

Bull run in stocks spawns new billionaires in Kerala

Markets' record run benefitted Kalyan, Wonderla promoters most

RAJESH ABRAHAM @ Kochi

THE Indian stock markets, which have soared to record highs, saw the creation of new billionaires from Kerala after companies they founded were listed in 2023.

Meanwhile, the biggest state-based beneficiaries of the recent bull run have been Kalyan Jewellers promoters Kalayanaraman T S and his sons T K Seetharam and T K Ramesh after the company's stock jumped 180% in the last 12 months from ₹126.45 to ₹354.45. Kalayanaraman's 20.94% stake in the jeweller was worth ₹7,645.10 crore, at the end of trading on December 29, against ₹2,7,27.39 crore a year earlier. Likewise, the worth of the 18.06% stake of each of his two sons went up from ₹2,352.78 crore to ₹6,595.04 crore over the same period.

While the benchmark Nifty rose 20% in 2023, BSE's Sensex gave 19% returns, the best performance of the indices since 2021. The market debut of ESAF Small Finance Bank and Muthoot Microfin Ltd saw the creation of new billionaires from the state.

ESAF founder K Paul Thomas' 6.06% stake in the Thrissur-based small finance bank is now valued at ₹215 crore.

If the shares held by ESAF Financial Holdings (52.94% stake) and ESAF Swasraya Multi State Agro-Cooperative Society (4.35%) in the bank are taken into consideration, the promoter group's stake would be worth ₹2,243.76 crore.

The three promoters of Muthoot Microfin, the micro-finance arm of Muthoot FinCorp (Muthoot Pappachan Group) -- Thomas John Muthoot, Tho-

NEW ENTRANTS TO BILLIONAIRE CLUB

● **K Paul Thomas of ESAF:** His 6.06% stake in the small finance bank is valued at **₹215 crore**

● **Muthoot Microfin promoters:** The 5.26% stake held by Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot is now worth **₹225 crore**

STARS OF 2023

Kalyan Jewellers founders

● **Kalayanaraman T S:** 20.94% stake worth **₹7,645.10 cr**, against **₹2,729.39 cr** a year earlier

● **T K Seetharam & T K Ramesh:** Each son's 18.06% holding valued at **₹6,595.04 cr**, against **₹2,352.78 cr** a year ago

Wonderla Holdings

● **Arun K Chittilappilly:** MD's 35.73% stake now valued at **₹1,702.44 cr**, from **₹690.96 cr** last year

* All latest values based on Dec 29, 2023, close of trade



mas George Muthoot and Thomas Muthoot -- each hold a 1.75% stake which is now worth ₹74.92 crore. The family's holding of 5.26% is worth ₹225.32 crore.

In terms of stock performance, Wonderla Holdings also had an excellent run, gaining 146.38% in 2023. This has benefited investors, besides boosting the value of the Chittilappilly family, its promoters. Managing director Arun K Chittilappilly's 35.73% holding was valued at ₹1,702.44 crore on Friday, up from ₹690.96 crore a year earlier. The Wonderla stock closed Friday's trading at ₹842.15. It was priced at ₹341.8 on the last trading day of 2022.

Kochi-based Geojit Financial Services was also a winner. Its share price gained from ₹47.35 to ₹78.29 apiece over the same one-year period. The value of the 18.12% stake of its founder, C J George, went up from ₹205.69 crore to ₹339 crore.

V P Nandakumar's holding in Manappuram Finance rose from ₹2,847 crore to ₹4,220 crore. He has a 29% stake in the gold finance company. Muthoot Finance promoter George Jacob Muthoot, George Thomas Muthoot (each with a 10.87% stake) and George Alexander Muthoot (5.89% stake) were among the other gainers. While George Jacob and George Thomas' stake went up from ₹4,639.9 crore to ₹6,445.8 crore, George Alexander's holding value increased to ₹3,491.11 crore from ₹2,513.02 crore.

Perhaps the only underperformer was V-Guard Industries. The value of the company shares held by managing director Mithun Chittilappilly went up by just 11.04% in 2023 from ₹2,271.62 crore to ₹2,522.58 crore.

New year, new launch for ISRO, study on blackholes

PURAN CHOUDHARY @ Bengaluru

AFTER a successful 2023, 2024, too, seems to be an exciting one for the Indian Space Research Organisation (ISRO) as it gears up for its next launch to study black holes and neutron stars on the first day of 2024. The countdown for XPoSat (X-ray Polarimeter Satellite) began on Sunday.

XPoSat is India's first dedicated polarimetry mission to study various dynamics of bright astronomical X-ray sources in extreme conditions. The spacecraft will carry two scientific payloads in a low Earth orbit.

