### **Capex Spending to Drive Growth Next Fiscal, says UBS**

tal expenditure would be the primary growth driver instead of consumption,

punjab national bank

The Switzerland-headquartered asset management firm expects the Indian economytogrowat6.3% in this fiscal, fas-

back of higher household spending during the festive season, buoyant credit growth and reallocation of government

spending towards pro-rural pro-social schemes ahead of a tight election calendar. The firm also revised its growth forecast for 2024-25 to 6.2%, up from 6% projected earlier. The pickup in capex spending will likely become more broad-based. — Our Bureau

#### Zonal SASTRA Centre, 3rd Floor, 2 Nehru Place, Lalkothi, Tonk Road, Jaipur-302015 Email: zs8348@pnb.co.in Mobile 9023978344

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E Auction Sale Notice for Sale of Immovable Assets under the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, read with proviso to Rule 8(6) along with rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of Punjab National Bank Secured Creditor, will be sold on "As is where is", As is what is", and "Whatever there is" basis on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and Guarantor (s). The Reserve price and the earnest money denotes will be as mentioned in thatable helow against the respective properties. eposit willbe as mentioned in thetable below against the respective properties.

	Date/Time of E-	auction: 19/12/2023 From 11.0	0 AM to 04.00 PM		
	Name of the Branch	Description of the	(A) Date of Demand notice u/s.	(A) Reserve Price	
	Name of the Account	immovable	(B) Outstanding amount	(B) EMD/ Last Date of EMD Deposit (C) Bid Increase Amount (D) Inspection Date & Time	
	Name & Addresses of the Borrower/ Guarantors Account	property mortgaged/ Owner's	(C) Possession Date u/s 13(4) of SARFAESI Act 2002		
		Name (Mortgagors of property/ies)	(D) Nature of Possession Symbolic/Physical/Constructive		
		through its partners Mr. Nikhil Agarwal and Mr. Akshat Agarwal consisting of land & building, structures, erections, wal S/o Mr. Babu Lal Agarwal lallations, fixed assets & embedded assets Flat No. 406, Giny Garden, lhyadhar Nagar, Jaipur 302039 ald S/o Mr. Mahendra Kumar 302012. Admeasuring Area 2327.00 Sq. Mtrs. Bounded by: North: Private	A) 01/08/2023	A) Rs. 670.00 Lakh	
	302012 Mr. Sanjay Agarwal S/o Mr. Babu Lal Agarwal (Director), Address: Flat No. 406, Giny Garden, Sector No. 07, Vidhyadhar Nagar, Jaipur 302039 Mr. Nikhli Agarwal S/o Mr. Mahendra Kumar Agarwal (Director & Guarantor), Address: 8/405, Vidhyadhar Naoar, Jaipur 302023		B) Rs. 12,12,30,008.15	B) Rs. 67.00 Lakh (18/12/2023)	
			Grore Iweive Lakii Illiity	C) Rs. 100000/-	
			Paisa Only) as on 31/07/2023 with further interest from 01/08/2023 &	D) 16/12/2023 From 11:00 AM to 04.00 PM	
			charges if any, until	A) Rs. 80.00 Lakh	
			payment in full.	B) Rs. 8.00 Lakh	
	(Guarantor), Address: 8/405, Vidhyadhar Nagar,			(18/12/2023)	
	Jaipur 302023 M/s Glow White Industries (Mortgagor &		D) Symbolic Possession	C) Rs. 50000/-	

Details of the encumbrances known to the secured creditors: Not Known TERMS AND CONDITIONS: 1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 200 and to the following further conditions: 2. The properties are being sold on, AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATVER THERE IS BASIS" 3. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, insistatement or omission in this proclamation. 4. The Sale will be done by the undersigned through e-auction platform provided at the Website https://www.msteecommerce.com on 19/12/2023 as per timings mentioned in the table. 5. The details/description of the property is as per the title deeds. 6. For detailed term and conditions of the sale, lease refer www.ibapi.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app, www.pnbindia.in

Date: 08/11/2023 Place: Jaipur

ndustrial Area, Jaipur 302012

M/s Glow White Industries (Mortgagor & Industrial Area, Jaipui

Guarantor), Address: Plot No. 194-C, Jhotwara

STATUTORY NOTICE UNDER RULE 8(6) ALONG WITH RULE 9(1) OF THE SARFAESI ACT, 2002

युको बैंक OCO BANK Zonal Office, Recovery Department, 461 Pal Link Road, Jodhpur - 342008 Phone: 0291-2012344, 2633723 E-mail: zojodhpur.rec@ucobank.co.in E-AUCTION SALE NOTICE FOR SALE OF MOVABLE / IMMOVABLE PROPERTY

