing Asset**, whereas **Jana Small Finance Bank Limited** being a secured creditor under the Act, and in exercise of the powers conferred under section 13(2) of the said Act read with rule 2 of Security Interest (Enforcement) Rules 2002, issued **Demand Notice** calling upon the Borrower/s/ Co-Borrower/s/ Guarantor/s/ Mortgagors as mentioned in column No.2 to repay the amount mentioned in the notices with future interest thereon within **60 days** from the date of notice, but the notices could not be served on some of them for various reasons.

Sr. No.	Name of Borrower/ Co-Borrower/ Guarantor/ Mortgagor	Loan Account No. & Loan Amount	Details of the Security to be enforced	Date of NPA & Demand Notice date	Amount Due in Rs. / as on
1	1) Mr. Kanagarasu K. S/o. Kandhin, No.6/57, West Street, Pudukkuchirai, Karai West, Perambalur, Trichy-621109. 2) Mrs. Valli, W/o. Mr. Kanagarasu, No.6/57, West Street, Pudukkuchirai, Karai West, Perambalur, Trichy-621109.	Loan Account No. 46049420001191 & 46049430003276 Loan Amount: Rs.11,70,149/- Rs.11,50,000/-	Schedule-II: Mortgaged Immovable Property: All that piece and parcel of the immovable property Perambalur District, Arunyal Registration District, Chettikulam Sub Registration Office, Karai Majara, Pudukkuchirai Village, Ayan Punjai Survey No.340/1 in 89 cents out of 5 cents of land on the Southern side with the following Four Boundaries: North of: Road, East of: Soundaraj Property, South of: Soundaraj Property, West of: Chinnasamy Property. Within these four boundaries 5 cent of land or 2180 sq ft of property and the building constructed thereon with all pathway and easement rights. As per UDR karai West Village, Old Ayan Punjai Survey No.295/1A1A1-Hec 0.33.0 Acres. The above said Property comprised in New Sub Division Survey No.295/1A1A1 New Joint Patta No.1412.	NPA Date: 02-12-2023 & Notice sent on: 23-12-2023	Total Amount as on: 21.12.2023 Rs. 22,88,911.70

Notice is therefore given to the Borrower/ Co-Borrower/ Guarantor & Mortgagor as mentioned in Column No.2, calling upon them to make payment of the aggregate amount as shown in column No.6, against all the respective Borrower/ Co-Borrower within **60 days** of Publication of this notice as the said amount is found payable in relation to the respective loan account as on the date shown in Column No.6. It is made clear that if the aggregate amount together with future interest and other amounts which may become payable till the date of payment, is not paid, **Jana Small Finance Bank Limited** shall be constrained to take appropriate action for enforcement of security interest upon properties as described in Column No.4. Please note that this publication is made without prejudice to such rights and remedies as are available to **Jana Small Finance Bank Limited** against the Borrower/s/ Co-Borrower/s/ Guarantor/s/ Mortgagors of the said financials under the law, you are further requested to note that as per section 13(13) of the said act, you are restrained/prohibited from disposing of or dealing with the above security or transferring by way of sale, lease or otherwise of the secured asset without prior consent of Secured Creditor.
Date: 26.12.2023, Place: Permbalur & Arunyal
Sd/- Authorised Officer, Jana Small Finance Bank Limited

FORM 6
INVITATION FOR EXPRESSION OF INTEREST FOR **FUTURE ENTERPRISES LIMITED**
OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA.
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Sl.	RELEVANT PARTICULARS
1	Name of the corporate debtor along with PAN & CIN No. 1 Name of the corporate debtor: Future Enterprises Limited PAN : AAACP6317L CIN : L52399MH1987PLC044954
2	Address of the Registered office Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3	URL of website www.felindia.in
4	Details of place where majority of fixed assets are located Maharashtra and Karnataka
5	Installed capacity of main products/ services Manufacturing of garments :- (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6	Quantity and value of main products / services sold in last financial year As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.
7	Number of employees/ workmen As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen. Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(6A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : https://felindia.in/cirp/EOL.html Last available financial statements available at: https://felindia.in/cirp/investor.html List of creditors are available at : https://felindia.in/cirp/claims.html
8	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL: https://felindia.in/cirp/EOL.html
9	Eligibility for resolution applicants The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at :