"The launch of the XPoSat is set for January 1, 2024, at 09:10hrs. IST from the first launch-pad, SDSC-SHAR, Sriharikota," announced ISRO on Sunday. The mission will take flight on the trusted shoulders of the Polar Satellite Launch Vehicle (PSLV). This will be PSLV's 60th flight.

This mission will make India

the second country in the world to launch an advanced astronomy observatory to study these celestial happenings. The first one was by NASA in 2021 called Imaging X-ray Polarimetry Explorer or IXPE.

The completely home-grown satellite lives up to ISRO's image of launching missions at a minimal cost. According to sources, XPoSat was developed at a cost of ₹250 crore and is expected to be in space for about five years.

The primary payload POLIX (Polarimeter Instrument in X-rays) developed by Raman Research Institute (RRI) in Bengaluru will measure the polarimetry parameters, degree and angle of polarisation in medium X-ray energy range of 8-30 keV photons of astronomical origin. Despite a plethora of information on black holes, the exact nature of the emissions is still unknown. Through XPoSat, scientists can analyse the degree of polarization of these emissions from astronomical sources.



Angamaly-Sabari line to facilitate Vande Bharat operations; Southern Rly seeks revised estimate

EXPRESS NEWS SERVICE @ Kochi

IF things work out as per the latest plan, the Angamaly-Sabari rail line will be constructed with facilities to operate Vande Bharat trains. In that regard, the Southern Railway (SR) has asked the state government to submit a revised estimate for the project along with a letter on construction cost sharing.

According to the Sabari Railway Action Council Federation, the SR has returned the revised estimate for the Angamaly-Sabari project prepared by the Kerala Rail Development Corporation (KRDC) to the state transport secretary, seeking an estimate incorporating facilities required for the Vande Bharat service. KRDC's re-submission of a revised estimate of ₹3,810 crore was approved by SR's finance department in November.



"The Southern Railway has informed the state government that it will give the revised estimate to the Railway Board along with a new letter from the Kerala government regarding the sharing of the construction cost," the federation said.

The first phase of the Angamaly-Sabari railway will benefit people in Ernakulam, Idukki and Kottayam districts, around 540 rubber wood processing

World's largest Rubik's Cube turns heads in Dubai

DUBAI: Dubai Knowledge Park, a free zone hub of 700 higher education institutes, vocational academies, and training centres, has secured the Guinness World Record for the 'World's Largest Rubik's Cube' to commemorate its 20th anniversary. The installation at the Park, which is part of TECOM Group PJSC, weighs over 300kg and is 3m x 3m x 3m. It comprises 21 fiberglass cubes, each almost one metre tall. The rubik's cube is now open for public viewing and interaction following a recent launch at the heart of Dubai Knowledge Park.



Indian Embassy to organise 'India in Bahrain Festival'

The Embassy of India in Bahrain has announced the 'India in Bahrain Festival', a flagship

GULF MONITOR

event that will celebrate the rich cultural tapestry of India. The event will be held on January 12 at 6.30pm on the embassy premises at Seef. It aims to bring together the Indian diaspora and provide a platform to showcase the diverse heritage of different regions and communities in India. The events will include stalls depicting culinary heritage, handicrafts, cultural programmes representing classical and folk performances of different regions in India.

EXPRESS READ

3 of family killed in vehicle collision

Thoothukudi: Three of a family, including a toddler, died in an accident in Thoothukudi in the wee hours of Sunday. The police said the family consisting of 17 members from Uttar Pradesh was touring Tamil Nadu. The van collided with a tipper lorry that was coming from the wrong direction.

Mini bus turns turtle, 25 injured

Tiruppur: Over 25 people were injured after a mini bus heading towards Avinashi skidded and turned turtle in Uthukuli, Tamil Nadu, on Sunday. According to a police source, a group of residents was returning from Bhavani in Erode after a funeral. The vehicle skidded to the left and fell into the roadside pit.

KERALA RECORDS WORST RAINFALL DEFICIT IN 7 YEARS

Rainfall in 2023 (Jan 1-Dec 31)				
Districts	Actual(mm)	Normal (mm)	Percentage	Departure
P'Thitta	3,189.7	2,776.4	15	Normal
Kasaragod	2,722.7	3,453	-21	Deficient
Ernakulam	2,583.7	3,146.2	-18	Normal
Alappuzha	2,567.7	2,688.5	-4	Normal
Kannur	2,552	3,277	-22	Deficient
Kottayam	2,351.3	2,960.6	-21	Deficient
Idukki	2,203.7	3,606.9	-39	Deficient
Kozhikode	2,199.4	3,364.4	-35	Deficient
Kollam	2,121.1	2,361	-10	Normal
Thrissur	1,993.4	2,965.9	-33	Deficient
Malappuram	1,911.6	2,726.2	-30	Deficient
T'Puram	1,833.7	1,808.7	1	Normal
Wayanad	1,654.2	3,060.4	-46	Deficient
Palakkad	1,579.6	2,182.7	-28	Deficient
Kerala	2,202.4	2,890.8	-24	Deficient

UNNIKRISHNAN S @T'Puram

KERALA in 2023 recorded 24% deficit rainfall, its worst since 2017. The state received 2,202mm of rain in the just-concluded year against the normal 2,890mm.