16/12/2023 from

11:00 am to 04.00 pm

Authorized Officer, Punjab National Bank

E-Auction Sale Notice for Sale of Immovable Asset under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with provisio to Rule 8(6) of the Security Interest (Enforcement Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantors that the below described immovable property mortgaged/charged to Secured Creditor. possession of which has been taken by the Authorised Officer(s) of UCO Bank (Secured Creditor), will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" on 12.12.2023, for recovery of dues to UCO Bank, the secured Creditor. The details are as below: -

Sr No.	Borrowers/ Guarantors Name	Property Description	Demand Notice Date	Date of Possession	Oustanding Dues	Reserve Price Earnest Money Deposi
1	(Borrower) M/s GM Industries Khasra No 277 Mean 2, 277 Mean 3, Village Salawas, Tehsil Luni, Distt. Jodhpur, Rajasthan 342001. Proprietor & Guarantor:-Mr. Gopal Choudhary	All that piece and parcel of the residential property of Mr. Gopal Choudhary s/o	Sh. Dhuka R	am situated	Rs. 45,97,148.36 as on 15.06.2023, interest up to	Rs. 49.85 Lakhs
	S/o Sh. Dhuka Ram Resi. at:- Ashapura Petrol Pump k Pas. Village Sayla Distt, Jalore, Rajasthan-343022 Branch: Boranada, Contact: Mr. Deepak Arora, BM Mob.: 96498-22777	at Plot No. B-125, Khasra No 177,177MI, 179/02 to 179/13, Village Tanwara. Tehsil Luni, Distt. Jodhpur, Rajasthan-342001 admeasuring 2721.87 Sq. Ft. Registered vide No. 202201063000495 dated 22/01/2022		30.04.2023 plus further interest and other incidental charges thereafter.	Rs. 5.00 Lakhs	
2	(Borrower) M/s Infinity Corporation Shop No 1, Main Salawas Road, Village Mogra Kallan, Tehsil Luni, Distt. Jodhpur, Rajasthan 342001 (1) Proprietor & Guarantor: - Mr. Vagta Ram	All that piece and parcel of the residential property of Mr. Vagta Ram s/o Sh. Dh No. B-126, Khasra No	nuka Ram siti	uated at Plot	Rs.51,63,333.01 as on 23.07.2023. interest up to 30.06.2023 plus	Rs. 49.85 Lakhs
	s/o Sh. Dhuka Ram, Resi. at: Ashapura Petrol Pump k Pas, Village Sayla, Distt. Jalore. Rajasthan-343022. Branch: Boranada, Contact: Mr. Deepak Arora, BM Mob.: 96498-22777	179/13, Village Tanwara, Tehsil Luni, Distt. Jodhpur, Rajasthan 342001 admeasuring 2721.87 Sq. Ft. Registered vide No. 202201063000492 dated 22/01/2022.		further interest and other incidental charges thereafter.	Rs. 5.00 Lakhs	
A		Date: 05.12.2023 between	n 11 am to 1	om Er	cumbrances, if an	v: Not Kno

Terms and Conditions: 1. The sale shall be subject to the Terms & Conditions prescribed in the security interest (Enforcement) Rules 2002 Detailed Terms and Conditions of the sale is available/ published in the following websites/ web portal: i) https://ibapi.in/, ii)
https://imsteecommerce.com/ 2. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER
HTHERE IS BASIS". 3. The particulars of secured assets specified in the schedule hereinabove have enes tated to the best of the information of the Authorised Officer, but the authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. 4. The sale will be done by the undersigned through e- auction platform provided at the website https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp.on.12.12.2023, from 01.00 PM to 05.00 PM. 5. It is open to the Bank to appoint a representative and to make self-Date: 06.11.2023 Place: Jodhpur Authorised Officer, UCO Bank

GICICI Home Finance | Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kurla Road, Andheri (East), Mumbai - 400059, India

