FINANCIAL EXPRESS

THIS IS THE LOWEST LEVEL IN SIX MONTHS

China's factory activity decline deepens in Dec

The official manufacturing PMI declined to 49, the NBS said.

BLOOMBERG December 31

CHINA'S FACTORY ACTIVITY shrank in December to the lowest level in six months, fuelling expectations the government may have to act soon to add impetus to the economy.

The official manufacturing purchasing managers index (PMI) declined to 49, the National Bureau of Statistics (NBS) said in a statement on Sunday. That was weaker than the median forecast of 49.6 by economists in a Bloomberg survey, and matched the reading seen in June.

A gauge of non-manufacturing activity rose to 50.4 from 50.2 in November, boosted by expansion in the construction sector as government-led infrastructure investment accelerated in recent months. Services activity, however, remained in contraction with an underlying measure staying at 49.3.

Any reading above the 50 mark suggests an expansion from the previous month, while a figure below that denotes contraction.

The PMI figures provided more signs of weakness in China's economic recovery in the final months of the year. They are also likely to add pressure on fiscal and mone-

JACOB GRONHOLT-

Copenhagen/Dubai,

IRANIAN-BACKED HOUTHI

MILITANTS attacked a Maersk

container vessel with missiles

and small boats, prompting

the company to pause all sail-

ing through the Red Sea for 48

hours, Maersk said on Sunday.

Hangzhou crew was safe and

there was no indication of fire

onboard the vessel, which was

fully manoeuvrable and con-

tinued its journey north to Port

Houthi militants in Yemen, who

have been targetting vessels in

The Red Sea to show their sup-

port for Palestinian Islamist

group Hamas fighting Israel in

Gaza. The attacks have dis-

rupted world trade, with major

shipping companies taking the

longer and costlier route

around the Africa's Cape of

Good Hope rather than through

point for ships using the Suez Canal, which handles about

12% of global trade and vital for

the movement of goods

launched Operation Prosper-

ity Guardian on December 19,

saying more than 20 coun-

tries had agreed to participate

in the efforts to safeguard

ships in Red Sea waters near

Yemen. In response, Maersk

NORTH KOREA VOWED to

launch three new spy satellites,

build military drones, and

boost its nuclear arsenal in

2024 as leader Kim Jong Un

said U.S. policy is making war

inevitable, state media

ton in lengthy remarks wrap-

ping up five days of ruling party

meetings that set economic,

military and foreign policy

by the enemies to invade us, it

is a fait accompli that a war

can break out at any time on

the Korean peninsula," he

"Because of reckless moves

goals for the coming year.

Kim lashed out at Washing-

reported on Sunday.

The United States

between Asia and Europe.

The Red Sea is the entry

the Suez Canal.

The attack was the latest by

Suez, Maersk said.

The crew of the Maersk

PEDERSEN &

December 31

AHMED ELIMAM

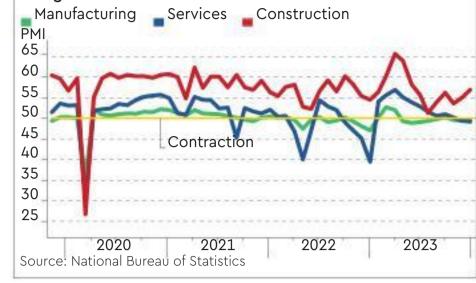
Maersk pauses

Red Sea again

sailings through

FACTORY ACTIVITY IN LAST SIX MONTHS

Services sector shrinks for the second straight month amid cold weather



Xi pledges to strengthen economic recovery

PRESIDENT XI JINPING said on Sunday that China will consolidate and enhance the positive trend of its economic recovery in 2024, and sustain long-term economic development with deeper reforms.

In a televised speech to mark the New Year, Xi said China would deepen reforms to shore up confidence in the economy. Xi said China will

tary policymakers to act urgently, after leaders vowed to maintain a pro-growth stance in 2024.

"The weaker-thanexpected PMI data showed growth momentum has declined further amid a low season and the cold weather," said Xing Zhaopeng, a senior strategist at Australia & New Zealand Banking Group.