The only silver lining was that the state, despite experiencing one of its driest periods, escaped from setting the record for the worst rainfall ever thanks to a surplus northeast monsoon. The monsoon, ending on December 31, contributed an additional 27% of rainfall, with the state receiving 624mm of rain compared to the normal 492mm since October.

According to weather experts, a good monsoon at the

Rain over the years

2016: 1,871 mm

2021: 3,600 mm

2022: 2,897 mm

2023: 2,202 mm

end of the year helped the state avoid recording the worst rainfall deficit in history.

"Kerala recorded the worst rainfall deficit in 2016 (an El Nino year) marked by a poor northeast monsoon season. Though 2023 was also an El Nino year like 2016, the northeast monsoon this time tried to compensate for previous deficits," said Rajeevan Erikkulam, a meteorologist with Kerala

State Disaster Management Authority. Rainfall seasons are divided into winter (January and February), pre-monsoon (March-May), southwest monsoon (June-September) and northeast monsoon (October-December).

The first and second seasons saw a deficit of over 20%. This year's southwest monsoon, which usually accounts for 70-80% of the state's total annual rainfall, turned out to be the worst in the past 50 years, with a deficit of 34%.

Rajeevan said the deficit of nearly 15% in Wayanad is a cause for concern while southern districts like Idukki made up for the deficits with surplus rainfall during the northeast

monsoon. Only Wayanad and Kannur received less rainfall (-4% departure each) during the northeast season while Pathanamthitta, Thiruvananthapuram, Kottayam, Alappuzha and Ernakulam received large excess or excess rainfall.

El Niño, a climate pattern characterised by periodic warming of sea surface temperatures in the equatorial Pacific Ocean, posed a potential threat to the monsoon.

However, weather experts noted that its impact was counterbalanced by a favourable sea surface condition known as the Indian Ocean Dipole (IOD), contributing to increased rainfall in the October-December period.

CLASSIFIEDS

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COMMERCIAL / OFFICE SPACE Vaduthala, Opp. St.Antony's Church 1st & 2nd Floor- 900 Sq.ft (Each)-Ph.No.9895157676

PUBLIC NOTICE

CHANGE OF NAME
I, SANDHYA.L.S., Daughter of Ex. No. 6646657P, Rank: Hav, Name: Late Sasidharan Nair.K, residing at Sasi Mandiram, Kottara, Meeyannoor P.O., Pooyappally, Kollam 691537, Kerala, India have changed my name from **SANDHYA** to **SANDHYA.L.S** and my date of birth is **24.11.1975** vide affidavit dated **30.12.2023** before the Notary Public Advocate G. Govinda Pillai, Kollam.



Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kuria Road, Andheri (East), Mumbai - 400059, India
Branch Office: 1st Floor, Shop No. 2/30, T.C. VII/673/1-4(2), M G Corporate Centre, Medical College PO, Ulloor, Trivandrum- 695011

[See proviso to rule 8(6)]

Notice for sale of immovable assets

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder.

Sr. No.	Name of Borrower (s)/ Co Borrowers/ Guarantors/ Legal Heirs. Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Rahul Babu U B (Borrower) Anny M (Co-Borrower) Loan Account No. LHTVM00001343522	Malayinkeezh Village Kattakda Taluk Vivekananda Nagar Pidaram Re Sy No 31/5/1/1 Na Trivandrum	Rs. 18,85,750/- December 15, 2023	Rs. 14,07,087/- Rs. 1,40,710/-	January 08, 2024 11:00 AM- 03:00 PM	January 19, 2024 02:00 PM- 03:00 PM

The online auction will be conducted on website (URL Link- <https://BestAuctionDeal.com>) of our auction agency **Globe Tech**. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till **January 18, 2024 before 05:00 PM** else these secured assets will be sold as per above schedule.

The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at **ICICI Home Finance Company Limited, 1st Floor, Shop No. 2/30, T.C. VII/673/1-4(2), M G Corporate Centre, Medical College PO, Ulloor, Trivandrum- 695011** on or before **January 18, 2024 before 04:00 PM**. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at **ICICI Home Finance Company Limited, 1st Floor, Shop No. 2/30, T.C. VII/673/1-4(2), M G Corporate Centre, Medical College PO, Ulloor, Trivandrum - 695011** on or before **January 18, 2024 before 05:00 PM**. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/ Scheduled Bank in favor of **"ICICI Home Finance Company Ltd.- Auction"** payable at **Trivandrum**.