Branch Office: 1st Floor, G. K Tower, Plot No.14, Sardul Colony, Ambedkar Circle, Bikaner- 334001 Branch Office: 1st Floor, Shop No. 91-92, New Cloth Market, Sri Ganganagar, Rajasthan 335001 Branch Office: 1st Floor, Shop No.- 46 To 49, Lakshmi Complex, M. I. Road, Subhash Marg, C- Scheme, Jaipur-302001

Branch Office: 3rd Floor, Kamal Tower, Opp. Old court Hospital, Nagaur, Rajasthan-341001 [See proviso to rule 8(6)]

Notice for sale of immovable assets

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the

below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder Sr. Name of Borrower(s)/ Details of the Amount Reserve Date and Date &

No.	Co Borrowers/ Guarantors/ Legal Heirs. Loan Account No.	Securedasset(s) with known encumbrances, if any	Outstanding	Price Earnest Money Deposit	Time of Property Inspection	Time of Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Nath Mal Nai (Borrower) Monika Devi (Co-Borrower) Loan Account No. LHBKR00001333724	Patta No. 4164 Plot No. 11, Khasra No. 585 Bikasar Jai Bhawani Nagar Nokha Dist Bikaner Nokha- 334803	Rs. 5,67,787/- October 31, 2023	Rs. 10,89,000/- Rs. 1,08,900/-	December 04, 2023 11:00 AM 03:00 PM	December 19, 2023 02:00 PM 03:00 PM
2.	Amarjeet Singh Jora (Borrower) Paramjeet Kau (Co-Borrower) Anita Rani (Co-Borrower) Taraj Singh (Co-Borrower) Loan Account No. LHGAN00001353961	Row House On Plot No 52 Sector No 9/3 Hanumangarh Junction Hanumangarh Rajasthan - 335512	Rs. 33,02,971/- October 31, 2023	Rs. 58,32,000/- Rs. 5,83,200/-	December 04, 2023 11:00 AM 03:00 PM	December 19, 2023 02:00 PM 03:00 PM
3.	Mamta Parnami (Borrower) Prem Kumar (Co-Borrower) Loan Account No. LHGAN00001372082	House On Plot No. G-75 Ranjit Singh Enclave Bhukhand Sankhya Hanumangarh	Rs. 12,25,666/- October 31, 2023	Rs. 23,13,500/- Rs. 2,31,350/-	December 04, 2023 11:00 AM 03:00 PM	December 19, 2023 02:00 PM 03:00 PM
4.	Vinit (Borrower) Rekha Devi (Co-Borrower) Loan Account No. LHJAI00001300383 & LHJAI00001300384	Flat No. S-3, Second Floor, Budh Vihar Plot No. 23 Village Ram Nagriya Road Near Bharat Petrol Pump Jagatpura Jaipur Rajasthan-302017	Rs. 21,58,074/- October 31, 2023	Rs. 20,56,250/- Rs. 2,05,630/-	December 04, 2023 11:00 AM 03:00 PM	Decembe 19, 2023 02:00 PM 03:00 PM
5.	Mohammed Shabbir (Borrower) Farzana (Co-Borrower) Loan Account No. LHNGR00001462994 & LHNGR00001462996	Patravali No 107 By 2014-15 Mohalla Mohammadpura Ajam Dairy Farm Nagaur Rajasthan 341001	Rs. 17,76,929/- October 31, 2023	Rs. 20,58,462/- Rs. 2,05,850/-	December 04, 2023 11:00 AM 03:00 PM	December 19, 2023 02:00 PM 03:00 PM
6.	Dharmender Singh Shota (Borrower) Jasvinder Kaur Shota (Co- Borrower) Loan Account No. LHPDM00001295699 & LHPDM00001295700	Ahatta No 24 Chak-1 Jj, Patta No. 70, Block No. 75, Dist. Sri Ganganagar, Gram Panchayat Jaloki Padampur-335041	Rs. 17,80,067/- October 31, 2023	Rs. 22,28,400/- Rs. 2,22,840/-	December 04, 2023 11:00 AM 03:00 PM	December 19, 2023 02:00 PM 03:00 PM
7.	Manoj Soni (Borrower) Versha Devi Soni (Co-Borrower) Loan Account No. NHGAN00001266481 & NHGAN00001266482	Patta No-6687 (5/10/2017) Killa No 24 Sq No 40/42 Chak 3 E Chhoti Gali No 03 100 Ft Road Sriganganagar- 335001	Rs. 45,01,329/- October 31, 2023	Rs. 62,72,611/- Rs. 6,27,270/-	December 04, 2023 11:00 AM 03:00 PM	December 19, 2023 02:00 PM 03:00 PM
8.	Ramswroop Bishnoi (Borrower) Saraswati (Co-Borrower) Loan Account No. NHNOK00001278324 & NHNOK00001278440	Patta No 3363 Kh No 599 Naya Rohi Bikasar Nokha-334803	Rs. 26,30,216/- October 31, 2023	Rs. 45,63,742/- Rs. 4,56,380/-	December 04, 2023 11:00 AM 03:00 PM	December 19, 2023 02:00 PM 03:00 PM