"We can't rule out the possibility that the central bank "consolidate and enhance the

positive trend of economic

recovery, and achieve stable

and long-term economic development," Xi said. "We must comprehensively deepen reform and opening up, further boost confidence in development, enhance economic vitality, and make greater efforts to promote education." -REUTERS

may cut rates in early January," he said.

NBS analyst Zhao Qinghe said in a separate statement that "falling overseas orders coupled with insufficient effective domestic demand" was the biggest trouble reported by some companies in the official PMI survey.

The textile and non-metal mineral product sectors were unable to make use of their full capacity due to subdued

Singapore's economy avoids recession

KARTHIKEYAN SUNDARAM December 31

HOUTHI SCARE ■ The crew of the Maersk Hangzhou crew was safe and there was no indication of fire

■ World trade is disrupted, with major shipping firms taking the longer & costlier route around Africa's Cape of Good Hope than the Suez Canal

onboard the vessel

said on December 24 it would resume sailings through the Red Sea. However, attacks have continued and US allies have proven reluctant to commit to the coalition, with nearly half not declaring their

presence publicly. Maersk, one of the world's major cargo shippers, said on Sunday it would delay all transits through the area for 48 hours, after the Maersk Hangzhou was struck by amissile at around 1730 GMT on Saturday 55 nautical miles southwest of Al Hodeidah, Yemen. -REUTERS

North Korea to launch new satellites

said, according to state news

prepare to "pacify the entire

territory of South Korea,"

including with nuclear bombs

if necessary, in response to any

of a year that will see pivotal elections in both South Korea

Korea will maintain a cam-

paign of military pressure for

leverage around the U.S. presi-

dential elections in November,

which could see the return of

former President Donald

and the United States.

Kim's speech comes ahead

Experts predict North

He ordered the military to

agency KCNA.

attack.

in 2023

SINGAPORE'S ECONOMY **AVOIDED** a recession in 2023 as Prime Minister Lee Hsien Loong warned of a "troubled" international environment that will weigh on growth and security. Gross domestic product (GDP) expanded 1.2%, Lee said in his New Year's message, compared with the trade ministry's forecast in November for an expansion of around 1%.

For 2024, he reiterated an official projection for growth of 1% to 3%. Lee called 2023 a "challenging year" where tensions between the US and China remain and the war in Ukraine is at a "strategic stalemate with no resolution in sight."

He pointed to global "revulsion and anger" over the human suffering in the Israel-Hamas conflict.

"For some years to come, we must expect the external environment to be less favorable to our security and prosperity," Lee said. "Geopolitical uncertainties will continue weighing on the global economy."

Lee, 71, has served as prime minister since 2004 and plans to hand over the reins to his deputy Lawrence Wong in 2024. In what is likely to be his final New Year's message, he urged Singaporeans to extend their full support to the new leadership.

"This is not the first time we are having a leadership transition," he said. —BLOOMBERG

Trump, who traded in both threats and historic diplomacy

"Pyongyang might be

waiting out the US presidential

election to see what its provo-

cations can buy it with the

next administration," said Leif-

Eric Easley, professor of international studies at Ewha

Womans University in Seoul.

open to talks, but it imposed

new sanctions as North Korea

pushed ahead with more

missile tests banned under

-REUTERS

Place : Pune

United Nations' sanctions.

President Joe Biden's administration says it is

with Kim.

Weak demand and sluggish confidence has also been reflected in deepening consumer price deflation and shrinking imports.

demand, Zhao added.

The worst property downturn in modern China is expected to persist, which will further curb demand for goods from furniture to home appliances.

A sub-index for factories' new orders fell to 48.7 as demand weakened, while a gauge measuring new export orders contracted to 45.8.

For non-manufacturing sectors, a gauge of construction activity climbed to 56.9 from 55 in November, according to the NBS.

—BLOOMBERG

NEW YEAR'S EVE BASH



Sydney, on Sunday.