For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact **ICICI Home Finance Company Limited on 9920807300** or our Sales & Marketing Partner **NexXen Solutions Private Limited**.

The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit <https://www.icicifhc.com/>

Date : **January 01, 2024**
Place : **Trivandrum**

Authorized Officer

ICICI Home Finance Company Limited



Karnataka Co-Operative Milk Producers' Federation Limited
KMF Complex, Dr. M. H. Marigowda Road, Bangalore-560 029.
Phone: 080-26096782, 871
E-mail: director.marketing2@kmf.coop

Expression of Interest

Karnataka Co-operative Milk Producers Federation Ltd (KMF) Bangalore is the second largest Co-operative Milk Producers Federation in India and is marketing milk and milk products in the brand name of "NANDINI" across India. KMF is manufacturing and supplying cattle feed to the farmers through its own units spread across Karnataka. Nandini cattle feed is known for its quality throughout Karnataka. KMF intends to appoint Super stockists/distributors to market its cattle feed across South India and in this regard KMF invites Expression of Interest (EOI) from interested individuals/Firms/Organizations who are interested to be a part of KMF in marketing Nandini cattle in Kerala and Andhra Pradesh States.

Interested candidates may submit their expression of interest with relevant details and a brief write up on their experience and suitability for this on or before 15.01.2024 to director.marketing2@kmf.coop.

For any clarification, Contact Director (Marketing-2) - KMF, at the above numbers during office hours.

The EOI document can be downloaded from our website: www.Kmfndandini.coop. KMF reserves the right to accept or reject any or all applications without assigning any reasons thereof.

SD/-

MANAGING DIRECTOR

KARNATAKA MILK FEDERATION Ltd.,



JM Financial Asset Reconstruction Company Limited
Corporate Identify Number : U67190MH2007PLC74287
Registered Office Address : 7th Floor, Chergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
T: +91 22 6630 3030 F: +91 22 6630 3223 www.Jmfinancialarc.com

DEMAND NOTICE

Under Section 13 (2) of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The Piramal Capital and Housing Finance Ltd (formerly known as Dewan Housing and finance corporation Ltd) have assigned a pool of Loan (including below mentioned Loans) together with underlying security interest created therefor along with all the rights, title and interest thereon under Section 5 (1) (b) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT") vide an assignment agreement dated March 29, 2023 ("the Assignment Agreement") in favour of JMFARC (JM) (herein referred as Assignee). The undersigned is the Authorised Officer of (JM) assignee. Under Securitisation And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13 (12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued Demand Notices under Section 13(2) of the said Act, calling upon the following Borrower (s) (the "said Borrower (s)"), to repay the amounts mentioned in the respective Demand Notice (s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower (s) to pay to JM, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further interest as detailed in the said Demand Notice (s), from the date (s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower (s). As security for due repayment of the loan, the following assets have been mortgaged to JM by the said Borrower (s) respectively.

Name of the Borrower (s)/ Guarantor (s)	Demand Notice Date and Amount with NPA date	Description of secured asset (immovable property)
(LC No. 05100001344 of Thrissur Branch) Munzil Puthiyaveetil (Borrower) Rukhiya Abdulla (Co Borrower)	28-11-2023 ₹ 1377431/- (₹ Thirteen lakh Seventy Seven Thousand Four Hundred Thirty One Rupees) NPA (08-01-2023)	Sy No.101/12, Natikka Village Chavakkad Taluk , Thrissur District Natikka Natikka - Thrissur Thrissur Kerala :- 680566
(LC No. 00300008382 of Kochi Branch) Dhaneesh V D (Borrower) Damodaran P.K (Co Borrower 1)	28-11-2023 ₹ 596554/- (₹ Five lakh Ninety Six Thousand Five Hundred Fifty Four Rupees) NPA (08-01-2023)	Sy No. 44/3/1 Panavally Village Poochakkal Kuthiathode Cherthala Alappuzha Kerala :- 688526
(LC No. 05600001925 of Kannur Branch) Anil Kumar P T (Borrower) Babitha K (Co Borrower 1)	28-11-2023 ₹ 518113/- (₹ Five lakh Eighteen Thousand One Hundred Thirteen Rupees) NPA (11-05-2023)	Rs No 10/9a Kodiyeer Village Thalassery Taluk Kannur Kannur Kerala :- 670102

If the said Borrowers shall fail to make payment to JM as aforesaid, JM shall proceed against the above secured assets under Section 13 (4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of JM. Any person who contravenes or abets contravention of the provisions of the said Act or Rules made there under, shall be liable for imprisonment and/or penalty as provided under the Act.

Date : **01.01.2024**
Place : **KERALA**

SD/- (Authorised Officer)

JM Financial Asset Reconstruction Company Limited