agency GlobeTech. The Mortgagors/ notice are given a last chance to pay the total dues with further interest till December 18, 2023 before 05:00 PM else these secured assets will be sold as per above schedule. The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer

Column E) at ICICI Home Finance Company Limited, 1st floor, G. K Tower, Plot No.14, Sardul Colony, Ambedkar Circle, Bikaner- 334001 on or before December 18, 2023 before 04:00 PM. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions form at ICICI Home Finance Company Limited, 1st floor, G. K Tower, Plot No.14, Sardul Colony, Ambedkar Circle, Bikaner-334001 on or before December 18, 2023 before 05:00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favorof "ICICI Home Finance Company Ltd.- Auction" payable at Bikaner, Hanumangarh, Jaipur, Nagaur, Padampur, Sriganganagar, Nokha For any further clarifications with regards to inspection, terms and conditions of the auction or submission of

tenders, kindly contact ICICI Home Finance Company Limited on 022-69974300 or our Sales & Marketing Partner NexXen Solutions Private Limited. The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons.

Padampur, Sriganganagar, Nokha

For detailed terms and conditions of the sale, please visit https://www.icicihfc.com/ Date : November 09, 2023 Place : Bikaner, Hanumangarh, Jaipur, Nagaur, **Authorized Officer** 

**ICICI Home Finance Company Limited** 

Maharashtra Airport Development Company Ltd. (CIN U45203MH2002SGC136979)

MADC invites tenders for Establishing Flying Training Organization (FTO) at Amravati (Belora) Airport

The detailed tender document can be downloaded from the website www.mahatenders.gov.in from 10/11/ 2023 from 13.00 hours and last date of submission of complete bid through e-tender portal is 26/12/2023 upto 16.00 hours.

Vice Chairman and Managing Director

### KOLKATA MUNICIPAL CORPORATION

### CORRIGENDUM

Tender Ref. No.: KMC/D.G.(TNP)/61/2023-2024, Tender ID No.: 2023 KMC 560632 1 Published in this Newspaper or 29.08.2023 (Key No. 646/23-24) of TP&DD/TNP Department. Last date and time of submission of bid (online) will be 15.12.2023 upto 2 p.m. instead of 09.11.2023 upto 2 p.m. Bid opening date and time for technical proposal (online) will be 15.12.2023 at 3 p.m. instead of 09.11.2023 at 3 p.m. All other important dates and terms and conditions shall however remain unaltered as thereof in the original tender notice/document.

RMC SWITCHGEARS LIMITED
CIN: L25111R11994PLC008698
Registered Office: 7 KMs from Chaksu, Kotkhawda Road, Village Badodiya, i Office: / Kms from Chassu, Kotknawda Road, village Badodiyi Tehsil: Chaksu, Tonk Road, Jaipur-303901 (Rajasthan) te Office: B-11 (B&C), Malviya Industrial Area, JAIPUR-302017 (Rajasthan) Telephone: +91 141 4400222, http://www.rmcindia.in/Email: info@rmcindia.in, cs@rmcindia.i

#### **NOTICE OF POSTAL BALLOT THROUGH REMOTE E-VOTING**

Members are hereby informed that pursuant to Section 108 and 110 and othe applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules" and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions. laid down in chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with General Circular Nos. 11/2022 dated 28.12.2022 issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/DDHS-RACPOD1/P/CIR/2023/001 dated 5" January, 2023 ("Circulars"), and other applicable laws and regulations the Notice of Postal Ballot ("Notice") along with Explanatory Statement have sen brough e-mail to the shareholders whose names appear on the Register of Members as on Cut-off date i.e., 3" November, 2023 and whose email addresse is registered with the company/Registrar/Depository, for passing of resolutions a nentioned in the notice dated 6th November, 2023.