REUTERS

Empanelment of Corporate Business Correspondents for

Saurashtra Gramin Bank Head Office: Wing - 2, 1st Floor, LIC Jeevan Prakash ilding, Mahila College Circle, Tagore Road, Rajkot - 360 001. E-mail: sgbfi@sgbrrb.org • Web: www.sgbrrb.org

Financial Inclusion by providing Banking services through Kiosk Interested Firms/ Companies need to submit their Application with necessary

documents in hard copy to address given in website on or before 22.01.2024 up to 5.00 PM. Details regarding engagement process are uploaded on our Website www.sgbrrb.org. Any amendment/change in whole selection process will be published on Bank's Website only.

Date: 01.01.2024, Place: Rajkot

Careess

Samshodhan Dnyan Vichar Pratishthan

C/o. Sahanishtha Society, Sahakarnagar, Parvati, Pune 411009. E-Mail: kharesharadv@gmail.com | Ph.: 9922009771 / 7276888456

REQUIRED

Applications are invited for THE POST OF DIRECTOR for the Dr. Shripati Shastri Research Institute of Social Sciences, Pune. The qualifications experience, rules, regulations, etc. are in accordance with the S.P. Pune University.

Eligible candidates may apply on or before 15" February 2024 by E-mail as well as in hard copy addressed to the : Secretary, Samshodhan Dnyan Vichar Pratishthan, Sahanishtha Society, Opposite Shinde Highschool, Sahakarnagar, Pune - 411009.

The application must accompany all credentials of the applicant (Xerox

Pune Secretary

22/12/2023

Samshodhan Dnyan Vichar Pratishthan



Shri Jain Vidya Prasarak Mandal's Rasiklal M. Dhariwal Institute of Pharmaceutical **Education and Research**

Acharya Anand Rushiji Marg, Telco Road, Chinchwad, Pune- 411019, Contact No. 020-27459191 (Religious Jain Minority Status) (NAAC "A+" Grade)

Applications are invited from the eligible candidates for the following posts at Rasiklal M. Dhariwal Institute of Pharmaceutical Education and Research, Chinchwad, Pune-411019

| | Designa | ation and No. of Posts | | |
|--------------------------|-----------|------------------------|------------------------|--|
| Subjects | Professor | Associate Professor | Assistant Professor | |
| Pharmaceutics | | 01 | 02 | |
| Pharmaceutical Chemistry | 01 | 01 | 02 | |
| Pharmacy Practice | - | · | 01 | |

Educational qualifications, Experience and Pay scale will be applicable as per the norms of UGC / AICTE / PCI / DTE / Savitribai Phule Pune University / Government of Maharashtra. Eligible candidates should send their application along with bio data and one set of all testimonials (self attested) on email sjypm1927@gmail.com within 15 days of publication of this advertisement.

Shri Prakashchandji Adv. Rajendrakumarji Shri Shantilalji R.Dhariwal R.Lunkad S. Mutha (Hon.Gen.Secretary) (President) (Chairman

ALARD

ALARD COLLEGE OF ENGINEERING & MANAGEMENT (Linguistic Minority Institute)

Approved by AICTE, DTE & Govt. of Maharashtra, Affiliated to Savitribai Phule University) S. No. 50, Alard Knowledge Park, Marunji near Rajiv Gandhi Infotech Park, Hinjewadi Pune - 411 057 Website: www.alardinstitutes.com | E-Mail: info@alardinstitutes.com

| Sr.No. | Department | No. Of | Designation Post | |
|--------|--|--------|--|--|
| 1 | Head of Institutes | 1 | Principal | |
| 2 | Applied Science (Physics, Chemistry, Mathematics). | 1 Each | Professor, Associate Professor Assistant Professor | |
| 3 | Artificial Intelligence and Machine Learning | 8 | Associate Professor, Assistan Professor | |
| 4 | Civil Engineering | 5 | Professor, Associate Professor Assistant Professor | |
| 5 | Computer Engineering | 12 | Professor, Associate Professor Assistant Professor | |
| 6 | Electrical Engineering | 5 | Professor, Associate Professor Assistant Professor | |
| 7 | Electronics & Telecommunication Engineering | 6 | Professor, Associate Professor Assistant Professor | |
| 8 | Computer Science and Design | 3 | Professor, Associate Profess Assistant Professor | |
| 9 | Electronics and telecommunication (VISI) | 3 | Professor - 01, Associate Professor - 01, Assistant Professor - 01 | |
| 10 | Electronics and Telecommunication (Advance Technology) | 3 | Professor, Associate Professor, Assistant Professo | |
| 11 | Mechanical Engineering | 10 | Professor, Associate Professor, Assistant Professo | |
| 12 | Physical Education | 1 | Physical Director | |
| 13 | Library | 1 | Librarian | |