The Company is providing the facility to the shareholders to exercise the right to vot by electronic means only and the business set out in the notice of postal ballot ma be transacted through e-voting services provided by NSDL e-voting platform, i.e. https://www.evoting.nsdl.com. In accordance with the Circulars, the Company has sent the postal ballot notice on 08" November, 2023 in electronic form only and hard copy of the Postal Ballot notice along with the Postal Ballot forms and pre-pair business envelope have not been sent to the shareholders for this Postal Ballot and shareholders are requested to carefully read the instructions indicated in Postal Ballot Notice and communicate their assent (for) or dissent (against) through e-voting only. The Board of Directors has appointed Mr. B K Sharma, Practicing Company Secretary, Jaipur (FCS 6206, CP 12636) as the Scrutinizer for conducting the Postal Ballot e-voting process in a fair and transparent manner. The result of e voting by Postal Ballot will be announced on or before 10" December, 2023, at registered office of the Company. The result will also be intimated to the stoci Exchange, where the shares of the Company are listed i.e., <u>www.bseindia.com</u> and will also be uploaded on Company's website at <u>www.rmcindia.in</u>

A person who is not a member of the Company as on cut-off date may treat this notice for information only. The shareholders whose e-mail addresses are not registered are requested to register their email addresses and mobile numbers b following the procedure specified in the notice. The details pursuant to the provisions of the Companies Act, 2013 and rules and regulations are given he Date of completion of dispatch of notices in electronic form: 8th Nove

Date and time of commencement of e-voting: 9th November, 2023 at 09:00 AM Date and time of end of e-voting: 8" December, 2023 at 05:00 PM
E-voting shall not be allowed beyond 5:00 P.M. on 8" December, 2023 and 8 voting module shall be disabled by NSDL for voting thereafte

The voting right of the members for e-voting shall be in proportion to the shareholding in the paid-up equity share capital as on the above said cut-off date The Notice of Postal Ballot along with instructions of e-voting are also available or the website of the company at <a href="www.rmcindia.in">www.rmcindia.in</a>; the website of NSDL a <a href="www.evoting.nsdl.com">www.evoting.nsdl.com</a> and at the relevant sections of the website of BSE Limited Shareholders who do not receive the notice may download it form the above mentioned website or may request for the copy of the same in writing to th Company Secretary at cs@rmcindia.in

n case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the do section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Ms. Pallavi Mhatre) at evoting@nsdl.co.in

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# MoSPI to Start Work on **2023-24 Survey for Unincorporated Firms**

Ishaan.Gera@timesgroup.com

New Delhi: India will soon begin work on the 2023-24 round of the Annual Survey on Unincorporated Sector Enterprises (ASUSE) even though the results of the previous surveys, dating back to four years, are yet to be released.

The aim of ASUSE, along with the Annual Survey of Service Sector Enterprises, is to fill the gap in national accounts reporting and present a better picture of the informal sector. 'The Ministry of Statistics & Programme

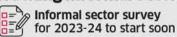
Implementation (MoSPI) is conducting training camps across its field offices to start work on the next round of the survey for 2023-24," a person familiar with the development The survey captures the unincorporated

non-agricultural enterprises in manufacturing, trade and other services in urban and rural areas. The informal sector has a large sha re in economic activity besides contributing strongly to employment generation.

"ASUSE will provide concrete data on the performance of the informal sector, which is currently not captured by the Annual Survey of Industries, and help in improving sub-national accounts reporting," the person cited above said. MoSPI has been facing flak from various quarters over the timeliness and quality of its data releases. A recent report by the Prime Minister's Economic Advisory Council said the ministry needs to focus on quality, and increasing quantity in government surveys would not address concerns on data quality. The ministry, however, believes that it will be able to publish the results of the 2023-24 survey faster, given that it has been carrying out computer-aided surveys.

FY24 survey to start even as results of data for studies dating back 4 yrs are awaited

### Tracking Informal Sector



TRACK THE PERFORMANCE OF MANUFACTURING, TRADE, AND OTHER SERVICE FIRMS (O)



Help in Previous state GDP results yet calculations to be released

"The data processing time is expected to re duce considerably," the person said.

The ministry has recently completed data collection for the 2022-23 survey, which started in October last year. The survey for 2021-22 began in April 2021. MoSPI conducts these surveys through its 167 field offices across the country. The newly reconstituted Standing Committee on Statistics, headed by India's former chief statistician Pronab Sen. had discussed the results of a previously held ASUSE survey in its first meeting held in July.ET had earlier reported that the ministry is also set to start work on the 80th round of the National Sample Survey to take stock of the socio-economic indicators in an effort to track Sustainable Development Goals.