Secretary

Infinity Fincorp Solutions Private Limited Registered Office at : A-507, Level 5 of the Building A, 215-Atrium, 151, Andheri Kural Road, Chakala Andheri (East) Mumbai - 400093

Securitisation Notice under S. 13(2) of SARFAESI Act, 2002

Infinity Fincorp Solutions Private Limited (hereinafter referred to as "IFSPL") acting through Authorized Officer, hereby serve subject notice as hereunder Infinity Fincorp Solutions Private Limited. had advanced the Loan facility on request and representation made by the following customers for an amount more particularly mentioned hereunder and as per the terms of the agreement the property against which the loan were availed were secured by way of equitable mortgage

| Name of the Borrower/Co-Borrower/Guarantor, Loan Account No & NPA Date | Description of property | Date and Amount of Demand Notice 13(2) |
|---|--|---|
| 1.Anuradha Yogesh Mhaske At- S No.180, Laxmi Kamal Park, Flat No.38, Pune, Sangola, Solapur-413308, Maharashtra. Also At: - 38, Laxmi Kamal Park, Saswad Road, Hadapsar, Near Power House, Fursungi, Pune, Maharashtra-412308. 2.Yogesh Baburao Mhaske At- S No.180, Laxmi Kamal Park, Flat No.38, Pune, Sangola, Solapur-412308, Maharashtra. Also At: - 38, Laxmi Kamal Park, Sr No.180, Behind Power House, Fursungi, Pune, Maharashtra-412308. Loan Account No: INPUNLR0001897 NPA Date: 10/01/2023 | constructed at CTS No.180 (Old S. No.152) Hissa No.16 A, Fursungi, Pune admeasuring about 31.22 Sq.Mts ie 336 Sq.Fts. within the municipa corporation of Pune belonging to Anuradha Yogesh Mhaske. Boundaries as: - On or Towards North- By property of Mr. Eknath Harpale, On or Towards South- By Property of M/s Nirmiti Enterprises, On or Towards East- By remaining Property, On or Towards West- By property of M/s Nirmiti Enterprises | Rs. 20,01,000/- (Rupees Twenty Lakhs One Thousand Only) with future interest thereon as per agreement from 20/12/2023 till date of repayment of the dues in full. |
| As per the terms and conditions of the agreement, you the | ne above-mentioned Borrowers were required to | keep the loan account |

regularised by payment of the equated monthly instalments as and when the same became due. However, the operation and the conduct of the accounts in respect of the abovementioned loan facility have become irregular and thus Infinity Fincorp Solutions Private Limited. was constrained to classify your account as NPA as per RBI procedure. Now IFSPL calls upon you under the powers conferred in terms of Sec 13(2) of the SARFAESI Act, 2002 to repay the total amount

outstanding/s within a period of 60 days from the date hereof together with interest thereon and other costs involved in the transactions. On your failure, IFSPL shall be constrained to take recourse of relevant of the provisions of the said Act, against all or any one or more of the secured assets, entirely at your risk as to costs and consequences thereof

In terms of the provisions of S. 13 (13) of the said act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of your business), any of the secured assets as referred to in this notice without prior

The Notice sent through RPAD were not served, hence the copy of the same is affixed to his house and published in the paper. For Infinity Fincorp Solutions Private Limited Date: 21/12/2023

A/o:- (Kamleshkumar Shah

Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India Branch Office: 1st floor, Office No. 23, 24, 25, Satara City Business Center, S No 283/1, A, Final Plot No.-29, Sub Plot No.-1, Radika Road, Karanje Tarf Satara- 415002 [See proviso to rule 8(6)]

Notice for sale of immovable assets E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial

Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the

below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder; Sr. Name of Borrower (s)/ Details of the Amount Reserve Date and Date &

| No. | Co Borrowers/ Guarantors/ Legal Heirs. Loan Account No. | Secured asset(s) with known encumbrances, if any | Outstanding | Price Earnest Money Deposit | Time of Property Inspection | Time of Auction |
|-----|---|---|--|--------------------------------------|--|--|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) |
| | Vishnu Maruti Koli (Borrower) Minal Vishnu Koli (Co-Borrower) Loan Account No. LHSRA00001266082 | Flat No.404, 4th Floor, A Wing, Guru Pushp Apartment, Plot No.44 To 47, Survey No.194/1A/1 Kondhve Medha Road, Satara Maharashtra- 415002 | Rs. 16,22,290/- December 15, 2023 | Rs.12,05, 685/- | January 08, 2024 11:00 AM- 03:00 PM | January 19, 2024 02:00 PM- 03:00 PM |
| | | | | Rs. 1,20,570/- | | |
| 2. | Sanjay Kondiba Salunkhe (Borrower) Vidya Sanjay | Flat No Fo 4, Sawkar Complex 4th Floor Cts | Rs. 12,30,724/- | Rs. 8,54,024/- | 11:00 AM- | January 19, 2024 02:00 PM 03:00 PM |
| | Salunkhe (Co-Borrower) Loan Account No. LHSRA00001267982 & NHSRA00001267984 | No.54A Cimanpura Peth Satara, Maharashtra, Satara- 415002 | December 15, 2023 | Rs. 85,410/- | | |
| 3. | Amit Ashok Kadam (Borrower) Mangala Ashok | Flat No F 3 Nilam Complex First Floor | Rs. 21,66,714/- | Rs.16,78, 950/- | January 08, 2024 | January 19, 2024 02:00 PM 03:00 PM |
| | Kadam (Co-Borrower) Loan Account No. LHSRA00001295908 | Mangalwar Peth Satara Tal and Dist Satara Near Samratha Mandir C S No. 413/A/1 Satara- 415002 | December 15, 2023 | Rs. 1,67,900/- | 11:00 AM- 03:00 PM | |
| | | | Rs. 18,85,285/- | Rs.16,55, 195/- | January 08, 2024 | January 19, 2024 |
| | | December 15, 2023 | Rs. 1,65,520/- | 11:00 AM- 03:00 PM | 02:00 PM 03:00 PM | |
| 5. | Sandeep Mahadev Dighe (Borrower) Vaishali Sandeep Dighe (Co-Borrower) Loan Account No. LHPUN00001321532 | Plot No.7 and 8 Gat No.153/1 Manorath Nagari Mouje Khed Bk Tal Khandala Dist Satara Maharashtra- 415002 | Rs. 46,17,740/- December 15, 2023 | Rs.15,79, 500/- | January 08, 2024 11:00 AM- 03:00 PM | January 19, 2024 02:00 PM- 03:00 PM |
| | | | | Rs. 1,57,950/- | | |

he online auction will be conducted on website (URL Link- https://BestAuctionDeal.com) of our auctio agency Globe Tech. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till January 18, 2024 before 05:00 PM else these secured assets will be sold as per above schedule The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer

Column E) at ICICI Home Finance Company Limited, 1st floor, Office No. 23, 24, 25, Satara City Business Center, S No.283/1, A. Final Plot No.-29, Sub Plot No.-1, Radika Road, Karanje Tarf Satara-415002 on or before January 18, 2024 before 04:00 PM. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at ICICI Home Finance Company Limited, 1st floor, Office No. 23, 24, 25, Satara City Business Center, S No.283/1, A, Final Plot No.-29, Sub Plot No.-1 Radika Road, Karanje Tarf Satara-415002 on or before January 18, 2024 before 05:00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/ Scheduled Bank in favorof "ICICI Home Finance Company Ltd.- Auction" payable at Satara.

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact ICICI Home Finance Company Limited on 9920807300 or our Sales & Marketing Partner NexXen Solutions Private Limited.

The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons.

For detailed terms and conditions of the sale, please visit https://www.iciclhfc.com/ Date: January 01, 2024

Authorized Officer ICICI Home Finance Company Limited,



financialexp.epapr.in

Pune