## NLC looks to Diversify Ops, Targets 6,000 MW Green Capacity by 2030

Works for 2,000 MW capacity already under pipeline

> Shilpa.Samant @timesgroup.com

New Delhi: State-owned NLC India Ltd is planning to diversify its business with a lignite-to-methanol production project and pilot projects in green hydrogen, batter energy storage system and pumped storage, among others.

The company expects to add 6,000 MW of renewable energy capacity by 2030 with a capital expenditure target of ₹22,000 crore, Chairman and Managing Director M. Prasanna Kumar told ET.

Of the total target in renewable energy, works for 2,000 MW capacity is already under pipeline. The company's lignite-to-methanol project, having a capacity of 400,000 tonnes per year and envisagingacapitalexpenditureof

real estate

PROPERTY Ancillaries

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ced stage of tendering. It is expected to be commissioned by FY27, Kumar said. "We are hopeful that in 2-3 months we will award the project and the work will start," he added. The compa-

ny also expects to get around

funding for the project.

### RENEWABLE ENERGY

In the renewable space, the company is targeting capacities mostly in solar energy projects and will add wind as well if the opportunity comes. The company currently has 1,430 MW of renewable energy capacity, Kumar said.

The company is planning id.

to spend ₹80-100 crore for its pilot-scale green hydrogen project. "Based on the outcome, we will decide on expanding our horizon on [green] hydrogen," Kumar said A pilot pumped-storage project in Neyveli will also be started, he added.

The company has an 8 MWh battery energy storage pilot project in Andaman & Nicobar Islands. "We are trying to expand our horizon and expand our business in that direction as well," Kumar said.

#### **COAL UNIT** ₹600-1,000 crore viability gap

NLC India's 3,200-MW Talabira pithead power project in Odisha has faced land acquisition hurdles but the process has gained momentum now and the company is confident of resolving them. "We started the year with no land but as on date we are having 260 ha in our possession. For the main plant, required land is 800 ha. For total power stations it is 1200 ha," Kumar sa-

### Centre may Stick to Fiscal Deficit Target: S&P Global

### Our Bureau

ment is likely to stick to its fiscal deficit target and the consolidation path till 2025-26, despite the extension of the free foodgrain scheme announcement and the possibility of more such expenditure initiatives as India heads towards a general election next year, S&P Global Ratings said on Wednesday.

'More expenditure initiatives are possible as we move through this election cycle. In the very near term, these could be supportive of consumption, but they are unlikely to have a major impact on medium-term finances,"

Ratings. S&P Global Ratings, said at the launch New Delhi: The governof 'Asia Pacific Credit Outlook 2024'. "The government is lik-

ely to stick pretty closely

to its fiscal deficit target, especially at the Centre and its fiscal glide path through to the FY26, even after the food scheme, which we see at about 0.7% of GDP," Wood said. The government plans to bring down the fiscal deficit to 4.5% of the GDP in 2025-26 from 5.9% of the GDP in 2023-

The American credit rating said in its com-mentary that India's growth is likely to bounce back to 6.9% in 2024-25 and stay around the 7%

### Andrew Wood, director, level till 2026-27. **Curbs on SEZ Units to** be Eased Further: Goyal

### **Our Bureau** New Delhi: The govern-

ment is looking to ease certain restrictions on units in special economic zones (SEZ) to prothe sector's growth, commerce and industry minister Piy-ush Goyal said on Wednesday.

"We are looking at ways and means to liberalise some of these restrictions on SEZ units. It's under consideration... We are discussing it with all the stakeholders and hopefully that itself will give a significant boost to the SEZ units," Goval said at a Confederation of Indian

Industry conference. SEZs are treated as deemed foreign territories

on duty-free domestic Companies in SEZs have asked the government to permit them to

for trade and customs

duties, with restrictions

sell their products in domestic tariff areas or domestic markets without paying the import duties that currently apply, similar to duty-free imports from countries with which India has a free trade agreement. Total exports from SEZs in 2022-23 stood at \$155.8 billion. Asked about extending

benefits of the Remission of Duties or Taxes on Export Products (RoDTEP) scheme to special economic zones, Goval said the ministry will go about it "cautio-

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